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1.6 ... 2014, ...) ... 30 ... 2015 (...)

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Stock Exchange

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2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

[illegible]

中國國際海運集裝箱(集團)股份有限公司
中集集團

$\mathbb{R}^n$ 上のベクトル場 X を $\mathbb{R}^n$ の原点 0 を中心とする半径 r の球 $B_r(0)$ 上で考える。このとき、 X は $B_r(0)$ 上で $\mathbb{R}^n$ のベクトル場として定義され、 $X(0) = 0$ である。このとき、 X は $B_r(0)$ 上で $\mathbb{R}^n$ のベクトル場として定義され、 $X(0) = 0$ である。

2.2 Contact Persons and Means of Communication

[illegible]

Yu Yugun

$$\begin{pmatrix} 6 & 755 \end{pmatrix} 266 \quad 1130$$

$\frac{1}{\sqrt{\pi}} \left(-\frac{1}{x} + \frac{x^2}{6} - \frac{x^4}{120} + \dots \right)$

Wang Xinjiu


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$$\begin{pmatrix} 6 & 755 \end{pmatrix} 26 \ 1 \ 3 \ 50$$

Shen Yang

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51 067)

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3101-2 | *Phragmites australis*, *Spartina patens*, *Spartina alterniflora*, *Spartina patens*, *Spartina patens*

[illegible]

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Key Accounting Data Prepared in Accordance with CASBE

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Unit: RMB thousand

The Reporting Period (January – June 2015) (unaudited)	For the period ended June 30, 2014 (audited)
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Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (unaudited)	Change (%)
Other receivables	47,540,126	45,172,177	5.24%
Prepaid expenses	48,053,365	42,604,004	12.7 %
Other receivables	95,593,491	7,776,111	111.1%
Other receivables	51,085,383	43,340,077	17.7%
Other receivables	14,277,238	17,153,111	(16.77)%
Other receivables	65,362,621	60,414,066	8.05%
Other receivables	30,230,870	27,212,115	10.1%
Other receivables	25,096,672	22,210,314	12.5 %
Other receivables	5,134,198	4,111,011	2.5%
Other receivables	2,687,085	2,672,622	0.54%
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (unaudited)	Change (%)
Other receivables	(625,453)	(3,161,073)	0.26%
Other receivables	(4,915,427)	(4,160,201)	(1.15)%
Other receivables	6,180,113	5,117,153	4.1%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014) (unaudited)	Change (%)
Other receivables	3,380,034	2,135,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014) (unaudited)	(%)
1. 2015 年 6 月 30 日 的 未 分 派 利 润 与 未 分 派 公 积 金 的 总 额 占 公 司 2015 年 6 月 30 日 的 总 资 产 的 比 例 为 46.23% (2014 年 6 月 30 日 为 46.23%) 2. 2015 年 6 月 30 日 的 未 分 派 利 润 与 未 分 派 公 积 金 的 总 额 占 公 司 2015 年 6 月 30 日 的 总 资 产 的 比 例 为 46.23% (2014 年 6 月 30 日 为 46.23%)	0.5681	0.35	46.23%
3. 2015 年 6 月 30 日 的 未 分 派 利 润 与 未 分 派 公 积 金 的 总 额 占 公 司 2015 年 6 月 30 日 的 总 资 产 的 比 例 为 46.23% (2014 年 6 月 30 日 为 46.23%) 4. 2015 年 6 月 30 日 的 未 分 派 利 润 与 未 分 派 公 积 金 的 总 额 占 公 司 2015 年 6 月 30 日 的 总 资 产 的 比 例 为 46.23% (2014 年 6 月 30 日 为 46.23%)	0.5635		

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

[illegible]

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (being the substantial shareholders of the Company) held 1% or more of the issued share capital of the Company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
China Merchants Group Limited (CM Group)	Ordinary shares	336,000,000	As a shareholder	100%	100%

4.3.2 Change of the De Facto Controller during the Reporting Period

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840.

4.3.3 Substantial Shareholders

14 1 6 10,050

() 27 1 61

4,103.367

1. $\mathcal{L}_{\text{KL}} = -\mathbb{E}_{\mathbf{z} \sim p(\mathbf{z})} \left[\sum_{i=1}^N \log p(\mathbf{z}_i) \right]$ (10%)

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015

5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results were as follows:

| Item | 2015 | 2014 |
|------------------|-----------|-----------|
| Revenue | 1,234,567 | 1,123,456 |
| Operating Profit | 234,567 | 212,345 |
| Net Profit | 123,456 | 112,345 |

4,774.432 (2014, 5,27.260),
 2014, 4,40, 1.07%, 25,454
 1,66.25 46.4%,
 2014, 2,335.341, 2,52%,
 1,515.43 (2014, 1,65.41,
 7.326 62%, 2014, 1,026.53,
 4.70%.

& &
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Offshore Engineering Business

(CIMC Raffles)

2015,
 0%.
 2025,
 0, 7,

2014. 5,043.275 (2014. 5,665.7), 10.65% (2014. 4.467), 62.2%.

Figure 1 is a map of the study area in the northern part of the Caspian Sea. The map shows the coastline of the Caspian Sea and the locations of the study sites. The sites are marked with numbers 1 through 15. The map also shows the location of the city of Baku and the Caspian Sea. The map is oriented with North at the top. The map is labeled with 'Caspian Sea' and 'Baku'.

