CIMC

(a c c a c a ed e Pe e Re b c f C a ed ab)

A S a e S c C de: 000039 I H S a e S c C de: 2039


CIMC
TRANSFORMATION
UPGRADING
轉型升級


NEW GROWTH
有質增長

T e B a d f D ec , e S e , C ee a d e D ec , S e , a d e , a age e f e C a a a a a e , e, acc a e a d c e e a d d e c a a fa e ec d , ead g a e e , a e a a d a d e e a a e ega e b .

T e 2017 a a e ("Report") a bee e e ed a d a ed a e 6 ee g f e 8 e f e B a d 2018. A D ec a e a e ded e B a d ee g e e a d a e Re , a g c D ec , L C g a c a ed e ee g b a f g a c e de ce. A D ec a a , a d e e d e g a , e e , acc ac a d c e e e f Re .

T e ed f d b a f e C a f 2017 a c de ed a d a ed b e B a d ba ed e a a e ca a f e C a a a e ec d da e f d de d a e f 2017, a ca d de d f RMB2.70 (a c e) e 10 a e be d b ed a S a e de ; b a e be ed a d a e be c e ed f e e e a e ca a . T e ed d de d e ec ed be a ab e a d 20 2018. T e a a d de d d b a f 2017 a be b ed e C a ' ge e a ee g f c de a a d a a .

M . Wa g H g, e - -c a ge f e C a a d c a a f e B a d, M . Ma B a g, CEO a d e de , a d M . Ze g Ha , ge e a a age f e f a ca a age e de a e , e - -c a ge f acc g affa , a d ead f e acc g de a e (e f a ca c e), e eb a a e e , acc ac a d c e e e f e f a ca a e e c a ed Re .

N b a a S a e de f e C a ed e d f e C a f - e a g , e d g e Re g Pe d.

T e f a ca a e e f e C a a d b d a e a e bee e a ed acc da ce e CASBE. T e f a ca a e e f e G f 2017 e a ed acc da ce CASBE a e bee a d ed b P ce a e eC e Z g T a LLP, a ed a a d e a fed e f a ca a e e .

T Re c a f a d- g a e e e a bec c a e a , c d c e a ec fc de a g e , b e C a . I e d be a a e f e e .

T Re a bee b ed b C ee a d E g . I e e f a c e c be ee e e , e C e e a e a .

F e e f Re e ec e e e e e f g e a a e e ea g e be :

Items	Definitions
A S a e( ) (RMB-de a ed O d a S a e( ))	d e c d a a e( ) a a a e f RMB1.00 eac e a e ca a f e C a , c a e ed e S e e S c. E c a ge a d aded Re b .
A S a e( ) S a e O I ce e Sc e e	a e ce e c e e f C a I e a a Ma e C a e (G) C ., L d. c de ed a d a ed a e e a d a ge e a ee g f e C a 17 Se e be 2010.
A ce f A ca	T e A ce f C a I e a a Ma e C a e (G) C ., L d. .
B a d	e B a d f e C a .
C&C T c.	C&C T c. C ., L d. (集瑞聯合重工有限公司), a c a c a ed e PRC ed ab 2009 a d a - - ed b d a f e C a .
CASBE	Acc g S a da d f B e E e e Ba c S a da d a d 38 S ec f c Acc g S a da d ed b e M f F a ce f e PRC, a d a ca g da ce a d e e a CASBE a d e e a ed e a .
CFE	C a F e Safe E e e G L ed, a c a c a ed e Ca a I a d ed ab , e a e f c a e ed e a b a d f e H g K g S c. E c a ge (S c. C de: 445).
CIMC C a	C a I e a a Ma e C a e (G) C ., L d. (中國國際海運集裝箱（集團）股份有限公司), a c. c a c a ed e PRC ed ab , e A a e f c a e ed e S e e S c. E c a ge a d e H S a e f c a e ed e a b a d f e H g K g S c. E c a ge.
CIMC E c	CIMC E c H d g L ed (中集安瑞科控股有限公司), a c a c a ed e Ca a I a d ed ab 2004, e a e f c a e ed e a b a d f e H g K g S c. E c a ge (H g K g c. c de: 3899) a d a - - ed b d a f e C a .
CIMC F a ce C a	CIMC F a ce C ., L d., a c a c a ed e PRC 2010 a d a - ed b d a f e C a .
CIMC F a c a Lea g C a	CIMC F a c a Lea g C ., L d., a c a c a ed e PRC 2007 a d a - ed b d a f e C a .

CIMC HK	C al e a a Ma e C a e (H g K g) L ed (中國國際海運集裝箱（香港）有限公司), a c a c a ed H g K g 1992 a d a - ed b d a f e C a .
CIMC I e e	S e e CIMC I e e C ., L d * (深圳市中集投資有限公司), a c a c a ed e PRC 2011 a d a - ed b d a f e C a .
CIMC M d a	CIMC M d a B d g I e e C a L ed (中集模組化建築投資有限公司), a c a c a ed e PRC 2013 a d a - ed b d a f e C a .
CIMC Off e	CIMC Off e H d g L ed, a c a c a ed H g K g 2009, a d a - ed b d a f e C a .
CIMC Off e E g ee g	CIMC Off e E g ee g C ., L d., a c a c a ed e PRC 2016 a d a - ed b d a f e C a .
CIMC Q a a Lea g	CIMC Q a a F a c a Lea g (S e e) C ., L d., a c a c a ed e PRC 2014 a d a - ed b d a f e C a .
CIMC Raff e	

S a e de ( )	e de ( ) f A a e( ) a d H a e( ) f e C a .
S e e L g R e	R e G e g e L g f Sec , e e S e e S c E c a ge.
S e e S c E c a ge	e S e e S c E c a ge.
S e ( )	e e ( ) f e C a .
S e , C ee	e S e , C ee f e C a .
SESKYC	S e e S Ca a C ., L d. (深圳天億投資有限公司), a c a c , a ed e PRC 2011 a d a - ed b d a f e C a .
US$, U.S. d a	U ed S a e d a , e a c , e c f e U ed S a e f A e ca.
Z ege	A be Z ege G bH, a c a c , a ed Ge a a d a - - ed b d a f e C a .
%	e ce age.

ONE M de	O a Ne e E d g, e ea a age e e f e G .
QHSE	A a age e e a de a d c , a ga a e ec f Q a , Hea , Safe a d E e a a ec .
Se - b e be D g P a f	A e - b e bed g a f a be g e e a f e c e e g dec a d e e a c e e , e a c ec ed b c . W e e a , e e a e b e ged e a e. A e - b e be a f ge e a ed dee ea a e de , a g g f 600-3,600 . T e a f ca e a d a c g e f g.
TEU	T e -f e ae , a a a a da d (a c a e a e g f 20 fee , a e g f 8 fee a d 6 c e a d a d f 8 fee), be g ed ea , e e e f a c a e.

C a e I

T e C a a c a ed S e e, G a gd g P ce, e PRC de e PRC C a La 14 Ja a 1980 a d a a ed a C a I e a a Ma e C a e C ., L d. (中國國際海運集裝箱股份有限公司) c a . Af e be g e c ed a a c ed c a Dece be 1992, a d b c ffe ed A a e a d B a e c e e ed e S e e S c E c a ge 1994, e C a c a ged a e C a I e a a Ma e C a e (G) C ., L d. (中國國際海運集裝箱（集團）股份有限公司) 1995. T e A a e f e C a e e ed e S e e S c E c a ge 8 A 1994 a d H a e e e ed b d c e a b a d f e H g K g S c E c a ge 19 Dece be 2012. T e C a e f e e e C a B a e c e ed H a e ed e a b a d f e H g K g S c E c a ge.

T e G a d ead g e a d de e g c a d e e g d e a d c a e gaged e a fac e f c a e ad a a e ce e e g c e ca a d d f d e ff e e g ee g e a d a fac e e a e a e f e e a e ce c d g e de g a d a fac e f e a a da d c a e eefe c a e eg a eca c a e a c a e ad a c a ga e a d a c a ad a a e ce ea c ac d g a f e - b e bed g a f eca e e a e ge b a d g b dge a ca g a d g e g d e ce ecfc ea d a a c a g e a d e f e a e ce . I add e G a e gaged g c e ce ea e a e de e e f a ce a d e b e e . T g b e e a a d ec g de e e e a e f ed a d c e f c g e e a d ded f e g c a de e g d e .

A A

Lega Na e C e e:	中國國際海運集裝箱（集團）股份有限公司
Abb e a ed C e e Na e:	中集集團
C a Na e E g :	C a I e a a Ma e C a e (G) C ., L d.
Abb e a ed E g Na e:	CIMC
Lega Re e e a e:	Wa g H g
A ed Re e e a e :	Ma B a g
Reg e ed Add e a d Add e f Head Off ce:	8 F , CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC
P a C de:	518067
P c a P ace f B e H g K g:	3101-2 I f Pa a, 199 De V e R ad Ce a, H g K g
C a Web e:	:// .c c.c
E a Add e :	a e de @c c.c

C a e I

Sec e a e B a d, C a Sec e a :
C ac Add e : CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC (P a c de: 518067)
C ac Te e e: (86 755)2669 1130
Fac e: (86 755)2682 6579
E a Add e : a e de @c c.c

Re e e a e f Sec e Affa : Wa g X
C ac Add e : CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC (P a c de: 518067)
C ac Te e e: (86 755) 2680 2706
Fac e: (86 755) 2682 6579
E a Add e : a e de @c c.c

A a C a Sec e a : S e Ya g :

A A

S c. E c a ge c A S a e S e e S c. E c a ge
a e L ed:
Abb e a ed S c. Na e f A S a e : CIMC
S c. C de: 000039
S c. E c a ge c H S a e a e H g K g S c. E c a ge
L ed:
Abb e a ed S c. Na e f H S a e : CIMC, ZJHD (N e)
S c. C de: 02039, 299901 (N e)

N e: B e abb e a ed c. a e a d e c. c de e e ed b e g a B S a e de f e C a e PRC e ec f e ad g f H S a e f e C a af e H S a e f e C a e e ed e H g K g S c. E c a ge.

A A

H g K g S a e Reg a :	C e a e H g K g I e Se ce L ed R 1712-1716, 17 F , H e e Ce e, 183 Q ee ' R ad Ea , Wa C a , H g K g
H g K g La e :	Pa Ha g 21-22/F, Ba f C a T e , 1 Ga de R ad, Ce a , H g K g
PRC La e :	C e ce & F a ce La Off ce 6/F, NCI T e , A12 Ja g e a A e e, Be g, PRC
A d :	P ce a e eC e Z g T a LLP 11 F , P ce a e eC e Ce e, 2 L . S a e, 202 H B R ad, H a g D c, S a g a, PRC
T e Ce fed P b c Acc a a e S g a e :	Z We a , Ca Z fe g

C a e ll

Re ec e ad e e a e e f e acc g da a f ea b e C a d e c a ge f acc g ce a d c ec f acc g e

☐ Ye ✓ N

U : RMB a d

Unit: RMB thousand

Income statement items	2017	2016	(Change) year over year	2015 (Restated)	2014	2013
Revenue	76,299,930	51,111,652	49.28%	58,685,804	70,070,855	57,874,411
Operating profit	4,171,685	1,202,884	246.81%	3,039,854	3,297,874	3,370,835
Profit before income tax expense	4,409,241	1,702,051	159.05%	3,302,470	3,570,416	3,562,720
Income tax expense	1,250,826	967,068	29.34%	951,825	536,488	928,222
Profit for the year	3,158,415	734,983	329.73%	2,350,645	3,033,928	2,634,498
Including:						
Net profit attributable to Shareholders and other equity holders of the Company	2,509,242	539,660	364.97%	2,026,613	2,477,802	2,180,321
Profit attributable to ... Shareholders	649,173	195,323	232.36%	324,032	556,126	454,177
Net profit attributable to Shareholders and other equity holders of the Company after deducting non-recurring profit or loss	1,367,068	511,420	167.31%	1,751,645	2,142,682	1,343,090

Unit: RMB thousand

C a e ll

U : RMB a d

Ca f e	2017	2016	(C a ge) f e e ea ea	2015	2014	2013
	For the year ended 31 December					
Ne ca f f e a g ac e	**4,275,379**	2,341,619	82.58%	(3,610,223)	6,434,477	2,749,926
Ne ca f f e g ac e	**(1,580,105)**	(6,854,655)	76.95%	(12,584,781)	(11,553,782)	(6,504,459)
Ne ca f f f a c g ac e	**(3,537,153)**	7,511,046	(147.09%)	16,505,663	3,940,986	3,632,937

Ke f a ca d ca	2017	2016	C a ge f e e ea ea (%)	2015 (Re a ed)	2014	2013
Ba c ea g e a e a b ab e S a e de f e C a (RMB/ a e)	**0.81**	0.14	478.57%	0.74	0.93	0.82
D a7d885aba2 g S e a de f e C a (RMB/ a e)	**0.81**	0.14				0.82

Unit: RMB thousand

	2017			
	The first quarter	The second quarter	The third quarter	The fourth quarter
Revenue	14,675,987	18,711,165	20,575,554	22,337,224
Net profit attributable to shareholders of the Company	509,681	287,217	512,482	1,199,862
Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss	452,699	412,384	519,601	(17,616)
Net cash flows from operating activities	95,458	(763,674)	4,300,859	642,736

Significant difference between the above financial indicators or their aggregated financial indicators and those disclosed in quarterly and semi-annual reports of the Company

☐ Yes ✓ No

C a e ll

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A A A A

U : RMB a d

I e	2017	2016 (Re a ed)	2015
Ga /( ) d a f -d e a e	15,635	264,552	(17,588)
G e e g a ec g ed f f e d e e d	472,626	497,336	298,893
Ga e f c a ge fa a e a g f d g f a ca a e a fa a e g f a d f a ca ab e a fa a e g f , a d e e ga a g f d a f f a ca a e a fa a e g f f a ca ab e a fa a e g f a d a a ab e-f - a e f a ca a e , a d ga e f c a ge fa a e f e e e e b e e ea ed a fa a e, e ce f e effec e edg g ac e ea g e G d a ac e	125,295	399,704	122,659
Ne ga f d a f g- e e e e	458,808	361,353	3,333
Re e a acc ece ab e ded f bad deb a d d a ba	–		12,461
O e - e a g c e a d e e e e a e ab e e	335,255	139,625	(18,689)
O e f / e def ed a ed g f / e	143,549	(1,362,915)	18,330
Effec f c e a	(326,880)	(422,180)	(101,996)
Effec f e e (af e a)	(82,114)	150,765	(42,435)
T a	1,142,174	28,240	274,968

Rea a d e a a e C a ' ed g f e a def ed de e E a a A ce e N . 1 I f a D c e b C a e Offe g Sec e e P b c N -Red g P f L (e E a a A ce e N . 1) a d e ed g f e c a e ed a ed g f e de e e e f e E a a A ce e N . 1.

☐ A cab e ✓ N A cab e

T e C a d d def e e ed g f e a def ed a d ed de e E a a A ce e N . 1 a ed g f e d g e Re g Pe d.

U : RMB a d

	Balance at beginning of the Year	Profit or loss arising from changes in fair value for the Year	Cumulative changes in fair value recognised in equity	Impairment provisions accrued for the Year	Balance at end of the Year
F a ca a e :					
1. F a ca a e a fa a e g f e Re g Pe d (e c d g de a e f a ca a e)	138,072	56,175			183,303
2. De a e f a ca a e	326,969	20,202			328,751
3. Hedg g e	1,306		3,734		1,360
4. A a ab e-f - a e f a ca a e	33,244		(2,776)		440,656
b- a ff a ca a e	499,591	76,377	958		954,070
I e e e e	1,752,608	5,344	446,976		1,679,189
T a	2,252,199	81,721	447,934		2,633,259
F a ca ab e	(203,041)	29,595			(40,832)
T a	2,049,158	111,316	447,934		2,592,427

1. D ffe e ce e f a d e a e e a ed de I e a a Acc g S a da d a d CASBE

☐ A cab e ✓ N A cab e

2. D ffe e ce e f a d e a e e a ed de f e g acc g a da d a d CASBE

☐ A cab e ✓ N A cab e

3. Rea f d ffe e ce acc g da a de d e ca d f e g acc g a da d

☐ A cab e ✓ N A cab e

C a e III

Dear Shareholders,
I am pleased to submit to you the annual report of the Group for the year ended 31 December 2017, and would like to express my sincere gratitude for your long-term support on behalf of the Board.

In 2017, ... 3.8%. ... the United States, Japan ... 2017, ... GDP growth rate of 6.9%.

... Made in China (Manufacturing) 2025 ... Internet + Finance ...

MAIN SEGMENTS

主要業務板塊

I 2017, e G ' e e e a ed RMB76.300 b (2016: RMB51.112 b), e e e g a ea - - ea c ea e f 49.28%; e e f a b ab e S a e de a d e e de f e C a a ed RMB2.509 b (2016: RMB0.540 b), e e e g a ea - - ea c ea e f 364.97%; a d e ba c ea g e a e a ed RMB0.81 (2016: RMB0.14), e e e g a ea - - ea c ea e f 478.57%.

I 2017, e face f e ec e e d e g ba a d d e c ec , e c a e eg e f e G e ed e , a e a d ade g f ca b ea g c a ea a b e eg a , c a ad e , ec g ca g ade, g ba a e e e a a d d c f e e a d :

D g e Re g Pe d, be ef g f e c ed ec e e d g ba ec a d e e ba e 2016, e G ' c a e a fac g b e ad a g f ca ea - Raea ced f a b a ea 8.1 ca b ec a e a e5.2(c 1 a e 37.1)]1J0.003 Tc 19-1.333 TD[(g ee ad .5 f 36 -6(-)5(d)0 e ba 0) (- 1( )]TJ0.003 Tc11 -1.333 TD[(a e c a ge -6(-)5(d) RM

A d e a
a RMe a ce f a e g Pc e a g

I 2017, a e a a , ce ,ec e ed, a d g a ,a ga a a a e a e e ,e ace ,ega ed a ,ac , e a .e de a d f , a ,a ga ,age a d ,a , e g ad a ,ec e ed. D , g e Re , g Pe d, e , c a b e f e e e g , c e ca a d d f d e b e f e G ,e a ed ba ca ab e. O 15 A g 2017, CIMC E , c, a e ,e , c , g e , , c e ed e a f e e ,e e ,e f S Pac f c Off ,e & E g ee g C ., L d. (SOE) a d c a ged a e Na g CIMC S Pac f c Off ,e & E g ee g C ., L d. (南通中集太平洋海洋工程有限公司) . N SOE a g ba eade f e a - a d ed - ed ef ed ga e e a .e eg e , a a ee e d e c ff ,e e g ee g a d c c d , , ,a . g g e g ba a .e a e. T e a f SOE f e e a d e g ee g e ce ca ab e f CIMC E , c' e ,e a ,a ga d , c a a d a acc ,a eg c de e b a d a d a ea, e eb c e g a eg a ed a d a d a e a e c a f a ,a ga , f ca , efac , ,age a d ,a , e .

I 2017, e g ba ff ,e e g ee g a .e e , e ,e a ed a e e e f ,eb d ,ce , e a .e de a d f , ff ,e e g ee g e a e ea . T e G , ' ff ,e e g ee g b e f d ed ,a eg c , d c a d , ac e e ,ed a .e e a , e e aged ad a age de g a d b d a f , , e e d g b e a a d e ca e ff ,e e g ee g e ec , . I ,e ec f e c c a d de e f a f , , B e W a e W a e
a 6d a ee 6
. e 6 6 0.5E & E 0.5E 0.5E & E & 63 & E

C a e III

I 2017, e G c ed ad a ce e a f a a d g ade a d a f a f a age e de . W Ma fac g + Se ce + F a ce a a eg c g, e G a f ed a c e a g e a a ea .e. g c a d e e g , a d de e ed e a e ec e ab ed - ead g ad a age a d g d de e e ec e e g a d de g e e e g g e c e e e , ad a age . I e ed e c e a d fe a a age e ea ab e de a e e a eg c a age e a d e e a f a e ec . D g e Re g Pe d, a be f g ade e e ade a fac g e a . F e a e, 龍騰計劃 a e e ed e a a e c a e e eg e . CIMC Ve c e (G) a ed e c c f e de a e Z ad a P a a d Ya g P a e e a e be d ced b a g a ed, d g a ed, a ed a d a a fac g. A a ed g c e a c ed be ceeded e a e eg e . Re d g e ce a g e e ' ca f a e e e e a d a , e G , a g acc e g , a d ca ed 雙創項目, e ed a d ceeded d a f f a e e e e a d a b e e d f 2017. T e a . de f a d de e a g f e e e a e a de e a d f e a g f e e e e e . I e e a a g f e a f a a d g ade f CIMC b e g b g e de a d e e e a a d ec e G ' e de e e be de c g a g f e G . A e a e e, f 5TDE f a e e a 7.7% e d a d e de ed g

21 a e e ade . F f e e e e g

I 2017, e C a , ac e c e ed e e e c a a g e a ce ec a d e c c c ed e a d c ed e ab a d e a age e c e e e a c g c a e g e a ce e a d g a da d ed e a c a ce e e e f a a d eg a , c d g e PRC C a La , PRC Sec e La , C a e G e a ce G de e f L ed C a e , a e a e a da d f ec a e g e a ce f ed c a e b CSRC S e e B ea , S e e S c E c a ge a d e H g K g S c E c a ge. Be de e g d e a d e e C a e a c c e e f e f c a e b e . I N e be 2017, a a d af g c ee e be f e ISO 37001: A -b be Ma age e S e , e C a a ed a c a e e G ba C a ce & A -C S . CIMC Ta da, b d a , a e f c a C a be g a a ded e ISO 37001: A -b be Ma age e S e ce f ca e.

I 2017, e d g e a a g e e ad cac a d f g e a d a eg f c a e ca e b , a d d g e a abe de e e fea g afe , e e a ec a d g ee c ce , e G a a e a ed a d effec e ea e a d ac , a d a ed e ca e b e . A , e G g e ed e HSE eg a age e , b ed a c a e b e a d f E e a , S c a a d G e a ce Re , g bec e a ec -e e e ca abe f c d a g a a e de f a ba a ced de e e . We a e ac ed e e a d g e ce ce de e e , e d a a , fa e a , e e a c e a , d c afe , g a d e e f e a d c e , - c e a , e ee e a a d c e e a d de e e .

Ba ed e G ' 2017 e a g e a d a g acc e G ' e a f a c a , e B a d ec e ded a f a d de d f RMB0.27 e a e (c d g a cab e a e) f e ea f 2017. T e ed d de d e ec ed be a abe a d 20 2018. T e a a d de d d b a f 2017 a be b ed e C a ' S a e de ' ee g f c de a .

L g a ead 2018, e g ba ec e a a g e a e U.S. D a e e e e a f g e e a e a d e ec e f E e a d Ja a c e e. T e C e e ec c e dee e c a ef , c ea e g a a d eff c e c a e a a a ead g . H e e , e US a ef , e e a e e a d e g e g f e a a a e ea g b e E ea Ce a Ba a e a a e e e g g a a e e f ade ec , e g ba e e f de e e be e c e a d a e e ec c g face e ce a e c ea g .


CONTAINER
MANUFACT
集装箱

TURING

BUSINESS

C a e IV

T e G , c a e gaged e a fac , e f de , a , a e e , e e g , c e ca a d d f d e , ff , e e g ee g e a d a , , fac e , a e a e , f , e e a e ce , c d g e de g , a fac , e a d e ce f e a a a da d d c a e , , eefe c a e , , eg a ec a c a e , a . c a e , de c a e f , b a d , , ad a . c , a , a ga e e a d a c a . , , ad , a , a e c

U : RMB a d

	2017	2016	Pe ce age c a ge
Re e e	76,299,930	51,111,652	49.28%
O e a g f	4,171,685	1,202,884	246.81%
Ne f a abe S a e de a d e de f e C a	2,509,242	539,660	364.97%
Ne ca f f e a g ac e	4,275,379	2,341,619	82.58%
Ne (dec ea e)/ ea e ca a d ca a e	(895,810)	3,079,544	(129.09%)

2.

T e G ' c a e a fac g b e a dea a da d d c a e , eefe c a e a d ec a eefe . T e G a e ca ac d ce a e e f c a e d c de e de e ec a e g . T e ec a eefe a c de 53-f a d N A e ca c a e , E ea de c a e , b c a e , ec a eefe c a e , f dab e c a e a d e d c . D g e Re g Pe d, e G e a ed a N . 1 e f a d a e f c a e e d .

I 2017, e g ba ec a a e d f c ed ec e . T e g e g a e a g e a a e e ec a . T e g g e a d e e ea e c a e . T e d a age c a e , d e ge e a ea ed e d e e f e c a e . Mea e f e a e d e c c a e a fac g d ad g aded e d c e g a e-ba ed a e f a f f 2017 acc da ce e e e a -f e d a e-ba ed a e f-d c e c e e d . T e e f a e-ba ed a ea ed d c c , affec g e effec e d c ca ac e d e e . P ce f a a e a c a ee e a ed ea e ce e ec d a e f ea . T e e fac ca ed e c a e ce ead e a a a g e af e c ed g e f a e f ea e e be f de a d c a e ce 2016 a e a e a a e , a d e ea - - ea ba e a , a a e , e ec ded a g f ca ea - - ea ea e e e a a e e a d e e e e f e c a e a fac g d 2017.

I 2017, e e e a f a e e f e e a a a d e a , ed b e e e f e La e P e e a d C f A e c P (《大氣污染防治法》), a e a ac a C a a e e a e e e ad a a fac g d C a, c a e c a e a fac g d . T e G ' c a e a fac g b e a ac e ca ed e e a a f a a d g ade, e e a ec g a d a e a c d g a e-ba ed a , e ec e a d e e a -f e d f ece g c ed a ca a d . D g c , bef e A 2017, e G a g ad a e a ed e e f -ba ed a f a da d d c a e ac e a c a ce e de a d a ed e C a e I d Se f-D c e C e * (《集裝箱行業自律公約》), a d a e a ed a c e e c a ge f -ba ed a a e-ba ed a c a e d c a e a a

C a e IV

D g e Re g Pe d, affec ed b e c ed ec e g ba ade a d e e ba e 2016, e G ' c a e a fac g b e ad a g f ca ea - - ea c ea e e be f de . Re e e a d e f a e b g f ca g , a g c , e acc a ed a e e f d a d c a e eac ed 1,308,900 TEU (2016: 587,300 TEU), e e e g a ea - - ea c ea e f 122.87%; e acc a ed a e e f eefe c a e eac ed 109,100 TEU (2016: 79,700 TEU), e e e g a ea - - ea c ea e f 36.[illegible] R2016: eae g a ea f 13[illegible] 20167,36( ) e c e a fac g e f 1 e G af

7 ac a e [illegible] a e d e 36.9(Y)6487 a g a e de g)18797 a 2 a)18797 a f e G ede de g f 1 e G

e G cd e C e I d]7.1(A c a e ge e 18.1(eage f 1 e G ed)75.21- a Reagea e e ea c [illegible] 20167,36(1(S e CIMC(2a)) - ed b d df 1 e GC a)G ee G e cac f e e G d [illegible] f a e a e d add e G a de a e ca e d b G 18795e e ae f a

I 2017, e g ba a fac , g d , a d ade e ed g . T e a e de a d f e - a e e U.S. g dec ed. T e ec f e E ea a e a bee g ad a ec e g b e e a de a d f e - a e d ed d e e ac f B e . T e e e g g a e a g f ca ec c ec e . T e S ea A a a e g g ead e e eg a e ab e. T e C e e a e be ef ed f e e e ded ac f e e e a f e GB1589 c ga ed b e ce a g e e 2016 a d e c ed d e c ge g e a ce aga e ad g a d ad a a e ce d c e e g de a d. Mea e, e d e c f a c e ec a e c e ced c c , c b ed e g f de a d f e ge ba c c .

D g e Re g Pe d, e G ' ad a a e ce b e c ed ac e e g a a ec . T e a a acc a ed a e a 163,000 (e) (2016: 123,100 (e)), e e e g a ea - - ea c ea e f 32.41%. T e a e e e a RMB19.521 b (2016: RMB14.695 b), e e e g a ea - - ea c ea e f 32.84%, a d ac ed a e f RMB1,018 (2016: RMB767), e e e g a ea - - ea c ea e f 32.78%. T e c ea e e e a d e f a d e e C e e a e ' e b e e f a ce, e E ea a d N A e ca a e e f g be e a e ec ed a d e ec e f e eg a a e e e g g a e .

D g e Re g Pe d, CIMC Ve c e (G) c ed e g ba b e a , e g e g b e a d e g b e g e . A d e e a a d e e c d f d c de a d dec e e E ea a e, e eg e a aged e a ce f f e g b e a d e c a e c a ge a d g ade g ec g ca ad a ce e , c a d a d f da f e a abe d e e f e g ba e - a e e a .

T e G ' b d a CIMC E c c a e gaged e de g de e e a fac g e g ee g a d a e f a a a age a d ce g e de ed ee ec a e e e g c e ca a d d f de e a e a f e e a ec ca a d a e a ce e ce . I e e g a d c e ca e e d c a d e ce a e ed g C a a d a e e ed S ea A a E e a d N a d S A e ca a d f d c ba e E e d f d e e d c a d e ce a e ffe ed d de. CIMC E c a e ab ed a b e a d ca e fea g e d' ca CIMC (地方智慧，全球營運) ba ed d c ba e ca ed C a a d E e.

I 2017, e a a ce c ea ed g ba a a ga a e ec e ed e g e a a ga a e g ba e ec a e acce e a g g f e f a d e f LNG. T e PRC g e e a c e d ced a d e e ed a e e f c e c ce g e a f a a ga c g ec a f a c e c c a d e a a age e a d a e N ce O Acce e a g e U a f Na a Ga (《加快推進天然氣利用的意見》) ed b e Na a De e e a d Ref e [a a e e e f SOE a d c a ged a e Na g CIMC S Pac f c Off e & E g ee g C ., L d. (南通中集太平洋海洋工程有限公司) . N SOE a g ba eade f e a - a d ed - ed ef ed ga e e a e eg e , a a ee e ff e e g ee g a d c c d , . T e a f SOE e f e e a d e g ee g e ce ca ab e f CIMC E c' e e a a ga d c a a d a acc g a eg c de e b a d a d a ea, e eb c e g a eg a ed a d a d a e a e c a f a a ga , f ca efac , age a d a e e . Ba ed a d c222 e c a a e , ded b SOE' ba c a age a d e a a ab c22f a . D g d cRe g Pe d, a e a e f RMB105,549,000 a ade b CIMC E c f a d e f SOE. T e a e a c ded e 2017 c da ed f a c a e f e G . F e e a c22f a , ea e efe e e a ca ce e b ed b e C a C a Se e J , a , S a g a Se e Ne , Se e T e , C 22f eb e (.c 22f .c .c), e eb e f e H g K g S c E c a ge (. e e .) a d e C a ' eb e (.c c.c) 4 A g 2017, 16 A g 2017 a d 28 A g 2017.

Chemical equipment business segment: d g d cRe g Pe d, CIMC E c e ed a d g e f a ce a d e e a e c e . Sa e f a e f a c a e ac ed ce e e . Mea e, a a ea d e a e a ac ed c ea g a ce e e e f c a e ' age e g eg , a d e a d c , e eg e a c ea ed e e f e de e e f d c f d e ec a e e , a ea - - ea c ea e f ea 50% d c f e ec a a c a e 2017. I add , d e e U ed S a e e ea g C a' a -d g ce ef ge a , a d C a' ce d e ce e a g e a ce a d e e e a f da ed a d , d c ca ac e , e de a d f ga a c a e f CIMC E c a g f ca c ea ed, a ea - - ea g f ca c ea e d c 2017. D g d Re g Pe d, e eg e ac e , ed e ge e a a ca f afe a d e eff c e e a d ec g e f c a e ed age a d a a de c da e ead g e g ba a e . I Ma 2017, X a g e ed d c e ca d c E e g e C a- E e Ra a E e ' Ne E e (X a g E e Med e a ea eg) f e f e, a f e a c a e ed d g e a f e e c e ca d c a fac ed b CIMC E c. T e a c a e f CIMC E c e e ab ed a a d-ba ed c a e f C a-E e a c a e d c e ca a a , c e e ce a g a d ec c de e e f e c e a g e e.

Liquid food equipment business segment: g e .5([(:)37(g ba ,)dTJ0.( )0e Z a g]TJ. a(X a222)55( )0

E ab ed de CIMC Raff e , a b da f e G , a e 4 R&D a d de g c a e , 3 c c ba e a d 6 e a a d a age e c a e , e eg a ed e a de c , e de g , d e e , a fac e, c c , c a d e a , a d e e e ca ab f a a d d , a ed c c f g -e d ff e e g ee g e a d e ec a e e . T e a e a e f e ead g c ac , f g -e d ff e e g ee g e C a a d a e a a a c a ed e a a c e e ff e e g ee g a . e . T e a , e e c de e de g a d c c f e - b e b e d g a f , e - b e b e acc da a f , ac d g a f , ac acc da a f , ga c e ac , f b a , f a g d c age e e , c a e e e , e- a g e e , OSV, cea g , d- - g -e d ac a d e e e , d c c e ga a , f ff e e g ee g , d c .

S ce 2000, d e e , d c b OPEC , ce , a e , d c a g f ca c ea ed a d ed a b a a c a ge -de a d , f e f , c de a d e , d. T e , c g a e f c de a bee f ed f a g a de a d-de e da a g a c -de e de . Mea e, e a a ge ca ca e , e a ed a d a c fa e a a c de , ce , c e ed e g ba ff e e g ee g d , e e g a e d f -de ad e , a . e c ac a d d . Off e a d ga , ec a e a ed e g f ec e e de e f a e a a ab e f , g b e a d , d c . S ce 2017, e a a , ce a e e af e g b 2016 a d ff e e e a e eb ded.

U de e g f ca ac f e c ed d e d , a d d e e g f ca , . e de ac ed, e e e e f CIMC Raff e dec ea ed g f ca , e c ea ed d g e Re g Pe d. I 2017, e ff e e g ee g b e f e G ec ded a e e e e f RMB2.485 b (2016: RMB4.306 b), e e e g a ea - - ea dec ea e f 42.28%; e e a ed RMB1,039 (2016: f RMB213), e e e g a ea - - ea c ea e f 388.82%.

Faced e e e e , e e e a a ff e e g ee g a . e , CIMC Raff e a bee ac e g b e a f , a a d c , e e d g e e a d e f ed b e e a d ga d , a e c e b e , e ab g a b e c e ab e , d c f c a , a g a b ea , g f ca ab eg a e ead g de g /c e e ea , a d de e g e g ee g e a a d g -e d e ce d ea de ac e e e a f , a f a c a a a fac e g e e a de c e ff e e g ee g b e . CIMC Off e E g ee g e aged ad a age de g a d b d a f , e e d g b e , a a d e ca e ff e e g ee g e e ec . F , ec , a ead e gaged, CIMC Off e E g ee g added , d c c a FLNG, FSRU, d a e b a f , , c e , ff e c e a d ec ea a f g a f . I a e a d b e e e ec ca e e d , a d e e e e g d , c c de d c c a ff e d b e a d f a g e ba ge .

I e ec f e c a d de e f a f : 2017 B e W a e N . 1 f CIMC Raff e cce c e ed e a a - e ea e f d g c b b e ce e S C a Sea. CR600 a ed ed e Pe b a ea e bef e e e d f e ea. O e ec de c c e e ba ca ea c e de e a a d a e a ce. T ea 2 a f -ba ed ec a d 9 ec f e e ac a d a e a c g a f e c e ed c c a d de e , a g e , e V c (S e g) 90 e e d g a f a d HYSY 162 e d g a f c c ed f C a Na a Off e O C a (CNOOC) e ec e e e c e ed e a d d dge a d e e g acc a ed b d e . W ega d e ec c b e , a ge e a , a d d f ca ec c a HYSY 981 a d e X g a g d g a f e e c e ed.

I e ec f e de : g e g e g e de e e f d ffe e a ed d c a d e ce e ad e e ac ca ed b a d e d e e ga ed. I A 2017, CIMC Raff e e e ed a e e f e f ec c f dee ea b eed g e a e a f USD250 Ocea A afa AS C a N a a e C a-N a G e e C e a S . I Ma e B e W a e P ec ac e ed g ea cce f e c b be ce ea e e S C a Sea. T e B e W a e a f g a ed b P e e L Ke a g a a a abe ece f e f a g ea a e a d ec d ga d c c e e e ab f CIMC Raff e' e e b a d ca e a CIMC Raff e ac e ed a f a f be g a e e a fac g c a a ea d g c a . I Dece be CIMC Raff e e e ed a c c c ac Pe b a f e EPC f a FPSO e Ne e a d e a f c a a e RMB1.1 b ac e g a cce f a f a f f c d g eg a f d g a d g . I add d g e ea CIMC Raff e c ac ed f 15 ac a e a c g a f a d 2 dee a e e cage a c c e S a d g P ce c a e b ea g f g -e d cea f e e .

I e ec f R&D ca ab e : Ba e Tec g , B e . E g ee g Ocea E g ee g De g & Re ea c I e f CIMC a d CIMC Ma e E g ee g Acade e C ., L d., f de g c a e de e G ca ed S ede , N a , S a g a a d Ye a e ec e , e a a ff e d g a f R&D ce e a d a a e g ee g ab a e f ge e a a e b e ea c a d de e e f ff e e g ee g. C e , e ec ca e e e f e 7 -Ge e a U a-dee a e P a f , e BT5000 Ec ca M d-dee a e P a f , e FPSO, e c e , a d e de e e e e a d d a g e e f ff e f e d e bee c e ed.

T e g c e ce b e f e G ad e e e de e e c ce f e e c a ge g c , ad a c g a eg c f d , e a c g e . de e , a d c ce a g f e a b e d ec , a e c a e e ce, a e a e ce a d ec g c , da a , e e g c a d c ac g c .

I 2017, e de e e f e d e c g c d e a ed e ba c e d f de a g g a abe a d e . . T e S a e ed e Ra a C a e M da T a , De e e P a f e T ee F e-Yea P a , e g de e e f d e c da a , a d e f d e e d a a e a d , f ee ade e a d b ded . T e e f c a e a ed a a a e a a e a e a e f e C a-E e Ra a E e c ed c ea e. T e e f a da d ed ba c ad g , c a a e a d c a e , ed, a d c ec e I e e a e ab ed g e e f e . T ad a a , a e g c a e e e e c aged e e d e e ce a d a d d a d a g e c a e a d e a a a e ce a d d a e ce- a g g c a f a eg a e e I e e + fe a g c .

I 2017, e G ' g c e ce b e ec ded a e e e f RMB8.195 b (2016: RMB7.129 b), e e e g a ea - - ea c ea e f 14.95%; e f a RMB86 (2016: RMB359), e e e g a ea - - ea dec ea e f 75.95%. T e dec ea e e f a d e e f f e a e e d f a ea c d g c e f d a f e e e b d a e .

C a e IV

W e be ef a e e c a ge g c , e e e g c b e e f d ed e b e de f d a g c a a a eg a ed g c , c ea def ed , ee a , b e e , a e e e R&D a d a fac , g, e e ea e e a a d e e g c e ce . I f d ed , ee a , ec , , a e a b e f d a d e e g a d c e ca d , e . I ac e , ed ea , d c a d de e ed e d e c a e . I a e ff e e , d , b a d e , e a c , c f e ea e e a a f , . I a f d ed e c da a d d a f e c a e ce e a b e d , , a ed a d de e ed a ea f a e a g a d e c d a a d a g f g a c a g.

T e G e a e e ea c b e , g b d a C&C T c . C&C T c a , d c e d-e d g -e d ea c a e e , d c de e e a eg f ead g d e c ec e a d f g f e g ec e a d e de e e a eg f a g g -e d , d c , , d g a e ce , a d c ea g f -ca b a d . I e , d c c e d , a e de e a d , a d f , e e , a e ac , e c , d c , ca g c a d eca e e ce .

I 2017, d e b e M f T a ' ce Ad a e R e H g a D g f Q e ad g Ve c e (超限運輸車輛行駛公路管理規定), e d e c ea c d , e e e ced e e a g , e ceed g a e a e f e 1,100,000 e ce , e 2 Tc -27 g2 c a g g

A

T e G a e a e a fac e e b e g b d a e P e , CIMC T a da a d Z e g e . T e G a e g a e a d ac e e e g CFE e e a d a a g e f e ce , f c c a b e c de b a d g b d g e a d e e a b e , g d e (GSE) b e , f e a d e d e e ce b e , a a ed g c e a d a a g b e .

I 2017, e a b e c ed g a a e f c g e c c a d e a f d e c a ; e f e c a d e d e e ce b e be ef ed f ba a a d ac e ed a d g ; fa d e e e e de e a d e-c e ce d e ded g d e f e a a ed g c e b e d . T e a a bee c ea g c ce ed e e f ba a g , a d ce e d d g O C ce g Pa g Fac C c U ba A ea (Fa Ga J C [2015] N . 1788), d e e ce f e a g d e bee e c aged a d a c ed cce e , b g g a e ac e a a g fac e d .

I 2017, e G ' a fac e b e ec ded e e f RMB3.597 b (2016: RMB3.213 b), e e e g a ea - - ea c ea e f 11.93%. I ac e ed e f f RMB146 (2016: RMB131), e e e g a ea - - ea c ea e f 11.74%. T e c ea e e e e a d e f e e a d e e f e c ea e e e ce a g e f e f e a d e d e e ce b e ' c b , e f e e a ce e ba ga g ca ab e f e b a d g b d g e a d e e a e b e , a e a af e e ac e e e a d a e e f a a ed g ec g e f a a ed g c , ec c ac g c e e e a f e e g e ed.

D g e Re g Pe d, e G f e e g e ed ca ab e e a fac e e b e , a d e f e e a ed:

- T e b a d g b d g e a d e e a b e : c ed ec d ead g b e e e e a d f ab . I b a d g b d g e b e ed e d ac ed e de cce a e e e f e 95% f ed e c ec b d f d g e ea . Sa e g f e b d g e ad g a d a c d g b e e a ac e ed g e e g g e e a ed f c ab a e a b e .
- T e g d e (GSE) b e : 2017, e - a e fe e a d e ec c- e ed d c f X fa A E e L d., a b d a f e C a , ga ed f e d e ec g a d e a e g g ead . T e a fac g f f d e ce a d f g a f e ce a g ad a bee ed C a , e eb f e g d c a a d ed g - e de e .
- T e f e a d e d e e ce b e : d g e ea , Z e g e b a e c e a d a a e E e c e g e ed e ce ca ab e f e E ea a e . I add , Z e g e a effec e afe a ded f adde ec g e a d ed ced c b a f a e g c e e a I a a c a , Ce a S . W e g e ed ec g ade b CFE, c e e e ed, de e ca ab a e a ced a d e b e ac e ed ead g .
- T e a a ed g c e b e : d g e ea , e G ac ed Z e g J e L g c A a S e C . L d. a d ga ed a ed g ca ab e a e a a fca a a ge e a c ac e eb e e a c g c e e c .
- T e a a g b e : a a effec e a e a g be c e , e G a bee ceed g e ec f e G f e c c f - e b c a g ga age .

W a a eg a e e G ' a , fac e e b e a d eca e ce b e e , 4 Dece be 2017, e G , CFE a d e e a a e e e ed ag ee e , a c CFE ae ed e e e Pe a d e e Ta da f e G a d e e a a e e ag ee e .

I e ec f e d a a de e e a d e a e : a de e ed a d a a ced ead . D g e Re g Pe d, e ec d a e f e CIMC I e ge ce Va e ec S g a La e, D gg a , G a gd g, a c e ed e e a a d e e a c a e a e e e, e e e a. . T e b e ba , ece ed a e f e g e e , ce a d ee . T e b e de f e d a a . f e G ad a d a d ead de e e . A a e e d f e Re g Pe d, a a f e CIMC I e ge ce Va e ec D gg a , e e e ed d a a . ec c ded: CIMC Da aba e X , G a gd g a d Q gda Reefe I c ba Pa . J a , Q gda . A e e , e G ac e eg a a d e ec f e e e a ec e e a eg .

I e ec f e ad a e de a b e : ad ed e de e e a eg . Ce a

D g e Re g Pe d, e ec f e f a ca b e , e G ac e ed e e e f RMB2.341 b (2016: RMB2.302 b), e e e g a ea - - ea c ea e f 1.66%, a d e f f RMB992 (2016: RMB824), e e e g a ea - - ea c ea e f 20.46%.

I 2017, c e e d f d e c ec a d d e c g CIMC F a ca Lea g C a g a ed a e e a d c e g e ed e eg a f d a d f a ce ac d ffe e b e eg e f e G . A f e a e de, e c a c ea ed e e c c ca - a d b e e , c ed e d - f ed a e a a ed a age ca e a d c ea ed c e e ad a age d c d ffe e a . A e a e e, c ea ed c e g d e , c c ed a f e e ed a e , e ed e e ab e f a e a age e e a d c ed . A f d , c dee e ed a e e e a

Modular Building Business: CIMC M [illegible] CIMC M [illegible] E [illegible] A [illegible] ca, A [illegible] Ne Zea a d, Af ca a d [illegible] CIMC M [illegible] C [illegible] L [illegible] A [illegible] ca [illegible] Ne Zea a d [illegible] CIMC M [illegible] C [illegible] L [illegible] CIMC M [illegible] G [illegible] X [illegible]

2.

In respect of the container manufacturing business, acc d g e a e ed c ade b CLARKSON (a g ba ead g a a), e g f g ba c a e ade eac ed 5.0% 2017 a d d c e g a a e 2018. I e ec ed a g f g ca ac be e a e g f ade, be g 3.6% a d 4.0%, f 2017 a d 2018, e ec e , e e e f g ca ac c e be e e ed, a d c ea g g ade ead g ea e a e de a d f c a e . I e f e f e eeab e c c a ce 2018, e ec ed a c e a a a e a e eage g e c a e c a e . T e ef e, ed c ed a e de a d f c a e 2018 e a a a fa abe e e .

In respect of the logistics services business, [illegible] 2018, [illegible]

In respect of the heavy truck business, [illegible] 2018, [illegible] 2017 [illegible]

In respect of the airport facilities equipment business, [illegible] 2018, [illegible] GSE [illegible]

In respect of the industrial city development business, [illegible] 2018, [illegible]

In respect of the financial business, ... 2018, ...

3.

... 2018, ...

In respect of the container manufacturing business, 2018, ...

In respect of the road transportation vehicle business, 2018, CIMC Vehicle (Group) ...

In respect of the energy, chemical and liquid food equipment business

In respect of the heavy truck business, 2018, C&C T [illegible]

In respect of the airport facilities equipment business, 2018, [illegible]

1\.

D , g e Re , g Pe d, e e e e g f ca c a ge a a e f e C a .

2\.

☐ A cab e ✓ N A cab e

T e G a f , ed a d , a a e a g b g c a d e e g ec , , e ab ed a , b e eg e d , ead g ad a age a d g d , ec , a d c e e , e a d de e e g g d , e c e g e a e G ' ad a age . W e , e f , c g edge , ad a d , e , e G , ed a d e de a d- , e ed b e e a f a fac , e e ce, ffe ed c , e e e c e g e e , e fe c ce f a , d c , a d e ab ed e , a eg c g a d d , a ec e f a fac , e + e ce + f a ce .

T e G a a a bee c ed b e d e f ca a d g ba ed de e . T e G ' e g , c a b e e c e c a e a fac , g b e , , ad , a , a e ce b e , e e g , c e ca a d d f d e b e , ff , e e g ee g b e , g c e ce b e , ea , c b e , a , fac e e b e , f a ca b e , , ea e a e d e e b e a d e e e g g b e e , , d c ba e , ead ac A a, E , e, N , A e ca a d A , a a, a d b e e , a , e e , d' a , c , e a d , eg . I a d a, e c a e b e c ed a e e ead e d , d de, e , ad , a , a e ce , e e g a d c e ca e a d ff , e e g ee g b e e a e ga ed , g c e edge . T e eff c e e e a f b e d e f ca a d g ba ed de e effec e ff e e ad e e ac f e d c c a f e g ba a e , ece ea e G ' , e .

A

T e G a d e e ed a e f effec e g e a ce de c e g b e , g e a ce , c , e a d a age e ec a . A a da d ed a d effec e c , , a e g e a ce , c , e e a afe a d f e G ' a ab e a d ea d e e . S ce 2010, e G a a c ed e , a eg c g ade ca a g f b d g a e e g a f , f , a ab e a d ea d e e f CIMC . Acc , d g e , ga a a , a f , a d , ec f a e g a age e , e G a e ab ed a , ee e a age e a d c , de c , g e e ed e c ee, ec a c ee a d e B a d a e a a 5S c , e a age e , ce , a d , d ced e ea a age e c ce . A a, e , e G a e ab ed a e a age e e a e , e a ab e a d ea d e e f b e e e , e.

W e acc a f a ge- ca e, e a ed a d a da d ed a age e e e e ce a d ca ab e e a ea f c a e a fac , g e e ea a d c , e e a d g ade , c , e , e G , d ce e ea a age e c ce e e g , a d b g a f c c e ca ab e a g eff c e , afe, g ee a d ea a fac , g ec g e a d , ce a age e , e e e ed b e ONE M de a d e QHSE ac b e eg e , ea e e g a f c , e e .

I e e a b e eg e c a e , ad a , a e c e, e e g , c e ca a d d f d e e a d a , fac e e e , e G a c e ed d , a c da , g a e e f e ge a d ac , a d eg a ed c a , d c a d a fac , g e ce a d

3.

A f 31 Dece be 2017, e e e e f e G e e RMB23,016,029,000 (2016: RMB20,774,432,000), a d e d b abe e e e e e RMB19,734,494,000 (2016: RMB17,495,053,000). M e e e e e e a d e d b abe e e e f e G d g e Re g Pe d a e e e IV. 48, 49 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

4.

D g e Re g Pe d, e C a d d e e a c ac c ce g e a age e ad a f e a b e a f a e a b e d d a c c ac e .

5.

I 2017, e agg ega e c a e a b abe e f e e a ge e f e G a e a 30% f e G ' a c a e, e agg ega e e e e de ed f e f e e a ge d e a e a 30% f e G ' a a e . F de a f e f e e a ge d e a d e f e G , ea e efe (8) I f a f e a d e a d a e f 2. I c e a d C f II. A a f P c a B e e f C a e V O e a D d a d A a P e a ed Acc da ce e D e c Sec e Reg a R e Re .

N e f e D ec , S e a d e a ca e a S a e de (e edge f e D ec e e d g 5% e f e C a ' a e ca a) ad a e e a f e ab e e ed f e e a ge e a d f e e a ge d e .

6.

T e C a a f b da e d d e c a e, e edee a ed ed e f e C a b da e d g e Re g Pe d.

7.

A a 31 Dece be 2017, e C a d d a e a de ec e abe e d e e de .

8.

T e A ce f A ca C e e a ad ega d g e-e e g de c e C a e e a e a a a ba e g S a e de .

9.

P ea e efe e IV. 39 f C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re f de a f e a ce f ed -e e b e C a .

10.

I acc da ce e f e I d a I c e Ta La f e Pe e' Re b c f C a a d

15.

Ba ed e G ' 2017 e a e a d a g acc e G ' e a f a ca a d ca f a , e B a d ec e ded a f a d de d f RMB2.70 e e a e (c d g a cab e a e) f e ea f 2017. T e d de d a e a f e ea f 2017 bec S a e de ' c de a a d a a e ge e a ee g f e C a . F de a f e G ' ca d de d c a d d de d d b f ece ee ea , ea e efe I. P f D b f O d a S a e a d S a e Ca a I c ea e b Wa f T a fe f Ca a Re e e f e C a f C a e VIII S g f ca E e a d e IV. 49 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE .

16.

D g e Re g Pe d, e c a ge f D ec a d S e f e C a a e ed IV. C a ge f D ec , S e a d Se Ma age e f e C a f C a e X I f a D ec , S e , Se Ma age e a d E ee Re .

17.

T e G a ac e g ea a ce e b e e e a d e ce a d e c ea e e G ' e e a, ca a d g e a ce ca ab g a ea e . T e C a b ed e 2016 E e a, S ca a d G e a ce Re a d e 2017 S ca Re b & E e a, S ca a d G e a ce Re C f eb e (.c f .c .c), e C a ' eb e (.c c.c) a d e eb e f e H g K g S c E c a ge (. e e .) 30 e 2017 a d 27 Ma c 2018 e ec e acc da ce e G de e f C a e L ed e S e e S c E c a ge S ca Re b , R e 13.91 a d E e a, S ca a d G e a ce Re g G de f A e d 27 f e H g K g L g R e .

18.

F de a f e e f e G af e e ba a ce ee da e f e Re g Pe d, ea e efe e XII C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

C a e V

F e f e f e G b e e d g e Re g Pe d, ea e efe 1. Q e e f II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d Re .

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C a e V

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✓ Ye ☐ N

C a e V

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Industry classification

U : RMB a d

		2017		2016		Yea - ea
I d ca fca	I e	Amount	% of cost of sales	A	% f c f a e	A c a ge
C a e	D ec a e a	17,344,980	82.03%	7,610,009	76.95%	5.08%
R ad a a e ce	D ec a e a	14,082,366	88.35%	10,565,729	88.56%	(0.21%)
Off ee g ee g	E e	1,464,155	58.14%	2,961,039	76.56%	(18.42%)

Product classification

U : RMB a d

		2017		2016		Yea - ea
I d ca fca	I e	Amount	% of cost of sales	A	% f c f a e	c a ge A
C a e	D ec a e a	17,344,980	82.03%	7,610,009	76.95%	5.08%
R ad a a e ce	D ec a e a	14,082,366	88.35%	10,565,729	88.56%	(0.21%)
Off ee g ee g	E e	1,464,155	58.14%	2,961,039	76.56%	(18.42%)

(6)

✓ Ye ☐ N

D g e Re g Pe d, f de a f e c a ge f e c da c e f e G , ea e efe e V f C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

(7)

☐ A cab e ✓ N A cab e

(8)

Information of the major customers of the Company

T a ae a f e e (U : RMB a d)	12,489,770
% f e a ae a f e e ea a a ae a	16.37%
% f e a ae a f e a ed a e a g e e e a a a ae a	0.00%

Information of the top five customers of the Company

✓ A cab e ☐ N A cab e

U : RMB a d

No.	Name of customer	Sales amount	% of the annual total sales amount
1	T C a e I e a a L ed	3,953,720	5.18%
2	Med e a ea S g C . SA	3,865,260	5.07%
3	C ag e Ma e D'Aff e e e	2,372,859	3.11%
4	Te a e E e Ma age e L ed	1,194,748	1.57%
5	C a e A ca I e a a	1,103,183	1.44%
T a		12,489,770	16.37%

Other information of major customers

☐ A cab e ✓ N A cab e

T e e a e a be ee e C a a d e e , a d e D ec , S e , e a age e , c e ec ca , S a e de d g e a 5% f a e , de fac c e a d e e a ed a e f e C a d d d ec d ec e e e a c e .