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Logistics Service Business

The first part of the paper discusses the importance of the research and the objectives of the study. The second part presents the methodology used in the study, including the data sources and the statistical methods employed. The third part discusses the results of the study, highlighting the key findings and their implications. The fourth part concludes the paper, summarizing the main points and suggesting areas for future research.

2015, *Journal of the American Musicological Society*, 68, 1, 1-40.

4,267.10 (2014, 3,424.20), 24.61%, 57.474 (2014, 41.406), 3.1%.

(1) The first step is to identify the key components of the system. This involves a thorough review of the system architecture and the identification of the main functional blocks. The next step is to define the input and output parameters for each block. This is done by analyzing the system requirements and the data flow between the components. The third step is to develop a mathematical model for each block. This model should be able to predict the behavior of the block under various operating conditions. The fourth step is to validate the model by comparing its predictions with experimental data. This is done by running simulations and comparing the results with the actual system performance. The fifth step is to optimize the system. This involves adjusting the parameters of the model to achieve the desired performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it under real-world conditions.

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(4) The fourth step is to validate the model by comparing its predictions with experimental data. This is done by running simulations and comparing the results with the actual system performance. The next step is to optimize the system. This involves adjusting the parameters of the model to achieve the desired performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it under real-world conditions.

(5) The fifth step is to optimize the system. This involves adjusting the parameters of the model to achieve the desired performance. The next step is to implement the optimized system. This is done by building a physical prototype and testing it under real-world conditions.

Heavy Truck Business

The Heavy Truck Business is a significant part of the global transportation industry. It involves the manufacturing and sale of heavy-duty trucks used for transporting goods and materials. The market is highly competitive, with major players like C&C Trucks, which has a market share of 66.24% in 2014. The industry is facing challenges such as increasing fuel costs, stringent emissions regulations, and the need for more efficient and sustainable transportation solutions. Despite these challenges, the heavy truck business remains a vital sector for economic growth and development.

2015, 1
 2015, 1
 (2, 5,500 (2014, 42,100), 31%
 400

& 20

2(, 2015, 64, 55(

2(, 2010(, 55(

27. 2015, 445). 40% 10 2015,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

As at the end of the reporting period, the Company's revenue was RMB32,637.2 million (2014: RMB32,046.12 million), an increase of 1.51% over the corresponding period of 2014. The Company's gross profit was RMB1,035.02 million (2014: RMB1,035.02 million), an increase of 1.4% over the corresponding period of 2014. The Company's operating profit was RMB46.6 million (2014: RMB46.6 million), an increase of 5.2% over the corresponding period of 2014. The Company's net profit was RMB10 million (2014: RMB10 million), an increase of 10% over the corresponding period of 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

| Revenue
(unaudited) | Cost of
sales
(unaudited) | Gross profit
Margin
(unaudited) | Changes | |
|------------------------|---------------------------------|---------------------------------------|---------|---------|
| | | | in 2015 | in 2014 |
| | | | 96.13 | 10.5 |
| | | | (RMB) | 2.31 |
| | | | 35.09 | 1.02 |
| | | | 135.02 | 135.02 |

| | Revenue
(unaudited) | Cost of
sales
(unaudited) | Gross profit
Margin
(unaudited) | Changes
in revenue
from the same
period of
previous year | Changes in
cost of sales
from the same
period of
previous year | Changes in
gross profit
margin
from the same
period of
previous year |
|--------------------------|------------------------|---------------------------------|---------------------------------------|--|--|---|
| By region | | | | | | |
| Central | 12,516,030 | - | - | (2.14)% | - | - |
| South (including Russia) | 6,105,303 | - | - | 2.4% | - | - |
| North | 6,110,033 | - | - | 4.4% | - | - |
| East | 6,445,230 | - | - | 10.7% | - | - |
| West | 67,633 | - | - | (2.03)% | - | - |
| | <u>32,637,226</u> | <u>-</u> | <u>-</u> | <u>1.4%</u> | <u>-</u> | <u>-</u> |

Segment Reporting

10

Gross profit margin and profitability

15.6 %, 0.4 % 16.16%

| | The
Reporting
Period
(January to
June 2015)
(unaudited) | Same period
in 2014
(January to
June 2014)
(unaudited) | Year-on-year
change | Reasons for the items with
year-on-year change exceeding 30% |
|-----------------------------|--|--|------------------------|--|
| Cost of sales | 135,530 | 3,212 | 4,022% | 1. The cost of sales increased by 4,022% in the first half of 2015 as compared to the first half of 2014, mainly due to the increase in the cost of the raw materials and the increase in the cost of the labor. |
| Operating expenses/(income) | 744,983 | 3,112 | 1,542% | 1. The operating expenses/(income) increased by 1,542% in the first half of 2015 as compared to the first half of 2014, mainly due to the increase in the operating expenses and the decrease in the operating income. |
| Profit/(loss) | 425,068 | (17,112) | 2,476% | 1. The profit/(loss) increased by 2,476% in the first half of 2015 as compared to the first half of 2014, mainly due to the increase in the profit and the decrease in the loss. |

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents, bank balances and deposits were HK\$3,667.37 million, as compared to HK\$3,112.42 million as at 30 June 2014, an increase of 17.7%.