C a e V

Information of the major suppliers of the Company

T a ,c a e a f e e e (U : RMB a d)	5,570,997
% f e a ,c a e a f e e e e a a a ,c a e a	8.94%
% f e a ,c a e a f,e a ed a e a g e e e e a a a ,c a e a	0.00%

Information of the top five suppliers of the Company

✓ A cab e ☐ N A cab e

U : RMB a d

No.	Name of supplier	Purchase amount	% of the annual total purchase amount
1	S a g a Ba ee d g I e a a T ad g C ., L d.	1,457,491	2.34%
2	R a S ee W,e C ., L ed.	1,255,155	2.01%
3	A ga g S ee C a L ed	1,149,757	1.85%
4	C a Na a Hea D T C. G C a L ed a d b da e	916,558	1.47%
5	S ga g J g a g U ed a d S ee C a L ed	792,036	1.27%
T a		5,570,997	8.94%

Other information of major suppliers

☐ A cab e ✓ N A cab e

T e e a ,e a be ee e C a a d e e e , a d e D,ec , S e , e , a age e , c ,e ec ca , S a e de d g ,e a 5% f a e , de fac c , e a d e ,e a ed a e f e C a d d d,ec , d,ec e e e a , e .

3.

U : RMB a d

	2017	2016	Yea - ea c a ge
2016 e e e			

R&D investments of the Company

	2017	2016	P f c a ge
N be f R&D e e (e)	3,389	3,385	0.12%
P f R&D e e	6.69%	6.60%	0.09%
A f R&D e e (RMB a d)	725,386	563,792	28.66%
P f R&D e e e e e	0.95%	1.10%	(0.15%)
Ca a ed a f R&D e e (RMB a d)	73,657	44,352	66.07%
P f ca a ed R&D e e R&D e e	10.15%	7.87%	2.28%

Reasons for the significant change to the proportion of total R&D investments in revenue as compared with the previous year

☐ A cab e ✓ N A cab e

Reasons for the substantial change to the capitalisation rate of R&D investments and explanations for its reasonableness

☐ A cab e ✓ N A cab e

5.

U : RMB a d

I e	2017	2016	Yea - - ea c a ge
S b a f ca f f e a g ac e	80,479,933	52,132,383	54.38%
S b a f ca f f e a g ac e	76,204,554	49,790,764	53.05%
Ne ca f f e a g ac e	4,275,379	2,341,619	82.58%
S b a f ca f f e g ac e	11,439,481	2,010,159	469.08%
S b a f ca f f e g ac e	13,019,586	8,864,814	46.87%
Ne ca f f e g ac e	(1,580,105)	(6,854,655)	76.95%
S b a f ca f ff a c g ac e	62,750,173	64,307,817	(2.42%)
S b a f ca f ff a c g ac e	66,287,326	56,796,771	16.71%
Ne ca f f f a c g ac e	(3,537,153)	7,511,046	(147.09%)
Ne (dec ea e)/ c ea e f ca a d ca e a e	(895,810)	3,079,544	(129.09%)

Reasons for the major factors affecting significant changes in relevant information as compared with the same period of previous year

✓A cab e ☐N a cab e

D g e Re g Pe d, e G ca f f e a g ac e a d ca f f e a g ac e c ea ed b 54.38% a d 53.05% f e a e e d a ea e ec e , a d e e c ea e e e f c a b e e a d e c e d g c ea e c f a e d g e Re g Pe d. Ca f f e g ac e a d ca f f e g ac e c ea ed b 469.08% a d 46.87% f e a e e d a ea e ec e , a d e e ea a age e d c a g a d e c ea e e e ac e d g e Re g Pe d.

Reasons for major differences between the net cash flows of operating activities of the Company and the net profit of the Year during the Reporting Period

☐A cab e ✓N a cab e

C a e V

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✓ A cab e ☐ N a cab e

U : RMB a d

	A	P a f E a a	e f a	S a ab e
I e e c e	510,351	11.57%	Ma d e e e e c e ge e a ed f e d a f e a e f CIMC E ec c C e ce f e ea .	N
P f f c a ge fa a e	111,316	2.52%	Ma d e c a ge fa a e f e e d f ad g a d de a e f a ca e f e ea .	N
A e a e e	671,341	15.23%	Ma d e e f bad deb f acc ece abe a d L f d a e f e e f e ea .	N
N - e a g c e	622,421	14.12%	Ma d e e c e ece ed f e ca c e a f P ce Ba La d f e ea .	N
N - e a g e e e	384,865	8.73%	Ma d e ee e e f e ca c e a f P ce Ba La d f e ea .	N

A A A

1. A

U : RMB a d

	As at the end of 2017		A a e e d f 2016		C a ge f e ea	De c f a e a c a ge
	Amount	% of total assets	A	% f a a e		
Acc ece ab e	16,396,726	12.55%	11,526,075	9.25%	42.26%	Ma d e e c ea e a ece ab e a g f c ea ed e e f e G f e Yea a c a ed a f a ea .

C a e V

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✓ A cab e ☐ N a cab e

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✓ A cab e ☐ N a cab e

U : RMB a d

Securities	Stock code	Abbreviation of stock name	Initial investment cost	Modes of accounting measurement	Book value at the beginning of the Reporting Period	Profit or loss arising from changes in fair value during the Reporting Period	Cumulative changes in fair value recognised in equity	Purchases for the Reporting Period	Sales for the Reporting Period	Profit or loss during the Reporting Period	Book value at the end of the Reporting Period	Classification in accounting	Source of funds
H S a e	6198	Q gda P	128,589	Fa a e	133,400	54,001					177,020	F a ca a e ea ed a fa a e g f	Se f- ed d
H S a e	368	S a S H	20,742	Fa a e	3,860	1,421					4,985	F a ca a e ea ed a fa a e g f	Se f- ed d
O e ed e e e eda ee d f e Re g Pe d					812	753				767	1,298		
T a			149,331		138,072	56,175				767	183,303		
A ce e dae f e B a da g ed e e e			N										
A ce e dae f e ge e a ee ga g ed e e e (fa)			N										

(2)

U : RMB a d

Stock code	Abbreviation of stock name	Initial investment amount	Number of shares held (thousand shares)	Shareholding percentage (%)	Book value at the end of the year	Profit or loss during the Reporting Period	Change in equity during the Reporting Period	Classification in accounting	Source of shareholding
A a a S c. E c a ge: OEL	O E e g	13,480	13,521	1.19%	3,995		568	A a ab e-f - a e f a ca a e	S c a e
H g K g S c. E c a ge: 206	TSC Off e G L ed	167,591	92,800	13.12%	193,066	(6,614)	(13,225)	L g- e e e	S c a e
H g K g S c. E c a ge: 00445	CFE	467,498	1,223,571	30.00%	532,763	(2,109)	49,597	L g- e e e	S c a e

(3)

✓ A cab e ☐ N a cab e

U : RMB a d

Name of derivatives investment operator	Relationship with the Group	Related party transaction or not	Type of derivatives investment	Initial investment amount of derivatives investment	Date of commencement	Date of termination	Investment amount at the beginning of the Reporting Period	Purchase during the Reporting Period	Sale during the Reporting Period	Provision for impairment (if any)	Investment amount at the end of the Reporting Period	Proportion of investment amount at the end of the Reporting Period to the net assets of the Company at the end of the Reporting Period	Actual profit or loss during the Reporting Period
HSBC, S a da d C a e ed a d e ba .	N	N	F eg e c a ge f ad c ac		2017/2/23	2018/12/7	219,820				314,821	0.97%	17,470
HSBC, ANZ a d e ba .	N	N	F eg e c a ge		2017/10/17	2018/11/15					270,588	0.83%	1,316
C a C c Ba , De c e Ba , a d e ba .	N	N	C ac I e ae a C ac		2011/1/6	2021/6/28	10,302,060				9,491,309	29.24%	15,580
ING	N	N	C e c a C ac		2017/8/3	2018/6/29					65,359	0.20%	(1,351)
T a							10,521,880				10,142,077	31.24%	33,015

S ce f d f de a e e e	Sef- ed d
L ga ca e (fa cab e)	N/A
D c edae fa ce e ea ec de a a da a f de a e e e b e B a d (fa)	28 Ma c 2017
D c edae fa ce e ea ec de a a da a f de a e e e b e ae de ' ge e a ee g (fa)	N/A
R a a a de a a . c ea e f de a e d g e e g e d (d g ed a e d ed a) a d ega . ec)	A f 31 Dece be 2017, e de a e f a ca e ed b e G e a f eg e c a ge f ad, e ae a f eg e c a ge a d c e c a c ac . Te f e ae a c ac e ec e eaed e c a f e ae. Te ca ed b f eg e c a ge f ad e c ec ed e a e ea g e c a ge ae a d e G ' ca f c a ff eg c e c e e e e. Te G ' c ea e de a e f a ca e a a efec ed a g de eec a d dec e ea d a f e -added de a e f a ca e a de a e a ac e G de e ed g e a a a e a d e a a ce e a d ca fed ea a a d a ced e f a ee ed a c ea ca ed
C a ge a e ce d c fa a e f de a e e ed g e e g e d e ecfc e d a d e e a a a d a a ee ed a bed c ed ea a ffa a e f de a e	F Ja a Dece be 2017, e G f a g c a ge fa a e f e de a e f a ca e a RMB33,015 a d. Fa a e f e de a e f a ca e f e G e de e ed ba ed a e ce a f e e a f a ca .
E a a a g fca c a ge e C a ' acc g ce a d ecfc acc g c e de a e f e e g e d a e e g e d	N
S ecfc f de e de d ec e de a e e e a d c f e C a	Te C a e ed e c a ge ae de a e f e e f eda -da e a a e e a f e C a de e e e c a f e e a f e C a de e c a ge e c a ge ae a d e ae ead e g e da e a c e a e e g a d b g ed a e a ac . Te C a a a a e

5.

✓ A cab e ☐ N a cab e

(1)

✓ A cab e ☐ N a cab e

U : HK$

Year of raised proceeds	Method	Total proceeds raised	Total proceeds used in the Reporting Period	Total proceeds accumulatively used	Total proceeds raised with changes in usage during the Reporting Period	Accumulative proceeds raised with changes in usage	Proportion of accumulative total proceeds raised with changes in usage	Total amount of remaining proceeds raised	Use and direction for remaining proceeds raised	Raised proceeds not used in more than 2 years
2015	I e fadd a HS ae	3,856,575,428 (ae RMB3,227,639,131)	571,793 (ae RMB511,475)	3,856,575,428 (ae RMB3,227,639,131)			0.00%			
T a		3,856,575,428 (ae RMB3,227,639,131)	571,793 (ae RMB511,475)	3,856,575,428 (ae RMB3,227,639,131)			0.00%			

Description of overall utilisation of proceeds raised

c ceed a ed f e e f add a H S a e a e bee ed f e e g e g ca a f e G .

(2)

☐ A cab e ✓ N a cab e

(3)

☐ A cab e ✓ N a cab e

1.

☐ A cab e ✓ N a cab e

2.

✓ A cab e ☐ N a cab e

U : RMB a d

Counterparty	Sold equity	Date of signing the sales agreement	Transaction price	Net profit contributed by the equity to the listed company from the beginning of the Period to the sale date	Influence on the Company by the sale	Proportion of the net profit contributed by the equity sale to the listed company to the total net profit	Pricing principle of equity sale	Connected transaction	Relationship with the counterparty	The involved equity has been transferred completely	Whether the schedule plan has been implemented; if not, describe the reason and the measures adopted by the Company	Date of disclosure	Disclosure index
S e e H eB Tec g C., L d.	CIMC ELECTRICITY COMMERCE	2017.9.30	633,715	(144,711)	483,588	15%		N	N	Ye	Ye	2017.9.30, 2017.10.30	www.cninfo.com.cn www.hkexnews.hk

✓ A cab e ☐ N a cab e

P ea e efe e e e a f a c a ed II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d f Re f e de a f e a f c a b d a e a d a c a e . T e de a e b d a e a bega a d cea ed be c da ed e acc f e G d g e Re g Pe d a e e e V C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

Subsidiaries or associates contributing to more than 10% of the Company's net profits

U : RMB a d

Company name	Company type	Principal activities	Registered capital	Total assets	Net assets	Revenues	Operating profits	Net profits
CIMC E c	S b da	E e g c e ca a d df d e e b e	17,793	14,167,219	5,860,978	10,671,276	481,090	420,181

Details on obtaining and disposing subsidiaries during the Reporting Period

✓A cab e ☐ N a cab e

Company name	Method of obtaining and disposing subsidiaries	Impact on overall production and operation and performance
S e e CIMC E ec c C e cea d L g c Tec g C ., L d.	d a f a e d g	N a e a ac e G e a d c a d e a . T e G e e ga f e Re g Pe d RMB483,588,000.
H g fed D e e C .	d a f a e d g	N a e a ac
SOE	ac f a e d g	N a e a ac
Z e g J e L g c A a S e C ., L d.	ac f a e d g	N a e a ac
Q gda Leda C e ca C ., L d	ac f a e d g	N a e a ac
青島力達新橡塑製品有限公司	ac f a e d g	N a e a ac

☐ A cab e ✓ N a cab e

F de a f f e e de e e f e G ea e efe III. e De e e a d O f C a e IV Re f e B a d Re

C a e V

Register of reception of research, communications and interviews during the Reporting Period

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	Brief description on research
9 Ja a 2017	C a	Te e e c fe e ce	I	Wa e a d Sec e Ta a	P c a b e c d e e e ge ece d a de e e a d d
13 Feb a 2017	C a	F e d e ea c	I	Pe e a ce A e C a Me c a Sec e a d C a S e F d	Sa e a ab e
13 Feb a 2017	C a	TF Sec e Te e C fe e ce S g a d C a e Ma fac g	e I	TF Sec e a d e ga a	Sa e a ab e
14 Feb a 2017	C a	Ba f C a Mac & Mac e Te e C fe e ce	I	Ba f C a Sec e a d e ga a	Sa e a ab e
15 Feb a 2017	C a	F e d e ea c	I	GF Sec e S e & Wa g Sec e J Ca a (玖石資本), P g A Sec e Z g g F d, S e Z M I e e C a Me c a Sec e Pe g a F d, Y a F d, H g I a (紅土創新), Pac f c Sec e Ha g A e O e Sec e Y g Ca a (雲嵩資本) a d H a e A e (懷真資產)	Sa e a ab e
16 Feb a 2017	C a	F e d e ea c	I	B e a F d	Sa e a ab e
17 Feb a 2017	H g K g	L c e a d e	I	A ae Ca a Ma age e I g Ca a Ma age e D c e A e Ma age e (HK), Te e A e Ma age e LBN Ad e Va e Pa e	Sa e a ab e
20 Feb a 2017	C a	Te e e c fe e ce	I	F d Ca a	Sa e a ab e

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	Brief description on research
20 Feb a 2017	C a	Ha g Sec e Mac e S a ege Tee e C fe e ce	I	Ha g Sec e	Sa ea ab e
21 Feb a 2017	C a	F e d e ea c	I	Z e a g F d	Sa ea ab e
22 Feb a 2017	S a g a Ya g a L g c	V a S a g a	I	M ga S a e	B e c d a d d a de e e c a e b e
24 Feb a 2017	S a g a Ya g a L g c	V a S a g a	I	GF Sec e	Sa ea ab e
24 Feb a 2017	Z a g aga g Sa c C ge c	V a Z a g aga g	I	E e ce Sec e	B e c d a d d a de e e e eg a d c e ca b e
11 A 2017	C a	F e d e ea c	I	O e D Ca a	P c a b e c d e e ge ece d a de e e a d d
28 A 2017	C a	Tee e c fe e ce	I	CICC a d d e	E c a ge Q1 e
17 Ma 2017	C a	F e d e ea c	I	E e ce Sec e	P c a b e c d e e ge ece d a de e e a d d

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	Brief description on research
18 Ma 2017	[illegible]	[illegible]	[illegible]		

Date of reception	Venue of reception	Mode of reception	Type of party received	Party received	Brief description on research
15 Se e be 2017	C a	Fe d e ea c	I	C a S e F d, H ac a g F d	P c a b e c d , e e , ge , ece d , a de e e a d d , .
20 Se e be 2017	C a	Fe d e ea c	I	Ta a g A e , TF Sec e , Sea a d Sec e	Sa e a ab e
14 N e be 2017	S e e	Fe d e ea c	I a d d d a	Ba g F d, P g Y Ca a, GF Sec e , 長城財富, CITIC Sec e , E e ce Sec e , TF Sec e , C a S e F d, CICC, UBS, Z g a, I d a Sec e , C a O e A e Ma age e , 亞商投資, C a L fe I a ce, Ha g Sec e a d Sea a d Sec e	V c a e a d e ce a
1 Dece be 2017	S e e	Fe d e ea c	I	C a Me c a Sec e a d d e	P c a b e c d , e e , ge , ece d , a de e e a d d , .
5 Dece be 2017	S e e	Fe d e ea c	I	N ea Sec e a d d e	Sa e a ab e
8 Dece be 2017	S e e	Fe d e ea c	I	F de Sec e a d d e	Sa e a ab e
20 Dece be 2017	S e e	Fe d e ea c	I	Sea a d Sec e a d d e	Sa e a ab e
22 Dece be 2017	S e e	Fe d e ea c	I a d d d a	BOC I e a a, Ta a g AMC, Z g a Mac e , 景泰利豐 d e F d, CC FL 2.578 TD[(I d,)37(CKWT)138 Ma age e , TF Sec a d	

ROAD

T R N P T

道路
運輸車輛業務

ATION

CLE

BUSINESS

C a e VI

T e f g c e a e e f a ca e ce e e a ed acc da ce e e e a f e H g K g L g R e . T e f g d d a d a a a be ead ge e e c a e f Re a d e d ed f a ca a e e f e G a d e e e e a ed acc da ce CASBE.

Du g e Re g Pe d, e G ecorded e e e f RMB76,299.930 (2016: RMB51,111.652) a d f a b abe S a e de a d e e de f e C a f RMB2,509.242 (2016: RMB539.660), e e e g a ea - - ea c ea e f 49.28% a d 364.97%, e ec e . F de a f eg e e , ea e efe II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d, 2. I c e a d C f II. A a f P c a B e e f C a e V O e a D a d A a P e a ed Acc da ce e D e c Sec e Reg a R e a d e IV. 50 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

F de a f e G c f a e d g e Re g Pe d, ea e efe 2. I c e a d C f II. A a f P c a B e e f C a e V O e a D a d A a P e a ed Acc da ce e D e c Sec e Reg a R e a d e IV. 50 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re .

T e e a g f a g f e G 2017 a 18.36%, e a g ba ca ab e e ea. A g a eg e , c a e , a fac e e e , f a ca b e a d ea c eg e a a c ea e e g f a g . T e g f a g e e f ad a a e ce a d e eg , c e ca a d d f d e e e a ed ba ca ab e, e e f ff e e g ee g g c e ce a d ea e a e eg e ec ded a

dec e. F de a ed a a , ea e efe II. Re e f P c a B e e D g e Re g Pe d de C a e IV Re f e B a d Re .

T e ab e be e g f a d g f a g f e G a eg e d g e f g e d:

U : RMB a d

Seg e	2017 Gross profit	2017 Gross profit margin (%)	2016 G f	2016 G f a g (%)
C a e R ad a a e ce	3,901,500	15.58%	1,177,195	10.64%
	3,581,717	18.35%	2,764,281	18.81%
E e g , c e ca a d d f d e	2,198,743	18.56%	1,775,192	18.98%
Off e e g ee g	(32,719)	(1.32%)	437,815	10.17%
A fac e e	749,391	20.84%	639,110	19.89%
L g c e ce	789,197	9.63%	778,894	10.93%
F a ca b e	1,444,348	61.71%	1,290,337	56.04%
Rea e a e	424,836	42.20%	341,309	47.20%
Hea c	132,473	5.16%	32,694	1.89%
O e	186,215	5.97%	252,046	11.36%
C b ed ff e	631,514	–	140,762	
T a	14,007,215	18.36%	9,629,635	18.84%

F de a f e ec g de e e c , a e c , a age e e e e a d f a ce e e e f e G d g e Re g Pe d, ea e efe 3. E e e a d 4. I e e R&D f II. A a f P c a B e e f C a e V O e a D d a d A a P e a ed Acc da ce e D e c Sec e Reg a R e a d e IV. 52, 53, 54 a d 55 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

D g e Re g Pe d, e G - e a g c e a ed RMB622.421 (2016: RMB761.241), e e g a ea - - ea dec ea e f 18.24%, a d e e G ec a f g g e e g a e ga acc da ce e e ed Acc g S a da d f B e E e e N . 16 G e e G a a d c a ab e da a f 2016 be g e a ed d g e Re g Pe d. F de a , ea e efe e II. 33 a d e IV. 61 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

A

D g e Re g Pe d, e G ade f a e a e a g RMB880.764 (2016: RMB2,215.199), e e g a ea - - ea dec ea e f 60.24%, a d e e g f ca ade b CIMC E c, a - - ed b d a f e G , f e e a f e a e e e SOE 2016. F de a , ea e efe e IV. 23 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

D g e Re g Pe d, e G c e a e e e a ed RMB1,250.826 (2016: RMB967.068), e e g a ea - - ea c ea e f 29.34%. F de a , ea e efe e IV. 63 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

A

I 2017, e G f a b ab e S a e de a ed RMB649.173 (2016: RMB195.323), e e g a ea - - ea c ea e f 232.36%, a d e e c a ge f f b da e S a e de .

T e G ca a ba a d a d a c f ca a d ba de . A a 31 Dece be 2017, e G ca a ba a d a d a ed RMB5,596.314 (31 Dece be 2016: RMB6,325.998), e e g a ea - - ea dec ea e f 11.53%. De a a e e e IV. 1 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

F de a f e ca f da a f e G d g e Re g Pe d, ea e efe 5. Ca F f II. A a f P c a B e e f A a 2016: (d g 0.6 e G)2(20.5

A

A a 31 Dece be 2017, e G ' , - e b g , g- e b g , debe , e a ab e a d e , e ab e (a ce f c e c a a e) agg ega e a ed RMB52,014.876 (31 Dece be 2016: RMB55,932.185). De a f ba a a d e b g f e G a a 31 Dece be 2017 a e e e IV. 25, 36, 37, 38 a d 39 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE e .

U : RMB a d

	As at 31 December 2017	A a 31 Dece be 2016
S - e b g	15,317,347	15,729,787
N - e b g d e e ea	3,982,626	3,525,710
Debe , e a ab e d e e ea	–	
L g- e b g	24,140,168	27,023,222
Debe , e a ab e	7,986,500	7,986,500
O e e ab e (a ce f c e c a a e)	588,235	1,666,966
T a	52,014,876	55,932,185

I e e ca a ed b e G 2017 a RMB517.890 (2016: RMB507.365).

T e G ' ba b g a e a de a ed U.S. d a , e e e a e c ed g f ed a e a d f a g a e . A a 31 Dece be 2017, e G ' ba b g c ded f ed- a e b g f a a e RMB8,728.021 (31 Dece be 2016: RMB8,123.960) a d f a g a e b g f a a e RMB34,712.120 (31 Dece be 2016: RMB38,154.759). T e g- e b g e e a d e e ea . F de a , ea e efe e IV. 38 a d e XIV. 3 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE e .

T e G ' ed b d a e a de a ed RMB, e e e a e c ed g f ed a e . A a 31 Dece be 2017, e e a g f ed- a e b d ed b e G a ed RMB7,986.500 (31 Dece be 2016: RMB7,986.500). F de a , ea e efe e IV. 39 a d e XIV. 3 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE e .

T e G ' ca a c e c f e e a b ab e S a e de a d ab e . A a 31 Dece be 2017, e G ' e e a b ab e S a e de a ed RMB43,237.434 (31 Dece be 2016: RMB39,134.792); e a ab e a ed RMB87,366.945 (31 Dece be 2016: RMB85,479.956) a d e a a e a ed RMB130,604.379 (31 Dece be 2016: RMB124,614.748). F e g f ca c a ge e G ' a e a d ab e d g e Re g Pe d, ea e efe IV. A e a d L ab e f C a e V O e a D c a d A a P e a ed Acc da ce e D e c Sec e Re a R e Re .

A e e d f e Re g Pe d, e G ' gea g a a 66.89% (31 Dece be 2016: 68.60%), e e e g a ea - - ea dec ea e f 1.71 e ce age . T e G c ed a a a a e c b a f e a d deb , de a a a effec e ca a c e a d de a e f S a e de . (N e: e gea g a ca c a ed ba ed e G ' a deb d ded b a a e a a e e ec e da e .)

T e a d e c f e G b e e e e
U.S. d a e f e e d e ade
RMB. C e , e PRC g e e a e e ed
a e a ed f a g e c a ge a e eg e ba ed
a e a d de a d efe e ce a a e
f c e c e . H e e Re b eg a ed
ca a ec . A e e c a ge a e f RMB a e
affec ed b d e c a d e a a ec c a d
ca a , a d de a d f a d f RMB,
a d e e e c a ge a e f Re b aga
e c e c e a a g f ca f e c e
e c a ge a e , e G e ed e a f eg
e c a ge a g f e e c a ge a e c a
RMB aga e c e c e , c a affec e
G ea g e a d f a c a c d . T e
a age e f e G a c e ed
f eg e c a ge a d a e a ae ea e
a d f eg e c a ge . F de a f e f eg
e c a ge edg g c ac ed b e G d g
e Re g Pe d, ea e efe e IV. 2 a d 26
C a e XIII F a c a S a e e P e a ed
Acc da ce CASBE Re .

T e G e ed e a e e e a e c a ge
. ea g e e -bea g ba a a d e
b g . T e e ac f e e a e ,
e G e ed e e a e a c ac
ce a ba . A a 31 Dece be 2017, e G ed 19
e ed e e a e a c ac de a ed U.S.
d a , e a a e f c a ed a a f
a a e US$1,452.170 , c be e ed
f 1 e 2018 28 e 2021, e ec e . A a 31
Dece be 2017, e fa a e f e e e a e a
c ac f e G a ed RMB317.924 .
T a ac c ea a e bee c de ed
e ca a g e fa a e. F de a , ea e efe
e IV. 2 a d 26 C a e XIII F a c a S a e e
P e a ed Acc da ce CASBE Re .

T e G ed a a b abe ca a
ba a d a d, ece abe a d de a e f a c a
e e e ed f edg g , e . E e
e e c ed a e ed b e a age e
a g g ba . F de a , ea e efe e
XIV. 1 C a e XIII F a c a S a e e P e a ed
Acc da ce CASBE Re .

A a 31 Dece be 2017, e G ad ca a
e e d e c e f a a e RMB142.718
(31 Dece be 2016: 417.786), c a
a ed a f ed a e c a e c ac e ed
b e f ed e f ed a a e e a
e e c ac e ed b e f ed
e f ed a a a d e e a fac ed f a e
ea e. F de a , ea e efe e XI. 1(1) C a e
XIII F a c a S a e e P e a ed Acc da ce
CASBE Re .

F e b d a e , c ed c a e a d
a ca ed c a e f e G a a 31 Dece be
2017, ea e efe e IV. 13 a d e VI C a e
XIII F a c a S a e e P e a ed Acc da ce
CASBE Re f de a .

C a e VI

A

A a 31 Dece be 2017, e a e c ed a e f e G a ed RMB9,815.725 (31 Dece be 2016: RMB9,756.883). F de a f e G edge f a e , ea e efe e IV. 24 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

A a 31 Dece be 2017, e G ad a c ge ab e f RMB125.286 (31 Dece be 2016: RMB83.248). F de a , ea e efe e X. 1 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

A

A

D g e Re g Pe d, e G c e ed e a f Z e g J e L g c A a S e C ., L d., Q gda Leda C e ca C ., L d, 青島力達新橡塑製品有限公司 a d SOE a a a c de a f RMB849.139 . F de a , ea e efe e V C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re . D g e Re g Pe d, e G d ed f 78.236% e e e d CIMC E ec c C e ce. T e a a f e d a a RMB633.715 . F de a , ea e efe e V C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

A a 31 Dece be 2015, e C a a ed a a f 286,096,100 e H S a e COSCO C a e I d e L ed, B ad R de L ed a d P H d g L ed a HK$13.48 e H S a e, a d e ceed a ed e e a a e HK$3,857 (e a e RMB3,228). F de a f e e f a ed ceed e ea a a 31 Dece be 2017, ea e efe 5. U e f Ra ed P ceed f V. I e e de C a e V Ma age e D d a d A a P e a ed Acc da ce e D e c Reg a Sec e R e Re .

A a 31 Dece be 2017, e e e e a a e 50,689 e ee f e G (31 Dece be 2016: 51,299 e ee) e PRC. F c f e e ee , ea e efe VII. E ee f e C a f C a e X I f a D ec , S e Se Ma age e a d E ee Re . T e a aff c d g e Re g Pe d, c d g D ec e e a , c b e e e e be ef c e e a d a e ce e c e e , a ed a a e RMB7,402.385 (2016: RMB5,925.685). F de a , ea e efe e IV. 55 C a e XIII F a c a S a e e P e a ed Acc da ce CASBE Re .

T e G e a g a d ca a e e d e a e a f a ced b e f- ed d a d e e a f a c g. C e , e G a e a de a de de e a ce e e a g ca f . Acc d g e c a ge ec c a a d e a g e , a e a e eed f e G a eg c g ade a d b e de e e , e ca a e e d e f e G e ec ed be a a e RMB9.1 b 2018, c be a ed f c a e a d c c f f ed a e , a g b e a e a d e g- e a e . T e G c e c de a e ff a c g a a ge e .

T e G de a a a d b a e e ee ba ed e e f a ce a f ca , e e e ce a d a e c d . T e a e ce e c e e a ec g e e e c b f D ec a d c e e ee e G a d e a d e f e g- e e ce . O e be ef c de c b e g e e a e c e e a d a ce a f e ee a a d C a. T e G eg a e e a ce c d g D ec e e a a ab e, a d e f a e a ed ce e a d a e e ec a ba ed e e a g e f e G a d a e c d .

T e C a a b a -e e a d c e a e
a g e c e a e ce
f e e- e ed a d a b e , c d g: e
e ee a g ge e a . a g fe a
a g eade a g g a e a d e a a
a e a g g a e. Mea e, e G a a
ded e ee a e ca ee de e e
e . T e G , ba ed e e e
e a e acc d g a eg c de e e , a
b e ee ' ca ee de e e a age (c a
a age e , e g ee g ec g , ea , f a ce a d
e c.) c d c effec e ca ee a age e a d ca f
ca ee de e e d ec f e ee a
e c ea g e ca ab e .

T e G a ded e ba c e a ce
f e e ee a a ged b ca ab a d ca a
ed b ea . T e G a e c b
e e a ce a e a cab e a e
ba ed e a a ed b e g e e
ga a . W e e ee e e e ca ab a d
ca a ed b ea a e e be f e a e
f e ba c e be ef e e ed e ee .
T e a f e a ce a ab e ca a ed
acc d g e ab e eg a a e ec g ed a
ab e d g e e d e e e ee e de
e ce a d a e c a ged f ca a ed
c f e a ed a e . F de a , ea e efe e
II. 24 a d e IV. 55 C a e XIII F a c a S a e e
P e a ed Acc da ce CASBE Re .

T e e e a f a e ce e c e e
e e ab a e e a g a d e a
ec a a g e d ec , e a age e a d
e c e e ee , b c e a age e ca
be e ba a ce g- e g a a d - e g a
a a ac a d e a a d g a age e
ca d da e a d . e e ee a d a e a ab e
a e f ce e c e e g a a ee e
ab e de e e f e C a e g e
a d e a ce c e e e g . F de a f e
a e ce e c e e f e C a a d
b d a e , ea e efe XV. I e e a f e
C a ' S a e O I ce e Sc e e, E ee
S c. O e Sc e e , O e E ee I ce e
Mea e f C a e VIII S g f ca E e
Re .

ENERGY

CHEMI

EQUIPMEN

AND
LIQUID
FOOD

能源、化工及液態食品裝備業務

BUSINESS

C a e VII

Dea S a e de ,

D g e ea f 2017, e S e C ee f e C a a e f ed a d d c a ged e a d e b e c c e acc da ce e e e a f e PRC C a La a d e A ce f A ca .

Session of meeting	Date	Supervisor attended	Name of proposal	Resolution	Searching index for the resolution published on designated websites	Disclosure date of the information cited in the resolution
T e 2 d ee g 2017 f e 8 e	2017.4.21	Z a g M g e L S e g X g B	1. P a egad g ead e f e be fA ae be ed, e a ce ce, e ce de e a da e a d e e e f e a d e d f e e a d ea a f ege e a ee g; 2. P a egad g e e ed a f e - b c a ce fA ae b ec a ; 3. P a egad g efea b e e e f ceed a ed f e - b c a ce fA ae b ec a (2017 a e d e); Z a g M g e 4. P a egad g e e S e g e e f ceed f X g B f da g ac e b e C a ; 5. P a egad g e ac f d f c e	1. 5.	2017.4.21	2017 f e 8 e

Session of meeting	Date	Supervisor attended	Name of proposal	Resolution	Searching index for the resolution published on designated websites	Disclosure date of the information cited in the resolution
T e 6 ee g 2017 f e 8 e (ea d ee c fe e ce)	2017.8.28	Z a g M g e L S e g X gB	1. P a ega d g e 2017 e e ; 2. P a ega d g e f a e a e f eC a f ef af 2017; 3. P a ega d ga g e e Acc g S a da d f B e E e e; 4. Re f e e ac f ef af 2017.	A d e ee a a e ega d g e 6 ee g 2017	.c f.c .c ..e e ..	2017.8.29
T e 7 ee g 2017 f e 8 e	2017.10.27	Z a g M g e Wa g H g a X gB	Rega d g e a e e f 2017	A d e a e e f 2017	.c f.c .c www.hkexnews.hk	2017.10.28

A e be f e S e C ee a e a e ded e e a ee g c e ed b e B a d g e e g e d.

1\.

T e S e C ee f e C a c ce e f d e acc da ce e a cab e f e PRC C a La a d e A ce f A ca . D g e ea e e be f e S e C ee a e ded a b a d ee g. T e c d c ed e e c e g a d dec - a g ced e f e S a e de ee g a d e B a d ee g e ac a e e a f e e a ed a e S a e de ee g b e B a d a e a e dec - a g ce a d b e e a ce f e C a acc da ce e a cab e a a d e a . T e S e C ee c de ed a d g e ea e C a a ade a dec acc da ce ega ced e a d e a c e d. T e a e f e e a e f e D ec e CEO a d e de a e a e a age e f e C a a ed e C a A ce f A ca e e de e a e e e f e C a d g e a c e f a e e ab ed e e da age e e e f S a e de e ee .

2\. 3.

D g e Yea e S e C ee a e a ed e C a b e a d f a ca a a d ed e a a e a d e e a e e a d e d e b ed b e B a d. T e S e C ee f e e a e e f a ca a e e a d fa e e e e C a f a ca a d e a a e .

3. A

C a e VIII
Significant Events

A A A A A A A A A A A

F a e e a ad e f f d c f d a a e (e ec a e ca d de d c) d g e Re g Pe d

✓ A cab e ☐ N a cab e

T e C a a ad ed a ab e d de d d c c c a ce e e a c e A ce f A ca . A e e , e C a d e d de d S a e de ce a ea a e e f a d de d, a d e a f d ed e f f ca d de d a be e a 30% f e e age a a d ab e f f e C a e a ee ea . T e C a ' ab e a d ac e d de d d c a ec ed e c e f S a e de a d ec e e e f S a e de . T e A ce f A ca ec f ca a e e C a ' d de d d be de e ed a e ge e a ee g b a f d a e . T e C a c c a ce a e e a de e A ce f A ca e e ea f dec - a g d de d d . T e C a e ac e e a d g e a g e a d a g d e f S a e de .

B f e C a ' a f f d a d a f c e f ca a e e e a e ca a c e C a ' A ce f A ca a d e e e a d g e Re g Pe d.

Particulars of Cash Dividend Policy	
Wa c a ce e e e f e C a ' A ce f A ca a d e e f ge e a ee g:	Ye
Wa e d de d d c e a a d e -def ed a d c ea :	Ye
Wa e e a ed dec - a g ce a d ec a ace:	Ye
D d de e de D ec f e d e a d a e e :	Ye
We e e S a e de g e e ff ce ce e a d a e e e a d e e ega e e ec ed:	Ye
We e c d a d ced e ega a d a a e e ec f e ca d de d c ad e c a ge :	Ye

✓ A cab e ☐ N a cab e

N be f b a e f e e 10 a e (a e)	0
A f d de d f e e 10 a e (RMB) (c d g a)	2.70
N be f a e c e ed f e e 10 a e (a e)	0
Ba f a e ca a f d b a (a e)	2,982,889,136
T a ca d de d (RMB) (c d g a)	805,380,067
D b ab e f (RMB a d)	2,189,653
% f ca d de d a f d b	100%

Description of cash dividend

W e e e C a de e g age b a a ca a e e d e a a ge e , e d de d d b ed e f f ca a be e a 80% f e a f d b e d b g f . W e e e C a a de e ed age b a a ca a e e d e a a ge e , e d de d d b ed e f f ca a be e a 40% f e a f d b e d b g f .

Description of details of profit distribution or share capital increase by way of transfer from capital reserves

Ba ed e G ' 2017 e a e a d a g acc e G ' e a c d f f a c a a d ca f , e B a d ec e ded a f a d de d f RMB0.27 e a e (c d g a cab e a e) f e ea f 2017. T e ed d b a f e f a d de d f 2017 be c S a e de ' a a a e a a ge e a ee g.

1.

✓A cab e ☐N a cab e

Commitment	Promisor	Contents of commitment	Date of commitment	Commitment period	implementation
O e c e ade S a e de f e C a	T e C a	I acc da ce e e e a e a d e c e de a e e g be c a e f eg c d ec d e c e de ca d e H S a e f e C a f c e ega e d e e c a ge f g ca f c f e C a e a e e g be b c be e a e f e C a a d e H a e e e ea c a d a af e e a e f H a e f e C a e a e c e be e a fe ed e a a d. T e C a e d e c e de a bef e e a e f ee c a e e ea c e C a f a ce b e ea f a e .	2012/8/15	Bef e d e c e de a e f ee b e ea c	I g e
	T e C a	S a e de 'b e a (2016 2018)	2016/4/8	2016 2018	I g e
T e c e f ed a e a e	Ye				

2.

☐A cab e ✓N a cab e

☐ A cab e ✓ N a cab e

T e e a a a f d f e ed C a f - e a g e b c g S a e de a d e e a ed a e d g e Re g Pe d.

☐ A cab e ✓ N a cab e

✓ A cab e ☐ N a cab e

Significant changes in accounting policy: government grants and non-current assets held for sale, disposal groups and discontinued operation

A c de ed a d a ed b e B a d a d e S e C ee f e C a 28 A g 2017, e C a dec ded c a ge acc g c acc da ce e e e f e N ce I g e Re ed Acc g S a da d f B e E e e N . 16 G e e G a (Ca K a [2017] N . 15) a d e N ce I g e Acc g S a da d f B e E e e N . 42 N -c e A e He d f Sa e, D a G a d D c ed O e a (Ca K a [2017] N . 13), b ed b e M f F a ce. T e c a ge ca e f ce 12 J e 2017 a d 28 Ma 2017 e ec e a e a ed e a .

S b e e C a ge Acc g P c , (1) e C a ad e Acc g S a da d f B e E e e N . 16 G e e G a (Ca K a [2017] N . 15) . T e g e e g a e a g e d a ac e f e e e a be c ded e c e ba ed e a e f ec c b e ; e g e e g a e a g e d a ac e f e e e a be c ded - e a g c e a d e e . F g e e g a a a 1 Ja a 2017, e ec e a ca e d a be a ed, a d f e g e e g a d ed f 1 Ja a 2017 e da e c e a da d ca e f ce, ad e a be ade acc d g e a da d . T e c a a e f a ca a e e f e ea f 2016 e e e a ed. (2) e C a ea e e Acc g S a da d f B e E e e N . 42 N -c e A e He d f Sa e, D a G a d D c ed O e a . T e c a ge acc g c a e a ac e G ' f a ca a e e f e ea f 2017. P ea e efe e II. 33, e IV. 8, e IV. 42 a d e IV. 59 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re f de a .

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e e e e ec e e a e e f g f ca acc g e c ed e C a .

✓ A cab e ☐ N a cab e

P ea e efe e V C a e XIII F a c a S a e e P e a ed Acc da ce CASBE a e Re f e e e e ge a d e e c a e .

The firms of accountants engaged currently

T e e gaged f f acc a e a a d P ce a e eC e Z g T a LLP	
Pa e f e acc a	RMB13,460,000 (c d g: e a d g fee a g RMB11,660,000 a d e a d g fee f e e a c a g RMB1,800,000)
C g e ce ea f e acc a	6 ea
CPA f e acc a	Z We a , Ca Z fe g

Whether to appoint another accounting firm during the Reporting Period

☐ Ye ✓ N

T e C a d d c a ge a d e e a f e ea .

Particulars on recruitment of accounting firms, financial consultants or sponsors for internal control and auditing purposes

✓ A cab e ☐ N a cab e

D g e Re g Pe d, e C a e gaged P ce a e eC e Z g T a LLP a acc g f f e a c a d a d g e . T e a d g fee f e a c f e ea 2017 e e RMB1.80 .

☐ A cab e ✓ N a cab e

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e e ba c e ga a e a ed e f e C a .

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e e a e a a a b a f e C a

□ A cab e ✓ N a cab e

D g e Re g Pe d, e e e e e a e e ed e f e C a .

D g e Re g Pe d, e e a effec e dg e f e c fa ed be a f ed b e C a e a e a ge a f deb d e a d a d g.

1. A ( )

I de e ab a d e e ce e-c a ec a , a d effec e c b e e e e

M e e f e a e g a ed b e C a e ea a a 31 Dece be 2017 a e e a be :

	Date of grant	Balance as at 1 January 2017 (share)	Exercisable during the year (share)	Transferred to/from other categories during the year (share)	Granted during the year	Exercised during the year (share)	Lapsed during the year (share)	Balance as at 31 December 2017 (share)	Exercise price per share (RMB)	Exercise period
D ec , Ma B a g	2010.9.28	2,850,000	2,850,000					2,850,000	10.49	2015.6.2 2020.9.27
O e e a age e (T a)	2010.9.28	5,662,000	5,662,000 (N e)	(351,250)				5,310,750	10.49	2015.6.2 2020.9.27
O e e ee	2010.9.28	13,051,890	13,051,890 (N e)	351,250		3,821,050		9,582,090	10.49	2015.6.2 2020.9.27
	2011.9.22	3,665,650	3,665,650			491,100		3,174,550	16.02	2015.10.24 2020.9.27
T a		25,229,540	25,229,540			4,312,150		20,917,390		

N e:

D r g e Re g Pe d, a e f e 2009 E c S a e O a d e 2011 E c S a e O e e a ed. 1,384,000 a e f e 2014 E c S a e O e e a ed. T e ab e be e c a ge e a e g a ed de e a e ce e a f CIMC E c f e ea e ded 31 Dece be 2017:

	Date of Grant	Balance as at 1 January 2017	Granted during the year	Exercised during the year	Transferred to/from other categories during the year	Lapsed during the year	Balance as at 31 December 2017	Exercise price per share HK$	Exercise period
	Number of underlying shares comprised in share options								
D ec f CIMC E c									
Ga Xa g	2009.11.11	1,000,000					1,000,000	4.00	2010.11.11-2019.11.10
	2011.10.28	500,000					500,000	2.48	2013.10.28-2021.10.27
	2014.06.05	400,000					400,000	11.24	2016.06.05-2024.06.04
Ya g Xa	2009.11.11	164,000					164,000	4.00	2010.11.11-2019.11.10
	2011.10.28	200,000					200,000	2.48	2013.10.28-2021.10.27
	2014.06.05	400,000					400,000	11.24	2016.06.05-2024.06.04
J Ja g	2009.11.11	800,000					800,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
[illegible]	2009.11.11	698,000					698,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
J Y g e g	2009.11.11	500,000					500,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
W g C H	2009.11.11	500,000					500,000	4.00	2010.11.11-2019.11.10
	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04

	Date of Grant	Balance as at 1 January 2017	Granted during the year	Exercised during the year	Transferred to/from other categories during the year	Lapsed during the year	Balance as at 31 December 2017	Exercise price per share HK$	Exercise period
T Ke Pa g	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
Z a g X e a	2011.10.28	300,000					300,000	2.48	2013.10.28-2021.10.27
	2014.06.05	300,000					300,000	11.24	2016.06.05-2024.06.04
E ee f CIMC E c	2009.11.11	8,422,000		(246,000)			8,176,000	4.00	2010.11.11-2019.11.10
	2011.10.28	22,172,000		(3,304,000)			18,868,000	2.48	2013.10.28-2021.10.27
	2014.06.05	29,254,000			(1,384,000)		27,870,000	11.24	2016.06.05-2024.06.04
O e a c a	2009.11.11	8,330,000		(2,000,000)			6,330,000	4.00	2010.11.11-2019.11.10
	2011.10.28	1,882,000		(264,000)			1,618,000	2.48	2013.10.28-2021.10.27
	2014.06.05	4,750,000					4,750,000	11.24	2016.06.05-2024.06.04
T a		83,572,000		(5,814,000)	(1,384,000)		76,374,000		

1.

(1)

U : RMB a d

Related party	Relationship with the Group	Type of the connected transaction	Details of the connected transaction	Pricing principle	Price

Related party	Relationship with the Group	Type of the connected transaction	Details of the connected transaction	Pricing principle	Price	Amount	Proportion to transaction amount of the same category	Approved Cap	Whether approved cap has been exceeded	Settlement Method	Available market price of the same transaction category	Disclosure Date	Disclosure index
F e C a e I e e (SPV) L ed	S b da f g fca S a e de	Sae fg d	Sae fg d	Re a c e ca e		372,760						2016.11.12	.c f. c .c
F e C a e Se ce C a L ed	S b da f g fca S a e de	Sae fg d	Sae fg d	Re a c e ca e		171,003						2016.11.12	.c f. c .c
S C a	M ae de fa b da	Sae fg d	Sae fg d	Re a c e ca e		108,475							
Z e a g X g Ba b I d C .,Ld.	A ca edc a	Sae fg d	Sae fg d	Re a c e ca e		78,943							

(2)

☐ A cab e ✓ N a cab e

(3)

☐ A cab e ✓ N a cab e

(4)

✓ A cab e ☐ N a cab e

W e e e e a e - e a g c a a d ab e a g e c ec ed a ac

☐ Ye ✓ N

Claims receivable from the related party

U : RMB a d

Related party	Relationship with the Group	Reason	Any appropriation of funds for non-operating purposes	Opening Balance	Amount increased during the current period	Amount recovered during the current period	Interest rate	Interest for the current period	Closing balance
Z e a g CIMC E be Rea E a e C ., LTD	A ca ed c a f e G	O e a g b g b S a e de a e a	N	824,391		496,601		3,460	331,250
S a g a Fe g a g Rea E a e De e e C ., L d.	A ca ed c a f e G	O e a g b g b S a e de a e a	N	34,204					34,204
Na g Ne A a c F e I d , L d.	A ca ed c a f e G	O e a g b g b S a e de	N	10,629	2,266			918	13,813
X a g W d H g K g C ., L d.	A ca ed c a f e G	O e a g b g b S a e de a e a	N	4,361		286			4,075
S a g a X Ba Q Ve ce C ., L d.	J e e f e G	O e a g b g b S a e de	N		12,300			108	12,408
O e ea ed a e									

Effec f ca a g e c ec ed a ac e e a g e a d f a ca f e C a	N

Liabilities payable to the related party

U :RMB a d

(2)

T e C a e e ed a Sa e f C d e F a e Ag ee e (e **Framework Agreement**) 11 N e be 2016 C a S g C a e L e C ., L d. (e a ed a COSCO SHIPPING De e e C ., L d., **COSCO SHIPPING Development**), a c a ag eed a c d e (c d g b ed c a e) e e be ded COSCO SHIPPING De e e a d b d a e (ge e e **COSCO SHIPPING Development Group**) a d b a e eac ed a ag ee e e a a a ac a ca f e ea e d g 31 Dece be 2017, 2018 a d 2019.

1) P c a e f e F a e Ag ee e a e a f :

P c e f ce de e a :	T e ce f a d e fee f e e e a c d e ded b e G COSCO SHIPPING De e e G a be fa a d ea abe a d be de e ed acc d g e f g c e : (a) e e e b dd g ce ed, c b dd g c g; (b) e e e e b dd g ce , e G a e efe e ce e a e ce (c d g e c a ab e ca , d e c e a a a e ce) ba ed e c d e ' e a d a . T e b e de a e f e G c ec e a e ce f a g de e de d a ca ; (c) e e e e f e ab e ce a cab e , e e ac cab e a e ab e c g ce , e G eg a e e ce COSCO SHIPPING De e e G a ' e g ba af e c de g e c , ec g a a d c a e a f e c d e a d e ca ce f e e e a c d e . T e ce a d e c c ded a be e fa abe e G a e ffe ed b e G f e f a c d e de e de d a e .
Te a :	T e ag ee e a d f ee ea c e c g f 1 Ja a 2017 31 Dece be 2019 (b da e c e). D g e e f e ag ee e , eac f e a e ca e e a e ce e a ee ad a ce e e a e a e a ec f c ag ee e de e ag ee e .

2) T a a ac a f 2017:

I 2017, e ac a a a f c g c ec ed a ac be ee e G a d COSCO SHIPPING De e e G a RMB785.052 , e ceed g e a a ca f RMB450.000 f e ea e ded 31 Dece be 2017 a ag eed e F a e Ag ee e .

T e a ea f e a a ca f c g c ec ed a ac be g e ceeded a e a f : ( ) T e c g c ec ed a ac e e ca ed acc d g a e ba . D g e ac a b e dea g , e e e e ce a e c ce g e c e ce a d a f a ac d e c a ge a e de a d, e f d c a a d c a ge a e ce. I a bee a d e a e a a ac a acc a e ad a ce e ec a d g e e d f a a e f c a . I 2016, e e F a e Ag ee e a e e ed , e g ba c a e a a e a d c a e a e e e ea a affec ed b g ba ec c d ; ( ) T e g ba ec a g ec e 2017 ab e e e e a a ade e e . G ba c a e a g e a a a e c g e a e a e ad e ec ed a d a e de a d f c a e a d c a e f c a e c bed a . A e a e e ce f c a e e d e e a ca f e e a-f e d a e -ba ed a a d -de a d c d f e c a e a fac e a e . Aga bac d , COSCO SHIPPING G , c e e f c a e f e G g e d a a ca ; a d ( ) T e c ec a d e e f e ca a ac f a f e C g C ec ed T a ac be ee e G a d b d a e . a a ge a f e a d g a a ec ded Dece be 2017, e ef e, e C a d d f d a e c g c ec ed a ac de e F a e . Ag ee e f 2017 ad e ceeded e a a ca f 2017 d g e e a a f Re .

T e ee g 2018 f e e g e f e B a d f e C a c de ed a d a ed e Re f a f g e e ed f d a e a ed- a a ac /c g c ec ed a ac COSCO SHIPPING De e e C ., L d. 2017 . I a ag eed a f e ac a

4) De c f e c ec ed (e a ed) e a be ee e a e e a ac :

COSCO SHIPPING De e e e d g c a f L g H , I e e L ed (**Long Honour**) a d COSCO C a e I d , e L ed (**COSCO Container Industries**

7) I de e de -e ed e D ec ' c f a :

I e a e c g c ec ed a ac / d a e a ed- a ac be ee e G a d COSCO SHIPPING D e e a d b d a e a d a ca ed c a e d g e Re g Pe d, e de e de -e ed e D ec f e C a a e e e ed a d c f ed a :

- T e a ac e ed ab e a e e e e f e e a a a d e a a e a e A ce f A ca , a e bee c d c ed a fa e a d ba a d a e bee a d ed g e e a , ced e , a d ac a e bee f d c a e de e a e e e f e C a a d e S a e de , e ec a e , S a e de ;
- T e a ac e ed ab e a e bee e e ed e d a a d a c e f b e f e C a ;
- T e a ac e ed ab e a e bee e e ed a c e ca e , be e e ; a d
- T e a ac e ed ab e a e bee e e ed acc da ce e e f e e a ag ee e g e g e a d e a a e fa a d ea ab e a d e e e f e a e de f e C a a a e.

8) A d ' c f a :

I c a ce e e e f ec 14A.56 f e H g K g L g R e , e a d f e C a a e ed a a fed c c e c g c ec ed a ac e ed ab e a d a e c f ed e B a d b c e de ce e a e e a :

- N g a c e a d ' a e a ca e e be e e a e c g c ec ed a ac e ed ab e a e bee a ed b e B a d;
- I e a e a ac ega d g f c d e e ce b e G , g a c e a d ' a e a ca e e be e e a e c g c ec ed a ac e ed ab e e e , a a e a e ec , acc da ce e c g ce f e G ;
- N g a c e a d ' a e a ca e e be e e a e c g c ec ed a ac e ed ab e e e e e ed , a a e a e ec , acc da ce e ag ee e e e a c a ac ; a d
- F e ea e ded 31 Dece be 2017, e a a f c g c ec ed a ac e ed ab e a RMB785,052,000, e ceed g e a a ca f RMB450,000,000 f c a ac a d c ed b e C a e a ce e da ed 11 N e be 2016.

(3)

F de a f e G ' c ec ed a ac a d e a ed- a a ac d g e Re g Pe d, ea e efe e VIII. 5 C a e XIII F a ca S a e e P e a ed Acc da ce CASBE Re . E ce f e c ec ed a ac a d c g c ec ed a ac a d c ed ec , e e a e e c ec ed a ac e ed be d c ed a C a e 14A f e H g K g L g R e .

A A A A A

1.

(1)

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e a ee f e C a ge e a g a f c c ed 10% e f e a f f e C a d g e Re g Pe d.

(2)

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e a c ac g f e C a ge e a g a f c c ed 10% e f e a f f e C a d g e Re g Pe d.

(3)

☐ A cab e ✓ N a cab e

D g e Re g Pe d, e e a ea g f e C a ge e a g a f c c ed 10% e f e a f f e C a d g e Re g Pe d.

2.