Bank loans and other borrowings

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million).

Unit: RMB thousand

| | As at 30
June 2015
(unaudited) | As at 31
December
2014
(audited) |
|---|--------------------------------------|---|
| Short-term bank loans | 16,658,876 | 11,233,527 |
| Long-term bank loans | 1,061,187 | 2,052,540 |
| Other borrowings | 3,997,452 | 2,000,000 |
| Less: bank deposits | 12,142,109 | 11,110,266 |
| Less: other receivables | 458,520 | 4,455,000 |
| Less: other payables (including interest payable) | 3,670,297 | 2,452,511 |
| Net bank loans and other borrowings | 1,981,143 | |
| | 39,969,584 | 33,310,260 |

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets.

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 74.5% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 74.5% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 74.5% of the Group's total assets.

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 74.5% of the Group's total assets.

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 74.5% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 74.5% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 74.5% of the Group's total assets.

Capital structure

As at 30 September 2015, the Group's total debt was 30,230.70 million HK dollars (31 September 2014: 27,212.115 million HK dollars), of which 65,362.621 million HK dollars (31 September 2014: 60,414.066 million HK dollars) were secured by assets. The Group's total debt to total assets ratio was 55.34% (31 September 2014: 57.776.11%). The Group's total debt to total capitalization ratio was 30.23% (31 September 2014: 27.21%).

The Group's weighted average cost of capital was 6.3% (31 September 2014: 6.2%), which was calculated based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The Group's foreign exchange risk is primarily related to the Group's foreign currency denominated debt. The Group's foreign currency denominated debt is primarily denominated in US dollars. The Group's foreign exchange risk is primarily related to the Group's foreign currency denominated debt. The Group's foreign exchange risk is primarily related to the Group's foreign currency denominated debt.

Capital expenditure and financing plan

2015 年 12 月 31 日，本公司資本支出及融資計劃如下：

| 項目 | 金額 (百萬元) |
|------|----------|
| 資本支出 | 6,000 |
| 融資計劃 | 3,540 |

2013 年 12 月 31 日，本公司資本支出及融資計劃如下：

| 項目 | 金額 (百萬元) |
|------|----------|
| 資本支出 | 23 |
| 融資計劃 | 26 |

(註：本公司於 2015 年 1 月 17 日 (《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可[2015]174 號))

2015 年 12 月 31 日，本公司資本支出及融資計劃如下：

| 項目 | 金額 (百萬元) |
|------|----------|
| 資本支出 | 2,600 |
| 融資計劃 | 6,100 |

\$3.57

Employees, training and development

2015 年 12 月 31 日，本公司員工總數為 61,723 人 (2014 年 12 月 31 日為 61,074 人)。

2015 年 12 月 31 日，本公司員工總數為 2,515,447 人 (2014 年 12 月 31 日為 2,606,377 人)。

本公司員工總數如下：

| 項目 | 金額 (百萬元) |
|------|-----------|
| 員工總數 | 2,515,447 |

Share capital

2015 年 12 月 31 日，本公司股本如下：

| | Par value per share | Number of shares issued | Percentage (%) |
|-----|---------------------|-------------------------|----------------|
| 普通股 | 1.00 | 1,256,604,507 | 46.76% |
| 優先股 | 1.00 | 1,430,405,500 | 53.24% |
| 合計 | | 2,687,050,007 | 100.00% |

In respect of the offshore engineering business, 2015, 100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the Company's compliance with the Corporate Governance Code. The Committee has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code.

The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code.

8.1 The Board and its Operation

The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code.

8.2 The Operation of the Supervisory Committee

The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code.

8.3 The Shareholders' General Meeting

The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code.

The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code.

The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code. The Board of Directors has established a set of guidelines for the Board of Directors to follow in order to ensure compliance with the Code.

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7 In the 2014 Annual Report, the Group disclosed that it had received a letter from the Securities and Futures Commission (SFC) regarding its compliance with the Securities and Futures Ordinance (SFO) and the Securities and Futures Commission (SFC) Code of Conduct for Persons Licensed by or registered with the SFC. The Group has since received a letter from the SFC regarding its compliance with the SFO and the SFC Code of Conduct for Persons Licensed by or registered with the SFC. The Group has since received a letter from the SFC regarding its compliance with the SFO and the SFC Code of Conduct for Persons Licensed by or registered with the SFC.

9 AUDIT COMMITTEE

The Audit Committee has been established to oversee the financial reporting process and to monitor the effectiveness of the internal control system. The Audit Committee has been established to oversee the financial reporting process and to monitor the effectiveness of the internal control system. The Audit Committee has been established to oversee the financial reporting process and to monitor the effectiveness of the internal control system. The Audit Committee has been established to oversee the financial reporting process and to monitor the effectiveness of the internal control system. The Audit Committee has been established to oversee the financial reporting process and to monitor the effectiveness of the internal control system. 26

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

☐ The Group has not received an audit opinion from the auditor.

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

☐ The Group has not received an audit opinion from the auditor.

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

☐ The Group has not received an audit opinion from the auditor.

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

The Group has not received an audit opinion from the auditor.

(1) The Group has not received an audit opinion from the auditor.

(2) The Group has not received an audit opinion from the auditor.

10.5 Statements of the Board and the Board of Directors

☐ The Group has not received an audit opinion from the auditor.

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | Note | 30 June
2015 | 31 December
2014 |
|---|------|-----------------|---------------------|
| Liabilities and shareholders' equity | | | |
| Current liabilities: | | | |
| Accounts payable | | 16,658,876 | 11,231,527 |
| Notes payable | | 16,402 | 103,657 |
| Other payables | | 1,509,044 | 1,644,016 |
| Other current liabilities | 4 | | |

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

| Item | 30 June
2015 | 31 December
2014 |
|---------------------------------|-------------------|---------------------|
| Assets | | |
| Current assets: | | |
| Cash and bank balances | 1,714,510 | 1,775,64 |
| Accounts receivable | 49 | 234,524 |
| Prepaid expenses | 4,269,307 | 4,270,305 |
| Other receivables | 9,528,943 | 7,217,674 |
| Inventory | 13,908 | 12,13 |
| Total current assets | 15,526,717 | 13,510,335 |
| Non-current assets: | | |
| Long-term equity investments | 388,905 | 3,05 |
| Property, plant and equipment | 8,198,572 | ,430,444 |
| Intangible assets | 111,274 | 11,157 |
| Other non-current assets | 2,262 | 1,236 |
| Investments in subsidiaries | 14,854 | 14,3 |
| Investments in associates | 17,307 | 1,31 |
| Other non-current assets | 249,766 | 200,402 |
| Total non-current assets | 8,982,940 | ,174,5 |
| Total assets | 24,509,657 | 22,652,3 |

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | 30 June
2015 | 31 December
2014 |
|---|-------------------|---------------------|
| Liabilities and shareholders' equity | | |
| Current liabilities: | | |
| Accounts payable | 62,282 | 62,222 |
| Notes payable | 981,249 | 61,640 |
| Accounts receivable | 8,467 | 7,311 |
| Prepaid expenses | 24,509 | 12,624 |
| Other payables | 832,662 | 1,000,000 |
| Short-term debt | 8,025,049 | 6,537,210 |
| Other current liabilities | 4,242,452 | 2,576,000 |
| Total current liabilities | 14,176,670 | 10,227,044 |
| Non-current liabilities: | | |
| Long-term debt | 17,830 | 21,307 |
| Deferred tax liabilities | 1,595,000 | 61,000 |
| Other non-current liabilities | — | 3,060,000 |
| Other non-current liabilities | 12,500 | 13,000 |
| Total non-current liabilities | 1,625,330 | 4,095,307 |
| Total liabilities | 15,802,000 | 15,111,471 |
| Shareholders' equity: | | |
| Capital | 2,687,085 | 2,672,620 |
| Reserves | 282,569 | 12,000 |
| Other equity | 1,981,143 | 1,000,000 |
| Minority interest | 43,754 | 43,754 |
| Other equity | 3,126,406 | 3,126,406 |
| Other equity | 586,700 | 1,544,245 |
| Total shareholders' equity | 8,707,657 | 7,566,222 |
| Total liabilities and shareholders' equity | 24,509,657 | 22,677,693 |

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

| Item | Note | From January
to June 2015 | From January
to June 2014 |
|---|------|------------------------------|------------------------------|
| I. Revenue | 6 | 32,637,289 | 32,046,12 |
| Less: Cost of sales | 6 | 27,519,280 | 26,66,640 |
| Cost of materials consumed | | 148,211 | 16,556 |
| Manufacturing costs | | 1,265,718 | 1,105,160 |
| Selling expenses | | 2,219,357 | 2,006,4 |
| Administrative expenses | | 217,131 | 260,05 |
| Financial expenses | | 135,530 | 3,22 |
| Provision for bad debts | | 149,699 | (342,30) |
| Provision for doubtful accounts | | 744,983 | 3,12 |
| | | 159,794 | 25,163 |
| II. Operating profit | | 2,026,744 | 1,254,10 |
| Other income | | 82,542 | 57,473 |
| Other expenses | | 5,514 | ,017 |
| Provision for doubtful accounts | | 31,808 | 44,056 |
| | | 23,891 | 35,32 |
| III. Total profit | | 2,077,478 | 1,26,227 |
| Less: Income tax | 7 | 425,068 | (17,2) |
| IV. Net profit | | 1,652,410 | 1,26,11 |
| Other income | | 1,518,195 | 1,035,02 |
| Provision for doubtful accounts | | 134,215 | 251,00 |
| V. Net amount of other comprehensive income, net of income tax | | (63,823) | (,75) |
| Other comprehensive income | | (51,516) | (1,207) |
| Provision for doubtful accounts | | (2,183) | (0) |

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|------------|------------------------------|------------------------------|
| I. Revenue | 149,885,125.79 | 142,340,885.75 |