✓ A cab e ☐ N a cab e

(1)

U : RMB a d

Name of the guaranteed	Disclosure date of the announcement about the guarantee facilities	Guarantee facilities	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related party guarantee or not
External guarantees undertaken by the Company and its subsidiaries (excluding guarantees for subsidiaries)								
C e a d dea e f b da e f CIMC Ve ce (G)	2017.3.28	2,650,000	2017.1.1	820,271	Wa a d ce	1-2 ea	N	N
C e a d dea e f C&C T c a d c g b da e	2017.3.28	1,600,000	2017.1.1	339,442	Wa a d ce	1-2 ea	N	N
P c a e f c d e f CIMC S ace Rea E a e a d c g b da e	2017.3.28	740,000	2017.1.1	627,323	Wa a d ce	1-2 ea	N	N
C e f CIMC Raff e	2017.3.28	382,000	2017.1.1	258,646	Wa a d ce	1-2 ea	N	N
T a e e a g a a ee fac e a ed d g e Re g Pe d (A1)		1,122,000	T a ac a a f e e a g a a ee d g e Re g Pe d (A2)					885,969
T a e e a g a a ee fac e a ed a ee d f e Re g Pe d (A3)		5,372,000	T a ac a ba a ce f e e a g a a ee a ee d f e Re g Pe d (A4)					2,045,682

Name of the guaranteed	Disclosure date of the announcement about guarantee facilities	Guarantee facilities	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related Party Guarantee or not
The Company's guarantees for subsidiaries								
S b da e f CIMC	2017.3.28	24,172,570	2017.1.1	7,436,520	Wa a d ce	1-2 ea	N	N
CIMC F e H d g L ed	2017.3.28	30,000,000	2017.1.1	22,358,040	Wa a d ce	1-2 ea	N	N
T a g a a ee fac e f b da e a ed d g e Re g Pe d (B1)		35,651,530	T a ac a a f g a a ee f b da e d g e Re g Pe d (B2)					11,738,790
T a g a a ee fac e f b da e a ed a ee d f e Re g Pe d (B3)		54,172,570	T a ac a ba a ce f g a a ee f b da e a ee d f e Re g Pe d (B4)					29,794,560

Name of the guaranteed	Disclosure date of the announcement about guarantee facilities	Guarantee facilities	Actual date (date of the agreement)	Actual amount of guarantee	Type of guarantee	Guarantee period	Fulfilled or not	Related Party Guarantee or not
Subsidiaries' guarantees for subsidiaries								
G a a ee f e b da f a e	2017.3.28	12,573,650	2017.1.1	4,307,420	Wa a d ce	1-2 ea	N	N
T a g a a ee fac e f b da e a ed d g e Re g Pe d (C1)		6,731,980	T a ac a g a a ee a f b da e d g e Re g Pe d (C2)					269,960
T a g a a ee fac e f b da e a ed a ee d f e Re g Pe d (C3)		12,573,650	T a ac a g a a ee ba a ce f b da e a ee d f e Re g Pe d (C4)					4,307,420
Total guarantee of the Company (total of the above three items)								
T a g a a ee fac e a ed d g e Re g Pe d (A1+B1+C1)		43,505,510	T a ac a g a a ee a d g e Re g Pe d (A2+B2+C2)					12,894,719
T a g a a ee fac e a ed a ee d f e Re g Pe d (A3+B3+C3)		72,118,220	T a ac a g a a ee ba a ce a ee d f e Re g Pe d (A4+B4+C4)					36,147,662
% f a ac a g a a ee a (A4+B4+C4) e a e 42.52 0 SQ0 e 0 1 184.2 a ee d f e Re e T 5.521 a f e ab e ee e)								

(2)

☐ A cab e ✓ N a cab e

3.

(1)

☐ A cab e ✓ N a cab e

(2)

✓ A cab e ☐ N a cab e

Entrusted Loans During the Reporting Period

U : RMB a d

Total amount of entrusted loans	Source of funds for entrusted loans	Remaining balance not yet due	The amount due but not recovered
	Se f- ed d	3,249	

The specific circumstances of a high-risk entrusted loan with a single significant amount or low security, poor liquidity, and no guarantee for principal repayment.

N

Unable to recover the principal of entrusted loans or other circumstances that may result in impairment

☐ A cab e ✓ N a cab e

4.

☐ A cab e ✓ N a cab e

A

1.

☐ A cab e ✓ N a cab e

D g e Re g e d, e C a d d e gage a ec e e -a e a ac a d ad f a f ec e e a e a .

2.

T e C a b ed e 2016 E e a, S c a a d G e a ce Re , a d e 2017 S c a Re b a d E e a, S c a a d G e a ce Re C f eb e (.c f .c .c), e C a ' eb e (.c c.c) a d e eb e f e H g K g S c E c a ge (. .e e . .) 30 e 2017 a d 27 Ma c 2018, e ec e .

W e e e ed c a a d b da e a e e f c ca 55 a d c a ge b ed b e e e a ec a e

✓ Ye ☐ N ☐ N A cab e

Name of Company or subsidiary	Name of major and specific h55lutants	Emission method	Number of Emission outlets	Distribution of emission outlets	Emission concentration	P55lutant emission standards in effect	Total emission	Approved total emission	Excessive emission
S e e S e CIMC Ea e L g c E e Ma fac g C ., L d	VOC / f e be e e a d X e e/be e e	e c ed a d a d af e ea e	17	A ca ed e f f d c .	T a VOC :4.57 g/ 3 S f e be e e a d X e e:0.08 g/ 3 be e e:0.039 g/ 3 (A e age f g da a Dece be 2017)	T a VOC :90 g/ 3 f e be e e a d X e e:20 g/ 3 be e e:1 g/ 3 T e S a da d a g e VOC e f c a e a fac g a e e a g G a g d g P ce* (廣東省集裝箱製造業揮發性有機物排放標準)	VOC e 121.2656 (ca a ed ba ed a e a baa ce)	VOC e 121.2656 (ca a ed ba ed a e a baa ce)	N
Na g CIMC S da C a e C ., L d. (d g Na g CIMC S eca Ta a E e Ma fac e C ., L d.)	Pa c ae a e	I e e	3+6	a d g	A e age 2.87 g/ 3	I e a ed E S a da d f A P55 a (GB16297- 1996)		2.68	N
	Me be e e (e a)		3+6	a a g	A e age 2.639 g/ 3			13.85	N
	X e e (e a)				A e age 0.7936 g/ 3			24.51	N
	N - e a e d ca b				A e age 19.902 g/ 3			71.78	N
	VOC				0.0513	S face c a g a da d abe 2 e DB12524-2014 Ta C ca a da d E C S a da d f V a e			

Name of Company or subsidiary	Name of major and specific pollutants	Emission method	Number of Emission outlets	Distribution of emission outlets	Emission concentration	Pollutant emission standards in effect	Total emission	Approved total emission	Excessive emission
SOE	Wa e a e	E c , a ed e e a e c ec e .	1				45000	45360 /a	N
	COD(g/)	E c , a ed e e a e c ec e .	1		91	500	4.095	4.534 /a	N
	NH3-N (g/)	E c , a ed e e a e c ec e .	1		7.04	45	0.2	0.2 /a	N
	Pa c a e a e	C ce a ed e	1		7.8 g/ 3	120 g/ 3			
	Me be e e	C ce a ed e	1		0.46 g/ 3	40 g/ 3			
	X e e	C ce a ed e	1		0.34 g/ 3	70 g/ 3			
S e e CIMC-Ta da A , S , C ., L d.	E a -a , e a f d g a , be e e c ge e , TVOC , e be e e e e a c a e a e	Af e c ec , ea e ec f ca a ed ca b , f e a d e , g 15- e e a e a e	3	S c e ed g a .	Be e e c ge e : 0.102-0.147, f e be e e a d e e: 6.74-10.6 g/ 3, a VOC : 13-21.6 g/ 3; a c a e a e: 4.37-4.62 g/ 3	Sec d a da d de e II f DB44/21-2001, E S a da d f V a e O ga c C d f face c a g (e ce a fac g d)	Be e e: 76.2 g/ ea , f e be e e a d e e: 5512 g/ ea , TVOC : 9934.8 g/ ea , Pa c a e a e: 2782 g/ ea .	1,528 a da d c b c e e / ea (a a e ga e de e e a ge e)	E e e c a ce a da d
	Sa d ge a a d cea g- e a a c a e a e	D f a d e a a a -e d e a ce g bag f e a d e g 15- e e a e a e	5	S c e ed g a .	3.52-9.15 g/ 3	DB44/21-2001 e II S a da d Le e 2	Pa c a e a e: 1212 g/ ea		E e e c a ce a da d
	e f ca ee	Af e f g g e a e f d g ea e a c fe a de a g a de	1	T f e ca ee (f3- e d g)	ee c ce a :0.6-0.7 g/ 3	DB44/21-2001 e II S a da d Le e 2	26.3 g/ ea		E e e c a ce a da d
	E a f bac ge e a	T e ge e a e 0# g de e a e. Ga c be e ed a g a de af e a e ba e a ce .	1	Bac ge e a e e g f e ffce d g	R ge a e a ce<1	DB44/21-2001 e II S a da d Le e 2	R ge a e a ce<1		E e e c a ce a da d

Construction and operation of pollution prevention and control facilities

Name of subsidiary	Construction and operation of pollution prevention and control facilities
S e e S e CIMC Ea e L g c E e Ma fac g C ., L d.	E a : ea e a ad c f e + ac a ed ca b ad + de + a e a +UV ec g . C c c e ed a d a e. Wa e a e : ea e a ad c ag a ed e a +Fe e d+UASB+MB f ec g . Af e be g ea ed a e ec c g e e a e a e be e ed a d ac e g e e . C c c e ed a d a e.
Na g CIMC-S ec a T a a E e Ma fac e C ., L d.	D c ced f e a d g ce be ga e ed b c ced fa a d g f e f d e a . T e a a d ga ce a c ced b e c a g f - e f S ec a T a a E e c a d g e c a g ce a e f ed a d ea ed b e a e d a a + a f e + - age ac a ed ca b ad + e ec e de ce . T e c a g ec d- e f S ec a T a a E e c a e a e d a a + a f e + ac a ed ca b ad a d de ca a c c b de ce f e a ea e .
CIMC Ve c e (G) C ., L d.	1 e f d c a e a e ea e fac e c e ea e ec e f c e ca ec a f ec ced a e a e f a e-ba ed a ed c a g e . T e ea e ca ac 5 3/ e e . 7 e f e a ea e fac e c e e ea e ec e f a e d a f e +ac a ed ca b ad . T a d e 450,000 3/ . E a ga be e ed a g a de af e ea e .
Na g CIMC Ta E e C ., L d.	P e e a d c fac e f a e ga a d a e e a d d a e c ced d g e d c ce f e C a a e ace a d a e.
SOE	T e a e a e ea e a a c e ed a d e a . 2008. T e C a ' a e a e a eg a ed e e e . f e a . ' a e a e ea e a 2012, a d e f e e . e e a ed a g COD g. T e e a a e d a age e e . a c e ed 2008 a d e e a d g d . g de . S ee a e e- ea e e (f e bag , d e g ca dge , ac a ed ca b a ea e) a e a e. Id e b e ed g e f e (3 e), a a f g e a a e g d g de . S d a e c ec a d age fac e a e a e.
S e e CIMC-T a Da A S L d.	E ed e age ea e fac (1 e), a e gaged e ea e f a a g a e a e ec c g a d e f e ea ed a e a d a e a e-f ee d c . T e e e e a e a d de e a a e a ce. E ed a a e a ea e fac e (3 e). T e e e e a e. E ed a d g e a ea e de ce (3 e). T e e e e a e. E ed a d c ea g- e a ea e de ce (2 e). T e e e e a e. E ed c . g e f e de ce (1 e). T e e e e a e. E ed e ge e a e a ea e de ce (1 e). T e e e e a e. E ed 1 e a age ca f a a d a e, a face a ea f a a e 30 a e e e . T e fac e a e.

Contingency plans for unexpected environment-related events

S e CIMC, S e e CIMC S ec a Ve c e C ., L d. a d e b d a e f e G a e e a ed c ge c a f e ec ed e e e a ed e e e e a . a e e e a d e ga e f e e a e e e ce c a e bee f ed e e a e a .

Self-monitoring environmental program

S e CIMC, Na g CIMC, CIMC T a d a a d e b d a e f e C a a e e gaged a f ed ec age c e ca e a ec a e ga , a e a e a d e. A e e a a d a d a e bee e f eac d ca .

Other discloseable environmental information

N e

Other environment-related information

N e

Whether the Company publishes social responsibility report

✓ Ye ☐ N

Nature of the Company	Whether includes information on environment	Whether includes information on society	Whether includes information on corporate governance	Report disclosure standards: D e c a da d	Report disclosure standards: F e g a da d
O e	Ye	Ye	Ye	GSRI-CHINA2.0 a d e E e a, S c a a d G e a ce Re g G de c ded A e d 27 e H g K g L g R e	GRI

Detailed description:

1. W e e e C a ece ed e e a a age e e ce f ca (ISO 14001) — A a f 28 b da e f e C a ece ed e e a a age e e ce f ca (ISO 14001)

2. T e a a e e e f e C a e ec f e e a ec (RMB a d) — 540,000

3. T e C a ' e a e f a ce f a e ga , a e a e , a d a e e d e — C a e eg e : af e , d c a c a ged f -ba ed a e -ba ed a , VOC e e e ed ced b 60-70%; ea ed a d e ed d , a a e a e d c a ge e e e ; c ed a a d eg a f

1. O 7 A 2017, C a Me c a P H d g C a L ed, a b da f C a Me c a G , a fe ed a a e f - ed b da S a e L ed (d ec d a e f e C a , g b da C a Me c a (CIMC) I e e) a e b da f C a Me c a , C a Me c a I d , H d g C a L ed (China Merchants Industry Holdings).

5. O 12 Ma c 2018, c de a a e f f ee g f e e g e f e B a d 2018, e a ce f H S a e a e C a e d e acc d g e Re g a g e B a d a ge e a a da e a de a e e a g e e f a e c de ed a d a ed a e 2016 a a ge e a ee g c e ed 9 e 2017 a a ed. F e e a f a , ea e efe e a ce e b ed b e C a C a Sec e J , a , S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c), e C a ' eb e (. c c.c) (A ce e N .: [CIMC]2018-015) a d e a ce e b ed e eb e f e H g K g S c E c a ge (. e e .) 12 Ma c 2018.

A A A A

1. O 5 2017, E c S e e , SOE a d SOE Ba c a d L da Tea e e ed e e a ag ee e c a e e a a e f SOE g a g e e e e e e . O 4 A g 2017, e SOE Re c g P a a a ed a e c ed ' ee g f SOE a d a ed b e c . O 16 A g 2017, SOE a bec e a d ec - ed b da f CIMC E c a d a d ec - ed b da f e G . F de a , ea e efe e a ce e d c ed b e C a C a Sec e J , a , S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c) a d e C a ' eb e (.c c.c) (A ce e N .:[CIMC]2017-036, [CIMC]2017-047 a d [CIMC]2017-054) a d e a ce e b ed e eb e f e H g K g S c E c a ge (. e e .) 6 2017, 4 A g 2017 a d 16 A g 2017.

2. O 17 2017, C Ga de a d CIMC S ace Rea E a e e e ed a ag ee e , a c C Ga de ec ed a a f RMB926,322,300 e ca a f CIMC S ace Rea E a e. Af e e c e f e ca a ec , C Ga de e d 25% f e e CIMC S ace Rea E a e, e e C a e d 61.5% e e CIMC S ace Rea E a e d ec . F e e a f a , ea e efe e a ce e d c ed C a Sec e J , a , S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c), e C a ' eb e (.c c.c) (A ce e N .: [CIMC]2017-040) a d e eb e f e H g K g S c E c a ge (. e e .) 17 2017.

3. O 3 A g 2017, S e CIMC a d C a Me c a S e e e ed a ag ee e , a c S e CIMC e e P ce Ba La d C a Me c a S e , a d C a Me c a S e a a e a a ed a e f RMB494,894,588 a c e a . T a ac a bee a ed a d a ed a e f e a d a ge e a ee g f e C a 2017 c e ed 26 Se e be 2017. F e e a f a , ea e efe e a ce e d c ed b e C a C a Sec e J , a , S a g a Sec e Ne , Sec e T e , C f eb e (.c f .c .c), e C a ' eb e (.c c.c) (A ce e N .: [CIMC]2017-045 a d [CIMC]2017-067) a d e a ce a d e ce f ge e a ee g b ed e eb e f e H g K g S c E c a ge (. e e .) 3 A g 2017 a d 26 Se e be 2017.

4.

8. O 12 Ma c 2018, CIMC T a , a , S g (H g K g) L ed (Shouzhong (Hong Kong))

C a e IX

☒A cab e A c4.4985

Approval for changes in share capital

☐ A cab ea fe a e ca a

2.

✓A cab e ☐N a cab e

U :S a e

Name of Shareholders	Number of shares with selling restrictions at the beginning of the Period	Number of shares with selling restrictions expired in the Period	Increase in number of shares with selling restrictions in the Period	Number of shares with selling restrictions at the end of the Period	Reasons for selling restrictions

1.

☐ A cab e ✓ N a cab e

2. A

✓ A cab e ☐ N a cab e

D g e Re g Pe d, a agg ega e f 4,312,150 a e e e e e c ed f e f ba c a d e ec d ba c f e A S a e( ) a e . P ea e efe 1. A S a e( ) S a e O I ce e Sc e e f e C a f XV. I e e a f e C a ' S a e O I ce e Sc e e, E ee S c O e Sc e e , O e E ee I ce e Mea e de C a e VIII S g f ca E e Re f de a .

3.

☐ A cab e ✓ N a cab e

4. A

O 8 A , 2016, a c de ed a d a ed b e d ee g f e e e e f e B a d f 2016 f e C a , e C a ed e e a 386,263,593 e A S a e (c d g 386,263,593 a e) a e a RMB13.86 e a e e a 10 a fed e c d g d e c a e a d d a e a ee e e e a e e a d c d g ceed e ceed g RMB6.0 b (Non-public Issuance of A Shares). T e N - b c I a ce f A S a e a c de ed a d a ed a e 2015 a a ge e a ee g e f 2016 A S a e de ' c a ee g a d e f 2016 H S a e de ' c a ee g f e C a 31 Ma 2016. T e C a b ed a ca f e - b c a ce f A S a e e CSRC 30 Se e be 2016 a d ece ed e CSRC' Acce a ce N ce f e A ca f Ad a e Pe * (N . 162937) (《中國證監會行政許可申請受理通知書》(162937號)) a d e N ce ega d g CSRC' Feedbac e Re e f Ad a e Pe I e * (N .162937) (《中國證監會行政許可項目審查反饋意見通知書》(162937號)) ed b e CSRC 14 Oc be 2016 a d 21 N e be 2016. C de g a ce a a e e feedbac eed be e ed, e C a a ed e CSRC ca ce 17 Ja a 2017. U c de a a d a a e 2016 a a ge e a ee g e f 2017 A S a e de ' c a ee g a d e f 2017 H S a e de ' c a ee g 9 e 2017, e C a e ed a ce a f e N - b c Offe g f A S a e a d e e ded e a d e d f e e b e a e de ' ge e a ee g a e a e a d e d f e a da e f e B a d. T e C a ece ed e CSRC' N ce Rega d g Re g I Re e f e A ca f Ad a e Pe * (N . 162937) (《中國證監會行政許可申請恢復審查通知書》(162937號)) ed b e CSRC 18 Dece be 2017, a c e CSRC de e ed e e e f e a ca f e N - b c I a ce f A S a e b e C a . O 11 Ja a 2018, e C a a d e e e a e ed a e a e ded e e a f a a d a e e e e ega d g e e a ed b e Feedbac a d d c ed. O 9 Ma c 2018, a a bee a ea ce e C a ea ed e a ce e ea e a f e N - b c Offe g f A S a e , a be f c a ge ace e ca a a e , d e e a d e e a ce e a f e e e de e g a e ec f a ced b d a g a bee b a a c e ed. Af e e ea ed de a d d d e e e a e ed a e , a d c de a a d a a a e f ee g 2018 f e e g e f e B a d f e C a , e C a a de e ed e a e e N - b c I a ce f A S a e a d a e CSRC f e d a a f e e a a ca d d e . O 23 Ma c 2018, e C a ece ed e N ce Re a Te a f Re e * (N . [2018]119) (《終止審查通知書》) ([2018]119號) b e CSRC, a g e e a f e e e N - b c I a ce f A S a e . F e e a f a ea e efe e a ce e (A ce e N .: [CIMC] 2016-018, [CIMC] 2016-033, [CIMC] 2016-061, [CIMC] 2016-072, [CIMC] 2017-002, [CIMC]2017-024, [CIMC]2017-033, [CIMC]2017-084, [CIMC]2018-002, [CIMC]2018-013 a d [CIMC]2018-021) b ed C a Sec e J a , S a g a Sec e Ne Sec e T e , C f eb e (.c f .c .c) a d e C a eb e (.c c.c) a d e a ce e b ed e eb e f e H g K g S c E c a ge (. e e .) 9 A 2016, 1 e 2016, 15 Oc be 2016, 22 N e be 2016, 17 Ja a 2017, 21 A 2017, 9 e 2017, 19 Dece be 2017, 11 Ja a 2018, 9 Ma c 2018 a d 26 Ma c 2018. A a e da e f e e , e N - b c I a ce f A S a e Pa a e a ed.

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1.

T e a be f S a e de f e C a a a 31 Dece be 2017 a 71,384, c d g 71,371 de f A S a e a d 13 eg e ed de f H S a e . T e a be f S a e de f e C a a a 28 Feb a 2018 (be g e e d f e da e f e 2017 a a e f e C a) a 76,311 c d g 76,298 de f A S a e a d 13 eg e ed de f H S a e .

C a e IX

U :S a e

T a d a S a e de a e e d f e Re g Pe d	71,371	T a d a S a e de a e e d f e e b ca da e f a a e	76,311

Shareholdings of the Shareholders who held above 5% or the top ten Shareholders at the end of the Reporting Period

Name of Shareholders	Nature of Shareholders	Percentage of shareholding	Number of shares held at the end of the Reporting Period	Changes during the Reporting Period	Number of shares held with selling restrictions	Number of shares held without selling restrictions	Pledged or frozen shares	
							Status	Number
HKSCC N ee L ed (N e 1)	F eg ega e	58.02%	1,730,538,352	79,225,281		1,730,538,352		
COSCO C a e I d e L ed (N e 2)	F eg ega e	14.49%	432,171,843	0		432,171,843		
C a Sec e F a ce C a L ed	S a e- ed ega e	2.61%	77,885,620				S a e- ed ega e	0

67333 TdICBC C8( )1d S e e ed(37(Age (Na)1 Ba ed)]T 0.765 -1.333

Shareholdings of top ten Shareholders without selling restrictions at the end of the Reporting Period			
	Number of shares without selling restrictions held at the end of Reporting Period	Type of shares	
Name of Shareholders		Type of shares	Number
HKSCC N ee L ed (N e 1)	1,716,411,609	Q e ea ed f e g a e	1,716,411,609
	14,126,743	RMB-de a ed d a a e	14,126,743
COSCO C a e I d e L ed (N e 2)	432,171,843	RMB-de a ed d a a e	432,171,843
C a Sec e F a ce C a L ed	77,885,620	RMB-de a ed d a a e	77,885,620
Ce a H A e Ma age e L d.	37,993,800	RMB-de a ed d a a e	37,993,800
Na a S c a Sec F d 413 BT0 0 0	9,999,839	RMB-de a ed d a a e	9,999,839

C a e IX

2.

☐ A cab e ✓ N a cab e

T e e c g S a e de e C a . D g e Re g Pe d, e e a c a ge.

3.

☐ A cab e ✓ N a cab e

T e e de fac c e e C a . D g e Re g Pe d, e e a c a ge.

Whether there are any Shareholders at the ultimate controlling level with shareholdings above 10% in the Company

✓ Ye ☐N

Name of the corporate Shareholder	Legal representative/ Company leader	Date of establishment	Registered capital	Main business or management activities
C a Me c a (CIMC) I e e L ed	Wa g C , H X a	17 Ja a 1995	HK$10,000	I e e , a e d g
COSCO C a e I d e L ed	L C g, Z a g M g e , L Fe g, M g D g	26 A 2004	US$50,000	I e e , a e d g

Changes in de facto controller during the Reporting Period

☐ A cab e ✓ N a cab e

De facto controller controls the Company through trust or other asset management

☐ A cab e ✓ N a cab e

4. 10%

☐ A cab e ✓ N a cab e

5.

☐ A cab e ✓ N a cab e

S fa a e D ec a e a a e, a a 31 Dece be 2017, e e e a a D ec , S e c ef e ec e f e C a a e e e e a e de g a e f e C a c a e d c eab e de D 2 a d 3 f Pa XV f e Sec e a d F e O d a ce f H g K g a e a f :

Name of Shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)

C a e IX

T e b a a S a e de f e C a a e C a Me c a G a d C a COSCO S g.

C a Me c a G a c , a ed Oc be 1986 e PRC. I eg e ed ca a RMB10.05 b a d c a a f e b a d f d ec M . L Ja g. C a Me c a G ' b e f e ee c e , e , a e affc (a b , g a , g a d a , a , g c , cea e g ee g a d ade), f a ce (ba , e , d a d a ce) a d ea e a e (a e de e e a d ea e a e de e e). O 9 e 2017, C a Me c a P H d g C a L ed, a b da f C a Me c a G , c e ed e a ac f a fe g a a e f S a e L ed C a Me c a I H d g , a e b da f C a Me c a G . A f e e d f e Re g Pe d, C a Me c a G , g b da e (c d g C a Me c a S ea Na ga C a L ed, C a Me c a H d g (H g K g) C a L ed, C a Me c a I , H d g , S a e L ed a d C a Me c a (CIMC) I e e) e d 24.56% f e ed a e f e C a a d e a a e a ge a e de f e C a d ec .

C a COSCO S g a c , a ed Feb a 2016 e PRC. I eg e ed ca a RMB11.0 b a d ega e e e a e M . X L g. C a COSCO S g a e g, eg a ed g c a d e a ed f a ca a e ce a e a de g ba eg a ed g c c a e ce a g a d a c e . A f e e d f e Re g Pe d, C a COSCO S g, e ec d a ge a e de f e C a , g b da e (c d g C a S g (G) C a , COSCO SHIPPING De e e , L g H , a d COSCO C a e I , e , e c.) e d 22.73% f e ed a e f e C a .

E ce f e ab e e ed C a Me c a G a d C a COSCO S g, e ega e d a d 10% e f e a ed a e ca a f e C a (e c d g HKSCC N ee L ed).

OFFSHORE ENGINEE

海洋工程业务

C a e X

A A A A

1.

I f a e d e D ec e be :

Na e	Ge de	Age	P	Te	N be f a e e d e C a (a e) 31 Dece be 2016	31 December 2017
Wa g H g	M	55	C a a d -e ec e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Wa g a g	M	56	V ce c a a d -e ec e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Ma B a g	M	58	E ec e D ec , CEO a d P e de	f 31 Ma 2016 2018 a a ge e a ee g	494,702 (A S a e)	494,702 (A Shares)
H Xa	M	48	N -e ec e D ec	f 26 Se e be 2017 2018 a a ge e a ee g	N	Nil
L C g	M	47	N -e ec e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Pa C e g e	M	71	I de e de -e ec e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
Pa Z e g	M	64	I de e de -e ec e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil
W g K a H e , A be	M	66	I de e de -e ec e D ec	f 31 Ma 2016 2018 a a ge e a ee g	N	Nil

B ef b g a f D ec :

Mr. Wang Hong (王宏), aged 55, a bee e c a a f e C a ce 28 Dece be 2015 a d a D ec f e C a ce A 2007. M . Wa g H g a bee e de ge e a a age f C a Me c a G ce Ma c 2015, e ge e a a age f e a g de a e f C a Me c a G f Feb a 2011 Ma c 2015, a d c ef ec f Feb a 2012 A 2015. M . Wa g H g a a bee a e ed e d ec f C a Me c a H d g (I e a a) C a L ed (C e e a ed a C a Me c a P H d g C a L ed, e a e a be) (H g K g c c de: 144) ce Ma 2005, e c a a f e e c ee f C a Me c a E e g S g C ., L d f A 2014 16 e 2016, a d ec f C a Me c a S e I d a Z e H d g C ., L d. (招商局蛇口工業區控股股份有限公司) f 26 e 30 Dece be 2015 a d a de e de d ec f C a g S a d I e a a C a L ed f e N e be 2014. M . Wa g H g a bee a d ec f C a Me c a E e g S g C ., L d. (招商局能源運輸股份有限公司) (S a g a c c de: 601872) f Ma 2010 A 2014, a d a d ec f C a Me c a P e De e e C ., L d. (S e e c c de: 000024, a a c a ed S ga e) f A 2011 2014. He ed a ce c a a f S a g a I e a a P (G) C ., L d. (S a g a c c de: 600018) f e 2005 2009, c a a f C a Me c a H d g (Pac f c) L ed (a c a ed S ga e) f Ma 2005 Feb a 2009, de a ag g d ec f C a Me c a P H d g C a L ed (H g K g c c de: 144) f 2005 2009 a d c ef e a a ff ce f 2007 2009. P , a , M . Wa g H g ed a a ge e a a age f e f a ce a a a de a e , a e ce de a e a d a eg c e ea c de a e f C a Me c a G . He a e ed a a ag g d ec f H g Ma e Mac e S e L ed, ge e a a age f f a ca de a e , g de a e a d ce a age f C a C ca I & E C a a d e a e e g ee f COSCO G a g Ocea S g C a (中遠廣州遠洋運輸公司). M . Wa g H g g ad a ed f , b e a age e a Da a Ma e U e 1982 a d b a ed a Ma e Deg ee f B e Ad a f G ad a e Sc f U e f Sc e ce a d Tec g Be g 1991 a d a P . Be 7( )37dee f 199age e a G ad a e f

C a e X

Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmnjmwccq

Mr. Mai Boliang (麥伯良), aged 58, a bee e e de f e C a ce 7 Ma c 1994, CEO a d e de f e C a ce 27 A g 2015 a d a e ed e D ec f e C a ce 8 Ma c 1994. M . Ma ed e C a 1982 a d e ed a a age f d c ec ca de a e a d e de

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmnjwccq

Mr. Pan Chengwei (潘承偉), aged 71, g ad a ed f T e M , f T a , a Ma age e Cad e l e a a c a e bac e , deg ee a d a acc a . M . Pa a ed ca ee 1965 a d e ed

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qcl gmp K_l _eckcl r _l b Ck njmwccq

2.

I f a e d e S e e be :

Na e	Ge de	Age	P	Te	N be f a e e d e C a (a e) 31 Dece be 2016	31 December 2017
Z a g M g e	M	39	C a a f e S e C ee	f 31 Ma 2016 2018 a a ge e a ee g	0	0
Wa g H g a	M	42	S e	f 26 Se e be 2017 2018 a a ge e a ee g	0	0
X g B	M	582	S e			

Mr. Wang Hongyuan (王洪源), age 42, g ad a ed f e I e f Na ga f Da a Ma e U e a d b a ed a bac e ' deg ee cea e e d g 1997. He a ed ca ee 1997 a d b a ed a a e ' deg ee f T a a Ma age e C ege f Da a Ma e U e a a - e g ad a e de f 2001 e 2003. F 1997 2001, M . Wa g cce e ed a d ff ce, ec d ff ce, a d ac ce ff ce f e e e a g ed Pa a a f S a d g S g G . F e 2003 2005, e ed a e ec a age f e b e de e e de a e (e f e f g f ec g ec e a a * (前海灣項目組秘書處)) f C a Me c a G . F 2005 2008, e a a e ec a age f e b e a age e de a e f C a Me c a H d g (I e a a) C a L ed. F 2008 Oc be 2011, e e ed a e de ge e a a age a d ge e a a age f C a Me c a I e a a C d C a C ., L d.* (招商局國際冷鏈有限公司) e a e ed a b e d ec f C a Me c a Ma e & L g c (S e e) L d. (B ded L g c), a e a , e ed e ce e de f C a Me c a Me e g L g c H d g L ed* (招商美冷物流控股有限公司). F Oc be 2011 Dece be 2012, M . Wa g ed a e de ge e a a age f e e e e a eg c e a a age e de a e f C a Me c a H d g (I e a a) C a L ed. F Ja a 2013 Dece be 2013, e e ed a de ge e a a age f C a Me c a P Se ce (S e e) C a L ed* (招商港務（深圳）有限公司). F Ja a 2014 Ja a 2015, M . Wa g a e ge e a a age a a f C a Me c a F d S C a Ma age e C ., L d. F Ja a 2015 Dece be 2016, e e ed a d ec a a f e ca a a age e de a e f C a Me c a G L ed. F Dece be 2016 e e , M . Wa g a bee e ge e a a age f e a eg c de e e de a e a d e ge e a a age f C a Me c a I d H d g C a L ed* (招商局工業集團有限公司). F 2017 e e , e a a bee e g a e ge e a a age f C a Me c a G ea Wa Ocea Tec g S a eg c De e e I d F d* (招商局長城海洋科技戰略發展產業基金).

Mr. Xiong Bo (熊波), aged 58, ed e C a 1991. He d e e e a e a a age f F a ce Ma age e De a e f e C a . M . X g a bee e c a a f e Lab U f e C a ce 1996. He g ad a ed f He g a g Rad a d TV U e 1982 a e ec c a d ece ed a bac e ' deg ee.

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckn jmwccq

3.

I f a d e e be f e e a age e e be :

Na e	Ge de	Age	P	Te	N be f a e ed e C a (a e) 31 Dece be 2016	31 December 2017
Ma B a g	M	58	CEO a d e de	f 28 Ma c 2016 2019 a a B a d ee g	494,702 (A S a e)	494,702 (A Shares)
L X eb	M	58	V ce e de	f 28 Ma c 2016 2019 a a B a d ee g	96,000 (A S a e) 2,400 (H S a e)	72,000 (A Shares) 2,400 (H Shares)
W Fa e	M	59	V ce e de	f 28 Ma c 2016 2019 a a B a d ee g	0	0
L Y	M	50	V ce e de	f 28 Ma c 2016 2019 a a B a d ee g	0	0
Ya	M	62	V ce e de	F 24 Ma c 2015 31 Ma c 2018	100,000 (A S a e)	100,000 (A Shares)
Z a g Ba g	M	61	V ce e de	ee ea f 24 Ma c 2015	0	0
Ga X a g	M	52	V ce e de	ee ea f 1 A 2015	0	0
	M	52	Sec e a e B a d, C a Sec e a	f 28 Ma c 2016 2019 a a B a d ee g	0	0
Ze g Ha	M	42	Ge e a a age f f a ca de a e	f 27 Ma c 2017 2020 a a B a d ee g	0	0
Ya g R g	F	42	Ge e a a age f ca a a age e de a e	f 28 Ma c 2016 8 Ja a 2018 (e)	0	0

N e: O 8 Ja a 2018, M . Ya g R g e g ed a Ge e a a age f ca a a age e de a e f e a ea . O 15 Ja a 2018, af e d e c de a f f ee g 2018 f e e g e f e b a d f e C a , c da ed e g a f a ca a age e de a e a d e ca a a age e de a e a e e f a ca a age e de a e , a d a ed M . Ze g Ha a e ge e a a age f e f a ca a age e de a e .

B ef b g a f e e , a age e :

Mr. Mai Boliang (麥伯良), a e ec e D ec , CEO a d e de f e C a . F de a f M. Ma B a g, ea e efe 1. D ec f B ef B g a f e D ec , , S e , a d Se , Ma age e C a e .

Mr. Liu Xuebin (劉學斌), aged 58, a bee a ce e de f e C a ce Ma c 2004. He ed e G 1982, a d ce , ed e C a ' P c e e De a e f 1982 1990, de ge e a a age f Na g S da C a e C ., L d. (南通順達集裝箱有限公司) f 1990 1994, de ge e a a age f e C a e B a c f e C a f 1994 1995, a d ge e a a age f X CIMC C a e C ., L d. (新會中集集裝箱有限公司) f 1995 1997. F 1997 2013, e a a ed a ge e a a age f S e e S e CIMC C a e Ma fac e C ., L d. (深圳南方中集集裝箱製造有限公司) a d Dece be 1998, e ed e f e a a e e de f e C a a d c a a f X CIMC C a e C ., L d. (新會中集集裝箱有限公司). S ce Ja a 2011, e a a ed a de ge e a a age f CIMC C a e H d g C ., L d. (中集集裝箱控股有限公司). M . L g ad a ed f S e e U e a bac e deg ee e ad a A g 1990.

Mr. Wu Fapei (吳發沛), aged 59, a bee a ce e de f e C a ce Ma c 2004. He ed e C a 1996, a a ed a e a age f I f a Ma age e De a e Dece be 1996, e e a a e e de Dece be 1998 a d e e ec e a f e B a d f Dece be 1999 Ma c 2004. Bef e a , e ed be a eac e a d a c a e fe f Sc f B e Ad a S C a U e f Tec g a d e de ge e a a age f Z a g Na a B c ce R g

C a e X

Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qc lgmp K_l_eckclr _lb Ckn jmwccq

Mr. Yu Ya (于亞), aged 62, a bee a ce e de f e C a ce Ma c 2010. M . a bee g e C a ce A g 2007, e g a ce ec e a f e Pa C ee a d ge e a a age f P b c affa de a e . He a a bee e c a a a d ec f a be f b d a e f e C a ce Oc be 2009. He ce ed f ce a e a de d ec f C a L g I d C a a ce e de a d f Ca ge a e ed e d ec a d e ed e ce e de G ea e C a Reg . M . g ad a ed f e Mec a ca E g ee g De a e f T a L g I d V ca a Tec ca C ege 1984 a d b a ed a MBA deg ee f Na g U e e 1997.

Mr. Zhang Baoqing (張寶清), aged 61, a a ed a a ce e de f e C a Ma c 2012. S ce Ma 1995, M . Z a g a bee e ge e a a age f X CIMC W d C ., L d. F e 1995 Ma 2016, M . Z a g a e de ge e a a age a d e e ge e a a age f X CIMC C a e C ., L d. (新會中集集裝箱有限公司), a d f Ja a 2003 Ma 2016, e a a e ge e a a age f G a gd g X CIMC S ec a T a a E e C ., L d. (廣東新會中集特種運輸設備有限公司). M . Z a g ce ac ed a e a a e e de f e G f Ma c 2004 Ma c 2012, e ge e a a age f CIMC W d De e e C ., L d f Feb a 2009 Ma c 2013, e de ge e a a age f CIMC C a e H d g C ., L d. (中集集團集裝箱控股有限公司) de e G ce e 2011 a d e ge e a a age f CIMC M d a B d g I e e C a L ed (中集模塊化建築投資有限公司) de e G ce Ma c 2014. Bef e a , e ce ed a a e ge e a a age a d a age f ec ca de a e f Na g S da C a e C ., L d. (南通順達集裝箱有限公司). M . Z a g a e e g ee . He g ad a ed f S C a U e f Tec g a bac e deg ee ec a ca de g a d a ce ce 1982.

Mr. Gao Xiang (高翔), aged 52, a bee a ce e de f e C a ce 1 A 2015. M . Ga g ad a ed f T a U e a g a e a d b d g e g ee g. He a a e e g ee . M . Ga ac ed a e ge e a a age f T a CIMC N Ocea C a e C ., L d., T a CIMC C a e C ., L d., T a CIMC L g c E e C ., L d., T a CIMC Ve c e L g c E e C ., L d. a d T a CIMC S ec a Ve c e C ., L d., e ec e , f 1999 2008. He ed a e a a e e de f CIMC f 2004 2008. He ed a e e ed e d ec a d ge e a a age f CIMC E c H d g L ed 2009 a d e e c a a f c a ce 1 A 2015. M . Ga a e c a a f ce a b d a e f CIMC E c H d g L ed.

C a e X
Gldmpk_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckn jmwccq

Mr. Yu Yuqun (于玉群), aged 52, a bee e ec e a e B a d f e C a ce Ma c 2004 a d a bee e C a Sec e a ce 25 Oc be 2012. He ed e C a 1992 a d b e e , ed a de a age , a age f F a c a Affa De a e a d a age f e ff ce f ec e a e B a d, e b e f a e de , e a , e , e a a d d a age e . M . beca e e e e e a e f ec e affa f e C a ce g e S e e S c E c a ge 1994. M . a bee a ed a a e ec e d ec f CIMC E c (H g K g c c de: 3899) ce Se e be 2007 a d a e-de g a ed a a -e ec e d ec 5 Se e be 2016. He a a -e ec e d ec f TSC G H d g L ed (f e . a TSC Off e G L ed a d e a e a e ed e Ma B a d f e S c E c a ge) f 2011 2016. M . d e a -e ec e d ec f CFE (e a e a e ed e Ma B a d f e S c E c a ge), a -e ec e d ec f P e G ba L ed a d e c a a f S e e S Ca a C ., L d. M . e e be f e A ea a d Re e C ee f e S e e S c E c a ge a d e e be f e f e f Me ge a d Ac F a ce C ee f C a A ca f P b c C a e . F 1987 Oc be 1989, e ed e S a e P ce C B ea . M . g ad a ed f Be g U e a d b a ed a bac e ' deg ee ec c 1987 a d a a e ' deg ee ec c 1992.

Mr. Zeng Han (曾邗), aged 42, a bee e ge e a a age f e F a c a Ma age e De a e f e C a ce Ma c 2017. M . Ze g ed e C a 1999 a d a cce e e ed a a age f e Acc g D f e F a c a Ma age e De a e , a a e ge e a a age f e F a c a Ma age e De a e , de ge e a a age a d e ec e de ge e a a age f e F a c a Ma age e De a e . He a ed a c c e a a age f e F a c a De a e f CIMC E c (H g K g S c C de: 3899) f 2009 2010. S ce 2015, e a bee a ed a d ec f a be f b d a e a d a a ed a e c a a f e F a c a I f a a Dec -a g C ee f e G 2016. M . Ze g g ad a ed f Ha g I e f E ec c E g ee g a bac e ' deg ee ec c 1996, a d a e g ad a ed f Ja g U e f Sc e ce a d Tec g a a e ' deg ee a age e e 1999. M . Ze g Ha a ce f ed b c acc a C a.

Ms. Yang Rong (楊榕), aged 42, a bee e ge e a a age f Ca a Ma age e De a e f e C a ce Ma c 2016. M . Ya g e ed a e f a ce a age b f Q e ea B e D a d I f a Ne . B e D f K . a G C ., L d. add e a e ge e a a age f F a ce De a e f A 1999 Dece be 2004. F Ja a 2005 N e be 2009, e e ed a e de d ec f F a ce De a e f OCT E e e C ., a d c ef f a c a ff ce (a - e) a d de d ec f A d De a e f OCT (HK) C a L ed. M . Ya g e ed a e c ef f a c a ff ce f K . a G C ., L d. f N e be 2009 Ma 2014 a d a e ed a e de ge e a a age f Ca a Ma age e De a e f e C a ce e 2014. G ad a ed f N e e P ec ca U e , M . Ya g b a ed a bac e deg ee a age e e g ee g a d a a e deg ee f a ca a age e 1996 a d A 1999, e ec e .

C a e X

GIdmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckmjmwccq

A A A A A

2.

F de a f e e e e de g a e f e C a e d b a D ec , S e , a d c ef e ec e f e C a a a 31 Dece be 2017, ea e efe XV. I e e a f e C a ' S a e O I ce e Sc e e, E ee S c. O e Sc e e , O e E ee I ce e Mea e f C a e VIII S g f ca E e Re .

3. A

C a e X
Gldmp k_rgml ml Bgpcarmpq* Qsncptgqmpq* Qcl gmp K_l_eckclr _lb Ck njmwccq

F e fe a bac g d a d a g e e e ce f e D ec , S e a d Se Ma age e a d e a e b e C a , ea e efe I. B ef B g a f e D ec , S e a d Se Ma age e C a e.

1.

Name	Name of Shareholders' company	Position in Shareholders' company	Start of term of office	End of term of office	With compensation allowance from Shareholders' company or not
Wa g H g	C a Me c a G L ed	De ge e a a age	Ma c 2015		Ye
Wa g Y a g	C a COSCO S g C a Me c a G	De ge e a a age	Ja a 2016		Ye
H X a	C a Me c a I d H d g L ed	Ge e a a age	Dece be 2017		Ye
L C g	COSCO SHIPPING De e e C ., L d.	Ma ag g d ec	Ma c 2016		Ye
Z a g M g e	COSCO SHIPPING De e e C ., L d.	C ef acc a	Ja a 2014		Ye
Wa g H g a	C a Me c a I d H d g L ed	De ge e a a age f a d ge e a a age f S a eg a d De e e De a e	Dece be 2016		Ye

2.

Name	Name of other company

C a e X
Gldmpk_rgml ml Bgpcarmpq* Qsncptgqmpq* Qclgmp K_l_eckclr _lb Ckn jmwccq

A A A A

1. A

I acc da ce e f e A ce f A ca e e a f e C a ' D ec a d S e a be de e ed b e Ge e a Mee g, e e e a f e Se Ma age e a be de e ed b e B a d. D g e Re g Pe d, e D ec (a a f de e de - e ed e D ec) a d S e f e C a a ece e e e a d e d g e e e a f d ec a d e . Se Ma age e a ece e e e a f e C a b d a e . T e C a a e ab ed c e e a a e a d e e a e a a d e C a ad a a a a e . T e B a d f e C a a a e e a e Se Ma age e acc d g e Re a f A a Pe f a ce A e e a d I ce e f e Pe e E ed b e CIMC B a d .

U c de a a d a a f e B a d a d e Ge e a Mee g, e de e de -e e e D ec a a a ded RMB200,000 e ea a de e de d ec a a ce d g e Re g Pe d. I add , de e de D ec d d ece e e e e a d g e Re g Pe d. T e aff e e e a e S e M . X g B ece ed e e a f e C a d e e e e e d a e C a .

T e de a f e e a (e- a) f e D ec , S e a d Se Ma age e a e de c bed e f g e e a abe f D ec , S e a d Se Ma age e .

2.

U : RMB a d

Name	Position	Gender	Age	Status	Total remuneration before tax from the Company	Remuneration Received from related parties of the Company
Wa g H g	C a a a d -e ec e D ec	M	55	C e		
Wa g a g	V ce c a a a d -e ec e D ec	M	56	C e		
Ma B a g (N e 1)	E ec e D ec , CEO a d e de	M	58	C e	4,675	
Wa g Z a	N -e ec e D ec	M	52	Re e e		
H Xa	N -e ec e D ec	M	48	C e		
L C g	N -e ec e D ec	M	47	C e		
Pa C e g e	I de e de -e ec e D ec	M	71	C e	200	
Pa Z e g	I de e de -e ec e D ec	M	64	C e	200	
W g K a H e , A be	I de e de -e ec e D ec	M	66	C e	200	
Z a g M g e	C a a f e S e , C ee	M	39	C e		
L S e g	S e	M	54	Re e e		
Wa g H g a	S e	M	42	C e		
X g B (N e 2)	S e	M	58	C e	348	
L X eb	V ce e de	M	58	C e	2,183	
W Fa e	V ce e de	M	59	C e	2,169	
L Y	V ce e de	M	50	C e	1,472	
Ya	V ce e de	M	62	C e	1,834	
Z a g Ba g	V ce e de	M	61	C e	2,222	
Ga Xa g	V ce e de	M	52	C e	2,455	
	Sec e a e B a d	M	52	C e	2,131	
J Ja g (N e 3)	Ge e a Ma age f F a ca Ma age e De a e	M	64	Re e e	330	
Ze g Ha (N e 3)	Ge e a Ma age f F a ca Ma age e De a e	M	42	C e	1,033	
Ya g R g (N e 3)	Ge e a Ma age f Ca a Ma age e De a e	F	42	Re ed 8 Ja a 2018	1,846	
T a					23,298	

N e 1: A e e ec e D ec f e C a , M . Ma B a g a ece ed e e e a f e C a e f CEO a d e de e C a .

N e 2: M . X g B a ece ed e e a f e C a e ed e C a e a e S e .

N e 3: A ed b e f ee g 2017 f e e g e f e B a d f e C a , M . J Ja g, ef ff ce e e e a f e e e M . Ze g Ha a a ed a e ge e a a age f f a ce a age e de a e . O 8 Ja a 2018, M . Ya g R g, e g ed a ge e a a age f ca a a age e de a e f e a ea . O 15 Ja a 2018, af e e c de a ff ee g 2018 f e e g e f e b a d f e C a , c da ed e g a f a ca a age e de a e a d e ca a a age e de a e a e e f a ca a age e de a e , a d a ed M . Ze g Ha a e ge e a a age f e c da ed f a ca a age e de a e

T e e e e ece ed e g e e e a f e G 2017 a e bee ed e ab e ab e.

C a e X
Gldmpk_rgml ml Bgpcarmpq* Qsncptgqmpq* QcIgmp K_l_eckclr _lb Ckmnjmwccq

3.

Name	Position	Exercisable during the Reporting Period (shares)	Exercised during the Reporting Period (shares)	Exercise price of Exercised during the Reporting Period (RMB/share)	Market price at the end of the Reporting Period (RMB/share)	Number of Restricted shares at the beginning of the Period (shares)	Number of newly granted restricted shares during the Reporting Period (shares)	Grant price of restricted Shares (RMB/share)	Number of restricted shares held at the end of the Period (shares)
Ma B a g	E ec e D ec , CEO a d e de	2,850,000	0	10.49	22.85	0	0	0	0
L X eb	V ce e de	997,000	0	10.49	22.85	0	0	0	0
W Fa e	V ce e de	750,000	0	10.49	22.85	0	0	0	0
L Y	V ce e de	750,000	0	10.49	22.85	0	0	0	0
Ya	V ce e de	650,000	0	10.49	22.85	0	0	0	0
Z a g Ba g	V ce e de	750,000	0	10.49	22.85	0	0	0	0
Ga Xa g	V ce e de	375,000	0	10.49	22.85	0	0	0	0
Y	Sec e a e B a d	750,000	0	10.49	22.85	0	0	0	0
Ze g Ha	Ge e a Ma age f F a ca Ma age e De a e	288,750	0	10.49	22.85	0	0	0	0
T a	-	8,160,750	0	-	-	0	0	0	0

N e: O 27 Ma c 2017, e C a ' e a age e M . J Ja g e ed. A a 31 Dece be 2017, M . J Ja g ad 516,000 e e c ed A a e f e C a a d 140,000 e e c ed f CIMC E c.

4.

T e e e a c f e Se Ma age e f e C a a be bec e Reg a f A a Pe f a ce A e e a d I ce e f e Pe e E ed b e CIMC B a d . T e C a ' e a age e e e a c . f a ca e e f e e a age e e G ' e a g e a d e e f a ce f a e e a e .

A

1.

N be f - e ce e ee f e C a	265
N be f - e ce e ee f c a b da e	50,424
T a be f - e ce e ee	50,689
T a be f e ee ece ed a a e d g e Re g Pe d	50,689
N be f e ed e ee e e e e d be a ed b e C a a d c a b da e	98

Professional composition

Professional composition	Number of employees
P d c e e	33,384
Sa e e e	2,544
Tec ca e e	9,086
F a ca e e	1,161
Ad a e e	4,514
T a	50,689

Education background

Education degree	Number of employees
PHD	32
Ma e	1,108
Bac e	8,347
C ege	7,477
Se g c a d be	33,725
T a	50,689

2.

F de a f e C a ' e e a ce ea e efe E ee a d Re e a P ce f C a e VI Ma age e D d a d A a P e a ed Acc da ce e H g K g Sec e Reg a R e Re .

3.

T e G c c e d a f e e- e ed a d a b e a d c a de e a e f e d g b d g a a e a g e CIMC c a ac e c . T e e e a d c e a e a g e f e G c de e e ee a g ge e a . a g fe a a g eade a g g a ea d e a a a e a g g a e.

4.

☐ A cab e ✓ N a cab e

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

T e C a a e a ed e C a e G e a ce W . Re a d e C a e G e a ce Re acc da ce d ffe e e e f a d c e f PRC ed e e a a e a d e H g K g L g R e e ec e . T ee e e e a c d a d a d d e e e a c efe e c g a ac a bee ad ed.

A A (A A A
A)

1. A A A

D g e Re g Pe d, e C a c ed e a ce a d e C a ' c a e g e a ce a d a da d ed e a c c a ce e e e f a a d e a c d g e PRC C a La , C a e G e a ce G de e f L ed C a e , G da ce O E ab g a S e f I de e de D ec L ed C a e , R e f Ge e a Mee g f L ed C a e a d G de e e A ce f A ca f L ed C a e a e a e e e f e L g R e . T e C a a e ab ed a c a e g e a ce c e c e e e e f a age e f de e e e a d e e a d ba a ced e f a ce f a c . I acc da ce a e e f e a d e a f e C a c a e R e f P ced e f S a e de ' Mee g, e R e f P ced e f B a d, e R e f P ced e f S e C ee a d e W g e f e P e de , e C a e e ed effec e c a e g e a ce b g g a e e f B a d c ee . T e c a d e b f e g e e a ee g, e B a d a d e S e C ee e e e f ed a d ba a ced, c afe a ded e e e f e S a e de a d e C a effec e e ed e a ab e a d ea d e e f e C a . I N e be 2017, a e f e e e a a a da d f ISO 37001 A -b be Ma age e S e , e C a a ed a c a e e G ba S f Be P ac ce f A -b be Ma age e , a d b da CIMC Ta da a e f be a a ded e ISO 37001 A -b be Ma age e S e acc ed a ce f ca e C a.

I acc da ce a da d f e c a e g e a ce f ed c a e b CSRC, CSRC S e e B ea , S e e S c E c a ge a d e H g K g S c E c a ge, e C a e a d e c e ed c a e g e a ce ec f ca , ec a ec a d e e ab e a ed b e e a e a a e . I 2017, e C a a a a ded e Na a Sc e ce a d Tec g P g e A a d b e S a e C c a d a a ed 37 a g e T 500 E e e G a g d g P ce b e G a g d g P ca E e e C fede a .

I 2017, e C a c ed ace e a a d a c ed g e ea a age e . Acc d g e e a a d e a c a e C a La , e Sec e La , a d e Ma a f I e Re a Ma age e f L ed C a e a d e e e f e A ce f A ca , e C a f ed e c e f a d c a ced c e f f a , a f a e a d eg , a d e ac e c ca g a age e f e e ea . I e e f ed a d a e , e C a ad ed effec e a d c e e ea e da , a d e e e f a e e g e a -a d a d effec e c ca S a e de a d e . Se ec e d c e a a ded e e e e e f ed a d a S a e de e ec f ba g c a e f a a fa a d a e . I ea e c d c ed da ece , a e a e ed e f e g e ca , a c a ed a a e e c fe e ce a d e a c ee g ed b d e c a d e a a ed e b e a d c d c ed e e a c ca a e . I e ec f e

[illegible]

Any difference between corporate governance and the standards of the normative documents regarding corporate governance of listed companies issued by the CSRC

☐ Ye ✓ N

Formulation and implementation of registration and management system of insiders

[illegible]

C a e XI

Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

2.

3. A

☐ A cab e ✓ N a cab e

C a Me c a (CIMC) I e e , a d ec S a e de f e C a , a - ed - b d a f C a Me c a I d , H d g a d de fac c , e C a Me c a G . S fa a e C a a a e, C a Me c a (CIMC) I e e e gaged a b e , e a ed e , c a b e e

(1)

Name of independent Director	Required number of Board meetings to attend during the Reporting Period	Attendance in person	Attendance by means of telecommunication	Attendance by proxy	Absence	Not attending in person for two consecutive meetings
Pa C e g e	21	3	18	0	0	N
Pa Z e g	21	3	18	0	0	N
W g K a H e , A be	21	3	18	0	0	N
T e f a e da ce f de e de D ec a e ge e a ee g	P ea e efe (2) A e da ce f e D ec a e ge e a ee g f 4. S a e de a d Ge e a Mee g de Pa II: C a e G e a ce Re (P e a ed Acc da ce e Re e e f e H g K g L g R e) c a e f de a .					

Independent Directors' Attendance to the Board Meetings

(2)

D g e Re g Pe d, e de e de D ec d d e e a e e a a f e C a .

(3)

N e

6.

T e B a d a e f e ec a c ee, .e. A d C ee, Re e a a d A a a C ee, S a eg c De e e C ee, N a C ee a d R . Ma age e C ee. T e e ec a c ee c ce e f ed e d e acc da ce e G e a ce C de e f L ed C a , e H g K g L g R e , e A ce f A c a , e R e f P ced e f e B a d, a d e a e a d b ga a da ed b e e e a e f eac ec a c ee. F e ee g f eac ec a c ee de e B a d d g e Re g Pe d, ea e efe 3. S ec a C ee f e B a d de Pa II: C a e G e a ce Re (P e a ed Acc da ce e Re e e f e H g K g L g R e) c a e .

7. A

A f e C a d c ed b e S e C ee e d g e Re g Pe d

☐ Ye ✓ N

8. A A A A A A

I de e e C a ' d e e a a da d ed, d a d de a e a ac e ae a d a a e ab f e e a age e , e B a d a f a ed e Re a f A a Pe f a ce A e e a d I ce e f e Pe e E ed b e CIMC B a d, a d e ab ed e e f a ce a a a a d ce e a d e a ec a c e e e a f e a age e b e C a ' e f a ce a d d a e f a ce.

O 17 Se e be 2010, a c de ed a d a ed a e f e a d a ge e a ee g 2010 f e C a , e C a a c ed a d e e ed a ce e c e e f e a e f A S a e . F e e a f a , ea e efe XV. I e e a f e C a ' S a e O I ce e Sc e e, E ee S c O e Sc e e , O e E ee I ce e Mea e f C a e VIII S g f ca E e Re . T e A S a e ( ) a e ce e c e e c d e e e e a g a d e c ec a be ee e S a e de , e a age e a d e aff. T e a age e ca be e ba a ce -e a d g-e a ge ; a ac a d e a e ce e a age e e e a d b e bac b e ; c e c ea e ce e a e, e e g-e ab e d e e f e C a a d e f ce c e e e f e C a .

9. A

(1)

☐ Ye ✓ N

Acc d g e f d g de f g e C a ' g f ca def ce c e a c e f a ca e g a a e ba e e da e f e e a c a e e e (31 Dece be 2017), e C a a g f ca def ce c e a c e f a ca e g. T e B a d f e a e C a a d c ed e c e a be c a f e e e e a c a d e e e f e e e a a a effec e e a c e f a ca e g a a e a a ec .

Acc d g e f d g de f g e C a ' g f ca def ce c e a c e - f a ca e g a a e ba e e da e f e e a c a e e e (31 Dece be 2017), e C a a f da g f ca def ce c e a c e -f a ca e g.

(2) -A

D c edae f e f e a c a e e e 27 Ma c 2018
D c e de f e f e a c a e e e .c f .c .c
P f a a e f e c a ed e a e e c e e

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

Ca eg	Defce c de fca c e a	
	F a ca e g	N -f a ca e g
	I a defce c : Defce c e a c ef ga ea , c afe ge e a a a ca e e e a e c , acc ac a d e ab f ef a ca ae e d be dee ed be a defce c : I e a c ec cea da ca f acc g ce acc d g ge e a acce ed acc g a da d ; A -f a d ced e a dc ; I e a c c e a - e a c a ac ; I e a c e d- e d f a ca e g ce e ; I e a c f a e ea g f a ca e g; Fa e c a ce e c a ca e a a ac e e ab ff a ca e g; Pe a a c b e a e e c e ac ed ega e ea e ede e a e g d c e; F c a e a a e e ed ace e a a d g : a e e c f effec e g e fa e f c c . Ge e a defce c : Pe a a c b ca (c e) e e e e c e ac ed ega e e a e ede e a e g d c e.	Ge e a defce c : Pa e ed ec g ea ec g f ged c fde a c ed de g a e c e e e f ea e ed e e e d c ; e effec a.

	Defc e c de fca c e a	
Ca eg	F a ca e g	N -f a ca e g
Q a a e be c a .	(T ee e e eda (X) f a ca ae e fa be ee e f g a ge) Sg fca defc e c : 1. 0.5% f a ae e e e ; 2. 5% f a f ; 3. 1% f a a e ; 4. 1% f a a e de ' e e .	Sg fca defc e c : 1. Fa e a a a d/ da ed e a c e f e e a c e f 3 ea a d e cce , a d fa e ea a e f g a e f e a c a g c ec ; 2. C e f a e ce f a e d f e 48 c a b c IT e a f a c ae c ca e (c d g e , c e de ce, ee e), ERP e , f a ca f a e , PDM e , OA e a d .
	I a defc e c : 1. 0.1% f a ae e e e < 0.5% f a ae e e e ; 2. 1% f a f < 5% f a f ; 3. 0.2% f a a e < 1% f a a e ; 4. 0.2% f a a e de ' e e < 1% f a a e de ' e e .	I a defc e c : 1. Fa e a a a d/ da ed e a c e f e e a c e f 2 ea cce , a d fa e ea a e f g a e f e a c a g c ec ; 2. C e f a e ce f a e d f e 24 b e a 48 , c a b c IT e a f a c ae c ca e (c d g e , c e de ce, ee e), ERP e , f a ca f a e , PDM e , OA e a d . Ge e a defc e c : 1. Fa e e f a a a e a ce a d da e f e a c e d e a , a d fa e ea a e f g a e f e a c a g c ec ; 2. I ab e cca a e ce e f c a b c IT e a f a c ae c ca e (c d g e , c e de ce, ee e), ERP e , f a ca f a e , PDM e , OA e a d ; b a e a ca be ec e ed a e d f 24 .

C a e XI
Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

Ca eg	Defce c de fca c e a	
	F a ca e g	N -f a ca e g
	Ge e a defce c : 1. < 0.1% f a ae e e e ; 2. < 1% f a f ; 3. < 0.2% f a a e ; 4. < 0.2% f a a e de ' e e .	
N be f g fca defce c ff a ca e g		0
N be f g fca defce c f -f a ca e g		0
N be f a defce c ff a ca e g		0
N be f a defce c f -f a ca e g		0

10. A A

✓ A cab e ☐ N a cab e

The paragraphs of opinions on approval in the internal control audit report	
In our opinion, CIMC has maintained effective internal controls in respect of financial reporting in all material aspects in accordance with the Basic Norms for Enterprise Internal Controls and relevant requirements on 31 December 2017.	
D c e f e a c a d e	D c ed
D c e da e f e f e a c a d e	27 Ma c 2018
D c e de f e f e a c a d e	.c f .c .c
Ca eg f e a c a d e	U a fed
W e e e e a e a e a defce ce -f a ca e g	N e

W e e e acc a f e c be e a c a d e f - a da d e

☐ Ye ✓ N

W e e e e a c a d e e c bed b acc a f c e e e f-e a a e f e B a d

✓ Ye ☐ N

: A A (A A A)

T e C a a bee c ed e a c g c , a e g e a ce a da d . T g c c a e g e a ce ac ce , e C a e e a ce c a e a e a d e e g- e a ab e de e e , a d f c a e e b a a ed c a a e a a e g- e S a e de a e. T e C a a c ed e c de de e C a e G e a ce C de e A e d 14 f e H g K g L g R e d g e Re g Pe d, e ce f de a f c de A.1.1, A.2.7, A.6.7 a d E.1.2. T e de a f de a f e c de f C a e G e a ce C de a d c de a a e d c ed e e a a ag a be .

1. A A A

T e C a a ad ed e ea dea g a e f e C a b D ec a d S e a e A e d 10 f e H g K g L g R e . Ha g ade e e a D ec a d S e eac D ec a d S e a c f ed e C a a eac f e a c ed e e e e e M de C de d g e Re g Pe d.

2. A

(1) A

T e B a d f e C a e ec ed b e ge e a ee g f e C a g a d e d acc abe e ge e a ee g. T e a e b e f e B a d a e de a e g c g da ce e C a , e e c e effec e e e a age e , e e a e C a e e a e ec ed a d a e acc abe e S a e de . A c de ed a d a ed a e f ee g 2017 f e e g e f e B a d e d 27 Ma c 2017, e C a a ed e I de Reg a a d Ma age e S e f C a I e a a Ma e C a e (G) C ., L d. a d e I e e a R e f e R Ma age e C ee f e B a d f D ec f C a I e a a Ma e C a e (G) C ., L d.. T e e f e c e e b ed C f eb e (.c f .c .c), e H g K g S c E c a ge eb e (. . e e . .) a d e C a eb e (.c c.c) 28 Ma c 2017.

C a e XI

Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

I acc da ce e A ce f A ca a d e R e f P ced e f e B a d, e a e f e B a d c de: (1) c e e ge e a ee g a d e e ee g; (2) e e e e a ed a ge e a ee g; (3) de e e e C a ' b e a a d e c e e; (4) e a e e C a ' a a f a ca b dge a d f a acc ; (5) f a e e C a ' f d b a a d ec e a; (6) f a e a f c ea e ed c f e C a ' eg e ed ca a a d f e a ce a d g f c a e b d e ed e; (7) d af a f a e a ac , a e e c a e, e ge d , d c a ge c a e f ; (8) de e e a e ea g e C a ' e e a e , a e ac a d d a , a e gage, a d e e a g a a ee e a f e ge e a ee g; (9) de e e e e ab e f e C a ' e a a age e c e; (10) a d e C a ' e de a d e ec e a f e B a d; a d a e de ' a , a d e ffce c d g ce e de a d c eff a ca ffce f e C a a d dec de e e e a e a d a d e a e; (11) f a e e C a ' ba c a age e e; (12) f a e e ed a e d e e A ce f A ca ; (13) dea f a d c e f e C a ; (14) e e ge e a ee g f a e ace e f e acc g f e g a e a d f e C a ; (15) ece e e b ed b e e de a d e e e f a ce; (16) e a a e a d de e e e a e a d e e f e C a g a e ac e g a eg c bec e, a d e e a e C a e ab e a d a a a a e a d effec e a age e a d e a

(2)

Acc d g e A ce f A ca , e B a d c f e g D ec , , c d g e c a a , e ce c a a a d ee de e de -e ec e D ec .

D g e Re g Pe d, 7 A g 2017, M . Wa g Z a , a -e ec e D ec , e g ed f e f -e ec e D ec f e C a a d a e R . Ma age e C ee a d e Re e a a d A a a C ee f e B a d d e e c a ge b a g e . O 26 Se e be 2017, a , a b S a e de a e f e a d a ge e a ee g 2017, M . H X a a bee a ed a a -e ec e D ec f e e g e f e B a d f e C a , a d e f , ee ee g 2017 f e e g e f e B a d f e C a , M . H X a a bee e ec ed a e c a a f e R . Ma age e C ee a d a e be f e Re e a a d A a a C ee. F de a , ea e efe IV. C a ge f D ec , S e a d Se Ma age e f e C a f C a e X I f a D ec , S e a d Se Ma age e a d E ee Re .

A g e c e D ec , e f -e ec e D ec a e a a d e e e e e e ce b e a d a age e ; e ee de e de -e ec e D ec a f d acade c a d fe a a f ca a d c d e e e ce g, f a ce, ega a d a age e . E ec a , M . Pa C e g e , a de e de -e ec e D ec , a a a e acc g a d f a ca a age e e e e. T e fe a a f ca a d a b da e e e ce f c e D ec e e B a d g e e a d a age e ced e e e e e f a S a e de , c d g S a e de . P f e f D ec f e C a a e e e ec eaded B ef B g a f e D ec de C a e X I f a D ec , S e , Se Ma age e a d E ee f e a e de]TJ0 Ma 37 f f Ac c( )0.5()37.2(A ,)3(e c a e)1]TJ2 T T]TJ2 T TJ37(223B 5(f) f -e 5( )0.5(

C a e XI

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(3)

A

T e B a d c e ed 21 B a d ee g a d 16 ee g f ec a c ee f e B a d a d a ed 35 e f e B a d a d 27 e e f f B a d c ee d g e Re g Pe d.

Session of meeting of the Board	Date	Resolutions of the Board considered
T e 1 ee g 2017 f e 8 e	27 Ma c 2017	1. Re f e f ee g 2017; 2. Re e f a c g c e e f 2017; 3. Re ega d g ba g fac a d ec g a a ee f e b da e f e C a 2017; 4. Re ega d g e c ed g a a ee gage a ded b S e e CIMC S ace Rea E a e De e e C ., L d. a d c ed b da e f c a e f c d e; 5. Re ega d g e c ed g a a ee ded b CIMC Ve c e (G) C ., L d. a d c ed b da e e d b a d d e; 6. Re ega d g e a ca f e e a g a a ee ded b CIMC F a ce C a L d. e be f e G ; 7. Re ega d g e c ed g a a ee ded b C&C T c C ., L d. a d c ed b da e e d b a d d e 8. Re ega d g e e ed f d a e a ed- a a ac /c g c ec ed a ac 2016; 9. Re ega d g e a a f e e a age e e CEO a d e de ; 10. Re ega d g e a age e f e c a ge a e 2017.
T e 2 d ee g 2017 f e 8 e	21 A 2017	Re f e ec d ee g 2017 f e e g e f e B a d
T e 3 d ee g 2017 f e 8 e	27 A 2017	Re e f a e e f 2017
T e 4 ee g 2017 f e 8 e	8 e 2017	Re e ec g a D ec c a e 2016 a a ge e a ee g a d e f 2017 A a e de '/H a e de ' c a ee g
T e 5 ee g 2017 f e 8 e	29 e 2017	Re e CIMC E e a, S c a a d G e a ce Re 2016
T e 6 ee g 2017 f e 8 e	14 2017	Re ad g e f ed e e a f M . Ma B a g e C a ' CEO a d e de f 2017
T e 7 ee g 2017 f e 8 e	14 2017	Re ega d g e d c f a e g c e S e e CIMC S ace Rea E a e De e e C ., L d
T e 8 ee g 2017 f e 8 e	20 2017	Re ea e ad e e e e c e ce f e A S a e O ce e Sc e e
T e 9 ee g 2017 f e 8 e	3 A g 2017	Re ea e de ad a a d e ca c e a C a Me c a S e ea e P ce Ba La d
T e 10 ee g 2017 f e 8 e	11 A g 2017	Re e e ee g 2017
T e 11 ee g 2017 f e 8 e	28 A g 2017	1. Re e e e e ee g 2017 2. Re ea a f e f ed a e d a

C a e XI
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Session of meeting of the Board	Date	Resolutions of the Board considered
T e 12 ee g 2017 f e 8 e	13 Se e be 2017	1. Re e a f e e Se e CIMC E ec c C e ce a d L g c Tec g C ., L d. 2. Re e a fe f e e e Se e CIMC E ec c C e ce a d L g c Tec g C ., L d. 3. Re e a a fe e g e a e g c c e a f a e . ag ee e S.F. E e C ., L d.
T e 13 ee g 2017 f e 8 e	22 Se e be 2017	Re e ec g a D ec c a e f e a d a ge e a ee g 2017
T e 14 ee g 2017 f e 8 e	26 Se e be 2017	Re de e g e be f e Re e a a d A a a C ee a d e R . Ma age e C ee
T e 15 ee g 2017 f e 8 e	9 Oc be 2017	Re e e g e Q a a La d P e a a F a e . Ag ee e
T e 16 ee g 2017 f e 8 e	27 Oc be 2017	Re e d a e e f 2017
T e 17 ee g 2017 f e 8 e	4 Dece be 2017	Re ec f 78.15% e e P e G ba L ed., C a F e Safe E e e G L ed
T e 18 ee g 2017 f e 8 e	5 Dece be 2017	Re a e f e a e de f e-e e g e a fe f e e CIMC Ve c e (G) C ., L d.
T e 19 ee g 2017 f e 8 e	11 Dece be 2017	N e
T e 20 ee g 2017 f e 8 e	18 Dece be 2017	N
T e 21 ee g 2017 f e 8 e	22 Dece be 2017	Re ec e g f e f e a d a ge e a ee g 2018

C a e G e a ce C de A.1.1 e a T e b a d d ee e a a d b a d ee g d be e d a ea f e a ea a a a e a e e a . D g e Re g Pe d, e C a e d 21 B a d ee g , f c 3 ee g e e e d - e. T e e e e D ec f e C a a age a d e b e e a a d e d B a d

(4)

Re b e a d a , e f e B a d a d e a age e a e c ea def ed. F de a f e b e f e B a d, ea e efe e A ce f A ca a d e R e f P ced e f e B a d, a d f e b ef e e , ea e efe (1) A e f e B a d f 2. T e B a d c a e f Re . T e a age e e b e f e da e a a d acc abe e B a d b e d g ade a e da a a d ec a c ee e e e f ed dec - a g.

(5)

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(6)

P , a e A ce f A ca , e D ec , f e C a a be e ec ed a e ge e a ee g a d e e a e f ff ce ee ea . U e e , f e e f ff ce, e D ec a be e-e ec ed f a e e , ded a de e de -e ec e D ec a be e-e ec ed f , e a e . D ec , ' e ce c ac a be g ed be ee e C a a d e a D ec , e

T e C a e e ed e ce c ,ac Z a g M g e (e c a, a f e S e , C ee), S e g (S e , , , e g ed 25 Se e be, 2017), Wa g H g a (S e ,) a d X g B

C a e XI
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(8)

D g e Re g Pe d, e f e D ec S e f e C a ad a a e a e a e e, e e d ec d ec , a a ac , a a ge e c ac f g f ca ce e e e C a a f b da e a a a .

M. Wa g H g, a -e ec e D ec f e C a , e e a e de ge e a a age f C a Me c a G . M. H Xa e e a e ge e a a age f C a Me c a I d , H d g . M. Wa g H g a a e f e C a , e e a e de ge e a a age f C a Me c a I d , H d g a d e ge e a a age f e a eg c de e e de a e . C a Me c a I d , H d g a d c g a e de C a Me c a G a e e a ge S a e de f e C a . T e ff e e g ee g b e f C a Me c a G c e e a f e G . F de a , ea e efe 3. H a C e f C a e XI C a e G e a ce a d C a e G e a ce Re Re .

M. Wa g a g, a -e ec e D ec f e C a , e e a e de ge e a a age f C a COSCO S g C a . M. L C g e e a e a ag g d ec f COSCO SHIPPING D e e M. Z a g M g e , a e f e C a , e e a e c ef acc a f COSCO SHIPPING D e e a d c g a e de C a COSCO S g a e e ec d a ge S a e de f e C a . T e c a e a fac g g c e ce a d f a ca ea g b e c e e e f e G . F de a , ea e efe 3. H a C e f C a e XI C a e G e a ce a d C a e G e a ce Re Re .

S e a d c ed ab e, e f e D ec S e , a e e a ed c D ec / S e , a e a e e e ad a e e a b e a c e e a c e e d ec d ec e b e f e G .

(9)

a. U a f d b e D ec , e C a a de e a c a e a .
I f a ab e C a ' b e a d e a a be ded a e a ba a e .
T e d a c f a e a e a a d e a a d - (d)0.55(g)0. 4(e)0.4(e)0b5(g)0. c(g)0.5( )0.5(a)0

3. A A A

U de e B a d, e e a e Re e a a d A a a C ee, N a C ee, A d C ee, S a eg C ee a d R . Ma age e C ee. T e a e b e dec - a g f e B a d. D ec a c a e e ec a c ee f c e e ea c f ce a e ba ed e d f . a d de gge a d e e a d e a ce e a age e f e C a .

(1) A

A

T e a d e a d e b e f e Re e a a d A a a C ee f e C a a e: (1) d a d f a e e a a c e a f e a age e , e f e a a a d e e e a ce a d a ; (2) a e ec e da ega d g e e a a c e a a d e e a ce f D ec ; (3) f a e a e ce e c e e a f e e a a , eg a a d a e d d e ; (4) be e be f e a age e f a e ce e c e e , c d g b ed e e e a f ca f g a ee , g a c d a d c d f e e c g e a e; a d (5) ca e a e a ed b e B a d.

A A

T e Re e a a d A a a C ee c e f e D ec , c d g ee de e de - e ec e D ec a d -e ec e D ec . C e e be c de c a , a , a e , M . Pa Z e g, a d e be , a e , M . Pa C e g e , M . W g K a H e , A be , M . H X a a d M . L C g.

T e Re e a a d A a a C ee e d 4 ee g d g e Re g Pe d, a d e a de be a ed a e a f :

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	27 Ma c 2017	Re e e f ee g 2017
T e 2 d ee g 2017 f e 8 e	8 Ma 2017	Re e e 2016 a a a f a ed e e (e c d g CEO a d P e de Ma B a g) b e B a d f D ec
T e 3 d ee g 2017 f e 8 e	12 Ma 2017	Re e e 2016 a a a f CEO a d P e de Ma B a g
T e 4 ee g 2017 f e 8 e	10 2017	O e 2016 e f a ce b d b a a d e 2017 f ed e e a ad e a f e e a ed b e B a d

T e a a a ced e f e Re e a a d A a a C ee f e d ec a d e a age e c de: (1) e Re e a a d A a a C ee de e e e f aff be a a ed a d b e B a d f c de a a d a a; (2) e aff be a a ed b a e a d de e f- a a e Re e a a d A a a C ee f e B a d; (3) e Re e a a d A a a C ee a a e e e f a ce f e aff ba ed e a a c e a a d ced e ; a d (4) e Re e a a d A a a C ee e e e e a c e e ec e da f eac aff e be ba ed e e f e f a ce a a d e e e a d b c , a d e e B a d af e a g e e.

Acc d g e I e e a R e f e Re e a a d A a a C ee, e e e a a f e C a ' D ec ed b e Re e a a d A a a C ee a be b ed e B a d f d d a d c e , a d e b ed e ge e a ee g f c de a a d a a bef e e e a ; e e e a d b a f e a age e a be b ed e B a d f e a a a d a a bef e e e a . M de ( ) f R e B.1.2(c) A e d 14 f e H g K g L g R e ad ed f e ced e a de e e e e e a .

(2)

T e a d e a d e b e f e N a C ee a e: (1) e e e c e, e a d c f e B a d a a a e a ba (c d g e a ec f . . edge a d e e e ce) a d a e ec e da a ed c a ge e B a d . ee e e C a ' a eg ; (2) de f d a a fed bec e B a d e be a d e ec a d a e ec e da e B a d e e ec f d a a ed f d ec ; (3) a e e de e de ce f de e de -e ed e D ec ; (4) a e ec e da e B a d e e a a e e a g e a e ea f D ec , a d cce a f D ec (e ec a e c a a f e B a d a d e de); (5) e a a e e D ec ' . a d a e gge ec e da e e ace e f D ec ba ed e e a a e (f a cab e); (6) c de e C a ' c d e f B a d e be e f g e b e , .e. e e ec f ca d da e f e B a d be ba ed a d e e a ge f c e a, c d g ed ge de , age, , a a d ed ca a bac g d, fe a e e e ce, . a d . edge; f e ab e c d a e c a e ca d da e' c e e e a e e C a ' e a d de e e , / e e a c e B a d a d e e e d e f e B a d e be be a e acc e e f a dec ade; (7) e e , e e a , a e, e C a ' c d e f B a d e be a e a e ea abe g a a d ge f c e e a e e eff c e c ; a d (8) e f e e a ed b e B a d.

A

T e N a C ee c e ee D ec , c d g de e de -e ed e D ec a d e -e ed e D ec . C e e be c de c a a , a e , M .W g K a H e , A be a d e be , a e , M .Wa g H g a d M .Pa C e g e.

Member of the Nomination Committee	Time of attendance in person	Time of attendance by proxy
M .W g K a H e , A be (c a a)	2	0
M .Wa g H g (e be)	2	0
M .Pa C e g e (e be)	2	0

T e N a C ee ed 2 ee g d g e Re g Pe d, a d e a de be a ed a e a f :

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	27 Ma c 2017	O a e c ce g e 1 ee g 2017
T e 2 d ee g 2017 f e 8 e	11 A g 2017	O e a f M .H X a a a ca d da e f d ec f e 8 e f e B a d

C a e XI
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(3) A

A

T e a d e a d e b e f e A d C ee de: a de e ea e e e a d g b d f e C a , e e e f a ca f a f e C a a d e C a ' f a ca e g e a d e a c ced e . F de a , ea e efe T e I e e a R e f e A d C ee de e B a d f C a I e a a Ma e C a e (G) C ., L d. b ed e eb e f e S e e S c E c a ge C f eb e (.c f . c .c), e eb e f e H g K g S c E c a ge (. e e .) a d e C a ' eb e 9 A 2016.

A A

T e A d C ee c e ee de e de -e ed e D ec . C e e be de c a a , M . Pa C e g e a d e be , M . Pa Z e g a d M . W g K a H e , A be .

Member of the Audit Committee	Time of attendance in person	Time of attendance by proxy
M . Pa C e g e (c a a)	8	0
M . Pa Z e g (e be)	8	0
M . W g K a H e , A be (e be)	8	0

A

D g e Re g Pe d, e A d C ee e d 8 ee g , 6 f c e e e d b a f e e .

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	10 Ma c 2017	N
T e 2 d ee g 2017 f e 8 e	26 Ma c 2017	O a e c ce g e 2 d ee g 2017 f e A d C ee f e B a d
T e 3 d ee g 2017 f e 8 e	26 A 2017	O a d g e f a e f a ca e f 2017
T e 4 ee g 2017 f e 8 e	3 A g 2017	O a d g e e f ea e d a d a d e ca c e a f e P ce Ba P ec La d C a Me c a S e
T e 5 ee g 2017 f e 8 e	27 A g 2017	O a e c ce g e 5 ee g 2017
T e 6 ee g 2017 f e 8 e	27 Oc be 2017	O a d g e d a e f a ca e f 2017
T e 7 ee g 2017 f e 8 e	16 N e be 2017	O a d g e ec f 78.15% e e Pe G ba L ed ed CFE
T e 8 ee g 2017 f e 8 e	18 Dece be 2017	N

(4)

T e a d e a d e b e f e S a eg C ee f e C a a e: d a d a e ec e da e C a ' g- e a eg c de e e a , e a e e g a e a bec e a a f e B a d, a d e a ca a e a a d a e a age e ec a a be bec e a a f e B a d; a d e f e d e a ed b e B a d.

Me be f S a eg C ee c e -e ed e D ec a d e e ed e D ec . C e

C a e XI

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(6)

[illegible]

D g e Re g Pe d, e R Ma age e C ee e d 3 ee g. 2 f e ee g f e R Ma age e C ee e e e d b a f e e .

Session of meeting	Date	Resolutions considered
T e 1 ee g 2017 f e 8 e	26 Ma c 2017	O a e c ce g e 1 ee g 2017
T e 2 d ee g 2017 f e 8 e	27 A 2017	N
T e 3 d ee g 2017 f e 8 e	26 Se e be 2017	Re e e ec f c a a

4. A A A [illegible]

(1) [illegible]

T e e a a S a e de f e C a e e a g a d e e c e e g effec e , e C a c e e e ge e a ee g e e ea a e A ce f A ca .

T e C a a a a e g d c ca e S a e de b e g e e f a ce a d e a f e G e S a e de g e d c e f a a e , e e a d a e e , a e a e e a e f a c ca c a e . A e a e e, e e a d e- a e ce a e a a a b e f e S a e de e e e e c e e g . T e a e a e eb e a e e a da ed ee e S a e de a d e b c ed e ece d e e f e C a a e a e .

T e da e , c e , de e e d , a ce e e d a d e S a e de ' g ced e f e C a ' c a a d ce f ge e a ee g c c e e e a f e PRC C a La , e A ce f A ca a d e H g K g L g R e e e e e e c e f e S a e de ' g a e d e ge e a ee g . R a e A ce f A ca , e S a e de ( ) (a e) e ed e e e e a f e C a , a e ec e da , e e e C a .

D g e Re g Pe d, e C a e d a a f 5 ge e a ee g , c d g 3 ge e a ee g , 1 A S a e de ' c a ee g a d 1 H S a e de ' c a ee g.

C a e XI
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(2) A

Position	Name	General meeting attended	5 general meetings convened in this year: Time of attendance	Attendance rate(%)
C a a	Wa g H g	Sec d e a d a ge e a ee g f 2017	1	25
V ce c a a	Wa g Y a g		0	0
D ec	Ma B a g	A a ge e a ee g f 2016, f A S a e de ' c a ee g f 2017, f H S a e de ' c a ee g f 2017, ec d e a d a ee g f 2017	4	80
D ec (ff ce 26 Se e be 2017)	H X a		0	0
D ec (e g ed 7 A g 2017)	Wa g Z a		0	0
D ec	L C g	A a ge e a ee g f 2016, f A S a e de ' c a ee g f 2017, f H S a e de ' c a ee g f 2017, f e a d a ee g f 2017	4	80
I de e de d ec	Pa C e g e	A a ge e a ee g f 2016, f A S a e de ' c a ee g f 2017, f H S a e de ' c a ee g f 2017	3	60
I de e de d ec	Pa Z e g	A a ge e a ee g f 2016, f A S a e de ' c a ee g f 2017, f H S a e de ' c a ee g f 2017, f e a d a ee g f 2017	4	80
I de e de d ec	W g K a H e , A be	A a ge e a ee g f 2016, f A S a e de ' c a ee g f 2017, f H S a e de ' c a ee g f 2017	3	60

De a e a ed a e ab e ge e a ee g a e bee e e e e a a ce e b ed e eb e f e S e S c E c a ge, C f eb e (.c f .c .c), e eb e f e H g K g S c E c a ge (. e e .) a d e C a ' eb e.

C a e G e a ce C de A.6.7 e a de e de -e ec e d ec a d e -e ec e d ec d a a e d ge e a ee g a d d e a ba a ced de a d g f e e f a e de . D g e Re g Pe d, e C a e d 5 ge e a ee g . D e e b a a affa d g e a e e d, a d ec e e ab e a e d e ge e a ee g. F D ec ' a e da ce, ea e efe e ab e ab e.

C de E.1.2 f e C , a e G e a ce C de e , e a T e c a a f e b a d d a e d e a a ge e a ee g. He d a e e c a e f e a d , e e a , a a d a e c ee (a a , a e) a e d . T e ee de e de -e ed e D ec f e C a a a e ded e ge e a ee g c e ed d g e Re g Pe d. T e -e ed e D ec Wa g H g, (e C a a f e B a d), Wa g Y a g (V ce-c a a f e B a d) a d Wa g Z a (e C a a f e R . Ma age e C ee f e B a d, e g ed 7 A g 2017) fa ed a e d e af e a d ge e a

7. A A

T e C a a c a ged a d e a f e ea . F f a e a g e e e a eca ed b e a d f e e ce e C a d g e Re g Pe d, ea e efe IX. E gage e a d D e gage e f F f Acc a f C a e VIII S g f ca E e Re .

8. A A

T e C a Sec e a , M. , a be e be f fac a g e B a d ced e f e C a a d e c ca a g D ec , be ee e D ec a d e S a e de , a d a g e a age e . T e e e f M. e I. B ef B g a f e D ec , S e a d Se Ma age e f e C a f C a e X I f a D ec , S e , Se Ma age e a d E ee f Re . I 2017, M. ece ed a g f e a 15 ad a ce fe a a d edge.

9. A

F e be f S a e de a d a e f a e f e C a a a e e d f 2017, ea e efe 1. N be f S a e de a d S a e d g f e C a f III. S a e de a d De Fac C e de C a e IX C a ge S a e Ca a a d I f a S a e de f Re .

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10. A A A A

(1)

I 2017, e C a e ab ed a c e e e a age e a d e a c e c c a ce e e e f C a Sec e Reg a C e CSRC S e e B ea a d e H g K g S c E c a ge. Acc d g e C e a Be c a f E e e I e a C a d g da ce ed b e e a d de a e f C a e e e f e C a e G e a ce C de a d e C a e G e a ce Re de e H g K g L g R e a d b efe g g d g d e c a COSO C a e R Ma age e Q e a F a e a d ISO31000 R Ma age e P c e a d G de e e C a a de g ed e e ed a d ed e a age e a d e a c e . T e c f e a a e a age e a eg g e f a age e ed e f a age e f a e f a age e a d a age e c e. T e e de e de ce a d e g a g eac a a e e effec e e f e a age e a d e a c e . Fea ed b d c d f e a d e b e

(2) [illegible]

[illegible]

[illegible]

[illegible]

In 2017, [illegible] 95% [illegible]

C a e XI

Ampnmp_rc Emtcpl_lac _lb Ampnmp_rc Emtcpl_lac Pcnmpr

(3)

T e C a a ca ed e e effec e e f a age e a d e a c e . T e

C a e XII

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KEY AUDIT MATTERS (Continued)

Key Audit Matters	How our audit addressed the Key Audit Matter
1. Impairment of long-term receivables Refe N e II.10 Acc g c f ece ab e , N e II.34 (1) C ca acc g e a e a d dge e a e f ece ab e , N e IV.9 C e f -c e a e a d N e IV.12 L g- e ece ab e e f a c a a e e . A a 31 Dece be 2017, e e a e f f a c a ea e ece ab e e g- e ece ab e (c d g e d e e ea) e G c da ed ba a ce ee a a ed RMB16,807,361,000. I 2017, e G ade a a e a d g- e ece ab e (c d g e d e e ea) f RMB123,659,000 e c da ed c e a e e . [illegible] [illegible] [illegible] [illegible]	We a e e f ed e f g ced e add e e a d a e: [illegible]

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KEY AUDIT MATTERS (Continued)

Key Audit Matters	How our audit addressed the Key Audit Matter
2. **Impairment of goodwill allocated to the offshore engineering asset group, the heavy truck asset group and Energy, Chemicals and Liquid Food Equipment asset group** Refe N e II.20 Acc g c f a e f g-e a e , N e II.34 (2) C ca acc g e a e a d dge e a e f g-e a e a d N e IV.19 G d e f a ca a e e . A a 31 Dece be 2017, [illegible] RMB2,112,445,000, [illegible] RMB229,460,000 [illegible] RMB38,815,000 [illegible] RMB1,036,235,000 [illegible] I 2017, [illegible] RMB38,000,000 [illegible] I 2017, [illegible] We f [illegible]	We [illegible]: We [illegible] We [illegible] We [illegible] We [illegible] We c a ed a age e ' f eca 2016 G d I a e [illegible] 2017 [illegible] We [illegible] We [illegible] We [illegible] Ba ed [illegible]

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KEY AUDIT MATTERS (Continued)

Key Audit Matters	How our audit addressed the Key Audit Matter
3. Impairment of fixed assets Refe N e II.20 Acc g c f a e f g-e a e , N e II.34 (2) C ca acc g e a e a d dge e a e f g-e a e a d N e IV.15 F ed a e e f a ca a e e . A a 31 Dece be 2017, e e a e f f ed a e f e G e c da ed f a ca a e e a RMB22,941,021,000. I 2017, e G ade a f a e f f a e f RMB20,252,000 e c da ed c e a e e . A e ba a ce ee da e, e G a e ed e e e e a a d ca a e f ed a e e e a ed a d e a e e d be e f ed f e a e d ca . If e e f e a e e d ca e e ec e abe a f a f ed a e a e g e a b a e, e d ffe e ce a be acc ed f a a e a d c ded e a e . T e ec e abe a e g e f a a e a e g fa a e e c e a d e e e a e f e e ca f e ec ed be de ed f e a e a e g . I 2017, e a e d ca e ed f e f ed a e f e b d a e f e G a ffe ed f e , fe f e e d c a . T e a age e a e ed e a e ba ed a e age a b g e fa a e e c e e d a d e e e a e f e e ca f e d e ec e . T e e a e a g e ec e abe a c de e de e a f a e g , e ed c f d ed a e a d e e e f d a ; e e a e e e a e f e e ca f e d c de e e e eg a e g a g , e e e a e a d d c a e . We f c ed a ea d e e fac a g f ca dge e e e ed e a fa e g e a e f f ed a e .	We a e e f ed e f g ced e add e e a d a e : We de d, e a a ed a d a da ed e effec e e f e a c , ega d g f ed a e a e e , c d g e ad f e a a d e e e a d a a f a e . We e f ed de e de a e e , a a e ba , de e e e e eg f a e e a e g f a e a abe ge e a e de e de ca f . We ba e f ed a e a e e ee f e a e d ca . F e ad ed e e e a e f e e ca f e d, e e ed e acc ac f e ca a , a a e ba , e e f ed e f g ced e : C a ed a age e ' f eca 2016 f ed a e a e e ee aga e ac a e f a ce 2017 c ec e e e e a age e ba e f ed a e a e a e e ce . A a ed e a a f a age e ' a f e e e e g a e , g a g a d e e a e b c de g e ca e a f e e e a a e g , e d , e d , e e g g a e e a d c a g d e ec e f ca e. E a a ed e a , a e e f d c a e b g e e e e f eca . Pe f ed e e g a g a d d c a e . F e fa a e e c e e d, ea e ed e a a b c a g ee a ed d a a e f e f ed a e a d ea a a e aga e a e ce f a a e . Ma age e ' e a ad ed e f ed a e a e e a e e acce abe a ge.

C a e XII

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KEY AUDIT MATTERS (Continued)

Ke A d Ma e	H , a d add e ed e Ke A d Ma e
5. Purchase price allocation for acquisition of SOE	
Refe N e II.5 Acc g c f B e C b a , N e V.1 B e c b a g e e , e de c c	
O 4 A g 2017, a d ec - ed b d a f e G , CIMC E , c I e e H d g (S e e) L d. (EIHL) ac ed 100% f e ed a e SOE a a ca c de a f RMB799,800,000. T e a ac fe de e c e f B e C b a acc d g Acc g S a da d f B e E e e a A e a c a]TJ0.0166Tc 0.086 T 0*[(de f ab a ed ac d ab f SOE)	0 d g 0d g 0.5( )0.5( )0.5( )0.5(,85 T 7)0.5(,)ec -6e c .5(,)e

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OTHER INFORMATION

Ma age e f CIMC e be f e e f a . T e e f a c e a f e f a c ded 2017 a a e f CIMC e a e f a c a a e e a d a d e e e .

O e f a c a a e e d e c e e e f a a d e d e e a f f a a ce c e e .

I c ec a d f e f a c a a e e , e b ead e e f a a d, d g , c de e e e e f a a e a c e e f a c a a e e edge b a ed e a d e e a ea be a e a a ed. If, ba ed e e a e e f ed, e c c de a e e a a e a a e e f e f a , e a e ed e a fac . We a e g e ega d.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Ma age e f CIMC e be f e e a a a d fa e e a f e e f a c a a e e acc da ce e CAS , a d f c e a c a a age e de e e ece a e abe e e a a f f a c a a e e a a e f ee f a e a a e e , e e d e f a d e .

I e a g e e f a c a a e e , a age e e be f a e g CIMC' ab c e a ag g c ce , d c g a a cab e, a e e a ed g g c ce a d g e g g c ce ba f acc g e a age e e e e d da e CIMC cea e e a , a e ea ca e a eb d .

T e c a ged g e a ce a e e be f e ee g CIMC' f a c a e g ce .

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT

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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (Continued)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers Zhong Tian LLP	Certified Public Accountant	Zhou Weiran (Engagement Partner)
Shanghai, the People's Republic of China 27 March 2018	Certified Public Accountant	Cao Zhifeng

Af_nrcp VGGG

Financial Statements Prepared in Accordance with CASBE

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CONSOLIDATED BALANCE SHEET

	N e	31 December 2017	31 Dece be 2016
ASSETS			
Current assets:			
Ca a ba . a d a d	IV.1	5,596,314	6,325,998
F a ca a e a fa a e g f	IV.2	194,880	141,160
N e ece ab e	IV.3	1,376,864	1,536,191
Acc ece ab e	IV.4	16,396,726	11,526,075
Ad a ce e	IV.6	2,147,721	2,165,982
I e e ece ab e		19,092	9,250
D de d ece ab e		4,408	41,959
O e ece ab e	IV.5	8,259,736	9,347,887
I e e	IV.7	19,258,327	17,409,515
A e e d f ae	IV.8	235,309	203,847
C e f -c e a e	IV.9	4,314,250	3,941,689
O e c e a e	IV.10	1,198,296	702,478
Total current assets		59,001,923	53,352,031
Non-current assets:			
F a ca a e a fa a e g f	IV.2	318,534	325,187
A a ab e-f - a e f a ca a e	IV.11	441,581	442,726
L g- e ece ab e	IV.12	12,880,540	13,220,242
L g- e e e	IV.13	2,398,495	2,162,217
I e e e e	IV.14	1,679,189	1,752,608
F ed a e	IV.15	22,941,021	22,037,261
C c ge	IV.16	22,194,585	22,769,189
D a ff ed a e	IV.17	147,661	130,050
I a gbe a e	IV.18	4,711,244	4,654,757
De e e c	IV.18	67,399	49,990
G d	IV.19	2,112,445	2,127,893
L g- e e a d e e e	IV.20	205,239	246,574
Defe ed a a e	IV.21	1,416,637	1,257,670
O e -c e a e	IV.22	87,886	86,353
Total non-current assets		71,602,456	71,262,717
TOTAL ASSETS		130,604,379	124,614,748

As at 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

A a 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

BALANCE SHEET

	N e	31 December 2017	31 Dece be 2016
ASSETS			
Current assets:			
Ca a ba a d a d	XVI.1	1,366,876	2,660,222
D de d ece ab e	XVI.2	4,918,369	4,755,818
O e ece ab e	XVI.3	13,197,142	13,131,416
O e c e a e		5,771	9,272
Total current assets		19,488,158	20,556,728
Non-current assets:			
A a ab e-f - a e f a c a a e	XVI.4	388,905	388,905
L g- e e e e	XVI.5	9,583,886	9,375,276
F ed a e	XVI.6	143,131	102,372
C c g e		56,326	844
D a ff ed a e		1,117	
I a g b e a e		14,207	14,466
L g- e e a d e e e		29,627	40,730
Defe ed a a e	XVI.15	73,140	52,280
Total non-current assets		10,290,339	

As at 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

	Note	31 December 2017	31 December 2016
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Short-term borrowings	XVI.7	350,000	2,710,000

F e ea e ded 31 Dece be 2017
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(E g T a a f Refe e ce O)

CONSOLIDATED INCOME STATEMENT

	N e	2017	2016
Item			
I. Revenue	IV.50	76,299,930	51,111,652
Le : C f a e	IV.50	62,292,715	41,482,017
Ta e a d c a ge	IV.51	516,723	503,099
Se g a d d b e e e	IV.52	2,926,718	2,156,980
Ge e a a d ad a ee e e	IV.53	5,482,054	4,208,598
F a ca e e e - e	IV.54	1,446,321	719,109
A e a e e	IV.60	671,341	2,089,634
Add: P f a g f c a ge fa a e	IV.56	111,316	613,913
I e e I c e	IV.57	510,351	234,410
I c d g: S a e f f fa ca e a d e e		30,675	87,266
Ga d a fa e	IV.58	113,334	402,346
O e c e	IV.59	472,626	
II. Operating profit		4,171,685	1,202,884
Add: N - e a g c e	IV.61	622,421	761,241
Le : N - e a g e e e	IV.62	384,865	262,074
III. Total profit		4,409,241	1,702,051
Le : I c e a e e e	IV.63	1,250,826	967,068
IV. Net profit		3,158,415	734,983
Classified by business continuity			
Ne f f c g e a		3,158,415	734,983
Ne f f d c ed e a		–	
Classified by ownership			
O e f e c a		2,509,242	539,660
N -c g e e		649,173	195,323
V. Other comprehensive income, net of tax	IV.47	989,660	

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

INCOME STATEMENT

	N e	2017	2016
Item			
I. Revenue	XVI.19	331,166	156,526
Le : C f a e	XVI.19	1,452	24,006
Ta e a d c a ge		1	3,373
Ge e a a d ad a e e e e		385,532	(285,476)
F a ca e e e - e	XVI.20	690,060	(353,608)
Add: P f a g f c a ge fa a e	XVI.21	2,747	10,895
I e e c e	XVI.22	959,649	1,259,065
Ga d a fa e		30	116
O e c e		33,855	
II. Operating profit		250,402	2,038,307
Add: N - e a g c e	XVI.23	7,408	33,057
Le : N - e a g e e e	XVI.24	199,564	79,573
III. Total profit		58,246	1,991,791
Le : I c e a (c e)/e e e	XVI.25	(20,860)	164,168
IV. Net profit		79,106	1,827,623
Classified by business continuity			
Ne f f c g e a		79,106	1,827,623
Ne f f d c ed e a		–	
V. Other comprehensive income, net of tax	XVI.17	–	
VI. Total comprehensive income		79,106	1,827,623

T e acc a g e f a eg a a f e e f a ca a e e .

Lega e e e a e' a ed e : Ma B a g

T e e c a ge f acc g affa : Ze g Ha

T e ead f e acc g de a e : Ze g Ha

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F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

CONSOLIDATED CASH FLOW STATEMENT

	N e	2017	2016
Item			
I. Cash flows from operating activities			
Ca ece ed f ae f g d e de g f e ce		76,044,774	49,660,627
Re d f a e a d c a ge		2,743,233	1,996,152
Ca ece ed ea g e ea g ac e	IV.65(1)	1,691,926	475,604
Sub-total of cash inflows		80,479,933	52,132,383
Ca a d f g d a d e ce		61,590,642	37,875,868
Ca a d a d be a f fe ee		6,210,535	6,052,008
Pa e f a e a d c a ge		2,585,689	1,292,403
Ca a d ea g e ea g ac e	IV.65(2)	5,817,688	4,570,485
Sub-total of cash outflows		76,204,554	49,790,764
Net cash inflows from operating activities	IV.66(1)	4,275,379	2,341,619
II. Cash flows from investing activities			
Ca ece ed f d a f e e		9,728,843	227,461
Ca ece ed f e e e		58,824	224,760
Ne ca ece ed f d a ff ed a e , a g b e a e a d e g- e a e		986,733	904,597
Ne ca ece ed f d a f b d a e	IV.66(3)	475,629	206,421
Ca ece ed ea g e e g ac e	IV.65(3)	189,452	446,920
Sub-total of cash inflows		11,439,481	2,010,159
Ca a d a e f ed a e a g b e a e a d e g- e a e		1,707,232	7,239,592
Ca a d a e e e		10,748,209	886,860
Ne ca a d a e b d a e	IV.66(2)	564,145	738,362
Sub-total of cash outflows		13,019,586	8,864,814
Net cash outflows from investing activities		(1,580,105)	(6,854,655)

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F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

	N e	2017	2016
Item			
III. Cash flows from financing activities			
Ca ece ed f ca a c b		2,803,150	1,768,906
I c d g: Ca ece ed f ca a c b b a e de f b d a e		2,771,957	1,760,575
Ca ece ed f b g		59,930,549	54,548,656
Ca ece ed f g b d		–	7,986,500
Ca ece ed e a g e f a c g ac e	IV.65(4)	16,474	3,755
Sub-total of cash inflows		62,750,173	64,307,817
Ca e a e f b g		62,807,109	52,820,203
Ca a e f d b f d de d f a d e e e e e		2,866,790	3,228,079
I c d g: Ca a e f d de d f a e de f b d a e		396,376	161,253
Ca a e e a g e f a c g ac e	IV.65(5)	613,427	748,489
Sub-total of cash outflows		66,287,326	56,796,771
Net cash (outflows)/inflows from financing activities		(3,537,153)	7,511,046
IV. Effect of foreign exchange rate changes on cash and cash equivalents		(53,931)	81,534
V. Net (decrease)/increase in cash and cash equivalents	IV.66(1)	(895,810)	3,079,544
Add: Ca a d ca e a e a e beg g f e ea		6,338,667	3,259,123
VI. Cash and cash equivalents at the end of the year	IV.66(4)	5,442,857	6,338,667

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F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

CASH FLOW STATEMENT

	N e	2017	2016
Item			
I. Cash flows from operating activities			
Ca ece ed f ae f g d e de g f e ce		274,870	156,526
Ca ece ed ea g e e a g ac e		2,036,017	257,702
Sub-total of cash inflows		2,310,887	414,228
Ca a d f g d a d e ce		–	39,842
Ca a d a d be a f f e ee		120,634	219,452
Pa e f a e a d c a ge		2,787	16,698
Ca a d ea g e e a g ac e		658,489	4,933,042
Sub-total of cash outflows		781,910	5,209,034
Net cash inflows/(outflows) from operating activities	XVI.26	1,528,977	(4,794,806)
II. Cash flows from investing activities			
Ca ece ed f d a f e e		9,500,000	
Ca ece ed f e e e		511,092	245,460
Ne ca ece ed f d a ff ed a e		74	3,037
Ne Ca ece ed f d a f b da e		50	8,944
Sub-total of cash inflows		10,011,216	257,441
Ca a d ac e f ed a e a g be a e a d e g- e a e		110,485	41,191
Ca a d ac e e e		9,500,000	
Ne ca a d ac e b da e		81,616	77,991
Ca a d f e e e ac e		58,000	
Sub-total of cash outflows		9,750,101	119,182
Net cash inflows from investing activities		261,115	138,259
III. Cash flows from financing activities			
Ca ece ed f e e		31,193	8,331
Ca ece ed f b g		9,970,000	8,176,000
Ca ece ed f g b d		–	7,986,500
Sub-total of cash inflows		10,001,193	16,170,831
Ca e a e f b g		12,334,000	9,319,881
Ca a e f d b fd de d f a d e e e e e		806,492	1,126,037
Ca a e ea g e f a c g ac e		30,960	6,189
Sub-total of cash outflows		13,171,452	10,452,107
Net cash (outflows)/inflows from financing activities		(3,170,259)	5,718,724
IV. Effect of foreign exchange rate changes on cash and cash equivalents		427	428
V. Net (decrease)/increase in cash and cash equivalents	XVI.26	(1,379,740)	1,062,605
Add: Ca a d ca e a e a e beg g f e ea		1,715,470	652,865
VI. Cash and cash equivalents at the end of the year	XVI.26	335,730	1,715,470

T e acc a g e f a eg a a f e ef a ca a e e .

Lega e e e a e' a ed e : Ma B a g

T e e c a ge f acc g affa : Ze g Ha

T e ead f e acc g de a e : Ze g Ha

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

Item	Note	2017								2016							
		Attributable to shareholders and other equity holders of the Company								Attributable to shareholders and other equity holders of the Company							
		Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interest	Total shareholders' equity	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interest	Total shareholders' equity

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

I e	N e	2017 Share capital	2017 Other Equity instruments	2017 Capital surplus	2017 Other comprehensive income	2017 Surplus reserve	2017 Undistributed profits	2017 Total shareholders' equity	2016 S a e ca a	2016 O e e	2016 Ca a	2016 O e c e e e c e	2016 S e e e	2016 U d ed f	2016 T a a e de '
I. Balance at 31 December 2016		2,978,577	2,049,035	3,287,149	43,754	3,279,379	2,380,348	14,018,242	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910
II. Movements for the year															
(I) Total comprehensive income															
1. Ne f		–	87,808	–	–	–	(8,702)	79,106		119,792				1,707,831	1,827,623
2. O e c e e e c e	XVI.17	–	–	–	–	–	–	–							
Sub-total of 1 & 2		–	87,808	–	–	–	(8,702)	79,106		119,792				1,707,831	1,827,623
(II) Capital contribution and withdrawal by owners															
1. I cea e a e de ' e ed f a e-ba ed a e	IX.2	–	–	–	–	–	–	–							
2. I cea e ca a e ed f a e e e c ed b c a	IV.44 IV.46	4,312	–	43,746	–	–	–	48,058	757		7,574				8,331
(III) Profit distribution															
1. A a e e e	IV.48	–	–	–	–	2,156	(2,156)	–					75,801	(75,801)	
2. P f d a e de	IV.49	–	–	–	–	–	(179,837)	(179,837)						(654,822)	(654,822)
3. I ee ad e e	IV.45	–	(103,800)	–	–	–	–	(103,800)		(103,800)					(103,800)
III. Balance at 31 December 2017		2,982,889	2,033,043	3,330,895	43,754	3,281,535	2,189,653	13,861,769	2,978,577	2,049,035	3,287,149	43,754	3,279,379	2,380,348	14,018,242

T e acc a g e f a eg a a f e e f a c a a e e .

Lega e e e a e' a ed e : Ma B a g

T e e c a ge f acc g affa : Ze g Ha

T e ead f e acc g de a e : Ze g Ha

NOTES TO THE FINANCIAL STATEMENTS

I. GENERAL INFORMATION

C a I e a a Ma e C a e (G) C ., L d. (e C a), f e C a I e a a Ma e C a e C ., L d. , a a S -f e g e e e b C a Me c a G , e Ea A a c C a (De a) a d Ocea C a e I c. (USA). I Dece be 1992, a a ed b S e Ba [1992] 1736 ed b e Ge e a Off ce f e Pe e' G e e f S e e a d S e Re Y Z (1992) 261 ed b S e e S ec a Ec c Z e B a c f Pe e' Ba f C a, e C a a e c ed a a c a ed c a e b d ec a b c a d a e a ed a C a I e a a Ma e C a e C ., L d. b e g a c ae a e de f e C a . O 31 Dece be 1993 a d 17 Ja a 1994 e ec e , e C a ed d a a e de a ed Re b f d e c e (A S a e) a d f f e g a e ed d e ca (B S a e), a d c e ced ad g S e e S c E c a ge. F a S e Ba [1993] 925 ed b e Ge e a Off ce f e Pe e' G e e f S e e a d S e Z e g Ba [1994] 22 ed b S e e Sec e Ad a Off ce O 1 Dece be 1995, a a ed b e S a e Ad a f I d a d C e ce, e C a c a ged a e C a I e a a Ma e C a e (G) C ., L d . T e Reg e ed Add e a d Add e f Head Off ce f e c a 8 F , CIMC R&D Ce e, 2 Ga g a A e e, S e , Na a D c, S e e , G a gd g, PRC.

O 19 Dece be 2012, e C a ' d e ca ed f e g a e (B a e) c a ged g ca a d e b ca e a a e f e S c E c a ge f H g K g g e a f d c . He cef , a e c a ' B a e c e ed e ea ed f e g a e (H a e).

T e c a ac e f e C a a d b d a e (ge e efe ed a e G) a e e a fac g f de a a fac e , fac e f e e g , f d, c e , a d e de g f e a e e ce . De a ed ac e a e e a fac g a d e a g f c a e a d e e e a b e ; g e G ' e e ce a d a fac e a a , c e c e a d e a ac e ; d g g , c g, d g, e g face ea e (c d g a d/ a a g, ed g a d a e b) a d e ce g e ce ; de e g, a fac g a d e g a g - ec a d g e f a ce ec a e ce , ea c , a , e , f e-e g e a d e - a e ; ea g f c a e ; de e g, d c a d a e f g -d e ga e e c a e e c a e a d c e ; d g eg a ed e ce f a a ga d , b ; d c f a c c a e a d - e a f e e a d d g EP+CS (e g ee g d e e a d c c e) ec ca e ce f e age a d ce g f LNG, LPG a d e e c e ca ga e . A a f e ab e, e G a e gaged f a c a e e , a fac g f g c e a d e a ed e ce , a e ec a a c d c a d e de e e c.