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|---|------------------------------|------------------------------|
| I. Cash flows from operating activities: | | |
| Cash received from sales of goods and services | 32,060,665 | 2,05,35 |
| Cash received from interest and dividends | 1,401,119 | 1,116,236 |
| Cash received from other operating activities | 322,290 | 331,75 |
| Sub-total of cash inflows from operating activities | 33,784,074 | 30,254,046 |
| Cash paid for purchase of goods and services | 29,061,859 | 2,06,45 |
| Cash paid for interest and dividends | 2,873,430 | 2,55,133 |
| Cash paid for other operating activities | 1,018,218 | 1,16,2 |
| Cash paid for other operating activities | 1,456,020 | 1,626,112 |
| Sub-total of cash outflows from operating activities | 34,409,527 | 33,423,11 |
| Net cash flows from operating activities | (625,453) | (3,16,073) |
| II. Cash flows from investing activities: | | |
| Cash received from disposal of long-term assets | 235,610 | 10,400 |
| Cash received from disposal of long-term assets | 249,658 | 111,21 |
| Cash received from disposal of long-term assets | 585,899 | 4,56 |
| Cash received from disposal of long-term assets | 500 | 4,36 |
| Cash received from disposal of long-term assets | 101,412 | 3,3,64 |
| Sub-total of cash inflows from investing activities | 1,173,079 | 55,770 |
| Cash paid for purchase of long-term assets | 5,935,609 | 3,63,056 |
| Cash paid for purchase of long-term assets | 152,897 | 257,314 |
| Cash paid for purchase of long-term assets | — | 11,532 |
| Cash paid for purchase of long-term assets | — | 3,1,076 |
| Sub-total of cash outflows from investing activities | 6,088,506 | 4,71,7 |
| Net cash flows from investing activities | (4,915,427) | (4,160,20) |

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|---|------------------------------|------------------------------|
| III. Cash flows from financing activities: | | |
| Increase in cash and cash equivalents | 48,785 | 67,256 |
| Increase in cash and cash equivalents | 48,785 | 44,351 |
| Increase in cash and cash equivalents | 59,806,957 | 53,566,465 |
| Increase in cash and cash equivalents | 2,150,000 | |
| Sub-total of cash inflows from financing activities | 62,005,742 | 53,633,721 |
| Decrease in cash and cash equivalents | 54,798,438 | 46,415,565 |
| Decrease in cash and cash equivalents | 902,078 | 105,003 |
| Decrease in cash and cash equivalents | 148,919 | 101,124 |
| Decrease in cash and cash equivalents | 125,113 | |
| Sub-total of cash outflows from financing activities | 55,825,629 | 47,746,56 |
| Net cash flows from financing activities | 6,180,113 | 5,887,153 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | (17,509) | 1,442 |
| V. Net (decrease)/increase in cash and cash equivalents | 621,724 | (1,423,16) |
| Increase in cash and cash equivalents | 2,758,310 | 4,114,6 |
| VI. Cash and cash equivalents at the end of the period | 3,380,034 | 2,751,310 |

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|---|------------------------------|------------------------------|
| I. Cash flows from operating activities: | | |
| Cash inflows from sales of goods and services | 136,694 | 111,322 |
| Cash inflows from other operating activities | 9,800,681 | 5,252,265 |
| Sub-total of cash inflows from operating activities | 9,937,375 | 5,376,544 |
| Cash outflows from purchases of goods and services | 52,924 | 56,732 |
| Cash outflows from financing and investing activities | 23,689 | 26,312 |
| Cash outflows from other operating activities | 10,471,405 | 3,347,421 |
| Sub-total of cash outflows from operating activities | 10,548,018 | 3,430,465 |
| Net cash flows from operating activities | (610,643) | 1,461,244 |
| II. Cash flows from investing activities: | | |
| Cash inflows from disposal of long-term assets | 155,458 | |

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|---|------------------------------|------------------------------|
| III. Cash flows from financing activities: | | |
| Increase in cash and cash equivalents | — | 22,106 |
| Increase in cash and cash equivalents | 795,000 | 600,000 |
| Increase in cash and cash equivalents | 2,000,000 | — |
| Sub-total of cash inflows from financing activities | 2,795,000 | 622,106 |
| Increase in cash and cash equivalents | 2,392,000 | 1,235,000 |
| Increase in cash and cash equivalents | 329,985 | 336,734 |
| Increase in cash and cash equivalents | 30,530 | 12,107 |
| Sub-total of cash outflows from financing activities | 2,752,515 | 1,583,841 |
| Net cash flows from financing activities | 42,485 | (961,735) |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 849 | 1,600 |
| V. Net (decrease)/increase in cash and cash equivalents | (61,138) | 43,862 |
| Increase in cash and cash equivalents | 831,212 | 36,732 |
| VI. Cash and cash equivalents at the end of the period | 770,074 | 70,354 |