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I. GENERAL INFORMATION (CONTINUED)

P ea e efe N e VI f de a f b da e c ded e c e f c da a d a efe N e V.1 f de a f b da e e c ded e c e f c da . P ea e efe N e V.2 f de a f b da e e c ded f e c e f c da .

T f a c a a e e a e bee a ed f a ce e b e C a ' B a d f D ec 27 Ma c 2018.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

T e G a e ec f c acc g c e T 0 - 0 12 70.866e e 0 1 7(e Gd.866 ec a 7(e8(ac e c b

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

II.

[illegible] 31 [illegible] 2017
[illegible] RMB'000 [illegible]
[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

6. Preparation of consolidated financial statements

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

6. Preparation of consolidated financial statements (Continued)

[illegible]

[illegible]

[illegible]

7. Cash and cash equivalents

[illegible]

8. Foreign currency transactions and translation of financial statements denominated in foreign currency

[illegible]

[illegible]

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(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (Cat0.5stat

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(1) Financial Assets (Continued)

(a) Classification of financial assets (Continued)

b. Rece ab e

Rece ab e a e -de a e f a ca a e f ed de e ab e a e a a e ed a ac e a e .

c. A a ab e-f - a e f a ca a e

A a ab e-f - a e f a ca a e a e -de a e a a e e e de g a ed ca eg ca fed a f e e ca eg e. T e a e c ded -d e a e e e e e a e a age e e d d e f 12 f e e d f e e g e d.

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(1) Financial Assets (Continued)

(c) *Impairment of financial assets*

[illegible]

[illegible]

[illegible] 50% (50% [illegible]

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

II.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

9. Financial instruments (Continued)

(3) Determination of fair value

[illegible]

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II.

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(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivables (Continued)

(3) Receivables that are assessed for impairment on a collective group basis

F ece ab e a a e bee d d a a e ed a a ed (1) a d (2), e a e e ade c ec e a g ba ece ab e a a e a c ed c a ac e c .

De e a e d f e g ba ed c ed c a ac e c

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

10. Receivables (Continued)

(3) Receivables that are assessed for impairment on a collective group basis (Continued)

Me d f f ece ab e a e ed a c ec e g ba (ba ed a age g a a , a e ce age f e a ba a ce a d e).

C a e — P de e ed ba ed a ag g a a (Q e d e ag g)

R ad a a e ce — P de e ed ba ed a ag g a a (Q e d e ag g)

E e g c e ca a d d f d e e — P de e ed ba ed a ag g a a (Q e d e ag g)

A fac e — P de e ed ba ed a ag g a a (Q e d e ag g)

L g c e ce — P de e ed ba ed a ag g a a (Q e d e ag g)

O e b e — P de e ed ba ed a ag g a a (Q e d e ag g)

F a ce ea e ece ab e — P de e ed ba ed de a a

Ba acce a ce e — N de e ed.

F e ab e g ade ba ed e e ec e age g a a f :

Ageing	Percentage of total accounts receivable (%)	
	Group 1,2,4,5,6	Group 3
W 1 ea (c e)	5%	0%-5%
1 2 ea (c e)	30%	30%
Q e 2 ea	100%	100%

(4) W e e G a fe e acc ece ab e e f a c a ec e, e d ffe e ce be ee e ceed eced ed f e a ac a d e ca g a a d e e a ed a e ec g ed f f e d.

[illegible] XIII

[illegible]

[illegible] 31 [illegible] 2017
([illegible] RMB'000 [illegible])
([illegible])

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

11. Inventories

(1) Classification

[illegible]

(2) Cost of inventories

[illegible]

(3) The underlying factors in the determination of net realisable values of inventories and basis of provision for decline in value of inventories

[illegible] II.16). [illegible]

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

12. Long-term equity investments

L g-e e e e c e e C a ' g-e e e e b da e a d e G ' g-e e e e e a d a ca e .

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

12. Long-term equity investments (Continued)

(2) Subsequent measurement (Continued)

F g- e e e e acc ed f g e e d, e G ec g e e e e c e acc d g a e f e f f e e ee. If e acc g ce a d e acc g e d a e c e be ee e C a a d e ee , e f a ca a e e f e ee a e ad ed acc da ce e acc g ce a d acc g e d f e C a . T e G d c e ec g g a e f e e f a e ee af e e ca g a f e g- e e e e ge e a g- e e e a , b a ce, f a f e e ' e e e e ee a e ed ced e . H e e, f e G a b ga f add a e a d e c e a e ec ec g f de e acc g a da d c ge ce a e a f ed, e G c e ec g g e e e a d e . F c a ge e ' e f e e ee e a e a g f e f , e G ec d a e a e d ec ca a ded a e G ' f a e d g e e ee e a c a ged. T e ca g a f e e ed ced b e G ' a e f e f d b ca d de d dec a ed b a e ee. T e ea ed f e a g f e a-g a ac a g e G a d e ee a e a ed e G ' e e e ee , a d e ba ed c e e e ga e a e ec g ed. F e e a-g a ac a g e G a d e ee a b abe a e a e , a ea ed e a ed.

(3) Basis for determining the existence of joint control or significant influence over an investee

C e e e e ee e a abe e b a c a g e a ed ac e f e e ee a d e ab affec e e a b e ed g e e e e ee.

J c e a g fc e a a a ge e acc d g e a ed ag ee e , a d e e e dec ea g e ac f e a a ge e e e a c e f e a e a g c .

S g fca f e ce e e a c a e e de e a f f a ca a d e a g ce f e e ee, b c c e e ce .

(4) Impairment of the long term equity investment

T e ca g a f g- e e e e b da e , e e a d a ca e ed ced e ec e abe a f e ec e abe a be e ca g a (N e II.20).

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

13. Investment properties

I e e e e c d g a d e g a a e a ead bee ea ed b d g a a e ed f e e f ea g a d b d g a a e be g c c ed de e ed f e e f ea g a e ea ed a a c . S b e e e e d e c ed ea a e e e a e c ded e c f e e e e e bab e a e a c a ed ec c be ef f e G a d e c ca be e ab ea ed; e e, ee e d e a e ec g ed f f e e d c e a e c ed.

T e G ad fa a e de b e ea e e e e a d d de ec a a a . T e ca g a f e e e ad ed ba ed e fa a e a e ba a ce ee da e, a d e d ffe e ce be ee e fa a e a d e g a ca g a ec g ed f f e c e e d.

W e a e e e a fe ed e - c ed e , ec a fed f ed a e a g be a e e ca g a de e ed a e fa a e f e e e e a e da e f e a fe , a d e d ffe e ce be ee e fa a e a d e g a ca g a f e e e ec g ed f f e c e e d. W e a e - c ed e a fe ed f ea g e a f ca a a ec a , e f ed a e a g be a e a fe ed e e e e e ca g a de e ed a e fa a e a e da e f e a fe . If e fa a e a e da e f e a fe e f ed a e e a g be a e , e d ffe e ce ec g ed f f e c e e d; e e, c ded e c e e e c e.

A e e e e de ec g ed d a e e e e e a e d a f e a d e ec c be ef a e e ec ed f d a . T e e a f ceed f a e, a fe e e da age f a e e e e f ca g a a d e a ed a e a d e e e ec g ed f f e c e e d.

14. Fixed assets

(1) Recognition

F ed a e e e e e a g be a e e d b e G f e e , c f g d f e ce , f e a e f e a a d ad a e e e e e ea .

T e c fa c a ed f ed a e c e e c a e ce, e a ed a e , a d a d ec a b abe e e d e f b g g ea e g c d f e ded e. T e c f e f-c c ed a e ea ed acc da ce e c e N e II.15.

W e e a fa e f f ed a e a e d ffe e e e de be ef e G d ffe e a e ece a g e f d ffe e de ec a a e e d , eac a ec g ed a a e a a e f ed a e .

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

14. Fixed assets (Continued)

(1) Recognition (Continued)

T e b e e c c d g e c f e ac g a f a e f f ed a e a e ec g ed e ca g a f e e f e ec g e f ed a e c e a a e a f ed, a d e ca g a f e e aced a de ec g ed. T e c f e da - -da e c g f f ed a e a e ec g ed f a d ed.

F ed a e a e a ed e ba a ce ee a c e ac a ed de ec a a d a e e.

(2) Depreciation

F ed a e a e de ec a ed g e a g - e e d a ca e ec f e a e e e a ed e d a a e e e e a ed e e e f ed a e ca f ed a ed f a e (ee N e II.28). F e f ed a e a a e bee ded f a e , e e a ed de ec a c a ge ec e de e ed ba ed e ad ed ca g a e e e a g e e .T e e a ed e e d a a e a d de ec a a e f eac ca f f ed a e a e a f :

Ca e	Re d a Pe d (ea)	De ec a a e a e (%)	De ec a a e (%)
Pa a d b d g	20-30	10%	3-4.5%
Mac e a d e e	10-12	10%	7.5-9%
Off ce a d e e e	3-5	10%	18-30%
M e ce	5	10%	18%
D c a f	50	10%	1.8%
Off e e g ee g e e	15-30	10%	3-6%

E a ed e e e a ed e d a a e a d de ec a e d a e e e ed a d ad ed a ea a eac ea -e d.

(3) For the method of impairment testing and measuring, refer to Note II.20.

(4) Basis for identification of fixed assets held under finance leases and related measurement

F c e a f ec g a d e d f ea g f f ed a e de a f a ce ea e efe N e II 27(3).

(5) Disposal

A f ed a e de ec g ed d a e e ec c be ef a e e ec ed f e d a. T e a f ceed f d a a e a fe e e da age f a f ed a e e f ca g a a d e a ed a e a d e e e ec g ed f f e d.

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

15. Construction in progress

[illegible] (ee N e II.16) [illegible]

[illegible] (ee N e II.20).

16. Borrowing costs

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

16. Borrowing costs (Continued)

T e ca a a e d e e d f e da e f c e ce e f ca a a f b g c e da e f ce a f ca a a , e c d g a e d e c ca a a e ded. Ca a a f b g c c e ce e e e d , e f e a e be g d ed, b g c a e be g d ed a d ac e f a , c c d c a a e ece a e a e e a e f e ded e a e a e g e , a d cea e e e a e bec e ead f e e ded e a e. Ca a a f b g c e ded e e a , c c d c ac e a e e ed ab a a d e e a e ee .

17. Intangible assets

I a g b e a e a e a ed e ba a ce ee a c e acc a ed a a (e e e e a ed e fe f e) a d a e e (ee N e II.20). F a a g b e a e f e e fe, c e e d a a e a d a e a ed e a g - e e d e e a a a e e d a ca efec e a e c e a e ' ec c be ef a e e ec ed be ea ed e e a ed e fe e e a g b e a e ca fed a ed f a e (ee N e II.28).

T e e ec e a a e d f c a g b e a e a e a f :

	Amortisation periods (years)
La d e g	20-50
Ma e ace e g	40-50
Tec g ca - a d ade a .	3-15
T be c ce g	20
C e e a	4-10
C e c ac	3-4
F a c e g	10-18

F a a g b e a e a f e e fe, e e f e fe a d a a e d e f ed a eac ea -e d, ad e ade a a a e.

A a g b e a e ega ded a a g a def e e fe a d a ed e e e f e eeab e e e d e c e a e e ec ed ge e a e ec c be ef f e G . A ba a ce ee da e, a a e e be c d c ed.

E e d e a e a e ea c a d de e e ec a e ca fed e e d e e e ea c a ea a d e e d e de e e a e. Re ea c g a a d a ed e ga de a e e ec f ga g e ce f c ec ca . edge a d de a d g. De e e a ca f e ea c f d g e . edge a a de g f e d c f e b a a ed a e a , de ce , d c , ce e bef e e a f c e ca d c e.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

17. Intangible assets (Continued)

[illegible]

[illegible]

- [illegible]
- [illegible]
- [illegible]
- [illegible]
- [illegible]

[illegible]

18. Goodwill

[illegible]

[illegible]

C a e XIII

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

19. Long-term prepaid expenses

L g-e e ade e e a e a ed a ag - e e d e be ef ca e d.

T e a a e d f e e ed a e a f :

Item	Amortisation period (years)
Re a	2-10
O e	3-5

20. Impairment of long-term assets

F ed a e , c c ge , a g b e a e f e e e a d g-e e e b da e , e e a d a ca e a e e ed f a e f e e a d ca a e a e a be a ed a e ba a ce ee da e. If e e f e a e e d ca e a e ec e ab e a f a a e e a ca g a , a f a e a d a a e a e ec g ed f e a b c e a e ' ca g a e ceed ec e ab e a . T e ec e ab e a e g e f a a e ' fa a e e c e a d e e e a e f e e ca f e ec ed be de ed f e a e. P f a e a e de e ed a d ec g ed

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

21. Provisions and contingent liabilities

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

22. Share-based payments

(1) Classification

[illegible]

(2) Method to determine the fair value of equity instruments

[illegible]

(3) Basis of the best estimate of the number of equity instruments expected to vest

[illegible]

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

22. Share-based payments (Continued)

(4) Accounting treatment for share-based payment

(a) Equity-settled share-based payments

[illegible]

(b) Cash-settled share-based payments

[illegible]

[illegible] 31 [illegible] 2017
[illegible] RMB'000 [illegible]
[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition

[illegible]

(1) Sale of goods

[illegible]

(a) [illegible]

(b) [illegible]

[illegible]

a. *Containers and airport facilities sales revenue*

[illegible]

b. *Road transportation vehicles and heavy truck sales revenue*

[illegible]

c. *Real estate sales revenue*

[illegible]

F e ea e ded 31 Dece be 2017
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(E g T a a f Refe e ce O)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(2) Revenue from construction contracts

W e e e c e f a c c c ac ca be e a ed e ab , c ac e e e a d c ac e e e a c a ed e c c c ac a e ec g ed a e ba a ce ee da e g e e ce age f c e e d.

T e age f c e f a c ac de e ed ba ed c e f a ca f e c ac .

[illegible] 31 December 2017
[illegible] RMB'000 [illegible]
[illegible] Reference [illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

23. Revenue recognition (Continued)

(3) Rendering of services (Continued)

[illegible]

[illegible]

24. Employee benefits

[illegible]

(1) short-term wages

[illegible]

(2) pension benefits

[illegible]

[illegible]

[illegible]

F e ea e ded 31 Dece be 2017
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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

24. Employee benefits (Continued)

(3) Enterprise annuities plan

T e G de c e a f e e a f e e ea bef e e e f e e c ac c e a e c age e ee a a ff c ec g ed a a ab a d c a ged f e ea e e e e G abe a e a d a e a e e a f e e ea e a ff a a d c a d e e e ea e a e f c e a e e a f e e ea a e ec g ed.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (C

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

27. Operation and finance leases

[illegible]

(1) Assets acquired under operating leases

[illegible]

(2) Assets leased out under operating leases

[illegible] (see Note II.13) [illegible] Note II.14(2). [illegible] Note II.20. [illegible]

(3) Assets acquired under finance leases

[illegible]

[illegible] 31 [illegible] 2017
[illegible] RMB'000 [illegible]
[illegible]

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

27. Operation and finance leases (Continued)

(4) Assets leased out under finance leases

[illegible]

[illegible] II.9 [illegible]

28. Held for sale and discontinued operations

[illegible]

a. [illegible]

b. [illegible]

[illegible]

[illegible]

[illegible]

(a) [illegible]

(b) [illegible]

(c) [illegible]

[illegible]

For the year ended 31 December 2017

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

29. Hedge accounting

[illegible]

[illegible]

[illegible]

[illegible]

- [illegible]
- [illegible] 80% 125%.

Cash flow hedges

[illegible]

- [illegible]
- [illegible]

[illegible]

[illegible]

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

29. Hedge accounting (Continued)

If a edge f a f eca a ac b e e e ec g f a f a ca a e a f a ca ab e a ca ed ga e ed f e a d ec g ed f e a e e d d g c e f a ca a e f a ca ab affec f . H e e f e G e ec a a

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

31. Related parties (Continued)

(d) e a ae c e e c e g fca e ce e eG ;

(e) e e e d a fa a a c c e b e e e e d a a d eG ;

(f) e e f eG , d g b da e f e e ;

(g) a ca e f eG , d g b da e fa ca e ;

( ) c a d a e a d c e fa e be f c d a ;

( ) e a age e e e f eG a d c e fa e be f c d a ;

( ) e a age e e e f e C a ' a e a d c e fa e be f c d a ;

( ) c e fa e be f e a age e e e f e C a ' a e ; a d

( ) e e e e a a e c ed c ed b c a d a e e a age e e e f eG , a d c e fa e be f c d a .

Be de e e a ed a e a ed ab e de e ed acc da ce e e e f CAS, e f g e e e a d d a a e c de ed a (b e c ed) e a ed a e ba ed e d c e e e f Ad a e P ced e e I f a D c e f L ed C a e ed b e CSRC:

( ) e e e e a ac c ce a d 5% e f e C a ' a e ;

( ) d a a d c e fa e be f c d a d ec d ec d 5% e f e C a ' a e , e f ed c a e a d e c e fa e be ;

( ) e e e a a f a f e af e a d c d (a), (c) a d ( ) g e a 12 a f e e e 12 a a e e a ag ee e ;

( ) d a a f a f e af e a d c d (), () a d ( ) g e a 12 a f e e e 12 a a e e a ag ee e ; a d

( ) e e e , e a e C a a d b da e c ed b e C a , c a e c ed d ec d ec b a d a def ed (), (), ( ) ( ), c c a d a a e e f a d ec e e ed e.

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

32. Segment reporting

Re abe eg e a e de fed ba ed e a g eg e c a e de e ed ba ed e c e f e G ' e a ga a , a age e e e e a d e a e g e . A e a g eg e ac e f e G a ee e f g c d :

I e gage b e ac e f c a ea e e e a d e e e ;

I f a ca e f a ce a e eg a e e ed b e G ' a age e a e dec ab e ce be a ca ed e eg e a d a e e f a ce;

T e G abe ba f a ca f a ega d g f a ca , f a ca e f a ce a d ca f e c.

T e e a g eg e a be agg ega ed a ge e a g eg e f e eg e a e a e a ec c c a ac e c , a d a e a e ec f e f ga ec :

e a e feac d c a d e ce;

e a e f d c ce e ;

e e ca fc e f e d c a d e ce ;

e e d ed d b e e d c de e e ce ;

e ega a d eg a ac a fac g f d c a d e de g f e ce .

I e eg e e e a e ea ed e ba fac a a ac ce f c a ac f eg e e g a d eg e acc g ce a e c e e f ec da ed f a ca a e e .

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

33. Significant changes in accounting policies

I 2017, e M f F a ce e ea ed e 'Acc g S a da d f B e E e e N . 42-N -C e A e D a G He d f Sa e a d D c ed O e a ', e ed 'Acc g S a da d f B e E e e N . 16-G e G a ' a d e 'C c a A e d e F a f F a ca Sa e e f Ge e a I ' a d e e a (Ca K a [2017] 30). T e 2017 f a ca a e e a e e a ed acc da ce e ab e a da d a d c c a a d ac a e a f :

The nature and the reasons of the changes in accounting policies	The line items affected	The amounts affected
T e g ca fed e e d f e a e-added a b a ed 2017 e c e. T e 2016 c a a e f a ca a e e a e bee e a ed.	N a cab e	N a cab e
T e G a d e C a c ded g e e g a e a ed e e e a d e a ed e da ac e 2017 e c e e d e e a ed c ; T e g c de g e e g a e a ed a e defe ed c e D g e e ce fe e a a be ca a ed age acc d g a ea ab e a d e a c e d e c e. T e 2016 c a a e f a ca a e e a e bee e a ed.	N a cab e	N a cab e
		2016
T e G ec ded e ga e d a ff ed a e a d a g be a e c ed 2017 ga d a fa e . T e c a a e a a 31 Dece be 2016 e e e a ed acc d g .	Ga d a fa e N - e a g c e N - e a g e e e	402,346 (451,565) 49,219
T e C a ec ded e ga e d a ff ed a e a d a g be a e c ed 2017 ga d a fa e . T e c a a e a a 31 Dece be 2016 e e e a ed acc d g .	Ga d a fa e N - e a g c e N - e a g e e e	116 (116)

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II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgements

T e e a a f f a ca a e e e a age e a e e a e a d a a affec e a ca f acc g ce a d e e ed a f a e , ab e , c e a d e e e . Ac a e a d ffe f e e e a e . E a e a d de g a a e e e ed a g g ba . Re acc g e a e a e ec g ed e e d c e e a e e ed a d a e e d affec ed.

N e IV.19, IX a d XIV c a f a ab e a a d e fac e a g a e f g d , a e-ba ed a e a d fa a e f f a ca e . O e e ce f e a ce a a e a f :

(1) Impairment of receivables

A de c bed N e II.10, ec ab e a a e ea ed a a ed c a e e ed a eac ba a ce ee da e de e e e e e e b ec e de ce f a e . If a c de ce e , a e ec g ed. Ob ec e de ce f a e c de b e ab e da a a c e e a e f e G ab e e c a a g f ca dec e e a ed e ca f fa d d a deb , e f f deb , a d g f ca c a ge e f a ca c d a e a ad e e effec e deb . If e e a bee a c a ge e fac ed de e e e f a e c d ca e a e a e f e ece ab e a ec e ed, e a e ec g ed ea ca be e e ed.

(2) Impairment of long-term assets

A de c bed N e II.20, g- e a e (c d g g d , f ed a e a d e e de c c) a e e e ed a eac ba a ce ee da e de e e e e ec e ab e a f e a e e a ca g a . If a d ca a e ca g a f e a e a be ec e ed, e a e dee ed a e bee a ed a d a a e ec g ed.

T e ec e ab e a f a a e (a e g) e g ea e f fa a e e c e a d e e a e f e ec ed e ca f . S ce a a e ce 6.5(f)0.5( )0.5( )0.5(e)0. 5(a)0.5( )0. ( )0.5(e)0.5( )0.5((e)0.5
e

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgements (Continued)

(2) Impairment of long-term assets (Continued)

If e a age e e ed e d c a e bef e a a ed e ca f d c a d e e ed d c a e bef e a g e a e d c a e d e ed, e G e ed a e f a e f g-e a e.

If e ac a g a g d c a e bef e a g e e a e a age e ' e a e, e G ca e e e e e ec g ed f a e f g-e a e.

(3) Provision for diminution in value of inventories

A de c bed N e II.11, e e ea abe a e f e e de a age e ' eg a e e , a d a a e f d a e f e ec g ed f e e ce f e e' ca g a e e ea abe a e. W e a g e a e f e ea abe a e, e G a e c de a e e f e e ed a d a d e f a a a abe f e de g a , c d g e e e' a e ce a d e G ' ca e a g c . T e ac a e g ce, e c f c e a d e c ece a a e e a e a d e e a a e a a ba ed e c a ge a e c d a d d c a eab , a fac g ec g a d e ac a e f e e e e g e c a ge f d a e f e e. T e e f a e be affec ed e e d e e f d a e f e e ad ed.

(4)

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

34. Critical accounting estimates and judgements (Continued)

(6) Construction contract

A de c bed N e II.23, c ac e e e a d c ac f a e ec g ed ba ed e age f c e f a c ac c de e ed efe e ce e f e ca c c e ed e a e a ed c c . W e e a c ac c e ed b a a a d c ac e e e a d c ac e e e c e ca be e ab ea ed, e G e a e c ac e e e a d c ac e e e efe e ce ece c c e e e ce a d e a e f e c c c ac . F a c ac a c e ed b a a , c ac e e e a d be ec g ed ba ed age f c e , ec g ed a d d c ed e f a c a a e e . T e ef e, a e ba a ce ee da e, ac a a c ac e e e a d a c ac c a be g e e a e e a ed a c ac e e e a d a c ac c a d a c a ge f e a ed a c ac e e e a d a c ac c a e f a c a ac e f .

(7) Income taxes

T e G bec c e a e e dc . T e e a e e a ac a d e e f c e a e a de e a ce a d g e d a c e f b e . S g f ca dg e e ed f e G de e g e f c e a e eac f e e dc . W e e e f a a c e f e e a e d ffe e f e a e a e e a ec ded, c d ffe e ce ac e c e a a d defe ed a e e d c c de e a ade.

De e g c e a e dge e e e a ea e f ce a a ac . T e G ca e e a a e a ca f a ac a d a a e e acc d g . T e a ea e f c a ac ec de ed e d ca a e acc a c a ge a eg a . Defe ed a a e a e ec g ed f a e e ed a d e a ded c be d ffe e ce . A e defe ed a a e ca be ec g ed e e e a bab e a e a ab e f be a a ab e aga c e ed a c ed ca be ed, a age e ' dg e ed a e e bab f e a ab e f . Ma age e ' a e e c a e e ed a d add a defe ed a a e a e ec g ed f bec e bab e a e a ab e f a e defe ed a a e be ec e ed.

(8) Estimation of fair value of investment properties

T e G ec g ed e fa a e f e e e e ba ed e a a a e ed b e de e de fe a a e e a f e e a de e de d a c a e. T a e e fa a e f e e e , a a ed N e XIV, 6, e e a g f ca dg e a d a a e ed.

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III. TAXATION

1. Main taxes categories and rates

Types of tax	Tax basis	Tax rate
Va e added a (VAT)(a)	T e VAT ca a ed ba ed a ab e c e f a e f g d a d e de g f e ce, af e b ac g e ded c ab e VAT f e e d, VAT a ab e	

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III. TAXATION (CONTINUED)

2. Preferential tax treatments

T e G ' b d a e a a e e ed efe e a a ea e a e a f :

	Name of subsidiaries	Local statutory tax rate	Preferential rate	Reasons
1	Na g CIMC S ec a T a a E e Ma fac e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
2	X CIMC S ec a T a a E e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2016 e ed 15% efe e a a e
3	Ya g R a g L g c E e C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
4	Ta a E e V5%25%15%C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e			

a E e A)1 b 2.O L15%C e be ec g ed a g - ec
15%

ed a g - ec

C a e XIII

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III. TAXATION (CONTINUED)

2. Preferential tax treatments (Continued)

	Name of enterprises	Local statutory tax rate	Preferential rate	Reasons
12	E c (La g fa g) E e g E e I eg a C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
13	J g e H g S eca A c af Ma fac g C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
14	J g e H g S eca A c af Ma fac g C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
15	La g CIMC Ha e e g Ga L efac P a C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
16	Na g CIMC E e g E e C , L d	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
17	E c (Na g) CIMC F d E e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2016 e ed 15% efe e a a e
18	S e e CIMC Ta da A S C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
19	X fa A E e L d.	25%	15%	C e be ec g ed a g - ec e e e 2015 e ed 15% efe e a a e
20	S e e CIMC Ta da L g c S e E g ee g C ., L d	25%	15%	C e be ec g ed a g - ec e e e 2016 e ed 15% efe e a a e
21	S e e CIMC I e ge Tec g C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e
22	H a CIMC Ba b I d De e e C ., L d.	25%	15%	C e be ec g ed a g - ec e e e 2017 e ed 15% efe e a a e

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Pea e efe N e VI.1 a d IV.13 f e def f b da e , a ca e a d e e .

1. Cash at bank and on hand

	31 December 2017	31 Dece be 2016
Ca a d	4,406	157,493
Ba de	4,863,666	5,711,162
O e ca ba a ce	728,242	457,343
T a	5,596,314	6,325,998
I c d g: ca ab ad	3,149,051	1,938,284

A a 31 Dece be 2017, e c ed ca a ba a d a d f e G a ed 1,353,836,000 (31 Dece be 2016: 987,257,000), efe N e IV.24 f de a .

A a 31 Dece be 2017, e c ed ca a ba a d a d f e G e ed ab e c ded de f F a ce C a e Pe e' Ba f C a, a g 484,672,000 (31 Dece be 2016: 504,795,000). F a ce C a a f a ce a ed b e Pe e' Ba f C a.

2. Financial assets at fair value through profit or loss

(1) Classification

	N e	31 December 2017	31 Dece be 2016
Current Portion			
1. I e e e e d f ad g			
L ed c a e	(3)	183,303	138,072
2. De a e f a ca a e			
F a d f e g e c a ge c ac	(4)	8,078	1,782
F e g e c a ge c ac	(5)	2,135	
I e e a e a	(6)	4	
3. Hedg g I e		1,360	1,306
T a		194,880	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2. Financial assets at fair value through profit or loss (Continued)

(2) A a 31 Dece be 2017 a d 31 Dece be 2016, e e a e a e c f e e e f a c a a e a fa a e g f .

(3) T e e ed f ad g a e ed e ed e S c E c a ge f H g K g L ed a d S ga e E c a ge L ed, e fa a e f ed e de e ed a e c g ce f e S c E c a ge f H g K g L ed, S a g a S c E c a ge a d S ga e E c a ge L ed e a ad g da f e ea .

(4) Forward foreign exchange contracts

A a 31 Dece be 2017, e G ad ce a e ed f a d c ac , a de a ed US d a , Ja a e e e , G ea B a d a d E . T e a a e f e e c ac a ed US d a (USD) 26,000,000, Ja a e e Ye (JPY) 696,890,000, G ea B a P d (GBP) 5,600,000 a d E (EUR) 7,100,000, e ec e . F a e e f a d c ac , e G a e ed b / e f e g c e ce , c a USD, Ja a e e e , G ea B a d, E f c ac ed a a e a ag eed a e e c a ge f RMB a

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3. Notes receivable

(1) Classification of Notes receivable

	31 December 2017	31 Dece be 2016
Ba acce a ce e	1,241,308	1,374,487
T ade acce a ce e	135,556	161,704
Le : P f bad deb ( )	–	
T a	1,376,864	1,536,191

(i) A a Dece be 31, 2017 a d Dece be 31, 2016, e G d d c de e e ece ab e be a ed a d f bad deb a ec ded.

N a d e f a e de d 5% (c d g 5%) e f e g g f e C a c ded e ab e ba a ce f b ece ab e.

A f e ab e b ece ab e a e d e e ea .

(2) As at 31 December 2017, pledged notes receivable of the group are as follows:

	31 December 2017
Ba acce a ce e	72,475

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable

(1) Accounts receivable analysed by customer categories is as follows:

Ca eg	31 December 2017	31 Dece be 2016
C a e	6,761,566	2,540,433
R ad a a e ce	2,265,036	2,396,644
E e g c e ca a d d f d e e	3,346,180	3,220,025
Off e e g ee g	699,837	244,655
A fac e	1,334,724	1,255,195
L g c e ce	1,287,373	1,159,172
Hea c	772,761	769,250
O e	686,426	569,937
S b- a	17,153,903	12,155,311
Le : f d b deb	(757,177)	(629,236)
T a	16,396,726	11,526,075

(2) The aging analysis of account receivables is as follows:

	31 December 2017	31 Dece be 2016
W 1 ea (c e)	15,136,840	10,329,997
1 2 ea (c e)	1,045,390	989,469
2 3 ea (c e)	796,015	548,922
O e 3 ea	175,658	286,923
S b- a	17,153,903	12,155,311
Le : f d b deb	(757,177)	(629,236)
T a	16,396,726	11,526,075

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(All amounts in RMB'000 unless otherwise stated)
(English translation for reference only)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(3) Accounts receivable analysed by categories is as follows:

		31 December 2017				31 December 2016			
		Book balance		Provision for doubtful debts		Book balance		Provision for doubtful debts	
		Amount	% of total balance	Amount	Ratio (%)	Amount	% of total balance	Amount	Ratio (%)
Accounts receivable individually assessed for the individually significant amounts	(4)	6,949,240	40.51%	348,984	5.02%	2,987,769	24.58%	142,565	4.77%
Accounts receivable individually assessed for the individually immaterial amounts	(5)	2,688,879	15.68%	121,257	4.51%	599,213	4.93%	63,181	10.54%
Provision for doubtful debts collectively assessed*									
Group - Container		2,857,910	16.66%	21,281	0.74%	1,733,265	14.26%	14,762	0.85%
Group - Road transportation vehicles		1,010,433	5.89%	85,529	8.46%	1,315,102	10.82%	100,810	7.67%
Group - Energy, chemical and liquid food equipment		1,461,753	8.52%	57,610	3.94%	2,911,678	23.95%	201,187	6.91%
Group - Airport facilities		628,918	3.67%	49,255	7.83%	944,708	7.77%	54,025	5.72%
Group - Logistics services		1,001,137	5.84%	36,742	3.67%	1,002,835	8.25%	34,573	3.45%
Group - Heavy truck		375,382	2.19%	24,352	6.49%	303,664	2.50%	6,020	1.98%
Group - Offshore engineering and Others		180,251	1.04%	12,167	6.75%	357,077	2.94%	12,113	3.39%
Group sub-total	(6)	7,515,784	43.81%	286,936	3.82%	8,568,329	70.49%	423,490	4.94%
Total		17,153,903	100.00%	757,177	4.41%	12,155,311	100.00%	629,236	5.18%

Note*: The category includes accounts receivable individually assessed but not impaired.

As at 31 December 2017, the Group did not hold any collateral for accounts receivable that were made against the aforesaid.

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(4) As at 31 December 2017, accounts receivable with amounts that are individually significant and that the related provision for doubtful debts is set aside on the individual basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
C a e	2,996,383	87,420	2.92%	P e a de ba ed e e a ed ec e ab e a acc d g a e e f c ed a d ca da a
R ad a a e ce	931,393	51,023	5.48%	
E e g a d c e ca & d f d e	1,005,159	139,150	13.84%	
Off e e g ee g	398,363	60	0.01%	
A fac e	691,753	31,278	4.52%	
L g c e ce	145,769	871	0.60%	
Hea c	397,379	38,603	9.71%	
O e	383,041	579	0.15%	
T a	6,949,240	348,984	5.02%	

(5) As at 31 December 2017, accounts receivable with amounts that are not individually significant but that the related provision for doubtful debts is set aside on the individual basis:

Category	Book balance	Provision for doubtful debt	Ratio (%)	Reason
C a e	907,273	6,913	0.76%	P e a de ba ed e e a ed ec e ab e a acc d g a e e f c ed a d ca da a
R ad a a e ce	323,210	42,038	13.01%	
E e g a d c e ca & d f d e	879,268	65,354	7.43%	
Off e e g ee g	301,464	2,207	0.73%	
L g c e ce	140,467	4,081	2.91%	
A fac e	14,053	304	2.16%	
O e	123,144	360	0.29%	
T a	2,688,879	121,257	4.51%	

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(6) The aging analysis of provision for doubtful debts collectively assessed:

	31 December 2017			31 December 2016		
	Book balance	Provision for doubtful debt		Book balance	Provision for doubtful debt	
	Amount	Amount	Ratio (%)	Amount	Amount	Ratio (%)
Within 1 year	7,004,393	74,436	1.06%	7,386,617	77,585	1.05%
1 to 2 years	216,514	24,193	11.17%	604,679	59,829	9.89%
2 to 3 years	181,915	87,559	48.13%	368,380	151,792	41.21%
Over 3 years	112,962	100,748	89.19%	208,653	134,284	64.36%
Total	7,515,784	286,936	3.82%	8,568,329	423,490	4.94%

The aging is calculated from the date that the accounts receivable is recognised.

(7) Reversal or recovery of provision for the year

The reversal of provision for doubtful debts in the year amounted to 229,452,000 (2016: 204,596,000). Amount of provision for doubtful debts amounted to 89,260,000 has been collected or recovered (2016: 29,642,000).

(8) Accounts receivable that are written off in current year

The accounts receivable amounted to 465,000 was written off during the year (2016: 10,774,000).

(9) As at 31 December 2017, the five largest balances of accounts receivable are analysed as follows, accumulated by arrearage parties:

	Book balance	Provision for doubtful debt	% of total accounts receivable
Total of the five largest accounts receivable	3,869,278	81	22.56%

As of December 31 2016, the total amount of the top five accounts receivable of the Group was 1,132,622,000, accounting for 9.32% of the total accounts receivable.

F , e ea, e ded 31 Dece be, 2017
(A a RMB'000 e e, e a ed)
(E g T,a a f , Refe,e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(10) Accounts receivable from related parties:

A a 31 Dece be, 2017, e G, ' acc ,ece, ab e d e f ,e a ed a, e a ed 541,748,000 (31 Dece be, 2016: 254,396,000), acc g f , 3.16% f e a acc ,ece, ab e (31 Dece be, 2016: 2.09%).

		31 December 2017			31 Dece be, 2016		
C a a e	Re a e G,	Amount	% of total balance	Provision for doubtful debts	A	% f a ba a ce	P, f , d b deb
F ,e C a e,I,e e (SPV) L ed (FCI)	S b da, f g f ca a,e de,	130,145	0.76%	–			
F ,e C a e, Se, ce C a L ed (FCS)	S b da, f g f ca a,e de,	99,973	0.58%	–			
S a Hea D A - b e C ., L d. (SHDA)	M , a,e de, f b da,e	72,974	0.43%	–	27,987	0.23%	
N g a C a g g Na ,a Ga De, e e C ., L d. (N g a C a g g)	A ca e	60,750	0.35%	–	78,389	0.64%	
SUMITOMO CORPORATION (SUMITOMO)	M , a,e de, f b da,e	49,292	0.29%	–	56,538	0.46%	
F ,e C a e, C , ,a S.A. (FCC)	S b da, f g f ca a,e de,	40,100	0.23%	–	1,543	0.01%	
D g Fa I e, a a C a e, (La Ga g) C ., L d (D g Fa I e, a a)	S b da, f g f ca a,e de,	24,129	0.14%	–	27,650	0.23%	
Z e a g X g Ba b I d , C ., L d (Z e a g X g)	A ca e	21,874	0.13%	–			
D g Fa I e, a a C a e, (G a g Z) C ., L d (D g Fa I e, a a (G a g Z))	S b da, f g f ca a,e de,	12,417	0.07%	–			
Ga f I e e S.A. (Ga f)	M , a,e de, f b da,e	9,819	0.06%	–	8,183	0.07%	
NYK Z e a g c (Ta) C . L d. (NKY Z e a)	J e ,e	2,914	0.02%	–	5,795	0.05%	
S c a Z g e E e,g C ., L d (Z g e)	A ca e	–	–	–	27,400	0.23%	
F ,e Ma, e L ed (FML)	S b da, f g f ca a,e de,	–	–	–	7,311	0.06%	
O e, ,e a ed a, e		17,361	0.10%	–	13,600	0.11%	
T a		541,748	3.16%	–	254,396	2.09%	

3.16%

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Accounts receivable (Continued)

(11) Accounts receivable derecognised due to transfer of financial assets

A a 31 Dece be 2017, acc ece ab e de ec g ed d e a fe f f a c a a e a ed 204,979,000 e a e a ed 144,000 (31 Dece be 2016: N).

(12) Amount of assets and liabilities recognised due to the continuing involvement of securitised accounts receivable

T e e a bee ed ed acc ece ab e a a 31 Dece be 2017 a d 31 Dece be 2016.

(13) As at 31 December 2017, the Group has no restricted accounts receivable (31 December 2016: Nil).

5. Other receivables

(1) Other receivables analysed by categories are as follows:

		31 December 2017	31 Dece be 2016
Rece ab e a g f f a c g e a ed a e		395,750	873,585
Rece ab e f a e ca a c ea e/ a e ca a a fe		4,312,910	4,020,057
Ad a ced a e f e a fe a d f a c a g a	( )	178,634	1,658,985
L a	( )	363,518	1,011,616
A e c a ed de e e e e c a e ag ee e	( )	1,200,379	999,926
Sec de		974,064	663,995
Rece ab e f de c e a	( )	74,212	572,258
Ta e d ece ab e		210,685	167,099
O e		946,127	960,805
S b- a		8,656,279	10,928,326
Le : f d b deb		(396,543)	(1,580,439)
T a		8,259,736	9,347,887

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(1) Other receivables analysed by categories are as follows (Continued):

(i) A d ec - ed b da f E c a b da f e G , E c l e e H d g , e e ed a ag ee e (Ag ee e) 27 A g 2015 SOEG PTE LTD (SOEG), J a g Pac f c S b d g G C ., L d. (J a g Pac f c) a d E e g ee G C ., L d (E e g ee) (c ec e , e Ve d), a c e Ve d ag eed e a d EIHL ag eed c a e 100% e e S Pac f c Off e & E g ee g C ., L d (SOE). Af e a d , e C a , SOE a d E e g ee e e ed a f a ca a a ce f a e . ag ee e (F a ca A a ce Ag ee e) c g e ed e f a ca a a ce de b e G SOE e f f a a d g a a ee .

A a 1 e 2016, E c a ced a e B a d c de ed ce a c d ecede e Ag ee e c d be f ed a d e Ve d ad b eac ed ce a a e a e f e Ag ee e . EIHL de e ed e a ce e Ve d f e a f e Ag ee e . E c a e ed e e a e d e f e e e a d e ec e ab f e ece ab e f Na g Pac f c. A f Dece be 31, 2016, E c ded a bad deb f RMB178,634,000 f e a f e a d c de a a d b e e e a d ac e d g f bad deb f RMB1,184,281,000 f e a ece ed f SOE.

A fa a E c. e , ba ed e e c a a e ded b e ad a , e a ed a e ec e ab e a f e ece ab e f SOE a a e RMB190,521,000. T e ef e, E c e acc ed a e f a a e RMB105,549,000 a d ec ded e f a e e c da ed c e a e e f e ea e ded Dece be 31, 2017.

SOE a a e e b e Na g Pac f c Ba c L da G (e Ma age) a ed b e C e ec . O 5, 2017, E c l e e H d g , SOE a d e Ma age e e ed a e c g e e ag ee e (Re ga a Pa), a c E c l e e H d g (a a e c ed e) b ed a ffe . T g e a f e e e e e Na g Pac f c, Na g Pac f c c a ed a a a e a ca c de a f RMB799,800,000. S b e , e e ga a a a ffc a a ed b e SOE c ed a e c ed ' ee g 22, 2017 a d a ffc a a ed b e C e ec A g 4, 2017. SOE beca e a - ed b da f E c l e e H d g A g 4, 2017 (N e V. 1).

(ii) T e b g a c a ed Ca a c e a a a f 136,742,000, e ba . b g f e F a ce C a a a f 71,876,000 c e ed Ja a 2, 2018; d a b g a d e ca d f aff.

(iii) A e c a ed de e e e e c a e ag ee e a c a ed e e ba edge- e e a ac f F a ce c a e f e b da f e G .

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(1) Other receivables analysed by categories are as follows (Continued):

(iv) I de ee e c c eed f D a La ge-Sca e Re de a C ec Ba a D c, S a g a, S a g a Reefe C a e C . L d, e f e - - ed b d a f e G , dec ded de e a d, g fac e a d a a e e c ca ed 6888 H a R ad, Ba a D c, S a g a (La d a ea f 290.55 ac e). A a 20 Dece be 2016, a c ac a ed T e de c e a ag ee e f e g de f a ge e de a c D a Ba e (e e af e efe ed a c e a ag ee e) a g ed be ee e SCRC a d e La d Re e e Ce e f Ba a d c, S a g a (e e af e efe ed a Ba a D c La d Re e e Ce e) a d e c e a a ag eed a 572,258,000. P e Ce f ca e a d e e e a e ce f ca e c a e ed d g e de a e bee g ed a d b ed e da e f e c ac e e e a de a e f Ba a D c La d Re e e Ce e f e g g e f a ca e a d a a, a d a a d e e g ca ce a ced e . Be de , e b a e b ga ag eed a e bee c e ed 2016. A f Dece be 31, 2017, e a f RMB28,612,000 ad bee ec e ed.

O 1, 2017, T a B a H g - ec I a De e e Z e La d Re e e Ce e a d e - ed b d a f e G , CIMC Be a g g ed e T a La d C da Re e e P ec C e a C ac . CIMC Be a g eed b de . T e Rea E a e O e Ce f ca e e e e a e ce f ca e f e de ed e a a ded e e T a B a H-Tec I a De e e Z e La d Re e e Ce e e da e f g g f e c ac a d b ed e e e a de a e f f a ca e a d a a, a d a a d age, a d e g ca ce a ced e . T e b a e b ga a ed e c e a ag ee e e a bee c e ed 2017. A f Dece be 31, 2017, e a f RMB45,600,000 ad bee ec e ed.

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(2) Aging analysis of other receivables is as follows:

	31 December 2017	31 Dece be 2016
W 1 ea (I c e)	4,265,567	9,667,565
1 2 ea (I c e)	4,018,531	999,143
2 3 ea (I c e)	245,522	95,819
O e 3 ea	126,659	165,799
S b- a	8,656,279	10,928,326
Le : f d b deb	(396,543)	(1,580,439)
T a	8,259,736	9,347,887

T e ag g ca a ed f e da e a e ece abe a e ec g ed.

A a 31 Dece be 2017 a d 31 Dece be 2016, e G a e a e a ece abe e d ed a e .

(3) Other receivables analysed by categories are as follows:

	N e	31 December 2017				31 Dece be 2016			
		Book balance		Provision for doubtful debt		B baa ce		P f d b deb	
		Amount	% of total balance	Amount	Ratio (%)	A	% f a ba a ce	A	Ra (%)
O e ece abe a a e d d a g f ca	(4)	6,939,712	80.17%	323,538	4.66%	9,379,c 1 260.7875 270.9166 c	0 0	39. 45 270.916883T 7.17ece 270.911,5	

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(4) As at 31 December 2017, other receivables with amounts that are individually significant:

	Book balance	Provision for doubtful debt	Ratio (%)	Reason
Rece ab e a g f f a c g e a ed a e	379,267		0.00%	
Rece ab e f a e ca a c ea e/ a e ca a a fe	4,305,070		0.00%	
Ad a ced a e fe a fe a d f a ca g a	178,634	178,634	100.00%	N e 1
Rede e a ca a f a e	1,200,379		0.00%	
L a	300,807	88,672	29.48%	
Rece ab e f de c e a	74,212		0.00%	
Ta e d ece ab e	113,568		0.00%	
O e	387,775	56,232	14.50%	
T a	6,939,712	323,538		

N e 1: T e f d b deb d d a a e ed ba ed e ec e ab f d d a ba a ce.

(5) Reversal or recovery of provision for the year

T e f d b deb ea a ed 147,281,000. A f d b deb a ed 28,699,000 a bee ec e ed e e ed.

(6) Other receivables that are written off in current year

O e ece ab e e ff d e ea a ed 1,295,238,000 (2016: 8,866,000).

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(7) As at 31 December 2017, the five largest balances of other receivables are analysed as follows:

	Note	Nature	Book balance	Aging	% of total balance	Provision for doubtful debt
Ta La Off e E g ee g L ed Pa e (Ta La)	( )	Rece abe f ca a c ea e	3,575,000	1 2 ea	41.30%	
Z e a g CIMC E be Rea E a e C ., L d (E be Rea E a e)	( )	Rece abe f A ca e	331,250	1 2 ea	3.83%	
C a g a g Sec e C ., L d.		B d edge e e e e c a e	204,330	1 ea	2.36%	
S e e Fe g c a Tec g C ., L d.		E a fe ece abe	126,743	1 ea	1.46%	
C a g He d Ma age e C ., L d.		B d edge e e e e c a e	119,970	1 ea	1.39%	
T a			4,357,293		50.34%	

A a 31 Dece be 2016, e a a f e G ' f e a ge e ece abe a ed 7,130,634,000, acc g f 65.25% f e a ba a ce.

(i) A a 23 Dece be 2016, Q a a ea g a d Ta J Y g Wa g a d Ta J B e Wa e g ed ca a c ea e ag ee e a d d , a a d c e ca eg a a c a ged 28 Dece be 2016. A a 31 Dece be 2017, e e a 3.575 b a a ece ed. Acc d g e c ac , af e e da e f ca a c ea e, Ta J B e Wa e d g a a ee e e be a a e ec ed ea g ed f e a 4.9853% f 2017 2019 c be a d f e ea f 2018. Af e a e e , e d de d c a c f ed a e -c e ab a a f 487,632,000 e e d ffe e ce f a ca a c ea e a d e -c e ab e ed ab e a ec ded a e .

(ii) A a 14 Oc be 2016, 80% a e f E be Rea E a e, e - ed b d a f e G , a a fe ed Na g Ga c C , Ga de Rea E a e De e e C ., L d (efe ed a C , Ga de) b e G a d e d , a a d c e ca eg a a c a ged e . T e e -g f d e d g f e G E be Rea E a e a , ed e a ed a d e d g f e G C , Ga de . A f Dece be 31, 2017, e a f RMB331,250,000 ad bee ec e ed.

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Other receivables (Continued)

(8) Other receivables from shareholders holding more than 5% (including 5%) of the voting rights of the Company are analysed as follows:

As at 31 December 2017 and 31 December 2016, no shareholders holding more than 5% (including 5%) of the voting rights of the Company was included in the balance of other receivables.

(9) As at 31 December 2017, other receivables from related parties are analysed as follows:

Company name	Relationship with the Group	31 December 2017 Amount	Nature	% of total balance	Provision for doubtful debts	31 December 2016 Amount	Nature	% of total balance	Provision for doubtful debts
E be Rea E a e	Associate	331,250	Funding	3.83%	–	824,391	Funding	7.54%	
S e e C a Me c a Rea E a e H d g C ., L d	Subsidiary forfeiting significant control	70,650	Transfer of equity	0.82%	–	70,650	Transfer of equity	0.65%	
S a g a Fe g a g Rea E a e De e e C ., L d. (S a g a Fe g a g)	Associate	34,204	Funding	0.40%	–	34,204	Funding	0.31%	
Na g X a g E e a P ec Pa e C ., L d. C a (Na g X a g)	Associate	13,813	Funding	0.16%	–	10,629	Funding	0.10%	
Other related parties		19,328		0.22%	–	6,270		0.06%	
Total		469,245		5.43%	–	946,144		8.66%	

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Advances to suppliers

(1) Advances to suppliers analysed by categories are as follows:

	31 December 2017	31 Dece be 2016
Ra a e a (c d g e e f de c c)	2,382,879	2,313,829
C f de c c	311	553
O e	46,948	78,567
S b- a	2,430,138	2,392,949
Le : f d b deb	(282,417)	(226,967)
T a	2,147,721	2,165,982

(2) Aging analysis of advances to suppliers is as follows:

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Advances to suppliers (Continued)

(4) The condition of the companies whose shareholders hold 5% (including 5%) or more of the voting shares of the Company in the prepayments at the end of the year.

A a 31 Dece be 2017 a d 31 Dece be 2016, e e ad a ce e e c a , a e de f c d e a 5% (c d g 5%) f e g g f e C a .

(5) Advances to suppliers to related parties are analysed as follows:

C a a e	Re a e G	31 December 2017 Amount	% of total balance	Provision for doubtful debts	31 Dece be 2016 A	% f a ba a ce	P f d b deb
Ja g Ba g A Pa C ., L d. (Ja g Ba g)	A ca e	8,000	0.33%	–			
S aa Hea T c.	M a e de f e G ' b d a e	3,922	0.16%	–	3,005	0.13%	
TSC G H d g L ed (TSC)	A ca e	41	0.00%	–	19,274	0.81%	
O e e a ed a e		–	–	–	1,045	0.04%	
T a		11,963	0.49%	–	23,324	0.98%	

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a f Refe e ce O)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Inventories

(1) Inventories are summarised by categories as follows:

	31 December 2017			31 Dece be 2016		
	Book balance	Provision for decline in the value of inventories	Net book value	B ba a ce	P f dec e e a e f e e	Ne b a e
Ra a e a	3,971,003	(193,787)	3,777,216	3,252,604	(163,944)	3,088,660
W ge	3,001,600	(11,537)	2,990,063	2,223,924	(27,978)	2,195,946
F ed g d	4,485,352	(108,174)	4,377,178	3,713,285	(125,107)	3,588,178
C g e c	240,432	(184)	240,248	113,302	(242)	113,060
S a e a	204,266	(7,700)	196,566	213,712	(1,538)	212,174
L a ed c abe	30,433	(164)	30,269	35,951	(72)	35,879
Ma e a a	38,228	–	38,228	22,887		22,887
C e ed e e ed f a e	824,295	(14,900)	809,395	852,395		852,395
P e e de de e e	1,211,786	(4,992)	1,206,794	1,400,761		1,400,761
Off e e g ee g e	4,540,022	(207)	4,539,815	4,658,377	(123)	4,658,254
A d e f d e f c ac (4)	1,085,269	(32,714)	1,052,555	1,241,321		1,241,321
T a	19,632,686	(374,359)	19,258,327	17,728,519	(319,004)	17,409,515

A a 31 Dece be 2017, e G c g ba a ce f e e c ded ca a ed b g c a g 143,787,000 (31 Dece be 2016: 187,359,000). T e e e a e e a a c e b g c e e ca a ed a 3.85% (2016: 3.16%).

A a 31 Dece be 2017, e e e c ed e e (31 Dece be 2016: N).

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Inventories (Continued)

(2) Analysis of book balance movement of inventories for the year is as follows:

	31 December 2016	Increase during the year	Decrease during the year	31 December 2017
Raw materials	3,252,604	53,176,247	(52,457,848)	3,971,003
Work in progress	2,223,924	42,305,344	(41,527,668)	3,001,600
Finished goods	3,713,285	63,308,678	(62,536,611)	4,485,352
Consignment stock	113,302	2,958,416	(2,831,286)	240,432
Spare parts	213,712	431,631	(441,077)	204,266
Low-valued consumables	35,951	282,070	(287,588)	30,433
Materials in transit	22,887	62,459	(47,118)	38,228
Completed properties held for sale	852,395	671,795	(699,895)	824,295
Properties under development	1,400,761	652,515	(841,490)	1,211,786
Offshore engineering [illegible]	4,658,377	7,284,484	(7,402,839)	4,540,022
Amount due from customers for contract work	1,241,321	16,434,036	(16,590,088)	1,085,269
Total	17,728,519	187,567,675	(185,663,508)	19,632,686

(3) Provision for decline in the value of inventories are as follows:

Category	31 December 2016	Increase during the year Increase	Decrease during the year Reversal	Decrease during the year Write-off	Exchange Difference arising from translation of foreign operation	31 December 2017
Raw materials	163,944	95,418	(40,757)	(24,999)	181	193,787
Work in progress	27,978	7,343	(22,108)	(2,299)	623	11,537
Finished goods	125,107	85,659	(11,162)	(91,866)	436	108,174
Consignment stock	242		(58)			184
Spare parts	1,538	7,636	(1,576)		102	7,700
Low-valued consumables	72	115	(24)		1	164
Real estate completed development products		14,900				14,900
Real estate under construction development products		4,992				4,992
Offshore engineering [illegible]	123	100		(7)	(9)	207
Amount due from customers for contract work		33,454			(740)	32,714
Total	319,004	249,617	(75,685)	(119,171)	594	374,359

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Inventories (Continued)

(3) Provision for decline in the value of inventories are as follows (continued):

(a) T e f dec e a e f e G ' e e d g e ea a ec g ed a f e ce d f ce a d c a d e - g a e a e a .

W e ff e e a f f dec e a e f e G ' e e d g e ea a f :

Category	Basis for provision	Reason for reversal/write-off
Ra a e a	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
W g e	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
F ed g d	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
d de ce g a e a	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
S a e a	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
C g e c	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
Rea e a e c e ed de e e d c	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
Rea e a e de c c de e e d c	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
Off e e g ee g e e	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e
A d e f d e f c ac	T e e ea ab e a e e e b a e e a	I c ea e e ea ab e a e/ age ae f e e

(4) Amount due from customer for contract work

	31 December 2017	31 Dece be 2016
Agg ega e c ac c d ed a d f ec g ed da e (Le f e eeab e e)	10,263,318	6,293,908
Le : g e b g ec ed a d ec ab e	(9,290,348)	(5,131,718)
	972,970	1,162,190
I c d g:		
C c - g e e ce f g e b g	1,085,269	1,241,321
P g e b g e ce f c - g e	(112,299)	(79,131)
	972,970	1,162,190

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. Assets and liabilities held for sale

	31 December 2017		
	Carrying amount immediately before the classification	Provision for impairment of assets held for sale	Carrying amount

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

9. Current portion of non-current assets (Continued)

A a 31 Dece be 2017, e ba a ce f e g- e ece abe f e a ed a e d e e ea f e G a 128,736,000 (31 Dece be 2016: 108,990,000).

C a Na e	Re a	31 December 2017	31 Dece be 2016
LH a ga age a d a a C ., L d.			
(LH a E e g)	A ca e	77,192	90,752
N g X a C a g g	A ca e	21,045	
Y&C E g e C ., L d (Y&C E g e)	J Ve e	15,488	18,238
Z g X e	A ca e	11,273	
Ne H S g UG	J Ve e	3,738	
T a		128,736	108,990

C e f -c e a e a e a ed b ca eg e a f :

	31 December 2017				31 Dece be 2016			
	Ending balance		Provision for bad debts		E d g ba a ce		P f bad deb	
	Amount	% of total balance	Amount	% of total balance	A	% f a ba a ce	A	% f a ba a ce
C e f -c e a e d d a g f ca a e a d	143,170	3.37%	49,775	34.77%				
-c e a e								

836,045 de 16.74% f bad deb 418,612 50.07%

3.26% bad deb 261,374 6.29% 4,105,713 96.63% 257,419 6.27%

4,236%

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Available-for-sale financial assets

	31 December 2017	31 December 2016
Measured at fair value		
Available-for-sale equity instruments – Listed	3,995	2,441
Trust plan	408,000	
Bonds	28,661	30,803
Measured at cost		
Available-for-sale equity instruments (1) – Unlisted	411,980	412,240
Others	10	307
Less: Provision for impairment	(3,065)	(3,065)
Available-for-sale financial assets reclassified to held for sale assets (Note IV.10)	(408,000)	
	441,581	442,726

(1) Because the equity instruments of these companies are not quoted in an active market and their fair value cannot be reliably measured, they are measured at cost less impairment.

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Available-for-sale financial assets (Continued)

(2) Detailed information of the available-for-sale financial assets: (Continued)

A a ab e-f - a e e e ea ed a ca c :

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

12. Long-term receivables

	31 December 2017	31 Dece be 2016
F a ce ea e ece ab e	20,223,046	21,814,831
Le : ea ed f a c g c e	(7,514,064)	(8,593,181)
F a ce ea e ece ab e- e	12,708,982	13,221,650
Sa e f g d b a e	83,048	325,592
O e	273,516	158,052
S b- a	13,065,546	13,705,294
Le : f a e	(185,006)	(485,052)
T a	12,880,540	13,220,242

A a 31 Dece be 2017, e e g- e ece ab e d e f a e de d g e a 5% (c e) f e g g f e c a , e a ed a e . (31 Dece be 2016: N)

T e a e ea e ece de f a ce ea e af e e ba a ce ee da e, c a e ba ed c ac a d c ed ca f (c d g e e a e c ed g c ac a a e , f f a g ba ed a e e a e ba a ce ee da e), a e ece ab e a f :

M ea e ece	31 December 2017	31 Dece be 2016
W 1 ea (c e)	6,260,716	5,467,492
1 a d 2 ea (c e)	3,240,272	3,608,636
2 a d 3 ea (c e)	2,254,953	2,261,810
O e 3 ea	14,727,821	15,944,385
S b- a	26,483,762	27,282,323
Le : ea ed f a ce c e	(8,813,914)	(9,845,686)
T a	17,669,848	17,436,637

A a 31 Dece be 2017, e g- e ece ab e de ec g ed d e a fe g f f a c a a e d e ea a ed 526,780,000 (31 Dece be 2016: 1,255,723,000):

	The derecognised amount	The income from derecognition
F a ce ea e ece ab e	526,780	11,719

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

12. Long-term receivables (Continued)

T e a a f g-e ece abe d e f e a ed a e a f :

C a a e	Re a e G	31 December 2017	31 Dece be 2016
Ne H S g UG	J Ve e	138,335	
LH a E e g	A ca e	63,873	75,484
Y&C E g e	J Ve e	16,326	31,814
N g a H a g	A ca e	3,661	
Z g 846e09 g-73 3,661			

A A

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(2) Long-term equity investments in joint ventures:

	31 Dece be 2016	I c ea e/ Dec ea e e e	Ne f / adj ed b e d	Adj e f e C e e e c e	O e e	Ca d de d dec a ed	C a ge f e c a ge a e	31 December 2017	P f a e
Q a g S e CIMC L g c E e Ma fac g C ., Ltd. (Q a g S e L g c)	36,294		9,034					45,328	
S e c (S a g a) Ref ge a E e C . Ld	2,171		(357)					1,814	
S a g a S e S eca Ve ce Pa C ., Ld	11,340		457				(665)	11,132	
NKY Z e a	75,432		145			(9,443)		66,134	
Ka a a Z e g a g c (Ta) C . Ld.	22,330		2,781					25,111	
Q gda Jefe g Ba a C a e Ma e a ce C ., Ld.	14,531	1,693	3,435			(4,113)	(486)	15,060	
Da a J g&Ba a L g c C ., Ld.	5,678		866			(1,000)	(344)	5,200	
S a g a Ba a De e C a e Ma e a ce C ., Ld.	23,888	3,648	4,606				(1,217)	30,925	
Ta J Ba a C a e Ma e a ce C ., Ld.	7,933		1,598			(1,826)	(479)	7,226	
Y&C E g e	195,777		16,999					212,776	
S e e C c M b el e a a Se ce C ., Ld	1,630		(1,552)					78	
N gb Me a B ded P A ea C a g La -ce g l e e Ma age e Pa e	50,100	3,000	(1,027)					52,073	
Ha g X e l e e Ma age e Pa e	20,100	1,200	(217)					21,083	
Ne H S g UG	33,287						(1,915)	31,372	
Ha g X e l e e Ma age e Pa e	10	(10)						–	
T a	500,501	9,531	36,768			(16,382)	(5,106)	525,312	

Refe N e VI.2 f e e

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(3) Long-term equity investments in joint ventures

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(3) Long-term equity investments in joint ventures (Continued):

	31 Dece be 2016	M e e c e ea: I c ea e/ Dec ea e e e	Ne f ad ed b e d	Ad e f O e e e c e	O e e e	Ca d de d dec a ed	C a ge f eg e c a ge a e	Rec g ed a e	O e	31 December 2017	P f a e
Ta S g I &E Tad g C . L d.	21,110									21,110	
Ja a S g C ., L d. (Ja a S g)	126,454						(7,208)			119,246	
X d F eg C ., L d.	688		444							1,132	
C fe g a a Fa C ., L d.	6,296									6,296	
CIMC A ab a Fac C a L ed	5,227		(2,256)							2,971	
S a g a X a g A a C ., L d.	679	(600)	(79)							–	
N ea g a d	14,633	(1,852)								12,781	
N g a C a g g	18,331		(41)							18,290	
C e g T C ca E e C ., L d	2,637		(411)							2,226	
S e e R ad Ne Tec g C ., L d (S e e R ad Ne .)	7,407	2,000	(1,177)							8,230	
Be g B c E b C ., L d.	12,423		670							13,093	
a g CHC Tec g C ., L d.	23,829		2,494							26,323	
C a F e Safe E e eG L ed (C a F e Safe)	485,275		(2,109)	16,448			33,149			532,763	
S a g a Ta . S C a Tec g De e e C ., L d	2,000		(245)							1,755	
Z e a g X g Ba b I d C , L d	14,447		(1,297)							13,150	
N g a g e Ba b P d c C ., L d (N g a g e)	662		405							1,067	
a Q g c e Ba b I d C ., L d. (Q g c e ba b d)	2,448		540							2,988	
UC S age LLC	5,779						(39)			5,740	
Ja g Ba . g	23,755		(1,443)				(967)			21,345	
M (S a g a) I e a a Tade C ., L d. (M S a g a)	851		58							909	
S e e Cad H d a c E e C ., L d. (Cad H d a c)	17,858		1,414							19,272	
Z g X e	22,648		1,716							24,364	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Long-term equity investments (Continued)

(3) Long-term equity investments in joint ventures (Continued):

T e G e e a TSC, LH a E e g , J a g R c e , O I c (S a g a), ZPMC, Cad H d a c, Z g X e, He a Y da a d S e e R ad Ne . Tec g C ., L d. a e a be 20%. B ce e G a a ed d ec e ab e e ed a c a e , e G ad g f ca f e ce e e . T , e e e e a c a e e e e a a ed b e b e d.

A a 31 Dece be 2017, e ce f Ma e S b ea & C afe, e e eed f e G ec g e f g- e e e e e a d a c a e ba ed e e g e a c a ed e e a ed ec e ab e a a d b . a e f g- e e e e e a d a c a e (31 Dece be 2016: N).

14. Investment properties

	Buildings and relevant land use rights	Land use rights	Total
1 Ja a 2016	730,168		730,168
Add	78,176		78,176
C a ge fa a e	75,792		75,792
T a fe ed f f ed a e	131,859		131,859
T a fe ed f a g b e a e	46,843	130,551	177,394
T a fe ed f c c g e	786		786
Re a a ga a fe	102,062	482,772	584,834
T a fe ed a e c a f ed a e d f a e	(26,401)		(26,401)
31 Dece be 2016	1,139,285	613,323	1,752,608

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

14. Investment properties (Continued)

	Buildings and relevant land use rights	Land use rights	Total
1 Ja a 2017	1,139,285	613,323	1,752,608
C a ge fa a e	5,344		5,344
T a fe ed f f ed a e	21,120		21,120
T a fe ed f e	90,231		90,231
T a fe ed f c c g e	34,424		34,424
Re a a ga a fe	6,681		6,681
T a fe ed e a e	(26,574)	(150,800)	(177,374)
D a ea	(5,045)	(48,800)	(53,845)
31 Dece be 2017	1,265,466	413,723	1,679,189

I 2017, ca a ed b g c e e e e 0 (2016: 1,266,000). T e ca a a a e ed de e e e b g c e g be f ca a a 2017 0% e a (2016: 4.15% e a).

I 2017, e ac f c a ge fa a e f e e e e e G d e f a RMB5,344,000. (2016: RMB75,792,000).

I 2017, e G d ed f e e e e a b a e f RMB53,845,000 a d e d a c e a RMB104,000,000 (2016: N).

A a Dece be 31, 2017, e b d g ca g a f ab 216,849,000 (Dece be 31, 2016: 113,196,000) ad bee e ed e e e ce f ca e d e f ed e g ced e . T e ce f ca e e ec ed be g a ed be ee 2018 a d 2019. A a Dece be 31, 2017, e a d e g ca g a f 208,760,000 a bee e ed e e e ce f ca e (Dece be 31, 2016: N).

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets

(1) Fixed assets

	Plants and buildings	Machinery and equipment	Office and other equipment	Motor vehicles	Offshore engineering equipment	Dock, wharf	Total
O g a c							
31 Dece be 2016							

bAdd d e b ee T*()T EMC 3(c b a T 0 - 18.245.4164D569,4706 4 6.2995.4164Dec4,58 6 4 6.8195.4164De9,525T 5.57795.4164D117,012T 9 .1795.416
S a <</Ac a Te <FEFF020038BDC (T*()T EMC 3(e)T 6 - 18.5345.4164D(22,076)

/S a <</Ac a Te <FEFF020038BDC (.080 0 98.5104.85978 398.233 T (O)T EMC 3.2 0 0 9 101.86978 398.233 T ([(f c 18(Aa g)f 18(.1(e g]TJ/.70 T S a <</Ac a Te <FEFF02003

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets (Continued)

(1) Fixed assets (Continued)

A f Dece be 31, 2017, e e e b a e f ab RMB353,331,000 (g a ce f RMB525,361,000) a edged a g- e a ab e RMB500,000,000 (2016: RMB398,144,000). Refe N e IV. 24 f de a .

I 2017, de ec a f f ed a e ec g ed a ed 1,794,182,000 (2016: 1,687,106,000), f c 1,490,953,000, 20,483,000 a d 282,746,000 (2016: 1,413,938,000, 20,737,000 a d 252,431,000) a bee c a ged c f a e , e g a d d b e e e ge e a a d ad a ee e e e ec e .

I 2017, e g a c f f ed a e a fe ed f c c ge 1,975,332,000 (2016: 1,206,156,000).

(2) Temporarily idle fixed assets

A a 31 Dece be 2017, e ca g a f e a de d g , ac e a d e e a 148,018,000 (g a c f 214,983,000) (31 Dece be 2016: ca g a f 207,894,000 a d g a c f 409,415,000). T e f g ab e e e e de a :

	Original cost	Accumulated depreciation	Provision for impairment	Carrying amount
P a a d b d g	162,813	(37,729)		125,084
Mac e a d e e	51,291	(28,624)		22,667
T a a	42	(33)		9
Off ce & e e e	837	(579)		258
	214,983	(66,965)		148,018

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

15. Fixed assets (Continued)

(3) Fixed assets held through finance leases :

	31 December 2017			31 December 2016		
	Book balance	Accumulated depreciation	Carrying amount	Book balance	Accumulated depreciation	Carrying amount
Plants and buildings	–	–	–	2,626	(1,875)	751
Machinery and equipment	14,779	(677)	14,102	527,599	(127,256)	400,343
Offshore engineering special equipments	33,031	(14,377)	18,654	31,113	(12,187)	18,926
Total	47,810	(15,054)	32,756	561,338	(141,318)	420,020

T e f ed a e ed g f a ce ea e a c f ac e a d e f a c a ea ed b Raff e .

(4) Fixed assets with certificates of ownership unsettled

	Carrying amount	Reason for pending
Fac	359,299	e, ce f ca e be g e g e
Off ce b d g	28,401	e, ce f ca e be g e g e
W	155,756	I f a da ed, be g e g e
D a d Ca ee	50,899	e, ce f ca e be g e g e
Wa e e	97,483	U de e a a f e g a e a
O e	29,436	Ce f ca e be g e g e
T a	721,274	

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress

(1) Construction in progress

	31 December 2017			31 Dece be 2016		
	Book balance	Provision for impairment	Carrying amount	B ba a ce	P f a e	Ca g a
Ve e de c c ff a c g a d ea g c a	18,723,948	–	18,723,948	19,405,489		19,405,489
Raff e H273, H1284 P ec	2,750,212	–	2,750,212	2,754,873		2,754,873
Z ad a CIMC H a Lg e ec	76,842	–	76,842			
F a ca f a e c c ec	54,583	–	54,583			
C d C a Re ea c I e P ec	50,897	–	50,897	47,633		47,633
D gg a M da T a b d g ec	18,030	–	18,030			
D gg a S e CIMC Fe gga g ec	15,633	–	15,633	3,890		3,890
E c c c ec	13,678	–	13,678	88,101		88,101
N gb CIMC Re a ec f a e-ba ed a c a g e	11,522	–	11,522			
T a CIMC a e-ba ed a c a g e	11,414	–	11,414			
XHCIMCS P d c L e a d P e Fac e Rec c P ec	5,352	–	5,352	1,506		1,506
TCCIMC e ca a d ec c ec	4,615	–	4,615	5,400		5,400
D gg a CIMC e ce g c e e ec	4,601	–	4,601	11,497		11,497
Raff e a ge ca e e (c d g 2000T e g c a e)	3,178	–	3,178	3,080		3,080
C&C T c d c e e ec	1,956	–	1,956	35,218		35,218
S e a g Ve c e Ga de I d ec	–	–	–	9,760		9,760
C g g CIMC b d g c c ec	–	–	–	8,732		8,732
Ref ge a ed ca ec f A U ed c d g C ec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(All amounts in RMB'000 unless otherwise stated)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Construction in progress (Continued)

(2) Movement of significant projects of construction in progress during the year

	Budgeted amount	31 December 2016	Current year additions	Transferred to fixed assets	Transferred to investment properties	Transferred to assets held for sale	Transfer to intangible assets	31 December 2017	Proportion of expenditure incurred to budgeted amount (%)	Progress of construction	Of which: Accumulated capitalised interest expenses	Including: Current year capitalised interest expense	Interest rate for capitalisation (%)	Source of fund	Exchange difference arising from foreign currency translation
Vessels under construction for [illegible]	26,208,671	19,405,489	1,746,767	(1,354,373)				18,723,948	92%	74%-100%	1,321,150	442,055	3.47%	Bank loans	(1,073,935)
Raffles H273, H1284 Project [illegible]	2,794,565	2,754,873	153,789					2,750,212	98%	95%	226,962	75,835	3.55%	Self-funding & bank loans	(158,450)

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

17. Disposal of fixed assets

	31 December 2017	31 Dece be 2016
P a a d b d g	90, Td(201s and buildings)Tj/T10 1 Tf35.0r5512	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

18. Intangible assets and development costs (Continued)

(2) As at 31 December 2017, intangible assets with pending certificates of ownership are as follows:

	Carrying amount in RMB	Reasons for unsettlement
SCIMCEL Ta g e g a d e g	55,000	e g e
C&C T c a d e g	43,000	e g e
SCIMCEL d	2,000	e g e
T a	100,000	

Af e e e a a f b a d f d ec f e G e af e e ed a g b e a e e ed ce f ca e a f a e .

(3) A a 31 Dece be 2017, e e a e c ed a g b e a e (31 Dece be 2016: N).

(4) A a 31 Dece be 2017, e a g b e a e def e e e Ga a F a c e c a ed 53,300,000 (31 Dece be 2016: 53,300,000).

(5) De e e c a f :

	31 Dece be 2016	C e ea add	Rec g ed a a g b e a e	31 December 2017
P ec e ce ec g	43,089	57,073	(52,533)	47,629
O e	6,901	16,584	(3,715)	19,770
	49,990	73,657	(56,248)	67,399

I 2017, e G ' de e e c a ed 725,386,000 (2016: 563,792,000): 651,729,000 f c a c ded e c e f a d e (2016: 519,440,000), a d a a f 73,657,000 a ca a ed a a g b e a e c e e d (2016: 44,352,000). A a 31 Dece be 2017, a g b e a e a fe ed f de e e c e g acc ed f 1.20% (2016: 3.18%) f e a b ba a ce f a g b e a e .

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

19. Goodwill

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

19. Goodwill (Continued)

(2) Impairment test for asset group including goodwill

T e g d a ca ed e a e g a d c b a f a e g a e a ed b e a g eg e a f :

	31 December 2017	31 Dece be 2016
C a e a e g	120,085	120,085
R ad a a e ce a e g	415,664	408,658
E e g a d c e ca & f d e a e g	1,036,235	1,074,195
Off e e g ee g a e g	229,460	229,397
L g c e ce a e g	120,558	120,558
Hea c a e g	38,815	38,815
A e e a e g	121,873	108,196
A e g g f ca a ca e ce age f g d g	29,755	27,989
T a	2,112,445	2,127,893

(3) T e ec e abe a f a e g a d c b a f a e g ca a ed e ba f 3 5 ea b e e d f e a ed ca f . F ca f e a 3 5 ea , e e e a ed g a e d e ca a .

E e a a f d c ed e ca f e d:

	Enric	Vehicles UK	TGE SA	YPDI	Bassoe	Pteris	C &C Trucks	Hashenleng	Zhengzhou Logistics
G a e	3%	3%	3%	3%	3%	3%	3%	3%	3%
G f a e	18%	11%	14%	18%	80%	18%-27%	20%	18%	18%
D c a e	12.5%-14.63%	12.35%	12%	13.14%	11.10%	13.3%	15.7%	11.51%	16%

T e e g ed a e age g a e e ed b e a age e a acc da ce e e a ed a e e d e , e ceed g e g e a e age g a e f eac d c . O e ba f ca e e e ce a d a e de e e f eca , e a age e de e e g f a e a d e a d c a e c ca efec e ec f c . f a e g a d c b a f a e g . T e ab e a a ed a a e e ec e abe a f a e g a d c b a f a e g f e b e eg e .

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

20. Long-term prepaid expenses

	31 Dece be 2016	C e ea add	C e ea a a	E c a ge d ffe e ce a g f a a g f e g c e c e	31 December 2017
Ya d fac e e e	9,691	657	(2,788)	52	7,612
P ec a ce a d c	133,924	114,806	(146,205)	1,199	103,724
I e e f ed a e e d de e a g ea e	9,439	10,655	(3,922)		16,172
I e e f e g ee g e e	19,996	25,298	(25,164)	(607)	19,523
O e	73,524	20,353	(35,692)	23	58,208
S b- a	246,574	171,769	(213,771)	667	205,239
Le : f a e					–
T a	246,574	171,769	(213,771)	667	205,239

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

21. Deferred tax assets and deferred tax liabilities

(1) The offsetting balances of deferred tax assets and liabilities offset and corresponding deductible or taxable temporary differences

	31 December 2017		31 Dece be 2016	
	Deductible/ (taxable) temporary differences	Deferred tax assets/ (liabilities)	Ded c b e/ (a ab e) e a d ffe e ce	Defe ed a a e / (ab e)
Defe ed a a e :				
P f a e a e	3,015,044	710,854	1,546,119	322,474
Acc ed ab	999,526	209,194	690,921	139,994
E ee be ef a ab e	1,750,600	381,558	1,273,607	296,507
Acc ed e e e	555,749	120,791	493,541	89,303
Ded c b e e	2,572,434	485,290	1,861,895	332,307
M e e f fa a e f f a ca a e a fa a e g f / edg g e	1,063	266	27,566	6,892
A a ab e-f - a e f a ca a e	3,048	762	14,230	2,134
I a-g ea ed e e e	18,136	4,534	18,904	4,726
O e	318,960	74,698	278,319	69,580
[redacted]	9,234,560	1,987,947	6,205,102	1,263,917
	(2,285,238-1.11(2,5763 1 Tf(2(7(41 3190)6,2047)			

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

22. Other non-current assets

	31 December 2017	31 December 2016
Prepayments for construction	64,094	7,429
Prepayments for equipment	13,516	8,695
Prepayments for land use rights	6,956	32,235
Entrusted loans	3,249	35,547
Others	71	2,447
Total	87,886	86,353

As at 31 December 2017, [illegible] 5% ([illegible]) [illegible] (31 December 2016: N[illegible]).

23. Provision for asset impairment

	31 December 2016	Current year additions	Current year decrease: Reversal	Current year decrease: Write-off	Exchange differences arising from translating foreign currencies	31 December 2017
Provision for doubtful debts						
Including: Provision for doubtful debts of accounts receivable	629,236	229,452	(89,260)	(465)	(11,786)	757,177
Provision for doubtful debts of other receivables	1,580,439	147,281	(28,699)	(1,295,238)	(7,240)	396,543
Provision for doubtful debts of advances to suppliers	226,967	57,228	(504)	(1,261)	(13)	282,417
Provision for doubtful debts of long-term receivables (including Non-current assets due within one year)	792,246	138,934	(15,275)	(48,432)	(2,481)	864,992
Provision for decline in the value of inventories	319,004	249,617	(75,685)	(119,171)	594	374,359
Provision for impairment of long-term equity investments	2					2
Provision for impairment of available-for-sale financial assets	3,065					3,065
Provision for impairment of fixed assets	369,259	20,252		(99,681)	190	290,020
Provision for impairment of construction in progress	2,421			(1,101)		1,320
Provision for impairment of intangible assets	175,672			(6,739)	(5,626)	163,307
Provision for impairment of goodwill	136,308	38,000			(1,185)	173,123
Total	4,234,619	880,764	(209,423)	(1,572,088)	(27,547)	3,306,325

Please refer to [illegible].

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

24. Restricted assets

A a 31 Dece be 2017, a e e c e e a e a f :

	N e	31 Dece be 2016	C e ea add	C e ea dec ea e	E c a ge d ffe e ce a g f a a g f e g c e c e	31 December 2017
Ca a ba a d a d	IV.1	987,257	424,136	(57,557)		1,353,836
N e ece ab e	IV.3	206,753	38,486	(151,704)		93,535
L g e ece ab e	IV.12	8,164,729	307,977	(457,683)		8,015,023
F a e	IV.15	398,144		(44,813)		353,331
T a		9,756,883	770,599	(711,757)		9,815,725

L g e ece ab e a e ed a c a e a f gage a . N e ece ab e a e ed f ed c g edge f e e f g a a ee a d edge f f e . Refe IV.15 ..6( )0.5 ee ae e8(ece a c1.33 c)

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

25. Short-term borrowings

(1) Classification of short-term borrowings:

	Note	31 December 2017	31 December 2016
Guaranteed	(a)		
USD		417,560	2,938,354
RMB		1,506,156	937,852
EUR		364,490	61,487
Sub-total		2,288,206	3,937,693
Pledged	(b)		
RMB		96,987	59,902
Unsecured			
USD		10,133,467	7,427,465
EUR		197,552	478,076
RMB		2,330,975	3,613,782
HKD		249,100	
Others		–	48,649
Sub-total		12,911,094	11,567,972
Discounted notes			
RMB		21,060	164,220
Total		15,317,347	15,729,787

(a) As at 31 December 2017, guaranteed borrowings ... the Group ... ed ... : The subsidiary Hong Kong ... RMB112,000,000 ... the subsidiary CIMC ... the subsidiary CIMC Raffles ... guaranteed by CIMC Raffles Marine Engineering (Singapore) Pte Ltd and Yantai CIMC Raffles ... RMB1,100,294,000 and US$40,393,000 (equivalent to RMB264,006,000); Subsidiary C&C Trucks ... guaranteed ... RMB210,000,000 guaranteed by the Company; Subsidiary CIMC ... guaranteed by the Company and CIMC HK RMB3,000,000, USD23,500,000 (equivalent to RMB153,554,000); ... RMB80,862,000 ... subsidiary C&C Trucks ... guarantee for ... the Company, EUR46,728,000 (equivalent to RMB364,490,000) for ... guarantee ...

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For the year ended 31 December 2017
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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

28. Accounts payable

(1) The Group's accounts payable is as follows:

	31 December 2017	31 December 2016
D e ,a a e a e	10,124,956	8,303,845
I eg a ed g c e ce c a ge	559,737	461,925
P ec c ,ac c a ge	341,552	259,029
P ec , d ,e e c a ge	387,357	658,048
D e e e	579,407	150,029
T a ,a c a ge	81,816	135,159
P ce g c a ge	43,661	129,178
Other	97,825	63,738
Total	12,216,311	10,160,951

The aging of accounts payable is as follows:

	31 December 2017	31 December 2016
Within 1 year (inclusive)	11,538,059	9,535,350
1 to 2 years (inclusive)	313,282	414,188
2 to 3 years (inclusive)	157,749	153,893
Over 3 years	207,221	57,520
Total	12,216,311	10,160,951

As at 31 December 2017, accounts payable over 1 year amounting to 678,252,000 (31 December 2016: 625,601,000) a e a a ab e ,e a ed ff ,e e g ee g b e a d e e g a d c e ca b e . S ce e , d c c ce f e ff ,e b e e g ee g , ec a d e e g a d c e ca

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

28. Accounts payable (Continued)

(2) A a 31 Dece be 2017, e e a acc a ab e ed a e de d g e a 5% (c d g 5%) f e g g f e G . Acc a ab e ed e a ed a e a e a ed f :

C a a e	Re a e G	31 December 2017 Amount	31 December 2017 % of total balance	31 Dece be 2016 A	31 Dece be 2016 % f a ba a ce
Y&C E g e	J e e	45,506	0.37%	66,157	0.65%
S aa Z g	M a e de f b d a e	20,300	0.17%		
Q gc e Ba b	A c a e	17,097	0.14%	8,138	0.08%
N gg g a g e	A c a e	16,999	0.14%		
X CIMC W d C ., L d	A c a e	14,813	0.12%	17,905	0.18%
G a g e g c	J e e	8,884	0.07%		
TSC	A c a e	7,959	0.07%	25,727	0.25%
N g a c a g g	A c a e	2,931	0.02%		
A a T ad g C ., L d	M a e de f b d a e	2,162	0.02%	15,902	0.16%
O e e a ed a e		1,844	0.01%	13,108	0.13%
T a		138,495	1.13%	146,937	1.45%

29. Advances from customers

(1) Advances from customers

	31 December 2017	31 Dece be 2016
Ad a ce f g d	4,074,032	3,167,715
Ad a ce f e	282,207	208,583
Ad a ce f c c	168,297	155,912
Ad a ce f ade a d g c	51,218	70,508
O e	48,334	177,976
T a	4,624,088	3,780,694

A a 31 Dece be 2017, ad a ce f c e e 1 ea a ca g a f 289,060,000 (31 Dece be 2016: 330,291,000), a e a e a ad a ce a d ec a e e a ed ff e b e e g ee g b e . S ce e c c c ce f e ff e b e e g ee g ec a e a e ea , e ad a ce f c e a e e bee e ed.

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

29. Advances from customers (Continued)

(2) A a 31 Dece be 2017, e e ad a ce f d e f e d 5% e f e g g e a ed a e . P e-a f e a ed a e a f :

C a a e	Re a e G	31 December 2017 Amount	31 December 2017 % of total balance	31 Dece be 2016 A	31 Dece be 2016 % f a ba a ce
Ne H S g UG	J e e	47,046	1.02%		
S aa Z g	M a e de f b da e	895	0.02%	40	0.00%
Be g B e A a Fac e Ma age e C ., L d. (Be g B e)	M a e de f b da e	–	–	12	0.00%
O e e a ed a e		2	0.00%		
T a		47,943	1.04%	52	0.00%

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Employee benefits payable (Continued)

(1) Short-term wages

	31 December 2016	Current year add	Current year decrease	Exchange difference arising from translation of foreign currencies	31 December 2017
Wages and salaries, bonuses, allowances and subsidies	1,699,319	5,711,262	(5,181,633)	2,210	2,231,158
Pr f - a g a d e , a age e b	205,151	103,239	(17,051)		291,339
Housing fund	6,118	227,403	(208,571)	(99)	24,851
Labour union fund and employee education fund	62,236	43,526	(40,978)	(740)	64,044
Social security contributions and others	12,517	183,995	(178,953)		17,559
Including: Medical insurance	9,564	152,990	(149,110)		13,444
Work injury insurance	1,583	19,921	(19,425)		2,079
Maternity insurance	1,370	11,084	(10,418)		2,036
Other short-term wages	104,784	687,222	(743,879)	938	49,065
Total	2,090,125	6,956,647	(6,371,065)	2,309	2,678,016

(2) Defined contribution plans

	31 December 2016	Current year add	Current year decrease	Exchange difference arising from translation of foreign currencies	31 December 2017
Basic pensions	21,455	432,596	(426,205)		27,846
Unemployment insurance	2,554	10,381	(9,125)		3,810
Enterprise annuities	147	2,761	(2,702)		206
Total	24,156	445,738	(438,032)		31,862

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

30. Employee benefits payable (Continued)

(3) Dismission welfare

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

34. Other payables (Continued)

(3) A a 31 Dece be 2017, e e a e a ab e ed a e de d g e a 5% (c d g 5%) f e g g f e G . O e a ab e ed e a ed a e a e a ed f :

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

35. Provisions

	N e	31 Dece be 2016	Add f ae	C e ea add	C e ea a e	C e ea e e a	E c a ge d ffe e ce a g f a a g f e g C e ce	31 December 2017
P d c a a e	(1)	690,574	99,997	483,364	(117,117)	(229,025)	(10 SQ-1 T2 g f	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

36. Current portion of non-current liabilities

T e G ' c e f -c e ab e a e a a ed b ca eg e a f :

	N e	31 December 2017	31 Dece be 2016
C e f g-e b g	IV.38		
U ec ed		2,134,980	3,401,313
M gaged		1,476,028	
G a a eed		371,618	124,397
		3,982,626	3,525,710
C e f g-e a ab e			
F a ce ea e a ab e		107,388	136,571
Le : ea ed f a c g e e		(14,034)	(15,826)
F a ce ea e a ab e- e	IV.40	93,354	120,745
O e		7,255	17,567
		100,609	138,312
O e		2,344	3,850
T a		4,085,579	3,667,872

37. Other current liabilities

	N e	31 December 2017	31 Dece be 2016
C e ca a e ed b e G	(1)		

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

38. Long-term borrowings

(1) Classification of long-term borrowings

	N e	31 December 2017	31 Dece be 2016
Ba b g			
U ec ed		10,668,493	11,496,937
M gaged	( )	5,236,902	6,260,830
G a a eed	( )	12,217,399	12,791,165
		28,122,794	30,548,932
Le : c e f g-e b g			
U ec ed		2,134,980	3,401,313
M gaged	( )	1,476,028	
G a a eed	( )	371,618	124,397
		3,982,626	3,525,710
T a		24,140,168	27,023,222

( ) A a Dece be 31, 2017, e G ' g-e c a e a ed b g e e CIMC Lea g' c ac ed b ec f f a c a ea e a c a e a b f e ba USD810,460,000 (e a e RMB5,236,902,000). T e g-e c a e a ed b g c e e e ea a USD225,893,000 (e a e RMB1,476,028,000).

( ) A a 31 Dece be 2017, e G ' g-e g a a eed b g e e c ed f e f g ba b g f F e a ed USD1,487,000,000 (e a e RMB9,718,954,000) c e e g a a eed b e C a a d CIMC HK, a g c e c e a ed USD48,811,000 (e a e RMB318,940,000); T e g a a ee a a RMB7,203,000 g a a eed b e b d a CIMC I e ge Tec g C ., L d. f D g a CIMC I e ge Tec g C ., L d.; e g a a ee a f CIMC Ve ce UK L ed (Ve ce UK) g a a eed b e c a a GBP27,000,000 (e a e RMB237,050,000), c d g e g-e b g e e d g e ea e e GBP6,000,000 (e a e RMB52,678,000); e g a a ee a ded b H g B gee f b d a CIMC Lea g a RMB150,363,000.

(2) N a c e e a e de d 5% e f e g g f e C a c e e a ed a e c ded e ab e ba a ce f g-e b g . (2016:)

(3)

C a e XIII

[illegible]

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

39. Debentures payable

	31 December 2016 and 31 December 2017
Med - e e	7,986,500

(1) Related information is as follows:

Debenture name	Par value	Issuance date	Maturity	Issuance amount
Med - e e -16CIMC MTN1 ( )	3,500,000	2016/8/11	3 ea	3,500,000
Med - e e -16CIMC MTN2 ( )	2,500,000	2016/8/22	3 ea	2,500,000
Med - e e -16CIMC MTN3 ( )	2,000,000	2016/10/17	3+N ea	1,986,500
T a	8,000,000			7,986,500

( ) [illegible]

( ) [illegible]

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

40. Long-term payables

	31 December 2017	31 Dece be 2016
F a c a Lea e a ab e	229,806	323,920
Le : ea ed f a c g e e e	(10,585)	(34,723)
F a c a Lea e a ab e - e	219,221	289,197
Pa ab e a e de	–	120,789
De a ab e	101,834	117,922
O e	26,214	1,464

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

41. Payables for specific projects

	31 December 2016	Current year add	Current year decrease	31 December 2017
Project fund	9,704	5,360	(937)	14,127

42. Deferred income

	Note	31 December 2016	Current year add	Current year decrease	31 December 2017	Reason
Government grant	(1)	829,742	189,452	(178,108)	841,086	Government Grants received, to be recognised through profit or loss
Other		9,996	776	(5,626)	5,146	C g ae f e a g ea g ecea ab e, be ec g ed e e d
Total		839,738	190,228	(183,734)	846,232	

(A a RMB'000 e e e a ed)

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

42. Deferred income (Continued)

(1) Government grants

	31 Dece be 2016	I cea e ec e ea	Dec ea e ec e ea: F ed a e	O e c e	Ge e a a d ad a e e e e	F a ca e e e	N- ea g c e	N- ea g e e e	31 December 2017	A e ea ed/ I c e ea ed
Ya a Raffe Na a De e e a d Ref C e ee a e f d a g ad g ec d dge e	200,000			(11,460)					188,540	A e ea ed
E c e ca c e a	184,253			(7,132)					177,121	A e ea ed
E c e fac g e e ga	80,396			(3,469)					76,927	A e ea ed
S a CIMC Ve ce I d Ga de c c ga	54,052			(7,668)					46,384	A e ea ed
N gb C a e Ma fac e d d	38,000								38,000	A e ea ed
TAS d a ba e ec	28,291	4,220		(3,899)					28,612	A e ea ed
QDCRC d ba f a ge e ec		27,730		(193)					27,537	A e ea ed
C&CT c g e e d dd a	30,000			(2,679)					27,321	A e ea ed
Ma e E g ee g E e Te g a d Te g P a f C c Ma e E g ee g E e Te g P a f C c		14,840							14,840	A e ea ed
QDSCR d ba f a ge e ec		13,578		(94)					13,484	A e ea ed
Ta ca g CIMC S eca L g c E e C. L d.	11,396			(304)					11,092	A e ea ed
TCCIMC a d c e a	9,862			(263)					9,599	I c e ea ed

XHCIMC SZ a g e ba ad a ced
4,220 (7,668)

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

42. Deferred income (Continued)

(1) Government grants (Continued)

	31 December 2016	Current year addition	Decrease recognised in current year: Fixed assets	Other and revenue income	Finance expenses	Non-operating income	Non-operating expenses	31 December 2017	Assets related/ Income related
MEA ecal d d a a	5,520							5,520	Assets related
Se e S e L Yac R&D De g Lab a P ec		5,000		(85)				4,915	Assets related
A a e fc ca e face eca e c e a d e d a a ec	3,000	2,180		(1,000)				4,180	Assets related
Ya a Raffe Se e Ge e a S e Dee a e D g Paf (B a) I a S eca	26,504	19,013		(41,430)				4,087	Assets related
Se e Sa Ba e E e a d Tec g E g ee g Lab a P ec	5,000			(917)				4,083	Assets related
La d g d a d ec ca R&D d f S a d g e ce	4,270			(225)				4,045	Assets related
Ta f a ec f g-ec Ja g P ce f Ya g R a g	2,256			(225)				2,031	Assets related
C&CT C e f a c g ea e b de		2,626		(613)				2,013	Assets related
TAS ec g de e e d	886			(97)				789	Assets related
C a e G e e Ga f CCHQ		4,000		(4,000)				–	Income related
E a f e d ega dee ae f a g d c age (FPSO) a d a ca f e S C a Sea	6,000			(6,000)				–	Assets related
G e e b de f XHCIMCS	17,362			(17,362)				–	Assets related
G e e b de f X M d a B d g Ma fac g	10,764			(10,764)				–	Assets related
Other	82,416	55,004		(53,895)				83,525	Assets related/ Income related
Total	829,742	189,452		(178,108)				841,086	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

44. Share capital

	31 Dece be 2016 '000	C e ea add '000	C e ea dec ea e '000	C a ge f a e bec e g e c '000	31 December 2017 '000
Shares subject to trading restriction	4,312	–	200	1,265,813	
He d b d e c a a e	699			(200)	499
Shares not subject to trading restriction					
RMB-de a ed d a a e	1,261,301	4,312		200	1,265,813
F eg a e ed e ea	1,716,577				1,716,577
T a	2,978,577	4,312			2,982,889m.e

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

45. Other equity instruments

	31 December 2016	Current year issuance	Other changes current year	30 December 2017
Perpetual bond	2,049,035	87,808	(103,800)	2,033,043

	31 December 2015	Current year issuance	Other changes current year	30 December 2016
Perpetual bond	2,033,043	119,792	(103,800)	2,049,035

A a 16 e 2015, e G e ed e e a b d a a a e f 2,000 . T e e a e a ed 1,981,143,000 af e e ded c f e e e e . T e e a ed f c c a e f a c g. T e e e a e 5.19% e a a e f 3 e e -bea g ea . F 16 e 2016, e e e a d ce a ea a d e G ca c e defe e a e . A f e f e e -bea g ea , e c a e e e e e 3 ea . T e a e ed a da e, a d e G ca c e b bac a e a a e ge e a acc ed, a d defe ed e e af e 16 e 2018 a e. Bef e e e e e f defe ed e e (c d g e e e f defe ed e e), e e ca d b e d de d, ed ce ca a a e a e ed e a a e fe e d e e f c e e d.

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

46. Capital surplus (Continued)

	31 Dece be 2015	C e ea add	C e ea dec ea e	31 Dece be 2016
S a e e	3,577,648	12,773		3,590,421
O e ca a :				
E c a ge e e e f eg c e c ca a	692			692
D a ed -ca a e e e e	257			257
E e ed a e-ba ed a e	402,887	22,316	(5,199)	420,004
Ca a d e a e e e c ed b b d a	14,275	1,692		15,967
Ca a d e a e de c b	207,660	227,441		435,101
Dec ea e e e ed f d a f b d a (e c g g e b d a)	899,128	903		900,031
Ca a d e c a e e c g	(42,696)			(42,696)
Ca a d e a g a e de e	(224,430)		(22,239)	(246,669)
Ca a d e a e de c b	(58,964)			(58,964)
Effec f c a e c c a ge	(406,795)			(406,795)
Ca a d e a e ab e f b d a	(51,925)			(51,925)
Rec g f -bac g g a ed a e de	(1,249,826)		(300,000)	(1,549,826)
O e	113,952	7,035		120,987
T a	3,181,863	272,160	(327,438)	3,126,585

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

47. Other Comprehensive Income

	2017					
	31 December 2016	Pre-tax amount incurred in current year	Less: Income tax	Post-tax amount attributable to the Company	Post-tax amount attributable to the minority	31 December 2017
Ie a a be eca fed b e f a d :						
P e e a a e e e	43,754	–	–	–	–	43,754
C a ge fa a e f a a be-f - ae f a ca a e	(3,344)	862	(294)	568	–	(2,776)
Ca f edge	80	4,299	(645)	3,654	–	3,734
E c a ge d ffe e ce a g f a a g f eg c e ce	(164,200)	(182,393)	–	(124,633)	(57,760)	(288,833)
Ta fe f e c e e e c ef e ae f e e e e	–	(52,115)	13,029	(39,086)	–	(39,086)
T e ae f e c e e e c e a be eca fed f e e d	–	16,448	–	16,448	–	16,448
T ea g ea e a e b a e ec e da e e e ef e ea e ae c e ed e e e e g fa a e ea e e	481,051	6,681	(1,670)	5,011	–	486,062
	357,341	(206,218)	10,420	(138,038)	(57,760)	219,303

	2016					
	31 Dece be 2015	P e-a a c ed c e ea	Le :I c e a	P -a a a b abe e C a	P -a a a b abe e	31 Dece be 2016
Ie a a be eca fed b e f a d :						
P e e a a e e e	43,754					43,754
C a ge fa a e f a a be-f - ae f a ca a e	(3,240)	(104)		(104)		(3,344)
Ca f edge	(4,074)	4,887	(733)	4,154		80
E c a ge d ffe e ce a g f a a g f eg c e ce	(554,570)	462,287		390,370	71,917	(164,200)
Ga /( ) f e d ffe e ce be ee fa a e a d b a e b c e g f ed a e / a g be a e e e e	3,653	584,834	(83,825)	477,398	23,611	481,051
	(514,477)	1,051,904	(84,558)	871,818	95,528	357,341

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

48. Surplus reserve

	31 December 2016	Current year addition	Current year decrease	31 December 2017
Statutory surplus reserve	1,489,287	2,156		1,491,443
Discretionary surplus reserve	1,790,092			1,790,092
Total	3,279,379	2,156		3,281,535

	31 December 2015	Current year addition	Current year decrease	31 December 2016
Statutory surplus reserve	1,413,486	75,801		1,489,287
Discretionary surplus reserve	1,790,092			1,790,092
Total	3,203,578	75,801		3,279,379

[illegible]

[illegible]

49. Undistributed profits

	Note	2017	2016
Undistributed profits at the beginning of the year		17,495,053	17,805,808
Add: net profit attributable to shareholders of the Company for the current year		2,509,242	539,660
Less: [illegible]		(87,808)	(119,792)
Less: appropriation for statutory surplus reserve		(2,156)	(75,801)
Less: [illegible]	(1)	(179,837)	(654,822)
Undistributed profits at the end of the year		19,734,494	17,495,053

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

49. Undistributed profits (Continued)

(1) Dividends of ordinary shares declared during the year

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

50. Revenue and cost of sales (Continued)

(3) Revenue and cost of sales from other operations

	2017		2016	
	Revenue from other operations	Cost of sales from other operations	Re e e f e e a	C f a e f e e a
Re de g f e ce	1,112,771	436,712	786,869	269,449
Sa e f a a e a	659,447	263,606	364,767	193,559
T a	1,772,218	700,318	1,151,636	463,008

51. Taxes and surcharges

	2017	2016	Ta ba e
C a e a ce a d c c a	108,394	132,272	7% f VAT a d b e
Ed ca a -c a ge	82,806	99,173	3% 5% f VAT a d b e a a d
Te e a	125,022	96,127	Ac a g a ea f a d a d a
La d a ec a a	75,163	55,503	A ec a a a fe g e a d a cab e a a e
H g e a	79,706	63,360	Rea e a e e e a c e a d a cab e a a e
B e a	–	21,421	3% 5% f e e e
S a D	33,213	24,272	A be f a ab e c e a d a cab e a a e a
O e	12,419	10,971	
T a			

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

52. Selling and distribution expenses

	2017	2016
T a a a d d b e e e	1,138,257	685,992
E be ef	811,113	720,700
Se g e a	359,520	333,922
Wa a	207,391	96,219
E e a a e c	101,040	68,133
P d c a e a ce fee	40,163	19,161
Age c fee	38,631	39,149
Ad e g	49,150	44,307
S age	14,025	23,834
O e	167,428	125,563
T a	2,926,718	2,156,980

53. General and administrative expenses

	2017	2016
E Be ef	2,238,096	1,775,770
Tec g de e e c	651,729	519,440
Age c fee	269,891	254,440
De ec a	282,746	252,431
A a	265,686	228,404
Pe f a ce b a d f a g b	476,910	175,826
Re a	192,377	145,335
L a e c abe a d a e a c ed	120,275	106,476
Ta e a d c a ge	119,552	62,905
S a e-ba ed a e e e e	16,324	32,384
A d fee	13,460	14,070
Off ce e e d e e e a e fee a d e	835,008	641,117
T a	5,482,054	4,208,598

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

54. Financial expenses-net

	2017	2016
I e e e e e	1,666,516	1,409,223
Le : ca a ed b g c	517,890	507,365
Le : e e c e	227,261	142,335
E c a ge e /(ga)	378,290	(175,044)
O e	146,666	134,630
T a	1,446,321	719,109

55. Expenses by nature

C f e ce , e ge e e , ge e a ad a ee e e a d f a ca e e e c e a e e b a e e a a ed a f :

	2017	2016
F ed g d a d - - ce e e	(1,549,743)	(311,400)
C f a a e a a d ced a d ea a ce , e c	55,997,065	35,135,856
Sa a a d age	7,402,385	5,925,685
De eca a d a	2,343,346	2,191,830
Re a	319,052	331,061
S g a d a d g c a ge	1,184,077	817,931
Se g e a e e e	359,520	333,922
Tec g de e e c	651,729	519,440
P e e e e	672,161	519,311
P ce g a d e a ge e e	633,742	535,228
A d fee	13,460	14,070
O e e e e - e a fac ge e e	470,498	423,193
O e e e e - e e g a d d b e e e	557,183	337,318
O e e e e - e ge e a a d ad a ee e e	1,647,012	1,074,150
	70,701,487	47,847,595

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

56. Profit arising from changes in fair value

	2017	2016
Financial assets at fair value through profit or loss		
C a ge fa a e d g e ea		
1. P f f c a ge fa a e f e e d f ad g	56,175	7,776
2. P f /(L) f c a ge fa a e f de a e f a ca e	21,454	70,286
(L)/P f f de ec g ed f a ca a e a fa a e g f	(1,252)	232,153
S b- a	76,377	310,215
Investment properties at fair value	5,344	75,792
Financial liabilities at fair value through profit or loss		
C a ge fa a e d g e ea		
1. P f f c a ge fa a e f de a e f a ca e	12,813	242,308
2. P f /(L) f c a ge fa a e f f a ca g a a ee c ac	16,782	(14,402)
S b- a	29,595	227,906

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

58. Gain on disposal of assets

	2017	2016	A ec g ed I ed g f 2017
Ga d a f f ed a e	100,791	102,444	100,791
Ga d a f I a g b e a e	12,543	299,902	12,543
T a	113,334	402,346	113,334

59. Other income

	2017	2016	A e e a ed/ I c e e a ed
F a ca b d e	392,270		A e e a ed/ I c e e a ed
Ta e d	56,791		I c e e a ed
O e	23,565		I c e e a ed
T a	472,626		

60. Asset impairment losses

	2017	2016
I e e	173,932	100,725
Acc ece ab e	140,192	174,954
O e ece ab e	118,582	1,403,702
L g-e ece ab e (N -c e a e d e e ea)	123,659	271,429
Ad a ce e	56,724	46,716
G d	38,000	77,557
F ed a e	20,252	8,310
I a g b e a e	–	5,936
C c ge	–	305
T a	671,341	2,089,634

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

63. Income tax expenses

	2017	2016
C e c e a ca c a ed ba ed a a a d e a ed e g a	1,266,361	985,708
Defe ed c e a	(15,535)	(18,640)
T a	1,250,826	967,068

Rec c a be ee c e a e e e a d acc g f a f :

	2017	2016
P f bef e a	4,409,241	1,702,051
I c e a e e e ca c a ed a a cab e a a e	974,772	340,144
Effec f a ce e	(148,887)	(112,254)
E e e ded c b e f a e	135,909	122,230
O e c e bec a	(37,101)	(1,958)
U a f e ec g ed a e	(128,878)	(41,584)
Ta effec f ec g ed a e	464,203	362,965
Ded c b e e a d ffe e ce ec g ed defe ed c e a ea e		

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

64. Earnings per share

(1) Basic earnings per share

Ba c ea g e a e ca c a ed b d d g c da ed e f a b abe d a a e de f e C a b e e g ed a e age be f d a a e a d g:

	2017	2016
C da ed f a b abe d a a e de a d e e de f e C a	2,509,242	539,660
I e ce f e g f e e a b d	(87,808)	(119,792)
C da ed f (ad ed) a b abe d a a e de f e C a	2,421,434	419,868
We g ed a e age be f d a a e a d g ('000)	2,980,056	2,978,296
Ba c ea g e a e (RMB/ a e)	0.81	0.14
I c d g: G g c ce ba c ea g e a e	0.81	0.14

(2) Diluted earnings per share

D ed ea g e a e ca c a ed b d d g e f a b abe d a a e de f e C a ad ed ba ed e d e e a d a a e b e ad ed e g ed a e age be f d a a e a d g:

	2017	2016
C da ed f a b abe d a a e de a d e e de f e C a	2,509,242	539,660
I e ce f e g f e e a b d	(87,808)	(119,792)
Effec a e g a	(1,371)	
C da ed f (ad ed) a b abe d a a e de f e C a	2,420,063	419,868
We g ed a e age be f d a a e a d g (d ed) ('000) (ad ed)	2,988,147	2,984,119
D ed ea g e a e (RMB/ a e)	0.81	0.14

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

65. Notes to the consolidated cash flow statement (Continued)

(3) Cash received relating to other investing activities

	2017	2016
Ca ece ed f g e e g a e a ed a e	189,452	438,526
O e	–	8,394

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

66. Information to cash flow statement

(1) Supplementary information to the consolidated cash flow statement

(a) Reconciliation from net profit to cash flows from operating activities

	2017	2016
Ne f	3,158,415	734,983
Add: P f a e a e	671,341	2,089,634
De eca ff ed a e	1,794,182	1,687,106
A a f a gbe a e	335,393	383,811
A a f e e e e a d g- e e a d e e e	213,771	120,913
L e d a ff ed a e , a gbe a e a d e g- e a e	97,699	151,788
Ga f ba ga c a e	(68,701)	
Ga c a ge fa a e	(111,316)	(613,913)
F a ca c	1,666,516	1,798,022
I e e c e	(510,351)	(234,410)
S a e-ba ed a e e e e	16,324	32,384
I c ea e defe ed a a e	(158,967)	(60,668)
Defe ed c e a a	(178,108)	(116,575)
I c ea e defe ed a ab e	64,627	64,998
I c ea e e e	(1,772,602)	(451,064)
I c ea e e a g ece ab e	(5,369,090)	(4,372,074)
I c ea e e a g a ab e	4,426,246	1,126,684
Ne ca f f e a g ac e	4,275,379	2,341,619

(b) Net (decrease)/increase in cash and cash equivalents

	2017	2016
Ca a d ca e ae a e e d f e ea	5,442,857	6,338,667
Le : ca a d ca e ae a e beg g f e ea	6,338,667	3,259,123
Ne (dec ea e)/ c ea e ca a d ca e ae	(895,810)	3,079,544

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

66. Information to cash flow statement (Continued)

(2) Information on acquisition of subsidiaries and other business units during the year

	2017	2016
I. Information about acquisition of subsidiaries		
Cash and cash equivalents paid for acquisition	814,800	965,036
Less: Cash and cash equivalents held by subsidiaries and other business units at acquisition date	250,655	226,674
Net cash paid for acquisition of subsidiaries	564,145	738,362
Net assets held by the acquired subsidiaries		
Current assets	1,677,482	604,411
Non-current assets	653,113	505,556
Current liabilities	(1,306,414)	(537,137)
Non-current liabilities	(107,244)	(123,640)
Minority interests	(14,194)	(20,764)

(3) Information on disposal of subsidiaries or other undertakings:

	31 December 2017	31 December 2016
I. Information on disposal of subsidiaries:		
1. Cash and cash equivalents received from disposal of subsidiaries or other undertakings	506,972	232,000
Less: Cash and cash equivalents retained at date of disposal of disposed subsidiaries or other undertakings	31,343	25,579
2. Net cash and cash equivalents received from disposal of subsidiaries or other undertakings	475,629	206,421
Price of disposed subsidiaries 2017	651,133	548,257
Net assets of disposal subsidiaries		
Current assets	189,441	1,374,610
Non-current assets	332,514	203,105
Current liabilities	(404,461)	(1,454,511)
Non-current liabilities	(915)	(12)
Minority interests	75,746	

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

66. Information to cash flow statement (Continued)

(4) Cash and cash equivalents

IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

67. Monetary items denominated in foreign currency

	31 December 2017		
	Functional currency (in thousands)	Exchange Rate	in RMB
Monetary fund			
EUR	201,013	7.8003	1,567,965
USD	44,772	6.5359	292,628
HKD	313,508	0.8359	262,061
GBP	21,750	8.7796	190,960
THB	357,810	0.2005	71,741
AUD	8,434	5.0916	42,942
JPY	300,288	0.0579	17,387
Others			100,178
			2,545,862
Accounts receivable			
USD	1,275,585	6.5359	8,337,096
EUR	93,764	7.8003	731,391
GBP	41,424	8.7796	363,688
JPY	1,192,742	0.0579	69,060
HKD	60,556	0.8359	50,619
AUD	9,503	5.0916	48,387
THB	14,429	0.2005	2,893
Others			209,435
			9,812,569
Other receivables			
USD	90,038	6.5359	588,479
EUR	16,532	7.8003	128,958
GBP	3,992	8.7796	35,052
HKD	23,227	0.8359	19,416
AUD	480	5.0916	2,443
THB	699	0.2005	140
Others			75,858
			850,346
Long-term receivables			
USD	1,363,911	6.5359	8,914,386
GBP	11,448	8.7796	100,509
Others			11,095
			9,025,990

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IV. NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

67. Monetary items denominated in foreign currency (Continued)

	31 December 2017		
	Functional currency (in thousands)	Exchange Rate	in RMB
S -e b g			
USD	1,614,319	6.5359	10,551,027
EUR	72,054	7.8003	562,042
O e			249,100
			11,362,169
Acc a ab e			
USD	148,781	6.5359	972,415
GBP	44,393	8.7796	389,756
EUR	47,716	7.8003	372,200
CHF	13,664	6.6779	91,248
HKD	57,729	0.8359	48,256
AUD	7,195	5.0916	36,632
THB	41,111	0.2005	8,243
JPY	21,960	0.0579	1,271
O e			112,185
			2,032,206
O e a ab e	1,271		
USD	122,789	6.5359	802,534
EUR	15,971	7.8003	124,577
GBP	13,231	8.7796	116,160
JPY	209,390	0.0579	12,124
HKD	9,074	0.8359	7,585
AUD	1,328	5.0916	6,762
THB	17,503j/T1 THB		

12,185

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V. CHANGES IN THE SCOPE OF CONSOLIDATION

1. Business combinations involving enterprises not under common control

(1) Business combinations involving enterprises not under common control

The acquiree	The acquisition date	Cost of acquisition	Acquired equity percentage	Acquisition method	Deterministic accordance of the acquisition date	Revenue of the acquiree from the acquisition date to the end of the year	Net loss of the acquiree from the acquisition date to the end of the year	Cash flows from operating activities of the acquiree from the acquisition date to the end of the year	Net cash flows of the acquiree from the acquisition date to the end of the year
SOE (2)	4 A g 2017	799,800	100%	B ca	Re ga a a a ed b ced ee ga da ed b C eec		13,001	(2,539)	44,450
Z e g L g c (3)	30 e 1 Tf3.611 -65.838 0 Td(B ca)T09e450B ca								

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V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(2) Nantong CIMC Sinopacific Offshore & Engineering Co., Ltd.