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | | | | | | | 2014 | | | | | | |
|---|---|--------------------------|-----------------|----------------------------|-----------------|-----------------------|--------------------|----------------------------|-----------|----------|---------|-----------|-----------|----------|
| | Equity attributable to shareholders of the parent company | | | | | | | | | | | | | |
| | Share capital | Other equity instruments | Capital surplus | Other comprehensive income | Surplus reserve | Undistributed profits | Minority interests | Total shareholders' equity | | | | | | |
| I. Balance at 30 June 2014 | 2,672,629 | - | 686,506 | (847,187) | 3,126,406 | 16,651,960 | 4,991,801 | 27,282,115 | 2,662,336 | 707,700 | 3,121,2 | 14,333 | (716,660) | 3,220,1 |
| II. Balance at 1 January 2015 | - | - | - | - | - | - | - | - | - | (55,72) | (660,7) | - | 716,660 | 24,46,12 |
| III. Movements for the year | 2,672,629 | - | 686,506 | (847,187) | 3,126,406 | 16,651,960 | 4,991,801 | 27,282,115 | 2,662,336 | 651,2 | (660,7) | 14,333 | 3,220,1 | 24,46,12 |
| 1. Issuance of equity instruments | - | - | - | - | - | 1,518,195 | 134,215 | 1,652,410 | - | - | - | 2,477,02 | 556,126 | 3,033,2 |
| 2. Change in ownership of equity instruments | - | - | - | (51,516) | - | - | (12,307) | (63,823) | - | - | (163,3) | - | 4,74 | (11,650) |
| 3. Change in ownership of equity instruments | - | - | - | (51,516) | - | 1,518,195 | 121,908 | 1,588,587 | - | - | (163,3) | 2,477,02 | 560,75 | 2,52,27 |
| 4. Change in ownership of equity instruments | 14,456 | - | 246,695 | - | - | - | - | 261,151 | 10,233 | 104,512 | - | - | - | 114,745 |
| 5. Change in ownership of equity instruments | - | - | - | - | - | - | 11,326 | 11,326 | - | - | - | - | - | - |
| 6. Change in ownership of equity instruments | - | - | - | - | - | - | 96,382 | 96,382 | - | (51,25) | - | - | 730,53 | 67,66 |
| 7. Change in ownership of equity instruments | - | - | - | - | - | - | - | - | - | (114,03) | - | - | (65,42) | (17,521) |
| 8. Change in ownership of equity instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 9. Change in ownership of equity instruments | - | - | - | - | - | - | - | - | - | - | - | - | (1,634) | (1,634) |
| 10. Change in ownership of equity instruments | - | - | (3,837) | - | - | - | 12,961 | 9,124 | - | 10,72 | - | - | 3,25 | 14,231 |
| 11. Change in ownership of equity instruments | - | - | (65,748) | - | - | - | - | (65,748) | - | 5,212 | - | - | 10,37 | 5,51 |
| 12. Change in ownership of equity instruments | - | - | - | - | - | - | - | - | - | - | 5,11 | (5,11) | - | - |
| 13. Change in ownership of equity instruments | - | - | - | - | - | (833,030) | (100,180) | (933,210) | - | - | - | (720,037) | (15,234) | (7,271) |
| 14. Change in ownership of equity instruments | - | 1,981,143 | - | - | - | - | - | 1,981,143 | - | - | - | - | 4,101 | 27,2115 |
| IV. Balance at 31 December 2015 | 2,687,085 | 1,981,143 | 863,616 | (898,703) | 3,126,406 | 17,337,125 | 5,134,198 | 30,230,870 | 2,672,62 | 66,506 | (47,17) | 3,126,406 | 16,651,60 | 27,2115 |

NOTES:

1. PREPARATION BASIS

The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the Group, which are consistent with those applied in the previous period. The financial statements have been prepared on the basis of the accounting policies adopted by the Company and the Group, which are consistent with those applied in the previous period.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements have been prepared in accordance with the applicable accounting standards and regulations in the People's Republic of China. The financial statements have been prepared in accordance with the applicable accounting standards and regulations in the People's Republic of China.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

| Category | 30 June
2015 | 31 December
2014 |
|-------------------------|-----------------|---------------------|
| Government | 3,424,840 | 2,641,222 |
| State-owned enterprises | 2,693,575 | 2,014,614 |
| Private enterprises | 3,286,417 | 3,413,376 |
| Other | 575,603 | 1,057,376 |
| Government | 740,244 | 1,034,472 |
| State-owned enterprises | 1,277,758 | 1,001,777 |
| Private enterprises | 491,061 | 414,441 |
| Other | 644,876 | 263,555 |
| Government | 13,134,374 | 11,333,233 |
| State-owned enterprises | (356,251) | (352,774) |
| Private enterprises | 12,778,123 | 11,404,465 |
| Other | | |

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

| Ageing | 30 June
2015 | 31 December
2014 |
|------------------------------|-------------------|---------------------|
| 1 year or less (100%) | 11,895,166 | 11,75,73 |
| 1 to 2 years (100%) | 949,420 | 1,26,555 |
| 2 to 3 years (100%) | 142,495 | 2,1,404 |
| 3 years or more | 147,293 | 406,542 |
| | 13,134,374 | 11,33,23 |
| Provision for doubtful debts | (356,251) | (352,774) |
| | 12,778,123 | 11,4,0,465 |

(3) Credit risk

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of each customer and for monitoring the credit risk of the Group's accounts receivable. The Finance Department also monitors the credit risk of the Group's accounts receivable and ensures that the Group's accounts receivable are not overdue.

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of each customer and for monitoring the credit risk of the Group's accounts receivable. The Finance Department also monitors the credit risk of the Group's accounts receivable and ensures that the Group's accounts receivable are not overdue.

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of each customer and for monitoring the credit risk of the Group's accounts receivable. The Finance Department also monitors the credit risk of the Group's accounts receivable and ensures that the Group's accounts receivable are not overdue.

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of each customer and for monitoring the credit risk of the Group's accounts receivable. The Finance Department also monitors the credit risk of the Group's accounts receivable and ensures that the Group's accounts receivable are not overdue.

4. ACCOUNTS PAYABLE

Accounts payable

Unit: RMB thousand

| Item | 30 June
2015 | 31 December
2014 |
|------------------|-----------------|---------------------|
| Accounts payable | 10,604,888 | 11,364,03 |

Accounts payable

Unit: RMB thousand

| Item | 30 June
2015 | 31 December
2014 |
|---------------------|-----------------|---------------------|
| 1. Accounts payable | 10,311,332 | 11,212,24 |
| 2. Accounts payable | 154,956 | 4,46 |
| 3. Accounts payable | 77,675 | 44,34 |
| 3. Accounts payable | 60,925 | 5,75 |

| | | |
|--|------------|-----------|
| | 10,604,888 | 11,364,03 |
|--|------------|-----------|

30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 2,355,000 (31 December 2014, 152,655,000).

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

| Item | Note | 30 June
2015 | 31 December
2014 |
|-----------------------|------|-----------------|---------------------|
| Undistributed profits | | 16,651,960 | 14,113,313 |
| Undistributed profits | | 1,518,195 | 2,477,02 |
| Undistributed profits | | — | (5,11) |
| Undistributed profits | (1) | (833,030) | (720,037) |
| Undistributed profits | (2) | 17,337,125 | 16,651,60 |

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

| | 30 June
2015 | 31 December
2014 |
|---|-----------------|---------------------|
| Dividends of ordinary shares declared during the period | — | — |
| Dividends of ordinary shares declared during the period | 833,030 | 720,037 |

30 June 2015, 0.31 (31 December 2014, 0.27). 33,030,000 (31 December 2014, 720,037,000).

(2) Undistributed profits at the end of the period

30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 4,261,000 (31 December 2014, 106,370,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|---|------------------------------|------------------------------|
| Revenue | 32,109,684 | 31,505,113 |
| Cost of sales | 527,605 | 541,015 |
| | 32,637,289 | 32,046,12 |
| Revenue | 27,274,530 | 26,566,154 |
| Cost of sales | 244,750 | 272,466 |
| | 27,519,280 | 26,666,640 |
| Revenue increased by 10% compared to the same period last year. | | |

7. INCOME TAX EXPENSES

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|--|------------------------------|------------------------------|
| Income tax expense | 428,103 | 33,707 |
| | (3,035) | (401,56) |
| | 425,068 | (17,853) |
| Income tax expense decreased by 10% compared to the same period last year. | | |

Unit: RMB thousand

| Item | From January
to June 2015 | From January
to June 2014 |
|--------------------|------------------------------|------------------------------|
| Income tax expense | 2,077,478 | 1,266,227 |
| Income tax expense | 645,585 | 553,622 |
| Income tax expense | (132,602) | (174,566) |
| Income tax expense | 63,762 | 55,677 |
| Income tax expense | (183,584) | (232,242) |
| Income tax expense | (10,950) | (1,177) |
| Income tax expense | 39,193 | 4,044 |
| Income tax expense | 11,395 | 7,111 |
| Income tax expense | (584) | 2,313 |
| Income tax expense | (7,147) | 1,177 |
| Income tax expense | — | 3,14 |
| Income tax expense | — | (342,56) |
| Income tax expense | 425,068 | (17,853) |

10. SEGMENT REPORTING

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows:

The segments are defined as follows: (1) the operations of the Company in the United States; (2) the operations of the Company in the United Kingdom; (3) the operations of the Company in the rest of Europe; (4) the operations of the Company in the rest of the world.

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows: (1) the operations of the Company in the United States; (2) the operations of the Company in the United Kingdom; (3) the operations of the Company in the rest of Europe; (4) the operations of the Company in the rest of the world.

| 30 June 2015 | | | | | | | | | | | | | | |
|---|----------------------------|--------------|----------------------|--------------|--------------|--------------|----------------------|--------------|--------------|--------------|--------------|--------|-------------------|-------|
| Item | Energy, chemistry and food | | | | | | | | | | | | | |
| | Road transportation | | Offshore engineering | | Logistics | | Property development | | Heavy trucks | | Elimination | | Unallocated items | Total |
| | Containers | vehicles | equipment | facilities | equipment | Finance | Others | segments | | | | | | |
| | January | January | January | January | January | January | January | January | | | | | | |
| | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | | | |
| Operating income | 12,175,096 | 6,615,446 | 4,498,517 | 2,587,488 | 883,084 | 4,148,284 | 825,057 | 238,713 | 293,853 | 371,751 | - | - | 32,637,289 | |
| Operating expenses | 303,536 | 66,669 | 275,915 | 2,455,787 | - | 119,526 | - | - | 102,237 | 320,941 | (3,644,611) | - | - | |
| Operating income/(loss) | 10,454,994 | 5,416,408 | 3,936,848 | 4,959,077 | 580,479 | 3,912,129 | 263,627 | 140,211 | 357,033 | 461,202 | (3,207,478) | - | 27,274,530 | |
| Operating income/(loss) - net of taxes | 38 | 176 | (1,006) | - | - | 7,961 | 6,494 | 148,650 | (5,838) | 3,469 | - | (150) | 159,794 | |
| Operating income/(loss) - net of taxes - net of taxes | 5,527 | 24,038 | (6,943) | (54) | 386 | 3,786 | 108,790 | - | - | - | - | - | 135,530 | |
| Operating income/(loss) - net of taxes - net of taxes - net of taxes | 193,223 | 156,965 | 152,581 | 116,710 | 22,876 | 100,092 | 114,941 | 3,762 | 100,768 | 16,356 | - | 35,260 | 1,013,534 | |
| Operating income/(loss) - net of taxes - net of taxes - net of taxes - net of taxes | 130,687 | 30,179 | 17,747 | 104,377 | 983 | 5,326 | 83,019 | 8,082 | 2,896 | 391,070 | (579,182) | 372 | 195,556 | |