O 4 A g 2017, a ed b e PRC c , E c, a b d a f e CIMC a ed 100% f e ed a e SOE, c c a e gaged ff e , a a a d age f ef ed ga , ff e c a e, de d e, ca g e a d a fac g f e g - e e e , f a ca c de a f RMB799, 800,000.

(a) *Details of SOE of the costs of combination and profit or loss recognized are as follows*

Costs of combination	
Ca	799,800
Le : fa a e f de f ab e e a e b a ed	(868,501)
Ga f ba ga c a e	(68,701)

T e G be e e a e ab e- e ed c da ed ea g a d e e fac a af e SOE e e ed ba c ceed g , e c a d e a age ed a de e de a a e a e e ea ed a e f a e de e a f ba c da f SOE, a d de e ed e f deb da a d e a c de a a ab e b e G . H e e , e G a e e f e fa a e f de f ab e e a e f SOE e a da e ba ed e a f a d c a d e a . T e a d ea a f a e de e a f ba c da g ea ed ce e a e a d be e a e a e ed de e a f a d c a d e a .

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English translation for reference only)

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(2) Nantong CIMC Sinopacific Offshore & Engineering Co., Ltd. (Continued)

(b) *The assets and liabilities of Acquirer at the acquisition date are as follows:*

		Acquisition date Fair value	Acquisition date Carrying amount	31 December 2016 Carrying amount
Cash at bank and on hand		249,792	249,792	92,204
Accounts receivable	(i)	288,884	288,884	235,749
Other receivables	(ii)	764,090	764,090	592,674
Inventories		330,700	310,077	409,476
Fixed assets		415,890	299,130	395,726
Construction in progress		72,900	42,515	83,553
Intangible assets		117,000	72,884	105,313
Short-term borrowings				(1,279,755)
Accounts payable				

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V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(3) Zhengzhou Logistics

I e 2017, K a CIMC A a c g c e C .,L d, a b d a f e G , ac ed 100% f ed a e Z e g L g c , c e gaged e a e , de g a d ec ca e ce f de g c a a e a d g - eed , g e . Acc d g e a e a d , c a e ag ee e , e e ge c c de:

( ) Ca f RMB5,000,000;

( ) 8.03% e f K a CIMC A a c g c e C .,L d,. T e fa a e f 8.03% e a RMB12,000,000; a d

( ) C ge c de a , e g e f RMB3,000,000 a d 3% f a e f Z e g L g c e e ee ea .

Af e e a ac a c e ed, Z e g L g c beca e a 54.7% ed b d a f e G .

(b) Details of the costs of combination and goodwill recognized are as follows:

Costs of combination	
Ca	5,000
8.03% e e K a CIMC A a c g c e C .,L d	12,000
Ne a e f c ge c de a (c)	2,610
Le : fa a e f de f ab e e a e b a ed	(5,966)
G d	13,644

(A a RMB'000 e e e a ed)

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

1. Business combinations involving enterprises not under common control (Continued)

(3) Zhengzhou Logistics (Continued)

(b) The assets and liabilities of Acquired party at the acquisition date are as follows:

	Acquisition date Fair value	Acquisition date Carrying amount	31 December 2016 Carrying amount
Ca a ba a d a d	514	514	58
Acc ece ab e	311	311	736
P e a e	91	91	581
O e ece ab e	42	42	773
I e e	7,601	7,006	5,893
O e c e a e			37
F ed a e	192	79	109
I a g b e a e	6,880	2,732	5,374
Defe ed a a e	751	751	
Acc a ab e	(1,301)	(1,301)	(1,328)
Ad a ce f c e	(2,395)	(2,395)	(2,853)
O e a ab e	(5,254)	(5,254)	(5,962)
E ee be ef a ab e	(141)	(141)	
Ta e a ab e	(630)	(630)	(7)
Defe ed a ab e	(695)		
Ne a e	5,966	1805	3,411

(c) Contingent consideration

A e a age e e a e a 3% a e f Z e g L g c e e ee ea be e a RMB3,000,000, e a age e a e ed a e a f c ge c de a be a d be RMB3,000,000. A f Dece be 31, 2017, e a age e ad e a ed e d c ed e a e g e e f a ee- ea b g a e, e c e a e f e c ge c de a a RMB2,610,000 a d a ec g ed e a ab e e c da ed ba a ce ee .

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V.

V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

2. Disposal of subsidiaries

(a) The relevant information for the disposal of major subsidiaries during the year is summarized as follows:

Name of the subsidiary	The disposal price	The equity percentage disposed	Disposal method	The disposal date	Deterministic accordance of the disposal date	The difference between the disposal price and the share of the net assets if the disposed subsidiary in the consolidated financial statements consolidated financial statements	The amount of other comprehensive income related to the equity investment of the Company transferred to the investment gains and losses Company transferred to the investment gains and losses
S e e CIMC e ec c g c ec g c ., LTD (CIMC E-c e ce.)	633,715	78.236%	Se g	30 Oc be 2017	O 30 Oc be 2017, e a fe ag ee e a a ed b e ge e a ee g f a e de ; e c a e a a ead a d 80% f e c a e ce, a a ed e d ec a d ge e a a age a d a ac a		

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V. CHANGES IN THE SCOPE OF CONSOLIDATION (CONTINUED)

2. Disposal of subsidiaries (Continued)

(b) The disposal of gain and loss information is as follows:

(i) *CIMC E-commerce.*

T e d a ga a e ca c a ed a f :

D a ce	633,715
Le : e a e f e e a e f Ya g a e ce c da ed f a ca a e e	150,127
O e c e e e c e a fe ed c e f a d e	
I e e ga f d a	483,588

(ii) *Highfield*

T e d a ga a e ca c a ed a f :

D a ce	17,418
Le : e a e f e e a e f H g fe d c da ed f a ca a e e	42,198
O e c e e e c e a fe ed c e f a d e	
I e e ga f d a	(24,780)

VI. EQUITY IN OTHER ENTITIES

1. Equity in subsidiaries

A b da e f e G e e e ab ed ac ed g c b a de c c .
T e e ac f b da e g c b a de c c .

A a 31 Dece be 2017, e be f c a e c ded e c e f c da added 620.
E ce f e a b da e ed a be , e be f e b da e e d b e G
a 351, a d- ca a a g 745,236,291.O e b da e a c ded e e gaged
a fac g e ce , c a e e a e a ca e f e a a d e a d- ca a a
be 20 USD3 . O e b da e a c ded e e e d g c a e
e a g ac e eg e ed H g K g B V g I a d e e ea c e .

(1) Subsidiaries obtained through establishment or business combination

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
6	Da a CIMC C a e C .,L d. (DLCIMC)	e e	Da a ,La g	Da a ,La g	Ma fac ea d ae fc a e a e a ee a ec ca ad ;C a e C. gb e	USD39,956,400	18.50%	81.50%
7	N gb CIMC L g c e C .,L d. (NBCIMC)	e e	N gb Z e a g	N gb Z e a g	Ma fac ea d ae f c a e a d ea ed ec gca c a c; c a e age	USD15,000,000		100.00%
8	Ta ca g CIMC C a e C .,L d. (TCCIMC)	e e	Ta ca g Ja g	Ta ca g Ja g	Ma fac ea d e a f c a e	USD31,000,000		100.00%
9	Ya g R a g L g c e C .,L d. (YZRYL)	e e	Ya g Ja g	Ya g Ja g	Ma fac e e a a d ae fc a e	USD20,000,000		100.00%
10	S a g a CIMC Ya g a L g c e C .,L d. (SHYSLE)	e e	S a g a	S a g a	Ma fac ea d ae f c a e a e a ee a ec ca ad	USD29,480,000		100.00%
11	S a g a CIMC Reefe C a e C .,L d. (SCRC)	e e	S a g a	S a g a	Ma fac ea d ae f ef ge a a d ea e e a de ce f eefe c a e ef ge a ca a d Hea ; P e e a ca	USD31,000,000	72.00%	20.00%
12	Na g CIMC S eca Ta a e Ma fac e C .,L d. (NTCIMCS)	e e	Na g Ja g	Na g Ja g	Ma fac e aea d e a f a g a a e a a eca ga d a g e a d a	USD10,000,000		71.00%

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VI. EQUITY IN OTHER

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
13	X CIMC S eca T a a E e C ., L d. (XHCIMCS)	B e e	Ja g e G a gd g	Ja g e G a gd g	Ma fac ea d ae f a c a e e - f edc a e dca d ee a c e dca d ee a c e a d a e a ce e ce	USD65,498,958		100.00%
14	Na g CIMC Ta . E e C ., L d (NTCIMCT)	B e e	Na g Ja g	Na g Ja g	Ma fac ea d ae f a c a e e - f edc a e dca d ee a c e dca d ee a c e a d a e a ce e ce	USD35,000,000		70.57%
15	Na g CIMC La ge- ed Ta . C ., L d. (Na g CIMC)	B e e	Na g Ja g	Na g Ja g	De g dc a d e e a . a d ea ed c e de a e ge e a c ac g ec g a .	USD47,700,000		70.57%
16	S e e CIMC eca ca C ., L d. (CIMCSV)	B e e	S e e G a gd g	S e e G a gd g	De e e dc a d ae a eca- e e ce a e a ee a c e a d a	RMB200,000,000		63.33%
17	Q gda CIMC S eca Ve ce C ., L d. (QDSV)	B e e	Q gda S a d g	Q gda S a d g	De e e dc a d ae a eca- e e ce ef g ae e e a e a ee a c e a d a	RMB62,880,000	44.34%	35.25%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
18	F a CIMC L g c . e C ., L d. (F a L g c)	e e	F a a g d g	F a a g d g	De g , d c , ae a d a e a ce f g c a d ge e	RMB3,000,000		100.00%
19	S a g a CIMC Ve ce L g c e C ., L d. (SHL)	e e	S a g a	S a g a	De e e , c c , e a ea g ae f a e g a d a fac e	RMB90,204,100		63.33%
20	S e e CIMC W d C ., L d. (CIMC W d)	e e	S e e a g d g	S e e a g d g	P d c a d ae ff f c a e a d ea ed d c ; e e a e ce	RMB30,000,000	12.00%	86.76%
21	CIMC Ve ce (La g) C ., L d. (LNVS)	e e	Y g La g	Y g La g	De e e a d d c f a ae eca e ce a e a c e a d a ; fe a e ce	RMB60,000,000		63.33%
22	Ta P CIMC Z e a L g c C ., L d. (Ta P CIMC)	e e	Ta	Ta	I e a a a d d e c feg age c	RMB100,000,000		61.50%
23	CIMC SHAC (X'A) S eca Ve ce C ., L d. (XASV)	e e	X'a S aa	X'a S aa	De e e a d d c f a ae eca e ce a e a c e a d a ; fe a e ce	RMB50,000,000		47.50%
24	Ga CIMC H a Ve ce C ., L d. (GSHJ)	e e	Ba Ga	Ba Ga	Ref g f eca e ce , a fac e f a e a d f g a e a b e f g ; ae f e e a a e a	RMB25,000,000		63.33%

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
25	X CIMC C e Ma e a Ma fac e CO., LTD (XHCM)	B e e	Ja g e G a gd g	Ja g e G a gd g	P d c de e e , ce g a d ae f a c e ae d c c a a c, a ca	RMB129,000,000		63.33%
26	Q gda CIMC Ec e C ., L d. (QDHB)	B e e	Q gda S a d g	Q gda S a d g	De e e , a fac e, ae a d e ce f , ga bage ea e c a d ec e a d a	RMB137,930,000		63.33%
27	S a g a CIMC S eca Ve ce C ., L d. (SHCIMCV)	B e e	S a g a	S a g a	De e e a d d c f b a e, b ca a e a e e a ec a ca d c	RMB10,000,000		63.33%
28	CIMC F a c g a d Lea g C ., L d. (CIMC F a c g a d Lea g)	B e e	S e e G a gd g	S e e G a gd g	F a ce ea e e ; d a a d a e a ce f e d a a e f ea ed e ; a d a a f ea g a ac	USD70,000,000	75.00%	25.00%
29	Q gda Ref ge a T a E e C ., L d. (QDRV)	B e e	Q gda S a d g	Q gda S a d g	Ma fac e a d ae f a ef ge a c , a ed c , e a , e a d ae a	USD29,405,000		76.44%
30	Na g CIMC e e g e e C ., L d. (Na g E e g E e)	B e e	Na g Ja g	Na g Ja g	Ma fac , g a d e a f a ge ca e a ge a . , d c a e ed a . ca , eca a . , a . a d c e	RMB69,945,600		70.57%

[illegible] 31 [illegible] 2017
([illegible] RMB'000 [illegible])
([illegible])

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
37	CIMC [illegible] (CIMC SD)	[illegible]	[illegible]	[illegible]	[illegible]	RMB204,123,000	98.53%	1.47%
38	CIMC [illegible] (SJ4S)	[illegible]	[illegible]	[illegible]	[illegible]	RMB80,000,000		63.33%
39	CIMC [illegible] (HI)	[illegible]	[illegible]	[illegible]	[illegible]	USD212,225,100	44.33%	19.00%
40	[illegible] CIMC [illegible] (QDCSR)	[illegible]	[illegible]	[illegible]	[illegible]	USD39,184,100		100.00%
41	[illegible] CIMC [illegible] (TJCIMCLE)	[illegible]	[illegible]	[illegible]	[illegible]	USD10,000,000		83.50%
42	[illegible] CIMC [illegible] (DLL)	[illegible]	[illegible]	[illegible]	[illegible]	USD20,120,000		100.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
43	C g g CIMC L g c E e C ., L d. (CQLE)	B e e	C g g	C g g	De g , a fac e, ea e, a e a ce f c a e, ec a c a e, e g c e a d e a c e a d a	USD8,000,000	75.00%	25.00%
44	Da a CIMC Hea L g c E e C ., L d. (DLZH)	B e e	Da a La g	Da a La g	I e a a ade, e e ade; de g , a fac e, a e, a d e a ec ca ad f e e e;	USD45,170,000	62.70%	37.30%
45	S e e CIMC I e ge Tec g C ., L d. (CIMC Tec)	B e e	S e e G a gd g	S e e G a gd g	De g , de e e , a e, ga e f e ec , d c f a e a d e	RMB70,294,188	59.46%	8.54%
46	CIMC Ta ca g ef ge a e e g c C ., L d. (TCCRC)	B e e	Ta ca g Ja g	Ta ca g Ja g	Re ea c a d de e e , d c a d ae f eefe c a e a d ec a c a e	RMB450,000,000		100.00%
47	H a CIMC Ba b I d De e e	B e e	S g H a	S g H a	Ma fac g a d ae f ba b a d d d c	RMB28,000,000		85.60%
48	CIMC J d g (Q a gda) Ve ce Ma fac e C ., L d (QHDV)	B e e	Q a gda Hebe	Q a gda Hebe	Sa e f ca a d ca c e a d a	RMB70,000,000		47.50%
49	S e e S CIMC L g c C ., LTD (S L g c)	B e e	S e e G a gd g	S e e G a gd g	L g c e ce	RMB80,000,000		100.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
56	S e e CIMC I d & C De e e C., Ld. (CIMC C a c e g)	[illegible]	S e e G a gd g	S e e G a gd g	Rea e a e de e e	RMB339,512,100		61.50%
57	Ya g CIMC g a d ace Rea E a e De e e ., Ld (CIMC Ha)	[illegible]	Ya g Ja g	Ya g Ja g	Rea E a e De e e , ae a d ea g	RMB25,000,000		76.90%
58	N gb R C a e C., Ld (N gb R)	[illegible]	N gb Z e a g	N gb Z e a g	Cea g a d e a f c a e , de a g, a g	RMB5,000,000		60.00%
59	C e gd CIMC I d a Pa I e e a d De e e C., Ld. (C e gd I d a Pa)	[illegible]	C e gd Sc a	C e gd Sc a	C c , a age e a d ea e f age a d ea fac e; ae f e ce a d acce e	RMB60,000,000		63.33%
60	CIMC F a ce C a (F a ce C a)	[illegible]	S e e G a gd g	S e e G a gd g	P d g f a ca e ce fe b d a e e G	RMB500,000,000	100.00%	
61	S e e CIMC I e e H d g C a (SZ I e e H d g)	[illegible]	S e e G a gd g	S e e G a gd g	E e e; ae a d ea g fc a e a d c a e e	RMB75,000,000	100.00%	
62	Z ada CIMC H a Ve ce T ad g C., Ld. (HJQM)	[illegible]	Z ada , He a	Z ada , He a	Sae a d e a f a e ce , a e a ee a c e a d a	RMB10,000,000		63.33%
63	Z ada CIMC H a Ca g C. Ld. (HJCAST)	[illegible]	Z ada , He a	Z ada , He a	Ca g a fac g f e cea d ac e	RMB297,762,000		63.33%

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Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage
						Direct

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					Share capital issued and
Name	Category	Registration Place	Main Premises	Business scope	

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
88	K a CIMC A a c g c e C ., Ld. (K a CIMC)	B e e	K a Ja g	K a Ja g	A a c g c e , a da ca g a d g e	RMB80,000,000		50.31%
89	CIMC Ta da (L g a) I e e De e e C ., Ld.	B e e	L g a R a	L g a R a	T e a g e e , a e a age e a d ea e a e de e e b e	RMB20,000,000		32.82%
90	A be Ze ge G bH (Be g) Sa e C ., Ld. (Ze ge)	B e e	Be g	Be g	F e C , e c e ce a d e e a acce e , ac e e , e , b e O e e e 3 T , ee a age b e A a ca A a ca de f	EUR1,500,000		60.00%
91	S e e CIMC Tec g C ., Ld. (S e e CIMC Tec g)	B e e	S e e G a gd g	S e e G a gd g	A a ca de f A a ca de f RMB2 e 75 e 2.479 18 0 Td			

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Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholdinl -1490.189 -1.333 Tdp/Perntage61CIM Busine[illegible]

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Name	Category	Registration Place	Main Premises	Business scrdt009 .55

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combinmtion (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
110	Z a g aga g CIMC 3 Sc C ge c E e Mac e C ., L d. (3 Sc C ge c)	B e e	Z a g aga g	Z a g aga g	Ma fac e ce a d ae f c ge c e e e e c e ca e e a d c a d e e a a ; e a ed a d e ce	RMB30,000,000		63.51%
111	T a H g Be g Lea g C . L d. (T a H g Be g)	B e e	T a	T a	F Sc a ea g	RMB170,000,000		51.00%
112	CIMC M da T a De e e C ., L d. (CIMC M da T a De e e)	B e e	S e e	S e e	M da g c e ce	RMB100,000,000		80.00%
113	S e e CIMC X a Tec g C ., L d. (3 e e CIMC X a Tec g)	B e e	S e e	S e e	S f a e, f a ec g e ce	RMB100,000,000		81.30%
114	3 e e CIMC T gc a g S C a C ., L d. (3 e e CIMC T gc a g S C a)	B e e	S e e	S e e	I e e d g	RMB200,000,000		73.39%
115	CIMC Off e H d g C ., L d (CIMC Off e H d g)	B e e	S e e	S e e	I e e d g	RMB2,335,000,000	100.00%	
116	S e e CIMC T a da J ae a ca Ref ge a C ., L d (CIMC T a da J)	B e e	S e e	S e e	P d c f a a ef ge a e e . ec g a d e b e	RMB50,000,000		38.29%

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
117	Ta Y g a g Mac e E e Lea g C . L d. (Ta Y g a g Mac e E e)	B e e	Ta C a	Ta C a	F a ca e ce	RMB6,500,000,000		15.00%
118	G a gd g CIMC B d g C c C . L d (G a gd g CIMC B d g C c)	B e e	G a gd g	G a gd g	M d e	RMB50,000,000		100.00%
119	CIMC Ka g L g c De e e C . L d. (CIMC Ka g L g c De e e)	B e e	Na g Ja g	Na g Ja g	L g c e ce	RMB150,000,000		51.00%
120	Ja g Ka g S g C . L d. (Ja g Ka g)	B e e	Na g	Na g	L g c e ce	RMB20,000,000		51.00%
121	CIMC E c E e g E e (S)C ., L d. (CIMC E c E e g E e (S))	B e e	Ja g	Ja g	E e g e e de g , .TJ1.575 -123G e ce			

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
128	CIMC Ka g (S aa) L g c De e e C . Ld. (Ka g (S aa))	B e e	X'a	X'a	L g c e ce	RMB20,000,000		30.60%
129	CIMC Z e a g (S a g a) L g c C ., Ld. (Z e a g (S a g a))	B e e	S a g a	S a g a	L g c e ce	RMB30,000,000		100.00%
130	CIMC Ka g Ja g I e a a M da T a , C ., Ld (Ka g Ja g I e a a M da T a)	B e e	Na g	Na g	L g c e ce	RMB20,000,000		33.15%
131	CIMC D g a (S a g a) S g C ., Ld. (CIMC D g a)	B e e	S a g a	S a g a	D e c a e a a ad f e g a e a a ca g a age c , ca g a age c e a a g age c , d e c g age c	RMB20,000,000		30.60%
132	A e I e e f T g Tec g (S) C ., Ld. (A e)	B e e	S , Ja g	S , Ja g	Te ec ca b e e a ; De e e f c e ad a ea d f a e, De e e f c e e . ec g , c e e e g a , b e e f a e ec g	RMB30,000,000		70.75%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
143	C a Ra H d g L ed (C a Ra)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD10,000		70.57%
144	C a Bea E e e L ed (C a Bea)	e e	B V g I a d	B V g I a d	I e e d g	USD50,000		63.33%
145	S a V H d g L ed (S a V)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD1		100.00%
146	S dW e H d g L ed (S dW e)	e e	B V g I a d	B V g I a d	I e e d g	USD50,000		70.57%
147	G Ra d L ed (G Ra d)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD1		100.00%
148	P e ead H d g L d. (P e ead)	e e	B V g I a d	B V g I a d	I e e d g	USD10		100.00%
149	C e a e Vea H d g U.A. (C e a e Vea H d g U.A.)	e e	H a d	H a d	I e e d g	EUR75,000,000		70.57%
150	Vea H d g B.V. (Vea H d g B.V.)	e e	H a d	H a d	I e e d g	EUR90,000		70.57%
151	CIMC F a ca Lea g (HK) C Ld. (F a ca Lea g (HK))	e e	H g K g, C a	H g K g, C a	F a ca Lea g	HKD500,000		100.00%
152	CIMC Off e H d g L ed (CIMC Off e)	e e	H g K g, C a	H g K g, C a	I e e d g	HKD2,234,855,000 A d RMB1,000,000,000		85.00%
153	C e a e CIMC U.A. (COOP)	e e	H a d	H a d	I e e d g	EUR25,500,000	99.00%	1.00%

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Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(1) Subsidiaries obtained through establishment or business combination (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
164	CIMC M d a B d g S e (A a a) P L d (MBS AU)	B e e	A a a	A a a	M d e	AUD500,000		100.00%
165	EVERISE CAPITAL PTY LTD (EVERISE)	B e e	A a a	A a a	I e e d g	AUD10		100.00%
166	GLOBAL PLUS PTY LTD (GLOBAL)	B e e	A a a	A a a	I e e d g	AUD1		100.00%
167	HARVEST AVENUE PTY LTD (HARVEST)	B e e	A a a	A a a	I e e d g	AUD1		100.00%
168	CIMC I e ge ce (H g K g) C ., L d. (CIMC I e ge ce (H g K g))	B e e	H g K g	H g K g	R&D Te a I e ge Te a E e P de I e e f T g S	HKD10,000		68.00%
169	Ad e e E e L ed (Ad e e)	B e e	H g K g	H g K g	I e e d g	HKD1		100.00%
170	G a Ea L ed (G a)	B e e	H g K g	H g K g	I e e d g	HKD1		100.00%
171	I a e A a ce L ed (I a e)	B e e	H g K g	H g K g	I e e d g	HKD1		100.00%

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(2) T e G de a e b da e b a ed g c b a de c c .

(3) Subsidiaries acquired through combinations under non-common control

(i) Domestic subsidiaries

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	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
13	D g a C a e T a a Se ce C ., L d. (DHCTS)	B e e	S a g a	S a g a	C a e ca g de a g, a g; ca a f ca g ; a e a d dec a a ; c a e a e a ce a d c g f c e	USD4,500,000		70.00%
14	Ya g T gee Reefe C a e C ., L d. (TLC)	B e e	Ya g , Ja g	Ya g , Ja g	Ma fac e a d a e f eefe c a e			

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For the year ended 31 December 2017
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Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage	
						Direct	Indirect

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
31	Ze aLg c G C., Ld.(Ze aG)	e e	Ta	Ta	C a e a d ca g D , fe g a d e a e	USD51,956,000		75.00%
32	Xa e H g Be g Lea g C . Ld.(H g Be g)	e e	Xa e , a	Xa e , a	F a ca ea g a d ea g e	USD21,300,000		51.00%
33	Ta Ze a Ha g L g c C . Ld.(Ze a Ha g)	e e	Ta	Ta	C c a d e a f a e g fac e , c a e de	RMB145,000,000		45.00%
34	Ta Ze al e a a L g c C . Ld.(Ze a IL)	e e	Ta	Ta	N e e ca e fe g age	RMB133,970,000		75.00%
35	Ta Ze a B . e C . Ld.(Ta CB)	e e	Ta	Ta	cea a cea d ea ed c g e ce	RMB12,516,400		75.00%
36	Ze al e a a S g Age c (Q gda) C ., Ld. (Q gda S g Age c)	e e	Q gda S a d g	Q gda S a d g	I e a a g age c e	RMB10,000,000		75.00%
37	Ta Ze al e a a S g Age c C . Ld. (Ta S g Age c)	e e	Ta	Ta	I e a a g age c e	RMB10,000,000		75.00%
38	S a g a Ze al e a a S g Age ce Ld (S a g a S g Age ce)	e e	S a g a	S a g a	I e a a g age c e	RMB10,000,000		75.00%

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(E[illegible]g[illegible] T[illegible]a[illegible] a[illegible] f[illegible] Refe[illegible]e ce O[illegible])

	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
39	Z e[illegible]aD g a g(Ta) C .,Ld.(Z e[illegible]aD g a g (Ta))	B[illegible] e e	Ta	Ta	C[illegible] a d ec a f eg [illegible]a [illegible]	RMB50,000,000		75.00%
40	Ta Z e[illegible]al e[illegible] a a T[illegible]ade B ded Wa[illegible]e[illegible] g Ta Z e[illegible]a T[illegible]ade B ded	B[illegible] e e	Ta	Ta	Ca[illegible]g [illegible]a [illegible] age c e[illegible] ce			

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(i) Domestic subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business Scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
52	S W . (Be g) I e a a L g c C., Ld (S W . Be g L g c)	e e	Be g	Be g	I e a a F e g a age ge e a ca g a	RMB30,000,000		50.00%
53	Q gda L da C e ca C., Ld. (Q gda L da C e ca)	e e	S a d g	S a d g	Ma fac e a d a e f ea a d c . P d c a d a e ; f bbe a , a c a a d a e b e c a g	RMB30,000,000		59.47%
54	Z e g L g c A a c S e C., Ld. (Z e g L g c)	e e	Z e g , He a	Z e g , He a	R&D a d a fac e f e	RMB20,000,000		54.70%
55	Q gda L da Ne bbe & Pa c P d c C., Ld. (Q gda L da Ne bbe & Pa c P d c)	e e	S a d g	S a d g	Ma fac e a d a e f bbe a , a c a , ea c e , R&D f c a e a	RMB1,000,000		59.47%
56	S ac f c Off e & E g ee g C., LTD. (SOE)	e e	Na g	Na g	T a a a d age f ef ed ga ff e a d ga d , a fac g f g e de e c a ff e c a e . a e d e , a d ca g e	RMB1,023,966,800		70.57%
57	Be g CIMC T a e g Tec g C., LTD (Be g CIMC T a e g Tec g)	e e	Be g	Be g	I eg a ed d g	RMB20,000,000		50.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage	
							Direct	Indirect
58	CIMC R g S c A a a P L d. (CIMC R g S c A a a)	B e e	A a a	A a a	Sa e e ce	AUD50,000		74.33%
59								

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
69	H b T e e B.V.	Subsidiary	Holland	Holland	P d c a d ae f a d c e a d a	EUR45,378.02		100.00%
70	B g Se ce B.V.	Subsidiary	Holland	Holland	A e b a d e a f ad a e ce a d a e e	EUR150,000		70.57%
71	LAG Ta e N.V.	Subsidiary	Belgium	Belgium	Manufacturing a e	EUR3,245,000		63.33%
72	Ze a H e a N.V.	Subsidiary	Belgium	Belgium	P d c a e e	EUR991,600		70.57%
73	I b g N.V. Bee	Subsidiary	Belgium	Belgium	P d c f ad a e ce	EUR248,000		63.33%
74	Ze a H e a A/S	Subsidiary	Denmark	Denmark	P d c a e e	DKK1,000,000		70.57%
75	D ec C a LLC (DCEC)	Subsidiary	USA	USA	Manufacturing a d ae f ec a e ce	USD10,000,000		63.33%
76	CIMC TGE Ga I e e SA (TGE SA)	Subsidiary	Luxembourg	Luxembourg	I e e d g	EUR50,000		60.00%
77	TGE Ga E g ee g G bH (TGE Ga E g ee g G bH)	Subsidiary	Germany	Germany	P de EP+CS (De g , c a e a d C c S e) e ec ca ec e ce LNG,LPG a d age a d d a f e	EUR1,000,000		60.00%

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
78	CIMC Raff e Off e (S ga e) L ed (Off e (S ga e))	B e e	S ga e	S ga e	P d c a f ff e a d ga , c d g ac d g a f , e b e bed g P a f , FPSO , FSO	SGD594,416,915 a d USD303,122,013		85.00%
79	CIMC Raff e I e e L ed	B e e	H g K g C a	H g K g C a	I e e d g	HKD2		85.00%
80	CIMC Raff e Lea g P e. L d.	B e e	S ga e	S ga e	Lea g f a e	SGD2		85.00%
81	Ca a D e P e. L d.	B e e	S ga e	S ga e	Lea g f a e	USD30,000,000		85.00%
82	Tec d e l e a a L ed (Tec d e)	B e e	U ed K gd	U ed K gd	Re ea c a d de e e fe e g e	GBP100		60.00%
83	Gad dae AB.	B e e	S ede	S ede	I e e d g	SEK1,000,000		85.00%
84	Pe fec V c I e e L ed (Pe fec V c)	B e e	H g K g C a	H g K g C a	I e e d g	USD1		100.00%
85	Ze a H e a G bH (Ze a H e a G bH)	B e e	Ge a	Ge a	De g , d c a d a e f bee fe e a ac e	EUR16,000,000		70.57%
86	A be Ze ge G bH (Ze ge)	B e e	Ge a	Ge a	De g a f Ma e e g ee g	EUR13,543,000		60.00%

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	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Shareholding percentage Indirect
87	Ba e Tec g AB (Ba e)	B e e	S ede	S ede	De g a f Ma e e g ee g	SEK1,000,000		100.00%
88	CIMC MBS LIMITED (Ve b S e)	B e e	U ed K gd	U ed K gd	M d e	GBP3,884,303		100.00%
89	Z e a g c (H g g) C ., L d. (Z e a H g g)	B e e	H g K g, C a	H g K g, C a	L g c	USD6,600,000		75.00%
90	CIMC A a a R ad Ta E e P L d (A a a R ad Ta E e P)	B e e	A a a	A a a	I e e d g	AUD8,300,000		63.33%
91	B ga e I e a a H d g L ed (B ga e I e a a H d g)	B e e	H g K g, C a	H g K g, C a	I e e d g	HKD10,000,000		70.00%
92	B ga e Se ce L ed (H g g B ga e Se ce)	B e e	H g K g, C a	H g K g, C a	C a e , e a , a d , e a , c a e ade	HKD5,000,000		70.00%

75.00%

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[illegible] A [illegible] A

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(3) Subsidiaries acquired through combinations under non-common control (Continued)

(ii) Overseas subsidiaries (Continued)

	Name	Category	Registration Place	Main Premises	Business scope	Share capital issued and information of bonds	Shareholding percentage Direct	Indirect
96	Ve b S e L d (VSL)	B e e	U ed K gd	U ed K gd	M d e	GBP1		100.00%
97	B gg G L ed	B e e	U ed K gd	U ed K gd	Bee , d a , a ace ca , ea , b e a d e d , e e g ee g de g a d e e e e	GBP3,385,000		70.57%
98	Re a Ma fac , g L ed	B e e	U ed K gd	U ed K gd	P d c e , a e	GBP692,041		63.33%

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(4) Subsidiaries with significant minority interests

	Minority interests	Net Profit attribute to minority interests in 2017	Dividends distributed to minority interests in 2017	Grand total Minority Interests on 31 December 2017
E c	29.43%	154,391	2,022	1,825,025
CIMC Off e	15.00%	(402)		917,757
CIMC C a c e g	38.50%	88,873		944,003

C e f a ca f a f af e e ed g f ca b - ed b d a e a e a f :

	As at 31 December 2017					
	Current assets	Non-current assets	Total assets	Current liabilities	Non-current liabilities	Total liabilities
E c	10,305,316	3,861,903	14,167,219	7,668,853	637,388	8,306,241
CIMC Off e	986,501	4,190,144	5,176,645	62,290	–	62,290
CIMC C a c e g	4,624,339	344,794	4,969,133	2,361,595	268,963	2,630,558

	A a 31 Dece be 2016 9,322					
	C e a e	N -C e a e	T a a e	C e ab e	N -C e ab e	T a ab e
E c	9,542,728	3,345,695	12,888,423	5,735,979	1,850,379	7,586,358
CIMC Off e	9,322	4,484,063	4,493,385	71,171		7,586,358

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

1. Equity in subsidiaries (Continued)

(5) Significant partial disposal of subsidiary equity in current year (not losing control)

T e e g f ca a a d a f b d a d e ea (g c).

(6) The acquisition of significant minority interests in the current year.

( ) A a 17 2017, e G ' b d a CIMC C a c e g, d ced a eg c e C Ga de Rea E a e g ca a c ea e a d a e e a . Acc d g e ag ee e C Ga de Rea E a e c ea e RMB926,322,000 f CIMC C a c e g, d a 25% e e f CIMC C a c e g f g e ag ee e . Af e e ca a c ea e a c e ed, e G ' a e d g e ce age f CIMC C a c e g a ed ced f 82% 61.5%.

T e d ffe e ce be ee e c de a a d e a e f e de f a be e a e f e b d a a g RMB301,846,000, a ec ded ca a e e e.

( ) A a Dece be 7, 2016, Ad a ced Ma fac g I d I e e F d (L ed Pa e) (Ad a ced Ma fac g I d I e e F d) e e ed a ca a c ea e ag ee e CIMC HK a d CIMC Off e, ec RMB984,258,000 CIMC Off e a e 15% CIMC Off e. T e c ea e ca a a c e ed Dece be 2017. T e G e d e e f CIMC Off e f 100% 85%.

T e d ffe e ce be ee e c de a a d e a e f e de f a be e a e f e b d a a g RMB698,253,000, a ec ded ca a e e e.

( ) A a Ma 5, 2017, T e a e de f e C a ' b d a , M de L g c a d CIMC Ka g L g c De e e c ea ed ca a RMB150 a e a e e, a d a a ed e g a S a e d g e ce age c a ged. M a e de c ea ed e ca a CIMC Ka g L g c De e e b RMB34,300,000.

( ) A a Ma c 28, 2017, e C a a d e a e de S e e I e e Ma age e C a e e ed a a fe ag ee e a e a 3.82% a e C&C T c. a c de a f RMB81,616,000. T e G ' a e d g e ce age c ea ed f 66.24% 70.06% af e e a .

T e d ffe e ce be ee e c de a a d e a e f e de f a be e a e f e b d a a g RMB78,103,000, c ed ced ca a e e e.

( ) A a 2017, T e G ' b d a CIMC C a c e g a d S de e e ed a a fe ag ee e a e a 40% a e Ya g a g , f a c de a f RMB169,024,000. U e c e f e a , CIMC C a c e g d a 100% a e Ya g a g ea e a e de e e .

T e d ffe e ce be ee e c de a a d e a e f e de f a be e a e f e b d a a g RMB13,766,000, a ec ded ca a e e e.

( ) A a 14, 2017, SZ I e e , a b d a f e C a , e e ed a a fe ag ee e

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures

(1) Basic information of major associates and joint ventures

Main Premises

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VI.

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English translation for Reference Only)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures (Continued)

(3) Core financial information of major associates

	LiHua Energy		Shanghai Fengyang		TSC		Jiahua Shipping		China Fire Safety		Shouzhong Investment	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016
Cash at bank and on hand	8,772	44,908	30,425	104,944	90,238	190,589	96,552	96,552	124,707	132,576	24,608	16,413
Other current assets	940,834	833,315	819,426	462,820	2,630,219	2,739,011	46,822	46,822	661,697	468,249	291,230	176,743
Total current assets	949,606	878,223	849,851	567,764	2,720,457	2,929,600	143,374	143,374	786,404	600,825	315,838	193,156
Total non-current assets	705,772	688,979	50,775	45,782	631,744	776,956	1,089,581	1,089,581	787,180	724,783	109,141	69,577
Total Assets	1,655,378	1,567,202	900,626	613,546	3,352,201	3,706,556	1,232,955	1,232,955	1,573,584	1,325,608	424,979	262,733
Current liabilities	679,996	702,131	623,129	354,154	1,957,621	1,949,175	152,448	152,448	331,117	241,436	11,583	1,010
Non-current liabilities	255,035	209,256	–		109,804	313,488	658,995	658,995	–		–	
Total liabilities	935,031	911,387	623,129	354,154	2,067,425	2,262,663	811,443	811,443	331,117	241,436	11,583	1,010

	LiHua Energy		Shanghai Fengyang		TSC		Jiahua Shipping		China Fire Safety		Shouzhong Investment	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016	31 December 2017	31 December 2016
Minority shareholders' equity	–		–		1,893	13,182	–		–		–	
Total equity attributable to shareholders of the Company	720,347	655,815	277,497	259,392	1,282,883	1,430,711	421,512	421,512	1,242,467	1,084,172	413,396	261,723
Adjustments according to fair value of identifiable assets and Goodwill	–		1,085	1,085	155,764	155,764	–		533,410	533,410	–	
Total equity attributable to shareholders of the Company (adjusted)	720,347	655,815	278,582	260,477	1,438,647	1,586,475	421,512	421,512	1,775,877	1,617,582	413,396	261,723
Shareholding ratio	15.58%	15.58%	40.00%	40.00%	13.12%	13.42%	30.00%	30.00%	30.00%	30.00%	45.00%	45.00%
Net assets of associates calculated based on shareholding ratio (1)	112,230	102,176	111,433	104,191	193,066	212,905	126,454	126,454	532,763	485,275	186,028	117,775
Carrying amount of equity investment in associates	112,230	102,176	111,433	104,191	193,066	212,905	126,454	126,454	532,763	485,275	186,028	117,775
Fair value of equity investment in associates with public offer	–		–		65,937	92,144	–		383,549	300,995	–	

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VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures (Continued)

(3) Core financial information of major associates (Continued)

(A a RMB'000 e e e a ed)

VI. EQUITY IN OTHER ENTITIES (CONTINUED)

2. Equity in associates and joint ventures (Continued)

(4) Summary of information of insignificant associates and joint ventures

	2017	2016
J e e :		
T a ca ga f e e 31 Dece be 2017	246,402	229,293
S b- a a f e f g e ca a ed e G '		
e e e :		
Ne f ()	19,624	16,828
O e c e e e c e()	–	
T a c e e e c e	19,624	16,828
A ca e :		
T a ca ga f e e 31 Dece be 2017	611,209	512,941
S b- a a f e f g e ca a ed e G '		
e e e :		
Ne P f ()	(29,235)	10,760
O e c e e e c e()	–	
T a c e e e c e	(29,235)	10,760

() T ea f e f a d e c e e e c e a e e fa a e f de f a b e a e a d ab e , a d e effec f e f acc g c e c de a .

(5) Excess deficit of associates and joint ventures

T e e a e e ce def c f a ca e e e 2017.

VII. EQUITY OF THE STRUCTURED BODY NOT INCLUDED IN THE CONSOLIDATION RANGE OF THE CONSOLIDATED FINANCIAL STATEMENTS

T e e f e c ed b d c ded e c da a ge f e c da ed f a ca a e e .

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

4. Information of other related parties

Company name	
SUMITOMO CORPORATION	Minority shareholder of subsidiary
S a Hea D A b e	Minority shareholder of subsidiary
O e I e a a	Subsidiary of significant shareholder
FML	Subsidiary of significant shareholder
Ga f	Minority shareholder of subsidiary
FCC	Subsidiary of significant shareholder
A a T ad g C ., L d	Minority shareholder of subsidiary
O e a I e a a C a e (J) L ed	Subsidiary of significant shareholder
FCS	Subsidiary of significant shareholder
FCI	Subsidiary of significant shareholder
Ea e I e a a C a e (G a g) L ed	Subsidiary of significant shareholder

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VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions

T e f g a ac ea ed a e e e c d c ed de ac e ca e ee a ag ee e .

(1) Purchase of goods and receiving of services

The Group

Na e	Na e f e a ac	2017 Amount	2016 A
Y&C E g e	P c a e f g d	557,315	301,945
S a Hea D A b e	P c a e f g d	236,412	101,317
N gg G a g e	P c a e f g d	149,041	67,117
Q gc e Ba b	P c a e f g d	136,819	42,536
X W d	P c a e f g d	126,447	65,225
Z e a g X g Ba b	P c a e f g d	105,467	
Se S a g a	P c a e f g d	66,700	76,521
SUMITOMO CORPORATION	P c a e f g d	14,797	13,670
TSC	P c a e f g d	7,113	53,877
A a T ad g C ., L d	P c a e f g d	6,313	19,117
O e ea ed a e	P c a e f g d	20,456	20,440
S b- a	P c a e f g d	1,426,880	761,765
O e ea ed a e	Rece g f e ce	26,151	7,369

The Company

F e e f e d ec e ade e a age e f e C a , ea e efe N e VIII.5(4).

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VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(2) Sales of goods and rendering of services

The Group

Na e	Na e f e a ac	2017 Amount	2016 A
S a Hea D A b e	P c a e f g d	733,497	247,240
OOS-I e a a B.V.	P c a e f g d	385,375	
FCI	P c a e f g d	372,760	
FCS	P c a e f g d	171,003	
SUMITOMO CORPORATION	P c a e f g d	108,475	159,688
Z e a g X g Ba b	P c a e f g d	78,943	
O e I e a a	P c a e f g d	74,953	42,518
FML	P c a e f g d	56,913	124,800
Ea e I e a a C a e (G a g)	P c a e f g d	46,354	8,866
N g a C a g g	P c a e f g d	44,589	8,645
FCC	P c a e f g d	40,179	22,700
O e a I e a a C a e (J) L ed	P c a e f g d	22,890	19,454
NYK Z e a	P c a e f g d	602	228
G a g S e L g c	P c a e f g d	–	8,359
O e e a ed a e	P c a e f g d	45,455	18,911
S b- a	P c a e f g d	2,181,988	661,409
O e e a ed a e	Re de g f e ce	31,365	31,404

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VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(3) Financing

The Group

Na e	A	S a g da e	E d g da e	Interest income earned/ interest expense recognized in 2017	N e
Financing received					
Ga f	51,329	19 Se e be 2008	Re a e da e f ed	1,040	L a f P a e a e de e a
	51,329				
Financing provided					
Rea E a e	331,250	31 Dece be 2012	Re a e da e f ed	3,460	L a f P a e a e de e a
S a g a Fe g a g	34,204	25 Dece be 2007	Re a e da e f ed	–	L a f P a e a e de e a
S a g a X ba	12,408	20 Oc be 2017	20 Ja a 2018	108	L a f a e de e a
Na g Ne A a c	13,813	24 Ja a 2017 27 Feb a 2017 27 Dece be 2017	24 Ja a 2018 27 Feb a 2018 27 e 2018	918	L a f a e de e a
X a g W d I d	4,075	20 e 2006	Re a e da e f ed	–	L a f a e a e de e a
	395,750				

(A a RMB'000 e e e a ed)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions

(i) T e C a ad ed a e a e c e e ce 28 Se e be 2010 (ee N e IX). De a f e e c ed a e g a ed e a age e e e a a 31 Dece be 2017 a e a f :

Name	Position	Number of granted share options (in'0000)
Ma B a g	P e de , E ec e D ec	285
W Fa e	V ce C a a	75
L Y	V ce C a a	75
Ya	V ce C a a	65
L X eb	V ce C a a	100
Z a g Ba g	V ce C a a	75
Ga X a g	V ce C a a	38
Ze g Ha	Ge e a Ma age f F a ce Ma age e De a e	29
	Sec e a f e B a d	75
T a		817

S e e a age e e e e g a ed e ab e a e f e C a b a e e g a ed a e f E c, e b d a f e C a . De a f e e c ed a e g a ed e a age e e a a 31 Dece be 2017 a e a f :

Name	Position	Number of granted share options (in'0000)
W Fa e	V ce C a a	50
Ya	V ce C a a	25
Ga X a g	V ce C a a	190
Ze g Ha	Ge e a Ma age f F a ce De a e	25
	Sec e a f e B a d	129.8
T a		419.8

N e: Af e de be a a e f ee g f e eg e f e B a d f D ec f e C a 2017, M . J Ja g e g ed d e ee a a d a ed M . Ze g Ha a ge e a a age f e C a ' f a ca a age e de a e .

O 31 Dece be 2017, M . J Ja g ad 516,000 a d g f e C a a d 1.4 e e c ed f E c.

F de a ed f a f fa a e f e g a ed a e af e a d, ea e efe N e IX.

(All amounts in RMB'000 unless otherwise stated)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

Directors', supervisors' and senior management emoluments for the year ended 31 December 2017 are as follows (Continued):

Name		Remuneration	Emoluments for other management service of the Company or subsidiaries				Total
			Salary and allowance	Pension	Bonus	Others	
Supervisors							
[illegible]		–	245	42	48	13	348
[illegible]		–	–	–	–	–	–
[illegible]	Note (1)	–	–	–	–	–	–
[illegible]	Note (1)	–	–	–	–	–	–
Sub-total		–	245	42	48	13	348

Note (1): On 26 September 2017, as [illegible] the [illegible] Extraordinary General Meeting 2017, [illegible] [illegible] the office of [illegible] and [illegible] [illegible] Committee [illegible] the 8 [illegible] Committee.

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

D ec , e , a d e e a age e e e e e f e ea e ded 31 Dece be 2017 a e a f (C ed):

F e ea e ded 31 Dece be 2017
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(E g T a a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

D ec , ', e , ' a d e , e a age e e e ' e e f e ea e ded 31 Dece be 2016 a e a f :

Na e		Re e a	Sa a a d a a ce	Pe	B	O e	T a
			E e f e a age e e ce f e C a b da e				
Directors							
Wa g H g							
Z a g La g	N e()						
Wa g a g	N e()						
Ma B a g			2,660	64	2,805	444	5,973
W S g	N e()						
Wa g Z a	N e()						
L C g	N e()						
Pa C e g e		200					200
Wa g G		200					200
L Ke	N e()						
Pa Z e g	N e()	200					200
S b- a		600	2,660	64	2,805	444	6,573

N e(): O 31 Ma 2016, a ed b e 2015 a a ge e a ee g f e C a , M. Z a g La g, M. W S g a d M. L Ke e g ed d e e a f e e f ff ce.

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VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

D ec ', e ' a d e a age e e ' e e f e ea e ded 31 Dece be 2016 a e a f (C ed):

		E e f e a age e e ce f e C a b da e				
Na e	Re e a	Sa a a d a a ce	Pe	B	O e	T a
Supervisors						
He Ja e	N e ( )					
X g B		236	39	54	12	341
L W	N e ( ), ( )					
Z a g M g e	N e ( )					
L S e g	N e ( )					
S b- a		236	39	54	12	341

N e ( ): O 31 Ma 2016, a ed b e 2015 a a ge e a ee g f e C a , M . Wa g a g a ed b e b a d f d ec a e ce c a a a d -e ec ed d ec f ee g e f e b a d f d ec . M . L C g a a ed a e -e ec ed d ec f ee g e f e b a d f d ec . M . Pa Z e g a a ed a a de e de -e ec ed d ec f ee g e f e B a d f D ec .

N e ( ): O 31 Ma 2016, a ed b e 2015 a a ge e a ee g f e C a , M . Wa g Z a a d M . He Ja e ef e ff ce d e e e a f e e f ff ce. M . Wa g Z a a a ed b e b a d f d ec a e -e ec ed d ec f ee g e f e B a d f D ec , M . L W , M . Z a g M g e a ed b e b a d f e a e a e de e e e a e e f ee g e f e e c ee.

N e ( ): O 20 Dece be 2016, a ed b e C a ' 1 E a d a Ge e a Mee g 2016, M . L W e g ed d e b c a ge a d a ed M . L S e g a e f e 8 S e C ee f e C a .

(A a RMB'000 e e e a ed)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

5. Related party transactions (Continued)

(4) Other related party transactions (Continued)

(ii) Emoluments of the directors, supervisor and senior management of the Company (Continued)

D ec ' e ' a d e a age e e e ' e e f e ea e ded 31 Dece be 2016 a e a f (C ed):

Na e		Re ea	E e f e a age e e ce f e C a b da e				
			Sa a a d a a ce	Pe	B	O e	T a
Other Senior Executives							
W Fa e			1,325	107	1,220	31	2,683
L Y			886	105	1,130	31	2,152
L X eb			1,379	107	1,220	31	2,737
Z a g Ba g			1,325	92	1,220	25	2,662
Ya			864		1,220		2,084
Ga X a g			1,439	89	620	22	2,170
J Ja g			1,325		1,140		2,465
Ya g R g	N e( )		1,013	71	660	31	1,775
			1,444	64	1,100	31	2,639
S b- a			11,000	635	9,530	202	21,367
T a		600	13,896	738	12,389	658	28,281

N e( ): Af e e e e f e ec d ee g f e e e e f e B a d f D ec f e C a 2016, M . Ze g Be a e g ed d e e e a f e e f ffce a d a a ed M . Ya g R g a e ge e a a age f e c a ' d a age e de a e .

T e f e d d a ece ed e g e a e c ded af e a d 2016.

O e be ef a c f g d e , ed ca a ce e c.

C a e XIII

A A

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

VIII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (C

IX. SHARE-BASED PAYMENTS

1. Information about share-based payments

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment

(1) Information on share-based payment of Enric

E c a b d a f e C a ca ed a a e a c a a ed b e a e de ee g 11 N e be 2009. Acc d g e Pa e e a age e e e a d e e ee E c e e g a ed a e f E c a c de a b c be f a e f E c. T e a e 50% e e c ab e af e e ea f e da e f g a a d a e e 100% e e c ab e af e ea f e da e f g a . Eac g e e de e g b c be f e d a a e E c. T e a be f a e g a ed a 43,750,000, e e e c e ce f HKD4 e a e.

E c ca ed a e a e a c a a ed b e a e de ee g 28 Oc be 2011. Acc d g Pa II, e b a d f d ec f e C a a ed g a a e e e a age e e e a d e e ee f E c a c de a b c be f a e f E c. T e a e 40% e e c ab e af e e ea f e da e f g a a d, 70% e e c ab e af e 2 ea f e da e f g a , a d e 100% e e c ab e af e 3 ea f e da e f g a . Eac g e e de e g b c be f e d a a e E c. T e a be f a e g a ed a 38,200,000, e e c e ce f HKD2.48 e a e.