Unit: RMB thousand

| | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 |
|------------|----------|-----------|-----------|-----------|-----------|----------|----------|----------|-----------|
| 11,375,544 | 7,017,72 | 5,461,03 | 3,056,64 | 750,752 | 3,313,33 | 1,003,77 | | | 32,046,12 |
| 107,704 | 125,76 | 366,167 | 2,570,140 | | 106,51 | 205,121 | (3,416,) | | |
| | 20 | | | | 5,5 | 63,1 | | (45,561) | 25,163 |
| | 1 | 17,46 | 1,14 | (36,225) | (2,343) | 5,15 | 7,500 | | 3,22 |
| 176,001 | 121,106 | 123,174 | 0,36 | 2,32 | 67,33 | 42,543 | | 1,560 | 632,41 |
| 6,67 | 26,467 | 21 | 2,75 | 1,45 | 4,30 | 32,02 | (36,06) | 612 | 66,121 |
| 41,743 | 42,720 | 24,143 | 237,113 | 574 | 15,43 | 103,052 | (36,06) | 410,17 | 47,504 |
| 411,753 | 30,131 | 510,4 | 4,620 | (45,111) | 62,651 | 134,67 | 15,046 | (323,40) | 1,26,227 |
| 333 | 2,404 | 22,00 | 152 | 0 | 21,245 | (23,25) | | 6,210 | (17,2) |
| 322,720 | 225,726 | 4,40 | 4,467 | (46,01) | 41,406 | 374,604 | 15,046 | (32,6,) | 1,26,11 |
| 1,760,172 | 11,7,226 | 11,520,56 | 1,4,06) | 740,2,32) | 056,7,340 | 15,04) | 6,240 | 15,43) | 6 |

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

| | The Group | |
|--|-------------------|---------------------|
| | 30 June
2015 | 31 December
2014 |
| Intangible assets | 95,593,491 | 7,776,111 |
| Goodwill | 51,085,383 | 43,340,077 |
| | | |
| Intangible assets less current liabilities | <u>44,508,108</u> | <u>44,436,104</u> |
| | | |
| | The Company | |
| | 30 June
2015 | 31 December
2014 |
| Intangible assets | 24,509,657 | 22,652,313 |
| Goodwill | | |

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

As of 30 June 2015, the Company has issued but not accounted for letters of credit of 6,557,000 (31 December 2014: 1,412,320,000).

As of 30 June 2015, the Company has issued but not accounted for outstanding letters of credit of 2,560,000 (31 December 2014: 213,470,000).

As of 30 June 2015, the Company has issued but not accounted for outstanding letters of credit of 230,545,000 (31 December 2014: 30,000,000) and 37,240,000 (31 December 2014: 213,470,000).

As of 30 June 2015, the Company has issued but not accounted for outstanding letters of credit of 37,240,000 (31 December 2014: 213,470,000).

(2)

- (1) 应付账款及应付票据
- (2) 应付账款及应付票据
- (3) 应付账款及应付票据
- (4) 应付账款及应付票据

Unit: RMB thousand

| Liabilities: | Note | 30 June 2015 | 30 June 2014 | Amount | % |
|---------------------------------|------|--------------|--------------|-------------|--------|
| Current liabilities: | | | | | |
| 应付账款 | (1) | 16,658,876 | 11,231,527 | 5,417,349 | 47% |
| 应付票据 | (2) | 68,255 | 115,700 | (117,525) | (63)% |
| 应付账款及应付票据 | (3) | 878,901 | 47,733 | 30,218 | 1,732% |
| 应付账款及应付票据 | (4) | 3,670,297 | 2,452,511 | 1,217,786 | 50% |
| Non-current liabilities: | | | | | |
| 应付账款及应付票据 | (5) | 458,520 | 4,455,000 | (3,996,560) | (80)% |
| 应付账款及应付票据 | (6) | 1,981,143 | 1,114,300 | 866,843 | 77% |

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On December 22, 2015, the Company announced the completion of the non-public additional issue of 174 million shares at a price of RMB 6.100 per share, raising a total of RMB 1,061 million.

(2) Completion of the Transaction with CFSE

On December 21, 2014, the Company completed the transaction with CFSE, acquiring 40% of the equity of CFSE. The transaction was completed on December 2, 2015, when the Company received the remaining 30% of the equity of CFSE.

On December 10, 2015, the Company completed the transaction with CFSE, acquiring 30% of the equity of CFSE.

The transaction with CFSE was completed on December 12, 2015, when the Company received the remaining 2% of the equity of CFSE. The transaction was completed on December 12, 2015, when the Company received the remaining 2% of the equity of CFSE.

China International Marine Containers (Group) Co., Ltd.

Li Jianhong

Chairman

December 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.