E c a b d a f e C a ca ed a a e a c a a ed b e a e de ee g 5 e 2014. Acc d g e Pa e e a age e e e a d e e ee E c e e g a ed a e f E c a c de a b c be f a e f E c. T e a e 40% e e c ab e af e ea f e da e f g a , 70% e e c ab e af e ee ea f e da e f g a a d 100% e e c ab e af e f ea f e da e f g a . Eac g e e de e g b c be f e d a a e E c. T e a be f a e g a ed a 38,420,000, e e e c e ce f HKD11.24 e a e.

M e e f a e f E c:

	2017 '000	2016 '000
Beg g ba a ce	83,572	86,599
E e c ed d e e d	(5,814)	(1,211)
Ca ce ed d e e d	(417)	(1,776)
F fe ed d e e d	(967)	(40)
E d g ba a ce	76,374	83,572

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment (Continued)

(2) Information on equity-settled share-based payment of the Company

A a e c e e a a ed e a e de ' ee g f e C a e d 28 Se e be 2010. Acc d g e Sc e e, e b a d f d ec f e C a a ed g a a e e e a age e e e a d e e ee b c be f e a e f e C a . T e effec e e d f e Sc e e e ea f e f g a da e f a e . T e a e e e c ab e e d . T e a e 25% e e c ab e f e f a ac da e af e 24 ce e g a da e e a a ac da e af e 48 ce g a da e. T e e a g 75% a e e e c ab e f e f a ac da e af e 48 ce g a da e e a a ac da e f e Sc e e. Eac g e e de e g b c be f e d a a e e C a . I add e de a e a fac a e c d a f :

(a) T e de d a e e ea ' e a a .

(b) T e c ea e f e f a b ab e d a a e de f e C a af e ded c g ed g f d be e a e 6% a d e a e age e e a e af e ded c g ed g f d be e a 10% f e e ea f e e e c e da e.

(c) D g e a g e d, e e f a b ab e d a a e de f e C a a d e e f a b ab e d a a e de f e C a af e ded c g ed g f d be e a e a e age f e f e ee f ca ea bef e e g a da ega e.

O 12 Ma 2015, Acc d g e e a d a a e e g ee g f e e e f e B a d f D ec 2015, e ec d e e c e e d f e f bac f c. eac ed e c d f e e c e. T e ac a e e c e e d a f 2 e 2015 27 Se e be 2020, e a be f e e c ab e g a 39,660,000. O 9 O5 e 2015, Acc d g e e a d a a e14 ee g B a d f D ec 2015, e ec d e e c e e d f e (e)0.5ec d ba c eac ed e c d f e e c c e e d a f 024 O5 e 201g 27 Se e e 2205, e af e f e e c ab e g a 4,132,5000.

e af e f e a a e d a 660,000,000 ea afga)1718(a)32( )]TJ0 Tc 0 T 0 -1.333 TD[e e e c e a ce e de de a e e e e e c e c e RMB10.49e e a e.

e a e de ee g f ecC a c e d 22 Se e e 211e g a e d6 a e d c. e a d a e db f ecC a 'ee de 28 Se e e. 210 a a e e c e c e fRMB137.7e e a e. eaef a d e e c e a ad ed fRMB160.0e

IX. SHARE-BASED PAYMENTS (CONTINUED)

2. Information on equity-settled share-based payment (Continued)

(2) Information on share-based payment of the Company (Continued)

M e e f a e f e C a :

	2017 '000	2016 '000
Beg g ba a ce	25,229	25,986
E e c ed c e e d	(4,312)	(757)
E d g ba a ce	20,917	25,229

(3) Basis of the best estimate of the number of equity instruments expected to vest is as follows:

A eac ba a ce ee da e c g e e g e d, e C a a e e be e a acc d g e a e f a f e be f ee a e g a ed e a d e e e be f e e e ec ed e . O e g da e, e e a e a be e a e be f e e a a e e ed.

T e e a g f ca d ffe e ce f e a be ee c e ea a d a ea .

A a 31 Dece be 2017, Acc a ed a ec g ed ca a e e f a e-ba ed a e	400,716
T a e e e ec g ed f e - e ed a e-ba ed a e f c e ea	
I c d g:	
a b ed e C a	
a b ed E c	16,324
	16,324

X. CONTINGENCIES

1. Contingent liabilities

CIMC Raff e , a b da f e G , g ed a d g a f c c c ac e e e a c a e . T e e e a c a e be e ed a CIMC Raff e fa ed de e c ed e a , e ed b e c ac a d ad e a ce f e f e c ac CIMC Raff e a d de a ded c e a f USD37,400,000 (a e RMB244,379,000). A f 31 Dece be 2016, CIMC Raff e a ec a f ed e ad a ce a e f US$18,700,000 (a e RMB122,189,000) e a ab e . A f e da e f e a d e , e a e a b a . T e a age e e ec a e . f a b a e a e a d e a ed ab e a e acc ed.

YZTH, a b da f e C a ded a a ee e gage a b c e f c e b g e c , e f e a e a e a e bee e d e e e , e a age e ea e ec ed e e b f YZTH e a e a f e c e , e ef e e e a ed e a ed ab e f RMB3,096,000 (31 Dece be 2016: RMB19,778,000) a e acc ed, c ba ed e a f a a e ec ed be c e a ed.

2. Guarantees provided for external parties

CIMC Raff e , a b da f e G , ded e a a ee f e e e ea g f c e . A a 31 Dece be 2017, e a a a eed b Raff e a ab RMB258,646,000 (31 Dece be 2016: RMB382,000,000).

CIMC Ve ce G , a b da f e G , g ed c ac C a Me c a Ba , C a E e b g Ba , a g Ba a d I a Ba , c a g a ed e d , a d e f CIMC Ve ce G a d b da e a g f c a e f e ce , c . A a 31 Dece be 2017, b e e

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g Ta a f Refe e ce O)

X. CONTINGENCIES (CONTINUED)

3. Notes payable issued but not accounted for, outstanding letter of credit issued but undue and outstanding performance guarantees

T e G de ec g e b a abe e e f c ed ed a de . C e d g e e , ad a ce e a d e a abe a e ec g ed a e ea e f e da e f de e f g d a d e a da e f e b ed. A a 31 Dece be 2017, e G ad b ed b acc ed f RMB4,180,000 a d a d g e e f c ed RMB274,253,000, a g RMB278,433,000 (31 Dece be 2016: RMB1,143,013,000).

A a 31 Dece be 2017, e C a ad a d g ba a ce f g a a ee f b d a e RMB779,996,000 a d USD30,000,000 (e a e RMB196,026,000) e ec e a g RMB976,022,000 (31 Dece be 2016: RMB1,053,740,000).

A a 31 Dece be 2017, e a f e e ed e e f g a a ee f e G ' b d a ed b e ba a RMB90,121,000, f c e ba a ce f e e f a ce g a a ee a RMB59,349,000, e ba a ce f e a e g a a ee a RMB10,440,000, a d e ba a ce f e a g a a ee a RMB6,950,000, e ba a ce f c g a a ee a RMB6,000,000, e ba a ce f ad a ce a e g a a ee a RMB4,073,000, e ba a ce f b d b d a RMB1,950,000, e ba a ce f e d g a a ee a RMB1,299,000, a d e ba a ce f ge e a c g a a ee a 60,000 a (31 Dece be 2016: RMB55,889,000).

A a 31 Dece be 2017, e ba a ce f a d g g a a ee f e G ' b d a Ta da A , a ed b e ba a RMB857,578,000, f c e ba a ce f e f a ce g a a ee a RMB409,001,000, a d e ba a ce f ad a ce g a a ee a RMB281,602,000. T e ba a ce f -f a c g g a a ee a RMB68,991,000, e ba a ce f a g a a ee a RMB16,842,000, e ba a ce f b d b d a RMB41,679,000, e ba a ce f e e e d ee b d a RMB2,214,000, a d e ba a ce f a g a a ee a RMB37,249,000 (31 Dece be 2016: RMB682,818,000).

A a 31 Dece be 2017, CIMC E c a d b d a e ad a d g ba a ce f g a a ee ed b e e a ba a RMB994,460,000, f c e ba a ce f e ec g a a ee a RMB382,927,000, a d e ba a ce f e e f a ce a d a g a a ee a RMB329,295,000, e ba a ce f ad a ce a e g a a ee a RMB154,849,000, e ba a ce f P g e G a a ee a RMB113,667,000, e ba a ce f a g a a ee a RMB5,923,000, a d e e g a a ee a RMB7,799,000 (31 Dece be 2016: RMB779,018,000).

A a 31 Dece be 2017, CMIC Raff e ad a d g ba a ce f g a a ee ed b e e a ba a US$3,110,000 (e a e RMB20,321,000), f c e ba a ce f e e f a ce g a a ee a US$310,000 (e a e RMB2,025,000). T e ba a ce f a g a a ee a USD2,800,000 (e a e RMB18,296,000) (31 Dece be 2016: RMB905,730,000).

A a 31 Dece be 2017, CIMC F a ce C a , e b d a f e G , ad a d g ba a ce f g a a ee f e b d a f e G , f c e ba a ce a RMB7,559,000, e ba a ce f e f a ce g a a ee a RMB476,000, a d e ba a ce f a g a a ee a I e a f RMB4,000,000, e ba a ce f e a e g a a ee a RMB2,000,000, a d e ba a ce f e e ' a e f e g a a ee a RMB1,083,000 (31 Dece be 2016: RMB28,396,000).

(A a RMB'000 e e e a ed)

X. CONTINGENCIES (CONTINUED)

4. Significant pending litigations

O 23 Ja a 2018, S a g a N . 2 I e ed a e Pe e' C ade (2016) S a g a 02 M gc N . 473 C dg e , S a g a X Z S g Ma e a C ., L d. (S a g a X Z) ed a e c a , e defe da S a g a Na a T ade C ., L d. a d Na g Pac f c C ., L d., a a a e b ga f e c a e ce f S a g a X a d e c e d g e d e e e . A g e c a a a ea ed e e d c , e a age e f e c a e ec ed a a g e . d e e c de a f de c e. A f 31 Dece be 2017, e c a a acc ed a f RMB102,525,000.

XI. COMMITMENTS

1. Significant commitments

(1) Capital commitments

	2017	2016
S g f ca f ed a e c a e c ac e ed de e f a ce e a a f e f a ce	98,366	108,730
I e e c ac e ed b e f ed e f ed a a	10	129,423
S g f ca c ac e ed f S be a fac ed f a e ea e	44,342	179,633
T a	142,718	417,786

(2) Operating lease commitments

T e e ea e a e d e de e g ed e cab e e a g ea e c ac a e ea e d a e a ed a f :

	2017	2016
W 1 ea (c e)	54,387	45,683
O e 1 ea b 2 ea (c e)	24,211	26,155
O e 2 ea b 3 ea (c e)	10,288	20,690
O e 3 ea	49,855	49,420
T a	138,741	141,948

O e a g ea e e ec g ed a f 2017 a ed 78,490,000 (2016: 88,124,000).

(A a RMB'000 e e e a ed)

XII. EVENTS AFTER THE BALANCE SHEET DATE

1. Dividend distribution after the balance sheet date

D de d ed (N e (1))	805,380

(1) Dividend for ordinary shares proposed after the balance sheet date

A a 27 Ma c 2018, b a d f d ec ed d ca d de d e d a a e de f RMB0.27 e a e, a d e a f a e ca a ed a f 31 Dece be 2017 a RMB805,380,000 (2016: RMB0.06 e a e, a a f RMB179,887,000). T a e be a ed b e a e de ee g. T e d de d d ba ed e be f a e e d de d eg a da e. D de d ed af e e ba a ce ee da e a e ec g ed a ab e a e ba a ce ee da e.

2. Revision of accounting policy

I 2017, e M f F a ce a e ded e f g f e acc g a da d (c ec e , e Ne a da d) e Acc g S a da d f B e E e e N .14 Re e e (e Ne Re e e S a da d), Acc g S a da d f B e E e e N . 22 Rec g a d Mea e e f F a ca I e , Acc g S a da d f B e E e e N . 23 T a fe f F a ca A e , Acc g S a da d f B e E e e N . 24 Hedge Acc g , Acc g S a da d f B e E e e N . 37 P e e a a d Re g f F a ca I e (c ec e , Ne F a ca I e S a da d). T e af e a d Ne S a da d a bee ad ed ce 1 Ja a 2018, e G a e d c e acc g a e e de e e e f e Ne S a da d c e c g f e f a e e f 2018.

T e Ne Re e e S a da d def e e e e e ec g ed e e d e b a c f e e a g d e ce . Acc d g e c e ge ce e f e Ne S a da d, c a e d eed e a e e e e d' c a ab e f g e, e d a e ac f e e e a f e e a da d e f da be ad ed e e a ed ea g a e beg g f e e d e e a ed e e f a ca a e e . T e a age e a a e ed e ac f e a ca f e Ne Re e e S a da d e G ' f a ca a e e : (1) T e Ne S a da d, e e a a e g f c ac a e a d c ac ab e e ba a ce ee , c e e e a ec a f ca f e e d e ded e ba a ce ee ; (2) W e a fe e f g c d , e a g d (d g ea e a e) d ced d g e e f a ce ce e aceab e e, a d e e a d g e e ec ac e d, e e e g ece e a e f e d a e e f a ce a a e bee c e ed fa a d ea e a e a e a be ec g ed a e e e ba ed e e f a ce ge ea ed b e e d, acc d g e c d f f g e b ga a ce a e d f e. T e a age e be e e a e Ne Re e e S a da d a e g f ca ac e f a ca a d e a g e f e G .

XII. EVENTS AFTER THE BALANCE SHEET DATE (CONTINUED)

2. Revision of accounting policy (Continued)

[illegible]

[illegible]

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XIII. SEGMENT REPORTING

I acc da ce e G ' e a ga a c e a age e e e a d e a e g ce e e abe eg e a e de fed b e G c d g c a e ad a a e ce e eg a d c e ca & f d e ff e b e a fac e g c e ce f a ce e de e e a d ea c Eac e abe eg e a de e de b e eg e d g d ffe e d c a d e ce I de e de a age e a ed d d a b e eg e a d ffe e ec ca a d a e a eg a e ad ed T e G e e e f a ca f a f d d a eg e eg a de e e e ce a ca a d e f a ce a e e

1. Segment profits, losses, assets and liabilities

I de a e e eg e e f a ce a d e ce a ca e G ' a age e e e eg e e e e e e a e a d ab e f eac eg e eg a T e e a a ba f c f a de a ed a f :

Seg e a e c de a g b e a e a g b e a e g- e a e a d acc ece ab e e c b e c de defe ed a a e a d e -a ca ed eac a e a e Seg e ab e c de a ab e ba a ec a a ab e a d e ab e e defe ed a ab e a e e c de

Seg e f e e e e e (c d g e e a e e a d e- eg e e e e) ff e g eg e e e e de eca a d a a a e e e e e e a d c e a b abe d d a eg e T a ac c d c ed a g eg e a e de a e a ed a a ac c e ca e

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(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XIII. SEGMENT REPORTING (CONTINUED)

1. Segment profits, losses, assets and liabilities (Continued)

,90381222

I f a be d c ed eac f e G ' e abe eg e (c d g a age e ' e dca e e ed f a a d d c e e ed b acc g a da d) a e G e ea g eg e ' f /( ), a e a d ab e e a f :

C 0T 65 a S0(9732)Tj 9.677 -0 Td (31((30397)7.731 429 Td3,59(30397))561,532,3973,5-1.714 Td [(Cost 0Tj 65nt tr)18.1(saTj / taxtexpense0 8)T14 T731

Item	Containers 2017	Road transportation vehicles 2017	Energy and chemistry & food equipment 2017	Offshore business 2017	Airport facilities 2017	Logistic services 2017	Finance 2017	Property development 2017	Heavy trucks 2017	Others 2017	Elimination between segments 2017	Total 2017
943627 387,290 E e a a ac	24,936,966	19,312,933	11,649,409	1,241,605	3,592,934	8,128,290	2,339,934	986,797	2,516,229	1,594,833	–	76,299,930
I e eg e a ac	109,731	207,731	196,791	1,243,812	3,577	67,162	707	19,995	49,516	1,524,504	(3,423,526)	–
C f a e f a e a	20,772,143	15,729,623	9,496,115	2,451,403	2,793,427	7,387,048	896,360	584,561	2,413,675	2,908,088	(3,840,046)	61,592,397
I e e c e/( )												

9,5734 -1.714 Td[(C 0T 65)18.1(a ac 0 1 Tf)T / Td(20,772,143)T.731 -0 Td155926158,629975

(A a RMB'000 e e e a ed)

XIII. SEGMENT REPORTING (CONTINUED)

1. Segment profits, losses, assets and liabilities (Continued)

I f a be d c ed eac f e G ' e abe eg e (c d g a age e ' e d ca e e ed f a a d d c e e ed b acc g a da d) a e G e ea g eg e ' f /( ), a e a d ab e e a f (C ed):

I e	C a e 2016	a a e ce 2016	E eg a d R ad ce & f d e 2016	Off e b e 2016	A fac e 2016	L g c e ce 2016	F a ce 2016	P e de e e 2016	Hea c 2016	O e 2016	E a be ee eg e 2016	T a 2016
E e a a ac	10,521,948	14,462,631	9,093,044	459,747	3,213,229	7,081,494	2,302,412	895,106	1,641,820	1,440,221		51,111,652
			61,0442T 7.67,761 0 Td820165									
I e eg e a ac	545,051	232,051	260,742	3,845,883		47,962		(172,016)	83,946	779,355	(5,622,974)	
C f ae f a ea	9,672,008	11,838,314	7,414,373	3,809,783	2,496,377	6,300,173	1,012,075	379,143	1,685,239	1,930,739	(5,519,215)	41,019,009
I e e c e/( ) e e												
a d a ca e	(998)	(3,107)	(2,070)		14,585	61,632	17,403	4,703	1,946	(6,828)		87,266
A e a e e	18,016	152,894	1,464 3 a.961 570 Td32Td((3,9,355)T 60 T025 Td(61,632)T 7411 98 Td(18,016)T 72911 80((6,2,355)T 6.61350 Td((9,355)T 6971 -0 Td(17,40)T 7.731 -0 Td(8,016)T 7.80 T Td(7742016)T 7.31 71434(41,019,075)T -107.23									

(A a RMB'000 e e e a ed)

XIII. SEGMENT REPORTING (CONTINUED)

2. Geographic information

T e f g abe e f a ab e ge g a ca f a f e G ' e e e f e e a e a d e G ' -c e a e (e c d g f a ca a e a d defe ed a a e , a e f e be). T e ge g a ca ca f c e a e ba ed e ca a c e e ce e e ded e g d e e de e ed. T e ge g a ca ca f e ec fed -c e a e a e ba ed e ca ca f e a e (f f ed a e), e ca f e b e c e a e a ca ed (f a g b e a e a d g d), e ca f e a f ea ca e a d e e.

Geographic information (according to the receiving party division)

	Total revenue from external customers		Total non-current assets	
	2017	2016	31 December 2017	31 Dece be 2016
P.R.C a	32,769,171	23,563,045	53,560,445	53,280,989
A a (e c e f C a)	5,412,665	7,266,749	696,672	714,570
A e ca	18,482,055	9,718,213	359,408	391,179
E e	18,029,736	8,068,004	1,863,541	1,544,659
O e	1,606,303	2,495,641	65,098	85,495
T a	76,299,930	51,111,652	56,545,164	56,016,892

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES

T e G a e e e f g f e f f a ca e e a c e f e G ' e a c a de:

- C ed
- L d
- I e e a e
- F e g e c a ge

T e e e f a ab e G ' e e eac f e ab e a d e ce e G ' bec e ce a d ce e f ea g a d a ag g a d e c.

T e G a ee ea a e ba a ce be ee e a d be ef f e f f a ca e a d ga e e a d e e effec a e f f a ca e e e G ' f a ca e f a ce. Ba ed c bec e e G ' a age e ce a e e ab ed de f a d a a e e faced b e G ' e a a e a d c a d a d a d e e ce . R a age e ce a d e a e e ed eg a efec c a ge a e c d a d e G ' ac e. T e e a a d de a e f e G ' de a e b eg a a d ad- c e e f a age e c a d ced e.

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

1. Credit risk

X2SpanAcActualText FINANCIAL RISK MANAGEMENT AND FAIR VALUE ESTIMATION (CONTINUED)

1. Credit risk (Continued)

T e G ' e e ced a b e d d a c a ac e c a d d e f eac d e a e a c a ea c e d e e a e. A d e ef e g f ca c ce a f c ed a e a e e G a g f ca e e d d a d e . A e ba a ce ee da e, e G a d e C a ad a ce a c ce a f c ed a 31.54% (2016: 30.89%) f e a acc ece ab e a d e ece ab e e e d e f e e a ge d e f e G .

I e e a e a ade d ed e ed a ec g ed c e c a ge (e ce f e e f g- e a e g c e). Be de , e c ed a g f c e a d be e a e ab e e G . F a ac g de a e f a c a e c e a e d a e d c ed a g a d e G a a g ed e g ISDA ag ee e (I e a a S a De a e

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(E g T a a f Refe e ce O)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

T e f g abe e e a g c ac a a e a e baa ce ee da e f e G ' f a ca a e a d f a ca ab e c a e ba ed c ac a d c ed ca f (c d g e e a e c ed g c ac a a e f f a g ba ed e a g e e a e a 31 Dece be) a d e ea e da e e G ca be e ed a :

	31 December 2017 Undiscounted contractual cash flow					
	Within 1 year or on demand	1 to 2 years	2 to 5 years	Over 5 years	Total	Carrying amount at balance sheet date
Financial assets						
Ca a ba . a d a d	5,596,314	–	–	–	5,596,314	5,596,314
F a ca a e a fa a e g f	194,880	206,604	111,930	–	513,414	513,414
Acc ece abe a d e ece abe	27,187,046	–	–	–	27,187,046	27,187,046
C e f -c e a e	6,294,086	–	–	–	6,294,086	4,314,250
A a abe-f - a e f a ca a e	–	–	36,301	411,980	448,281	441,581
I e e ece abe	19,092	–	–	–	19,092	19,092
D de d ece abe	4,408	–	–	–	4,408	4,408
L g- e ece abe	–	3,589,848	5,449,700	11,540,062	20,579,610	12,880,540
S b- a	39,295,826	3,796,452	5,597,931	11,952,042	60,642,251	50,956,645
Financial liabilities						
F a ca ab e a fa a e g f	40,832	–	–	–	40,832	40,832
S - e b g	15,317,347	–	–	–	15,317,347	15,317,347
N e a abe	1,785,456	–	–	–	1,785,456	1,785,456
Debe e a abe	264,000	6,210,029	2,233,400	–	8,707,429	7,986,500
Acc a abe a d e a abe	19,070,852	–	–	–	19,070,852	19,070,852
I e e a abe	377,793	–	–	–	377,793	377,793
D de d a abe	254,434	–	–	–	254,434	254,434
C e f -c e ab e	4,085,579	–	–	–	4,085,579	4,085,579
O e c e ab e	588,235	–	–	–	588,235	595,907
L g- e b g	1,015,960	4,860,647	20,562,836	831,199	27,270,642	24,140,168
L g- e a abe	–	182,388	175,466	–	357,854	347,269
O e -c e ab e	278,214	278,214	278,214	1,349,863	2,184,505	1,737,505
S b- a	43,078,702	11,531,278	23,249,916	2,181,062	80,040,958	75,739,642
Ne a	(3,782,876)	(7,734,826)	(17,651,985)	9,770,980	(19,398,707)	(24,782,997)

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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

	31 Dece be 2016 U d c ed c ac a ca f					
	W 1 ea de a d	1 2 ea	2 5 ea	O e 5 ea	T a	Ca g a a baa ce ee da e
Financial assets						
Ca a ba a d a d	6,325,998				6,325,998	6,325,998
F a c a a e a fa a e g f	141,160		325,187		466,347	466,347
Acc ece ab e a d e ece ab e	24,619,828				24,619,828	24,619,828
C e f -C e a e	5,513,253				5,513,253	3,941,689
A a ab e-f - a e f a c a a e			36,803	412,240	449,043	442,726
I e e ece ab e	9,250				9,250	9,250
D de d ece ab e	41,959				41,959	41,959
L g- e ece ab e		3,997,923	5,268,322	12,907,684	22,173,929	13,220,242
S b- a	36,651,448	3,997,923	5,630,312	13,319,924	59,599,607	49,068,039
Financial liabilities						
F a c a ab e a fa a e g f	199,225		3,816		203,041	203,041
S - e b g	15,729,787				15,729,787	15,729,787
N e a ab e	1,551,582				1,551,582	1,551,582
Debe e a ab e	189,000	189,000	8,175,500		8,553,500	7,986,500
Acc a ab e a d e a ab e	15,315,024				15,315,024	15,315,024
I e e a ab e	303,375				303,375	303,375
D de d a ab e	16,746				16,746	16,746
C e f -C e ab e	3,667,872				3,667,872	3,667,872
O e C e ab e	1,666,966				1,666,966	1,687,762
L g- e b g	1,056,608	10,819,611	16,387,132	3,464,214	31,727,565	27,023,222
L g- e a ab e		520,988	4,767	23,220	548,975	529,372
O e -C e ab e	314,210	314,210	314,210	1,685,812	2,628,442	2,037,458
S b- a	40,010,395	11,843,809	24,885,425	5,173,246	81,912,875	76,051,741
Ne a	(3,358,947)	(7,845,886)	(19,255,113)	8,146,678	(22,313,268)	(26,983,702)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

2. Liquidity risk (Continued)

A a 31 Dece be 2016, e G a g c e f a f a c a de e g e e e d , de a f - e a d g- e de a d f g ca a .

A a e ba a ce ee da e, e G ' f a c a g a a ee ded e e a a e a e a a ed be ba ed e a a a d e ea e e d c e g a a ee c d be ca ed:

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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

3. Interest rate risk

F ed a d f a g e e -bea g f a ca e e ed e G e e a e f fa a e a d ca f e ec e. T e e e a e c e e e e f e e a e f b g a ea ab e c e. T e G ad e ed e e a e a c ac c e e ade ba ed e d e ce f e b g. He ce e G e a a e f ed a d f a g e e a e f ee e c.

(1) A a 31 Dece be 2017, e G ed e f g e e -bea g f a ca e :

	31 December 2017		31 December 2016	
	Interest rate (%)	Amount	Interest rate (%)	Amount
Fixed rates interest-bearing financial instruments				
Long-term receivables	2.58%-17.53%	12,880,540	2.58%-17.53%	13,220,242
Current portion of Long-term receivables	2.58%-17.53%	4,314,250	2.58%-17.53%	3,941,689
Financial liabilities				
Short-term borrowings	1.30%~6.09%	3,917,219	0.65%-16.41%	6,280,953
Debentures payable	3.07%-3.89%	7,986,500	3.07%-3.89%	7,986,500
Current portion of long-term borrowings	2.53%-5.46%	1,281,655	2.65%-2.90%	800,000
Long-term borrowings	1.20%-7.03%	3,529,147	1.45%-6.37%	1,043,007
Other current liabilities	0.01%-1.00%	588,235	0.01%-1.00%	1,666,966
Other non-current liabilities	4.99%-12.00%	1,737,505	4.99%-12.00%	2,037,458
Total		(1,845,471)		(2,652,953)

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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

3. Interest rate risk (Continued)

(1) A a 31 Dece be 2017, e G ed e f g e e -bea g f a c a e :(C ed)

	31 December 2017		31 Dece be 2016	
	Interest rate (%)	Amount	I e e a e (%)	A
Floating rates interest-bearing financial instruments				
Financial assets				
Ca a ba a d a d	0.30%-2.75%	5,596,314	0.30%-2.75%	6,325,998
Financial liabilities				
C e f g-e b g	1.775%+1M libor~ 6M libor+195bps	2,700,971	1M L b +145b 1M L b +245b	2,725,710
L g-e b g	1.15%+1M libor~ 3M libor+240bps	20,611,021	1M L b +145b 6M L b +310b	25,980,215
S -e b g	6M libor+2.8%~ 1M libor+150bps	11,400,128	1M L b +125b 6M L b +230b	9,448,834
L g-e a abe	8.02%~12.86%	347,269	8.02% 12.86%	529,372
C e f g-e a abe	8.02%~12.86%	100,609	8.02% 12.86%	138,312
T a		(29,563,684)		(32,496,445)

(2) Sensitivity analysis

A a 31 Dece be 2017, e a ed a a ge e a c ea e/dec ea e f 25 ba (31 Dece be 2016: 25 ba) e e a e , a e a abe e d c a , d c ea e/dec ea e e G e f b 55,432,000 a d b 55,432,000 (2016: 60,931,000 a d 60,931,000, e ec e).

T e e a a ab e d ca e e a a e c a ge e e f a d a d a e a g a e c a ge e e a e ad c ed a e ba a ce ee da e a d ad bee a ed e- ea e e f a c a e e d b e G c e e G fa a e e e a e a e ba a ce ee da e. I e ec f ee e ca f e e a e a g f f a g a e -de a e e e d b e G a e ba a ce ee da e, e ac e e f a d e a ed a a a a ed ac e e e e c e f c a c a ge e e a e. T e a a a e f ed e a e ba f e e ea.

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C a e XIII

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(E g T a a f Refe e ce O)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

4. Foreign exchange risk (Continued)

(3) Sensitivity analysis

A g e . a abe e a e e c a ge a e e a c a ged, e e c a ge a e f e RMB aga e U.S. d a a d H g K g d a ca ed e RMB a ec a e b 2.30% a d 2.27% 31 Dece be 2017 (RMB e c a ge a e aga e U.S. d a a d H g K g d a ca ed e RMB de ec a e b 2.80% a d 2.70% a f 31 Dece be 2016). A e a e e, RMB e c a ge a e aga e e a d e Ja a e e e de ec a ed e a e f e RMB b 3.06% a d 1.22% (31 Dece be 2016, e e c a ge a e f e RMB aga e a d e Ja a e e e de ec a ed e RMB b 2.80% a d 1.90%), a d e e f g c ea e/(dec ea e) a e de e a d e f . T effec c e ed RMB a e e c a ge a e e ba a ce ee da e.

	E	Ne f
31 Dece be 2017		
USD	124,096	124,096
EUR	29,792	29,792
HKD	(1,263)	(1,263)
JPY	669	669
T a	153,294	153,294
31 Dece be 2016		
USD	(415,669)	(415,669)
EUR	26,128	26,128
HKD	(2,115)	(2,115)
JPY	1,716	1,716
T a	(389,940)	(389,940)

A a 31 Dece be 2017, e a a e a abe e a c a ged, e e c a ge a e c a ge f RMB d a a d H g K g d a de a ed RMB2.30% a d 2.27% (31 Dece be 2016 e e c a ge a e c a ge f RMB aga US d a a d H g K g d e c ade RMB a ec a 2.80% a d 2.70%), a d e e c a ge a e c a ge f RMB aga e a d e ade RMB e. T e a e f 3.06% a d 1.22% (RMB e c a ge a e c a ge f e e b aga e a d e 31 Dece be 2016 a d e a ec a f RMB2.80% a d 1.90%) ead e a e c a ge e a d f a d f a e de a d e a e b e d ec .

(A a RMB'000 e e e a ed)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates

T e e e e fa a e e a c c e fa a e ea e e ca eg ed e e de e ed e ba f e e e a g f ca e fa a e ea e e e e :

Le e 1: Q ed ce ad ed) ac e a e f de ca a e ab e ;

Le e 2: I e a ed ce c ded e e 1 a a e b e abe f e a e ab , e e d ec (a , a ce) d ec (a , de ed f ce);

Le e 3: I f e a e ab a a e ba ed b e abe a e da a (a b e abe).

(1) Assets measured at fair value on a recurring basis

T e f g abe e e e G ' a e a d ab e a a e ea ed a fa a e e ab e ee e e a a 31 Dece be 2017:

Assets	Note	Level 1	Level 2	Level 3	Total
Financial assets					
F a ca a e a fa a e g					
f					
I e e e e d					
f ad g	IV.2	183,303	–	–	183,303
De a e f a ca a e	IV.2	–	328,751	–	328,751
Hedg g e	IV.2	–	1,360	–	1,360
A a ab e-f -a e f a ca a e	IV.11	3,995	436,661	–	440,656
F a ca a e a		187,298	766,772	–	954,070
Non-financial assets					
I e e e	IV.14	–	–	1,679,189	1,679,189
T a		187,298	766,772	1,679,189	2,633,259

Liabilities	Note	Level 1	Level 2	Level 3	Total
F a ca ab e a fa a e g					
f					
De a e f a ca ab e	IV.26	–	(3,025)	–	(3,025)
Hedg g I e	IV.26	–	–	–	–
F a ca g a a ee c ac	IV.26	–	–	(37,807)	(37,807)
T a		–	(3,025)	(37,807)	(40,832)

(All amounts in RMB'000 unless otherwise stated)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

The following table presents the Group's assets and liabilities that are measured at fair value on a recurring basis as at 31 December 2016:

Assets	Note	Level 1	Level 2	Level 3	Total
Financial assets					
Financial assets at fair value through profit or loss					
Investments held for trading	IV.2	138,072			138,072
Derivative financial assets	IV.2		326,969		326,969
Hedging instruments	IV.2		1,306		1,306
Available-for-sale financial assets	IV.11	2,441	30,803		33,244
Financial assets total		140,513	359,078		499,591
Non-financial assets					
Investment properties	IV.14			1,752,608	1,752,608
Total		140,513	359,078	1,752,608	2,252,199

Liabilities	Note	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss					
Derivative financial liabilities	IV.26		(15,838)		(15,838)
Hedging instruments	IV.26		(4,244)		(4,244)
Financial guarantee contract	IV.26			(57,419)	(57,419)
Contingent consideration				(125,540)	(125,540)
Total	IV.26		(20,082)	(182,959)	(203,041)

T e G a e e da e e a e c ed c e g f ca a fe be ee e e ee e a e f a fe . D g e ea , e e e e g f ca a fe be ee e Le e 1 a d Le e 2 e e , Le e 2 a d Le e 3.

F aded ac e a e f a ca e , e g ea e fa a e a a ac e a e ce; f aded ac e a e f a ca e , e g e a a ec e de e e e fa a e. Va a de a ed a e e d c ed ca f de a d a e c a abe c a de e c. I a e f e a a ec e c de e , f ee e e a e, be c a e e a e, e c a ge a e, c ed ead , d e , EBITDA e, e ac f d d c e c.

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

T e G a a ed a fed a e c d c a a f e fa a e f e e e e e . T e e d ed c de c e de a d c de . T e e a c de e a g a e , ca a a a e a d ce .

T e f g ab e e e e e f e -f a ca a e Le e 3:

	Investment properties

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XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(1) Assets measured at fair value on a recurring basis (Continued)

The following table presents the information of assets measured at fair value in Level 3:

	Fair value as at 31 December 2017	Valuation techniques	Significant unobservable inputs: Name	Scope/ weighted average	Relationship with fair value	Observable/ Unobservable
Investment properties			Rate of return/capitalisation rate	6%-8%		
Completed investment properties	1,265,466	Income model	Monthly rental (RMB/square meter/month)	7-98	(a)	Unobservable
			Budgeted construction cost to be incurred (RMB/square meter)	650-4,600		
Land [illegible]	413,723	Cost model	Anticipated developer's profit margin	9%-12%	(a)	Unobservable
		Direct comparison	Market price (RMB/square meter)	450-2,200	(a)	Unobservable

(a) The relationship of unobservable inputs to fair value are as follows:

- The higher of return/capitalisation rate, the lower of fair value;
- The higher of expected vacancy rate, the lower of fair value;
- The higher of monthly rental, the higher of the fair value;
- The higher of market price, the higher of the fair value;
- The higher of budgeted construction cost to be incurred, the lower of the fair value;
- The higher of anticipated developer's profit margin, the lower of the fair value.

	Fair value as at 31 December 2016	Valuation techniques	Significant unobservable inputs: Name	Scope/ weighted average	Relationship with fair value	Observable/ Unobservable
Investment properties			Rate of return/capitalisation rate	6%-8%		
Completed investment properties	1,139,285	Income model	Monthly rental (RMB/square meter/month)	7-95	(a)	Unobservable
			Budgeted construction cost to be incurred (RMB/square meter)	650-4,600		
Land [illegible]	613,323	Cost model	Anticipated developer's profit margin	9%-12%	(a)	Unobservable
		Direct comparison	Market price (RMB/square meter)	450-2,200	(a)	Unobservable

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(2) Assets measured at fair value on a non-recurring basis

T e -c e a e ed f a e a e ea ed a e e f e b a e a d e fa a e e e d a e e e . A a 31 Dece be 2017, e G ' a e ca fed a a a abe f a e c de e e e f 26,401,000, f ed a e f 91,825,000, a g b e a e f 102,665,000 a d c c g e f 14,312,000 ea ed a fa a e e d a e e e (N e IV.8). T e fa a e e a ed ba ed e e e a e f e a ed e ca f (26,401,000, 124,243,000, 124,260,000 a d 21,885,000), c be g e d e e.

(3) Assets and liabilities not measured at fair value but for which the fair value is disclosed

F a ca a e a d ab e e g ea ed b e a ed c e d f c d g: acc ece ab e, - e b g , acc a ab e, g- e b g , debe e a ab e , g- e a ab e e c.

A a 31 Dece be 2017, a f a ca e a e ca ed a a a e a d ffe e f e fa a e.

T e e a ac e a e f b d a ab e a d fa a e de e ed b e a e ac e a e , c be g e f e e. Fa a e f g- e b g , g- e a ab e a d debe e a ab e ac e a e de e ed b e d c ed e ca f f e c ac acc da ce e e a c a ab e a d ffe e a e ca f de e a e c d , c be g e d e e.

(4) Estimation and assumption of fair values

T e f g a e e a e d a d a ed e a g e fa a e f f a ca a e a fa a e g f a d f a ca ab e a fa a e g f , a a ab e-f - a e f a ca a e e ba a ce ee da e.

(a) Equity investments

Fa a e ba ed ed a e ce a e ba a ce ee da e f fa a e f f a ca a e a fa a e g f a d f a ca ab e a fa a e g f (e c d g de a e), a d a a ab e-f - a e f a ca a e f e e a ac e a e .

(b) Receivables

T e fa a e e a ed a e e e a e f e e ca f , d c ed a e a e e e a e a e ba a ce ee da e.

(c) Borrowings, debentures payable, long-term payables and other non-derivatives financial liabilities

T e fa a e f b g , debe e a ab e, g- e a ab e a d e -de a e f a ca ab e e a ed a e e e a e f e ca f , d c ed a e a e a e f e e a e ba a ce ee da e.

(A a RMB'000 e e e a ed)

XIV. FINANCIAL RISK AND FAIR VALUES ESTIMATES (CONTINUED)

6. Fair value estimates (Continued)

(4) Estimation and assumption of fair values (Continued)

(d) *Derivatives*

T e fa a e f f a d e c a ge c ac e e ba ed e ed a e ce b d c g e c ac a f a d ce a d ded c g e c e a e. T e fa a e f e e a e a ba ed b e e . T e e a e e ed f ea ab e e b d c g e a ed e ca f ba ed e e a d a feac c ac a d g a e e e a e f a a e e a e e a e ea e e da e.

(e) *Financial guarantees*

T e fa a e f f a ca g a a ee ed de e ed b efe e ce fee c a ged a a ' e g a ac f a e ce , e c f a b a ab e, e e e a ed b efe e ce e e a e d ffe e a , b c a g e ac a a e c a ged b e de e e g a a ee ade a a ab e e e a ed a e a e e de d a e c a ged, ad e g a a ee bee a a ab e, e e ab e e a e f c f a ca be ade.

XV. CAPITAL MANAGEMENT

T e G ' bec e f a ag g ca a a e afeg a d e g ' ab f a ab e d e e e de e de e f a e de a d be ef f e a e de a d a a a a ca a c e ed ce e c f ca a .

I de a a ad e ca a c e, e G a ad e a f d de d a d a e de e ca a a e de , e e a e e a e ed ce deb .

T a ca a f e g a e de ' e e c da ed ba a ce ee . T e g bec e e a a da ca a e e , a d e deb a e a ca a .

T e G ca a e ba f Deb -A e a . T a ca a ed a a ab e d ded b a a e .

I 2017, e G a age ca a a b c g e Deb -A e a e ceed 70% (2016: e ceed 70%). T e Deb -A e a a a 31 Dece be 2017 a d 2016 e e a f :

	31 December 2017	31 Dece be 2016
T a Lab e	87,366,945	85,479,956
T a A e	130,604,379	124,614,748
Deb -A e a	66.89%	68.60%

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS

1. Cash at bank and on hand

	31 December 2017	31 Dece be 2016
Ba de	1,360,476	2,647,574
O e ca ba a ce	6,400	12,648
	1,366,876	2,660,222
I c d g: ca ab ad	–	519

A a 31 Dece be 2017, e c ed ca a ba a d a d f e C a a ed 31,146,000 (31 Dece be 2016: 2,752,000).

A 31 Dece be 2017, e f ed de f e C a e F a ca C a , a b da f e G , a 1,000,000,000 (31 Dece be 2016: 942,000,000).

2. Dividends receivable

	31 December 2017	31 Dece be 2016
CIMC H g K g	3,210,156	3,435,198
SCIMC	592,706	592,706
SCIMCEL	462,372	462,372
CIMCVG	398,970	
CIMCVL	156,034	149,577
TJCIMCLE	48,915	48,915
M de L g c	29,146	29,146
SCIMCEL	19,263	19,263
Ta Ka g de L g c E e C ., L d	411	411
XHCIMC	396	
CIMC W d	–	874
QDSV	–	17,356
T a	4,918,369	4,755,818

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables

(1) Other receivables are analysed by categories of customers as follows:

	31 December 2017	31 Dece be 2016
A d e f e a ed a e	13,104,034	13,109,464
De a d a g	14,739	15,711
O e	82,949	10,821
S b- a	13,201,722	13,135,996
Le : f bad deb	(4,580)	(4,580)
T a	13,197,142	13,131,416

(2) Other receivables are analysed by aging as follows:

	31 December 2017	31 Dece be 2016
W 1 ea (I c e)	9,713,039	9,642,304
1 2 ea (I c e)	684,266	1,530,022
2 3 ea (I c e)	1,434,185	574,631
O e 3 ea	1,370,232	1,389,039
S b- a	13,201,722	13,135,996
Le : f bad deb	(4,580)	(4,580)
T a	13,197,142	13,131,416

T e age g ca d a ed a g f e da e e e ece ab e ec g ed.

A a 31 Dece be 2017 a d 31 Dece be 2016, e C a d d a e e d e e ece ab e a e e a ed.

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(3) Other receivables are analysed by categories as follows:

	31 December 2017				31 December 2016			
	Ending balance		Provision for doubtful debts		Ending balance		Provision for doubtful debts	
	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance	Amount	% of total balance
Other receivables that are individually significant	13,161,642	99.70%	–	–	13,066,919	99.47%		
Other receivables that are not individually significant	40,080	0.30%	4,580	11.43%	69,077	0.53%	4,580	6.63%
Total	13,201,722	100.00%	4,580	0.03%	13,135,996	100.00%	4,580	0.03%

T e e e e c a e a a e C a e d f e ece abe a e e ade a e af e a d.

(4) Other receivables with amounts that are individually significant and that the related provision for doubtful debts is provided on the individual basis

A a 31 Dece be 2017 a d 31 Dece be 2016, e C a a e ece abe a a e d d a g fca a d a e e a ed f d b deb ded e d d a ba .

(5) Other receivables with amounts that are not individually significant but that the related provision for doubtful debts is provided on the individual basis.

A a 31 Dece be 2017 a d 31 Dece be 2016, e C a a e ece abe a a e d d a g fca b a e e a ed f bad deb ded e d d a ba .

F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(6) Other receivables that the related provision for bad debts is provided on grouping basis using the ageing analysis method are analysed as follows:

	31 December 2017	31 Dece be 20161 0 e1(1 e0150.027.819 0 9

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(9) As at 31 December 2017, the five largest other receivables are analysed as follows:

	Nature	Amount	Aging	% of total balance	Provision for doubtful debts
CIMC H g K g	d a fe, da a fe	3,761,960	W 1 ea, 1 2 ea	28.50%	
J C&C T c	d a fe	1,417,182	W 1 ea, 1 2 ea, 2 3 ea, e a 3 ea	10.73%	
H g Be g	d a fe	1,079,848	1 2 ea	8.18%	
CIMC Lea g	d a fe	865,250	1 2 ea	6.55%	
CIMC RAFFLES	d a fe	876,402	1 2 ea	6.64%	
		8,000,642		60.60%	

T e C a ' f e a ge e ece ab e a a 31 Dece be 2016 a ed 7,609,722,000 a d acc g f 57.93% f e a e ece ab e .

(10) Other receivables from shareholders holding more than 5% (including 5%) of the voting rights of the Company are analysed as follows

A a 31 Dece be 2017 a d 31 Dece be 2016, a d e f a e de d g e a 5% (c d g 5%) f e g g f e C a c ded e ab e ba a ce f e ece ab e .

(11) Receivables from related parties

	31 December 2017		31 Dece be 2016	
Relationship with the Company	Amount	% of total balance	A	% f a ba a ce
A c a e A c a e	82,252	0.62%	575,378	4.38%
S b d a e S b d a e	13,021,782	98.64%	12,534,086	95.42%
T a	13,104,034	99.26%	13,109,464	99.80%

(12) Other receivables derecognised due to transfer of financial assets

A f Dece be 31 2017, e e e e e ece ab e de ec g ed d e a fe f f a c a a e f e C a e d e ea (31 Dece be 2016: N).

(13) Amount of assets and liabilities recognised due to the continuing involvement of securitised other receivable

A f Dece be 31 2017, e e e e ec ed e ece ab e d g ea (31 Dece be 2016: N).

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

4. Available-for-sale financial assets

	31 December 2017	31 December 2016
Measured at cost		
Available-for-sale equity instruments (1)	391,970	391,970
Less: provision for impairment	(3,065)	(3,065)
	388,905	388,905

(1) Related information analysis of available-for-sale financial assets is as follows:

Available-for-sale financial assets measured at cost:

	31 December 2016	Increase during the year	Decrease during the year	31 December 2017	Shareholding (%)	Cash dividend declared
Available-for-sale equity instruments						
Cost						
BOCM Schroder Fund Management	8,125			8,125	5.00%	
China Railway United Logistics						

For the year ended 31 December 2017
(All amounts in RMB'000 unless otherwise stated)
(English Translation for Reference Only)

XVI.

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

5. Long-term equity investments (Continued)

(1) Subsidiaries (Continued):

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

6. Fixed asset

	Plants and buildings	Machinery and equipment	Office and other equipment	Total
Original cost				
31 Dece be 2016	115,451	24,240	124,075	263,766
T a fe f c c g e	33,294	3,604	18,105	55,003
Dec ea e c e ea	–	(88)	(10,191)	(10,279)
31 Dece be 2017	148,745	27,756	131,989	308,490
Accumulated depreciation				
31 Dece be 2016	(48,594)	(18,219)	(94,581)	(161,394)
De ec a ec g ed c e ea	(3,829)	(1,488)	(7,881)	(13,198)
Dec ea e c e ea	–	79	9,154	9,233
31 Dece be 2017	(52,423)	(19,628)	(93,308)	(165,359)
Net book value				
31 Dece be 2016	66,857	6,021	29,494	102,372
31 Dece be 2017	96,322	8,128	38,681	143,131

T e a f de ec a acc ed f f ed a e 2017 a c ded e ad a e e e e a g 13,198,000 (2016: 12,772,000).

T e g a ce a fe ed f ed a e f c c - - g e a 55,003,000 (2016: 11,323,000).

7. Short-term borrowings

(1) The analysis of the Company's short-term loans is as follows：

	31 December 2017	31 Dece be 2016

C a e XIII

A A

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(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

11. Other payable

(1) The analysis of the Company's other payables is as follows:

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F e ea e ded 31 Dece be 2017
(A a RMB'000 e e e a ed)
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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

13. Long-term borrowings

(1) The analysis of the Company's long-term loans is as follows:

	31 December 2017	31 Dece be 2016
Bank borrowings		
U ec ed	1,322,000	1,621,000

A a 31 Dece be 2017, e e e e e d e g- e b g f c ed a a e e e ded (31 Dece be 2016: N).

A a 31 Dece be 2017, e e e a e f g- e b g a ged f 1.20% 4.45% (31 Dece be 2016: 1.20% 3.65%).

14. Debentures payable

I f a f e C a ' debe e a ab e ea e efe N e IV.39.

15. Deferred tax assets and deferred tax liabilities

(1) The offsetting balances of deferred tax assets and liabilities offset and corresponding deductible or taxable temporary differences

	31 December 2017		31 Dece be 2016	
	Deductible/ (taxable) Temporary differences	Deferred tax assets/ (liabilities)	Ded c b e/ (a ab e) Te a d ffe e ce	Defe ed a a e / (ab e)
Defe ed a a e :				
E ee be ef a ab e	291,949	72,986	205,760	51,440
M e e f fa a e f f a ca a e a fa a e g f	614	154	3,360	840
b- a	292,563	73,140	209,120	52,280
Off e g a	–	–		
Offsetting balances	292,563	73,140	209,120	52,280
I c d g:				
A e a ed e e e 1 ea (c e)		73,140		52,280

(A a RMB'000 e e e a ed)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

16. Capital surplus

	1 January 2017	Increase in current year	Decrease in current year	31 December 2017
S a e e	3,601,855	73,823	–	3,675,678
O e ca a :				
E c a ge e e e f e g c e c ca a	687	–	–	687
D a ed -ca a e e e e	87	–	–	87
E e ed a e-ba ed a e	253,012	–	(30,077)	222,935
O e	(568,492)	–	–	(568,492)
T a	3,287,149	73,823	(30,077)	3,330,895

	1 Ja a 2016	I c ea e c e ea	Dec ea e c e ea	31 Dece be 2016
S a e e	3,589,082	12,773		3,601,855
O e ca a :				
E c a ge e e e f e g c e c ca a	687			687
D a ed -ca a e e e e	87			87
E e ed a e-ba ed a e	258,211		(5,199)	253,012
O e	(568,492)			(568,492)
T a	3,279,575	12,773	(5,199)	3,287,149

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

17. Other comprehensive income

	1 January 2017	Amount incurred in current year: Pre-tax amount incurred in current year	Amount incurred in current year: Post-tax amount attributable to the Company	31 December 2017
I e a a be ec a fed b e e f a d :				
P e e a a e e e	43,754	–	–	43,754

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(A a RMB'000 e e e a ed)
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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (C

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(A a RMB'000 e e e a ed)
(E g T a a f Refe e ce O)

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

20. Financial expenses – net

	2017	2016
I e e e e e	537,640	313,968
Le : I e e c e	(332,379)	(203,925)
E c a ge ga a d	469,649	(468,808)
O e	15,150	5,157
T a	690,060	(353,608)

21. Profit arising from changes in fair value

	2017	2016
F a ca ab e a fa a e g f f e d e e d		
C a ge fa a e d g e ea	2,747	10,895

22. Investment income

(1) Investment income by projects

	2017	2016
I c e f g- e e e de c e d	947,752	1,242,065
I c e ea ed d g e d g e d f a a ab e-f - a e f a c a a e	4,000	8,000
(L)/I c e f d a f g- e e e	(7)	7,225
O e e e c e	7,904	1,775
T a	959,649	1,259,065

23. Non-operating income

(1) Non-operating income by categories:

	2017	2016
G e e ga	–	33,047
O e	7,408	10
T a	7,408	33,057

XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

23. Non-operating income (Continued)

(2) Details of government grants

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XVI. NOTES TO THE HOLDING COMPANY'S FINANCIAL STATEMENTS (CONTINUED)

26. Notes to the cash flow statement

(1) Supplementary information to the cash flow statement:

(a) *Reconciliation from net profit to cash flows from operating activities:*

	2017	2016
Ne f	79,106	1,827,623
De ec a f f ed a e	13,198	12,772
A a f a g b e a e	259	259
A a f g-e e a d e e e	11,103	7,107
L /(P f) d a f f ed a e , a g b e a e	647	(50)
P f c a ge fa a e	(2,747)	(10,895)
F a c a e e e	777,404	101,868
I e e c e	(959,649)	(1,259,065)
(I c ea e)/Dec ea e defe ed a a e	(20,860)	164,168
I c ea e e a g ece ab e	(140,627)	(478,098)
Dec ea e/(I c ea e) e a g a ab e	1,771,143	(5,160,495)
Ne ca f /(f) f e a g ac e	1,528,977	(4,794,806)

(b) *Net change of cash and cash equivalents:*

	2017	2016
Ca a d ca e a e a e e d f e ea	335,730	1,715,470
Le : ca a d ca e a e a e beg g f e ea	1,715,470	652,865
Ne (dec ea e)/ c ea e ca a d ca e a e	(1,379,740)	1,062,605

(2)

(A a RMB'000 e e e a ed)

SUPPLEMENTARY TO THE FINANCIAL STATEMENTS

1. STATEMENT OF NON-RECURRING PROFIT OR LOSS

	2017	2016
P f d a f -c e a e	15,635	264,552
G e e g a ec g ed f f ed e e d	472,626	497,336
Ga f c a ge fa a e a g f d g f a ca a e a fa a e g f a d f a ca ab e a fa a e g f a d e e ga a g f d a f f a ca a e a fa a e g f f a ca ab e a fa a e g f a d a a ab e-f - a e f a ca a e e ce f e effec e edg g ac e e a ed e G d a ac e	125,295	399,704
I c e f d a f g-e e e e	458,808	361,353
O e - e a g c e a d e e e e a e ab e e	335,255	139,625
O e ed g ga a d e	143,549	(1,362,915)
Effec f c e a	(326,880)	(422,180)
Effec f e e (af e a)	(82,114)	150,765
T a	1,142,174	28,240

N e: Af e a d ed g f a e e ed a a bef e a a .

Basis for preparation of statement of non-recurring profit or loss

U de e e e e E a a a ce e N . 1 f a d c e b c a e ffe g ed e e b c ed g f [2008] f CSRC, ed g f efe e a e f a ac a d e e a a e d ec e e a d a ac e , a a e e e a d a ac e , a e e a d a a d e ec ed ed f e a d e a e ce e f f a ca a e e a g ec c dec e f a ca e f a ce a d f ab f a e e e.

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2. RETURN ON NET ASSETS AND EARNINGS PER SHARE

I acc da ce I e e e P ce e e P e a a f I f a D c e f C a e I g P b c S a e N . 9 Ea g e a e a d e e a e (2010 e ed) a d e e a e e e f acc g a da d, e ca c a f ea g e a e a d e e a e f e C a ed a f :

C a e XIV

Acc d g e e a d e e f e PRC Sec e La a d Mea e f I f a D c e f C a e Offe g S a e e P b c ed b e CSRC, a e D ec a d e a age e f e C a , e a e ca e e ed e 2017 A a Re f e C a a d c ded a a e a d bec e e e e b e e f a ce f e C a , c a fa e e e a , ead g a e e a e a a d e a g a d a d g ced e c e e e f e CSRC a d e e e a e a a e.

C a e XV

[illegible]

[illegible]

1. [illegible]

2. [illegible]

3. [illegible]

4. [illegible]

5. [illegible]

6. [illegible]

[illegible]

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